

TOWN OF SPRINGFIELD, VERMONT



ANNUAL REPORT
FISCAL YEAR 2012



About the Cover

"The Seal of the Town of Springfield was given to the town by Merrill L. Lawrence, Town Clerk since 1882, in recognition of his appreciation of the confidence reposed in him as shown by his continuous election to that office of responsibility. The seal was adopted by the town as the corporate seal of Springfield at a special meeting held October 22, 1921.

In the center of the seal is shown the Falls of Black River, spanned by the concrete arched bridge, with the buildings on either side of the river, also the pine trees on the island above the Falls, their position being happily suggestive of the pine tree on the state seal of Vermont. The Falls typify the source of the power which has made Springfield an industrial town.

At the left of the Falls is a male figure in the full vigor of youth, holding in his strong right hand the hammer, symbolizing labor, and holding in his left hand the scroll, symbolizing invention. This union of brain and brawn, each dependent upon the other for complete fruition, utilizing the power of the waters, has developed varied manufacturing plants whose product is represented by the geared wheel on which the youth stands.

Surrounding the seal are the words "Town of Springfield, Vermont", and the figures "1761", the date of the charter granted by Benning Wentworth, Governor of New Hampshire.

On the scroll may be seen the initials of Russell W. Porter, the artist who designed the seal from the ideas suggested by the donor. Mr. Porter is a most gifted native son of Springfield, and a grandson of Samuel W. Porter who was Town Clerk of Springfield for thirty three years.

The seal was made by R. C. Warner of Springfield, Massachusetts."

Inside cover as it appeared in the 1984 Town Report.

TABLE OF CONTENTS

<p>Administrative Officer’s Report 40</p> <p>Airport Commission 45</p> <p>Application for Volunteer Positions 46</p> <p>Appointed Boards and Commissions 4</p> <p>Appointed Municipal Officers and Department Heads 4</p> <p>Assessment Report 6</p> <p>Auditor’s Report (School) 127–170</p> <p>Auditor’s Report (Town) 65–119</p> <p>Board of Civil Authority 10</p> <p>Budget at a Glance 61</p> <p>Budgeted Revenues 64</p> <p>Community Band 53</p> <p>Delinquent Tax Collector 8</p> <p>Delinquent Tax Comparison Chart 61</p> <p>Development Review Board 34</p> <p>Directory 2</p> <p>Downtown Design Review Commission 38</p> <p>Edgar May Health & Recreation Center 41</p> <p>Elected Municipal Officers 3</p> <p>Family Center 49</p> <p>Finance Department Report 9</p> <p>Fire Department Report 19–20</p> <p>Green Mountain RSVP & Volunteer Center 50</p> <p>Housing Authority 43–44</p> <p>Humane Society, Inc. 42</p> <p>Library Report 26–29</p> <p>Meals & Wheels of Greater Springfield, Inc. 51</p> <p>Municipal Government Structure Chart 30</p> <p>Notice to Voters 11–12</p> <p>Ordinances 6</p> <p>Personnel Director’s Report 15</p> <p>Planning Commission Report 31</p> <p>Police Department Report 16–18</p> <p>Precision Valley Free Clinic 48</p> <p>Public Works Department Report 21</p> <p>Recycling Coordinator’s Report 22</p> <p>Resolutions 6</p> <p>River Valley Tech Center School District Annual Meeting and Informational Meeting February 28, 2013 – Warrant 187–188</p> <p>River Valley Tech Center School District Meeting March 5, 2012 – Warrant 188–189</p> <p>River Valley Tech Center School District Report 187</p> <p>Senior Center Report 23</p> <p>Senior Solutions 52</p> <p>Southeastern Vermont Community Action 54</p>	<p>Southern Windsor County Regional Planning Commission 32</p> <p>Southern Windsor/Windham Counties Solid Waste Management 33</p> <p>Springfield Energy Group 31</p> <p>Springfield on the Move 37–38</p> <p>Springfield Parks and Recreation Department 24–25</p> <p>Springfield Regional Development Corporation 35–36</p> <p>Springfield Restorative Justice Center 56–57</p> <p>Springfield School District Proposed Budget – Enrollment Projections 172</p> <p>Springfield School District Proposed Budget – Expenditures 174</p> <p>Springfield School District Proposed Budget – Narrative 171</p> <p>Springfield School District Proposed Budget – Revenues 175</p> <p>Springfield School District Proposed Budget – Summary 173</p> <p>Springfield School District Reports 120–126</p> <p>Springfield School District Three Prior Years Comparison 176</p> <p>Statement of Taxes 60</p> <p>Summary of Selectmen’s Proposed Budget 63</p> <p>Tax Analysis 60</p> <p>Tax Due Dates 64</p> <p>The Current 55</p> <p>Town Attorney’s Report 13–14</p> <p>Town Clerk’s Report 7</p> <p>Town Manager and Board of Selectmen’s Report 5–6</p> <p>Town Meeting – Notice March 4, 2013 10</p> <p>Town Meeting – Results March 5 and March 6, 2012 177–179</p> <p>Town Meeting – Warrant March 4 and March 5, 2013 180–183</p> <p>Trustees of Public Funds 62</p> <p>Vermont League of Cities and Towns 39</p> <p>VNA & Hospice of VT and NH 47</p> <p>Windham Windsor Housing Trust 58</p> <p>Windsor County Partners 59</p> <p>Windsor County Special Election – Warrant 184–185</p> <p>Windsor County Special Election – Information 186</p>
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TOWN OF SPRINGFIELD DIRECTORY

GENERAL INFORMATION

Population: 9,373
 Altitude: 410 Feet
 Miles: 47 Square
 Size: 31,552 Acres

MEETING SCHEDULES

BOARD OF SELECTMEN

Meetings held second and fourth Monday at 7:00 p.m., Selectmen's Meeting Room, Municipal Office

SCHOOL BOARD

Meetings held first and third Monday of each month at 6:00 p.m. at the High School Library

LIBRARY TRUSTEES

Meeting held the second Monday of each month at 7:00 p.m. at the Library

PLANNING COMMISSION

Meeting held the first Wednesday of each month at 7:00 p.m., Selectmen's Meeting Room, Municipal Office

SPRINGFIELD HOUSING AUTHORITY

Meeting held the second Tuesday of each month at 8:30 a.m., Huber Building, 80 Main Street

DATES TO REMEMBER

March 4, 2013 – Monday evening Town Meeting at 7:30 p.m., Springfield High School Cafeteria

March 5, 2013 – Town Meeting Australian Ballot Voting at Riverside Middle School Gymnasium – Polls will be open 8:00 a.m. - 7:00 p.m.

April 1, 2013 – Dogs must be licensed

April 13, 2013 – Trout season begins

April 15, 2013 – Final property tax installment due for 12/13 tax year

April 30, 2013 – First water/sewer tax installment due

June 30, 2013 – Second water/sewer tax installment due

August 15, 2013 – First property tax installment due 12/13 year

October 31, 2013 – Third water/sewer tax installment due

October 5-27, 2013 and December 7-15, 2013 – Deer Archery

November 9-10, 2013 – Vermont Youth Deer Weekend

November 16-December 1, 2013 – Deer Firearm Season

November 15, 2013 – Second property tax installment due 13/14 year

December 31, 2013 – Fourth water/sewer tax installment due

February 19, 2014 – Third property tax installment due 13/14 year

April 1, 2014 – Dogs must be licensed

May 15, 2014 – Final property tax installment due for 13/14 tax year

TOWN

Municipal Offices:

96 Main Street
 Office Hours: 8:00 a.m. - 4:30 p.m.
 Monday - Friday
 Tel. No. 885-2104

Department of Public Works:

Fairground Road
 Business Hours: 7:00 a.m. - 3:30 p.m.
 Monday - Friday
 Tel. No. 886-2208

Springfield Police Department:
Tel. No. 885-2113

Springfield Fire Department:
 Hartness Avenue

Fire and Ambulance Emergency
Tel. No. 885-4545

Fire and Ambulance Non-Emergency
 Tel. No. 885-4546

Springfield Town Library

43 Main Street
 Business Hours:
 Monday-Thursday 9:00 a.m. - 8:00 p.m.
 Friday 9:00 a.m. - 5:00 p.m.
 Saturday 10:00 a.m. - 3:00 p.m.
 Tel. No. 885-3108

Parks & Recreation Department:

139 Main Street
 Tel. No. 885-2727

Senior Citizens' Center:

139 Main Street
 Business Hours: 8:00 a.m. - 4:00 p.m.
 Monday - Friday
 Tel. No. 885-3933

Sewage Disposal Plant:

Clinton Street
 Business Hours: 7:00 a.m. - 3:30 p.m.
 Monday - Friday
 Tel. No. 885-2854

Transfer Station & Recycling Center:

Fairground Road
 Business Hours:
 Monday 12:30 p.m. - 4:30 pm.
 Wednesday 8:30 a.m. - 4:30 p.m.
 Saturday 8:00 a.m. - 4:00 p.m.
 Tel. No. 885-5827

SCHOOLS

Central Offices 885-5141
 Athletic Director 885-7905
 Elm Hill School 885-5154
 Gateway Program 885-3477
 Union Street School 885-5155
 Riverside Middle School 885-8490
 Springfield High School 885-7900
 Technical Center 885-8300

ELECTED MUNICIPAL OFFICERS

MODERATOR

Patrick M. Ankuda 2013

SELECTMEN

Stephanie Gibson 2013
 Michael Knoras 2014
 Peter E. MacGillivray 2015
 Kristi Morris* 2014
 David A. Yesman 2015

SCHOOL DIRECTORS

Scott Adnams* 2015
 Jeanice Garfield 2013
 Joseph W. "Bill" Harbeson 2014
 Laura Ryan 2015
 Kenneth Vandenburg 2013

LISTERS

Arnold J. "Arnie" Lashua 2015
 Lee Murray 2014

LIBRARY TRUSTEES

Miranda Bogardus 2013
 Kerstin Burlingame 2014
 Kevin J. Coen* 2013
 Alan E. Fusonie 2015
 Ramlah Lauritsen 2015
 Patricia Magrosky 2014
 Lisa C. Mobus 2013

TRUSTEES OF PUBLIC FUNDS

Michael H. Filipiak 2013
 Mary Helen Hawthorne 2013 **
 Jane Waysville 2014

CEMETERY COMMISSIONERS

Donald Page 2013
 Reginald "Reg" Page 2015
 Scott Page 2017
 Hugh S. Putnam 2013 ***
 John N. Swanson 2016
 Meredith D. Kelley, Ex-Officio

TOWN AGENT

Stephen S. Ankuda 2013

FIRST CONSTABLE

Richard Ripchick 2013

JUSTICES OF THE PEACE

(Term expires in February 2015)

Scott Adnams
 Alice Emmons
 Scott Farr
 Mark Greenvall
 Eugene R. Guy
 Michael J. Knoras
 Ernest "Puggy" Lamphere
 Peter MacGillivray
 Cynthia Martin
 Steve Matush
 Franklin A. Poole
 David Shuffleburg
 Kathleen Stankevich
 Steven Sysko
 David A. Yesman

STATE REPRESENTATIVE WINDSOR 3-1

Leigh J. Dakin

WINDSOR 3-2

Alice Emmons
 Cynthia Martin

WINDSOR COUNTY SENATORS

John Campbell
 Richard McCormack
 Alice Nitka

* Chairperson

** Mary Helen Hawthorne was appointed by the Select Board as a Trustee of Public Funds when the position was not filled at the 2012 Town Meeting. The appointment is until the 2013 Town Meeting at which time the voters will have an opportunity to elect someone to that seat until 2015.

*** Hugh S. Putnam was appointed by the Select Board as a Cemetery Commissioner when the position was left vacant after the resignation of Michael Laplante. The appointment is until the 2013 Town Meeting at which time the voters will have an opportunity to elect someone to that seat until 2014.

APPOINTED BOARDS AND COMMISSIONS

PLANNING COMMISSION

Donald Barrett*
Richard Filion
Wilbur Horton, Jr.
Richard Katz
Karl Riotte
Joseph V. Wilson
Mark Wilson
William G. Kearns, Administrative Officer

DOWNTOWN DESIGN COMMISSION

Richard Filion
Elsie Putnam
Mark Wilson

DEVELOPMENT REVIEW BOARD

Stephen Kraft
Wilbur Horton, Jr.
Theodore Reeves
Joseph V. Wilson*
Mark Wilson

Alternates

Donald Barrett

BUDGET ADVISORY COMMITTEE

Everett Hammond, Chairman
Ed Caron, Co-Chairman
Tina Rushton, Secretary
Terri Benton
Ritva Burton
Gaenol Mobus
Hugh Putnam
James Soucy
Al Tessier
Marilyn Thompson

COUNCIL ON AGING

No representative at this time

AIRPORT COMMISSION

John Graves
Michael Knoras
Peter MacGillivray*

HOUSING AUTHORITY

Peter Andrews
Sherry Hatt
Frederic P. Koledo*
Gerald Mittica
Franklin Poole
William F. Morlock, III, Executive Director

*Chairperson

APPOINTED MUNICIPAL OFFICERS AND DEPARTMENT HEADS

TOWN MANAGER

Robert J. Forguites

TOWN CLERK/TREASURER

Meredith D. Kelley

DELINQUENT TAX COLLECTOR

Meredith D. Kelley

FINANCE DIRECTOR

Jeffrey A. Mobus

ADMINISTRATIVE OFFICER

William G. Kearns

POLICE CHIEF

Douglas Johnston

FIRE CHIEF

Russell Thompson

PUBLIC WORKS DIRECTOR

John Johnson, Acting Director

PARKS, RECREATION AND LEISURE SERVICES DIRECTOR

Andrew Bladyka

LIBRARY DIRECTOR

Russell S. Moore

CHIEF ASSESSOR

James Boyle, Mountain Air Assessor

SENIOR CITIZENS CENTER DIRECTOR

Terri Emerson

REPORT OF TOWN MANAGER AND THE BOARD OF SELECTMEN

The July 1, 2011 to June 30, 2012 saw a number of noteworthy events.

The Town Meeting held in March of 2012 saw the retirement of John Swanson from the Board of Directors. Incumbent Board Member Terri Benton sought re-election and was in a field of several candidates. Two former members of the Board, Peter MacGillivray and David Yesman were elected to the Board for three years.

A very noteworthy event in the State of Vermont and the local region was Tropical Storm Irene, hitting the area in late August of 2011. Springfield was spared from the disasters that hit a number of surrounding municipalities. Most people credit the existence of the Flood Control Dam in North Springfield as saving Springfield from much greater damage. Overall, Springfield had chargeable expenses of approximately \$100,000 of which about 95% qualified for FEMA re-imbusement. Most of Springfield's damage was for culvert wash outs and ditch erosions on some of the gravel roads. Emergency repairs were made for damage within two or three days and we were able to give assistance to several surrounding municipalities that were harder hit and in need of help. It was a matter of being good neighbors and we may need their help at some time in the future. The winter of 2011–2012 was a comparatively mild winter but any potential highway maintenance savings were all wiped out when “mud season” arrived early because of the mild winter. Some of the roads were barely passable until truck loads of rock and gravel were dumped on them.

Reconstruction of the Harry Hill Bridge in North Springfield commenced during the year and is expected to be completed and open by the end of the year. Through a new state program, the Town will receive additional funds for this project and will decrease the local town match to 5%.

Economic development efforts continued town-wide during the year, led by Springfield Regional Development Corporation (SRDC), Springfield on the Move (SOM) and others.

The Ellis Block Project was completed by the Springfield Housing Authority and all the rental units are being filled. Springfield Cinemas 3 is now open daily and offering first-run movies, including 3D, in the 3 screen theater. The theater operation has been very well received by people in the area.

SOM continues with its Façade Design program downtown, assisting businesses with improvements to store fronts through a small grant program and is working to locate additional businesses to the downtown area.

The One Hundred River Street Project in the former Fellows Building on River Street is scheduled for completion by the end of the year and Springfield Medical Group should be moving offices into the facility at that time. SRDC was very instrumental in this re-development and the project is certainly a great improvement to the area and to the Town.

Activity continued at the Industrial Park in North Springfield. The owners of Black River Produce purchased the former Ben & Jerry's/Ellsworth ice cream plant and are making major improvements to the facility and will be locating a food processing facility at the location.

The North Springfield Sustainable Energy Project has filed a request with the Vermont Public Service Board for a permit to locate an electrical power generation facility in the Industrial Park. The power generation would be through the burning of bio-mass fuel. It is not known when a decision on the permit request will be made by the Public Service Board.

Downtown Springfield was marked with some well publicized violence during the year. The alleged drug-related issues have pulled various elements of the community together to work against this type of activity.

Report of the Board of Selectmen (Continued)

Downtown Springfield was also enhanced by the efforts of the Springfield Garden Club and the Springfield Chamber of Commerce in the beautification work around Town.

People are what make a town and this Town is fortunate to have many citizens and groups willing to step up and assist. The Town very much appreciates these efforts regardless of the size or scope of their assistance. There is still much to be done and your continued assistance is solicited.

Robert J. Forguites, *Town Manager*
For the Board of Selectmen

Kristi Morris, *Chair*
Michael Knoras, *Vice Chair*
Stephanie Gibson
Peter MacGillivray
David Yesman

RESOLUTIONS AND ORDINANCES – 2012

Resolutions – 2012:

Bank Certification Resolution – Authorize Town Treasurer, Meredith Kelley, as a signer on the Child Protection Account, adopt and sign People’s United Bank Certification Resolution and to authorize the Chair to sign the Resolution on behalf of the Board of Selectmen.

Ordinances – 2012:

There are none for this time period.

DEPARTMENT OF ASSESSMENT

We would like to thank Assessor Jim Boyle along with David Montesi for their year service as Assessor. Our office is located on the third floor of the Town Office and the door is always open to all questions concerning mapping and most everything about our Grand List or a particular property.

We would like to remind residents that grievance hearings can only be held once a year and that you must have a letter into the Listers’ Office by April if you want to grieve your property value.

Arnold Lashua, *Lister*
Lee Murray, *Lister*

TOWN CLERK

**Office Hours: Monday – Friday
8:00 a.m. – 4:30 p.m.**

Fiscal Year 2012 was another busy year for the Town Clerk’s Office. In addition to serving as election officials at all the Town’s elections, the Town Clerk’s Office has many responsibilities during the year. One significant responsibility is preserving, managing, maintaining and recording the Town’s public records, which includes a variety of documents such as land records, minutes, permits, survey maps, vital records, licenses, election and tax information. We made some progress “behind the scenes” to improve access to our land records and hope that some more visible changes will happen in the near future as we continue to go further and further back in time digitizing our records and index and improving our survey index. We are looking forward to these improvements. Some other responsibilities of the Town Clerk’s Office include preparing the warrant and ballot for the Town and Town School District Meeting, publication of the annual report and polling place setup. In the four year’s (this year is the fifth year) that the Report has been my responsibility, the Select Board has awarded the printing bid to Springfield Printing Corporation. I would like to thank Mark Sanderson and his staff for all their assistance in producing a high quality report. They go above and beyond to accommodate and coordinate to make the process as smooth as possible. Thank you!! I would also like to thank Assistant Town Clerks Barbara A. Courchesne and Mary J. Perkins. They are both integral parts of the daily operations and overall success of the Town Clerk’s Office and it is a privilege to work by their side.

Near the end of the fiscal year, the Town Clerk’s Department was asked by the Town Manager to manage the Town’s Ambulance Billing, a duty formerly done by the Finance Department. Please contact Mary Perkins, Assistant Town Clerk, if you have any questions regarding ambulance bills or payments. Ambulance bills are processed as they are received. The Town first bills the primary insurance company and then, if applicable, the secondary insurance companies. If there is a balance due on the account after all insurance companies have paid, a bill is sent to the patient. Please note that as it often takes time to deal with the insurance companies, the patient may not receive the bill for several months after the service.

In addition to our responsibilities, the Town Clerk’s Office also offers many services throughout the year. For example, we register new voters, receive and respond to requests for absentee ballots, issue dog, hunting, fishing, town, liquor and marriage licenses, provide certified copies of birth and death records, deed cemetery lots, receive documents for recording in our land records, issue motor vehicle, snowmobile and motor boat renewal registrations and provide notary services. We also provide passport and identification photographs. You may purchase two 2”x2” photos for \$15.00.

Below are some of the services that were provided during the 2012 Fiscal Year:

Cemetery Lots Sold	28	Liquor Licenses Issued	29
Certified Copies of Vital Records	1,638	Marriage Licenses Issued	82
Documents Recorded	1,565	Motor Vehicle Renewals	197
Dog Licenses Issued	995	Passports Photos Taken	27
Hunting and Fishing Licenses Issued	180	Town Licenses Issued	49

We look forward to your next visit to the Town Clerk’s Office or visit us on the web at <http://springfieldvt.govoffice2.com/> (click on Town Departments then Town Clerk).

Meredith D. Kelley
Town Clerk

DELINQUENT TAX COLLECTOR

**Office Hours: Monday thru Friday
8:00 a.m. – 4:30 p.m.**

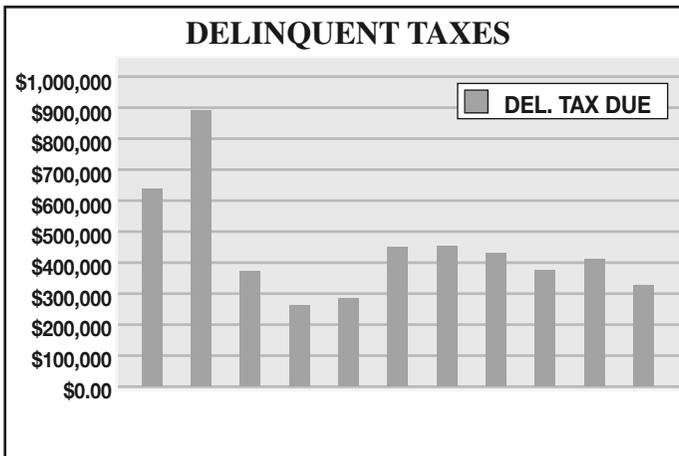
Total delinquency on June 30, 2012, was \$ 318,439.70. This amount is down from the prior year total of \$402,121.77. The largest portion of the decrease (\$40,189.92) was due to the removal of taxes that accrued subsequent to the Town purchase of the Ellsworth property. The Town continues to make a determined effort to reduce delinquencies, including holding tax sales on August 17, 2011 and June 28, 2012.

In an effort to address the continuing tax delinquency, the Board of Selectmen approved a new Delinquent Tax Collection Policy in 2009. I am happy to report that a significant number of the taxpayers have entered into agreements under the policy. I am hopeful that under this policy, the Town will continue to see the number of delinquent tax properties, and the amounts due on them, decline as we go forward.

Following the final tax due date, letters were mailed to delinquent taxpayers requesting that their delinquent taxes be paid in full or that an agreement be made with the Collector for timely payment of these delinquent taxes.

The fourth and final tax due date for the current year's taxes is May 15, 2013. Taxpayers should make every effort to pay as much of their property taxes as possible prior to this date. On May 16, 2013, an 8% collector's fee, in addition to interest, will be assessed to any property tax unpaid on this date.

Meredith D. Kelley
Delinquent Tax Collector



FINANCE DEPARTMENT

The Finance Department is located in the Town Hall. In addition to preparing the billings and processing the payments for taxes, water/sewer, and ambulance, the department is responsible for processing payroll and accounts payable and the selling of transfer station tickets. Normal office hours are 8:00am to 4:30pm, with extended hours to 6:00pm on the days that taxes are due. The telephone number is 885-2104. **The website is <http://www.springfieldvt.govoffice2.com>.**

In 2011, the Town changed the billing and payment cycles for all water and wastewater users. This year, the Town changed the payment due dates for property taxes. Going forward, the property tax bills will be due in August, November, February, and May of each year.

Back in 2010, the State of Vermont eliminated the annual requirement for filing Homestead Declarations. **Now in 2013, the State of Vermont has re-instituted the annual filing of the Homestead Declaration, form HS-145. Homestead filers can file either with their Vermont Income Tax return or online at the State of Vermont website (<http://www.state.vt.us/tax/propertyadj.shtml>). Please note that only Homestead properties are eligible for the state payment (formerly known as the rebate/prebate).**

Please take a moment to look at the results of the audit that appear later in this Town Report. It provides an objective view on the financial status of the Town. If you have any questions about any aspect of the audit, please feel free to contact me.

The Finance Department has undergone a change this year, with Lois Smith accepting the position of Office Manager in the Public Works Department. The Town has opted to not replace the position, instead transferring Lois's duties to existing personnel. Jan Rogers and Dee Richardson have accepted additional responsibilities in the Finance Department to make this possible. I am truly grateful for their dedication and work ethic as they serve our taxpayers. Thank you ladies!

Jeff Mobus
Comptroller

BOARD OF CIVIL AUTHORITY

The Board of Civil Authority (BCA) for the Town of Springfield consists of the Justices of the Peace, the Select Board and the Town Clerk. In addition to administering all elections in the Town of Springfield, this Board serves as the Board of Tax Appeals and Board of Abatement for the Town.

During Fiscal Year 2012, the Annual Town and Town School District Meeting and Presidential Preference Primary and Special Town School District Meeting were held on Tuesday, March 6, 2012 and Tuesday, May 8, 2012, respectively, under the direction of the BCA. Thank you to the very dedicated and talented people who serve as Election Officials. Many of these people have been serving in this position for years. The professionalism they exhibit during the polling hours is greatly appreciated. I would also like to thank the School District for allowing us to use Riverside Middle School Gymnasium as our polling place, the wonderful maintenance staff at Riverside Middle School for all their assistance and Riverside Middle School teachers, staff and students for their patience and cooperation during voting days.

During Fiscal Year 2012, the Board of Tax Appeals heard three appeals from property owners. The Board of Abatement heard five requests from property owners in Fiscal Year 2012.

Meredith D. Kelley, *Clerk*
Board of Civil Authority

**DON'T FORGET
THE ANNUAL
TOWN MEETING
ON MONDAY NIGHT
MARCH 4, 2013
AT 7:30 P.M.
WILL BE HELD AT THE
SPRINGFIELD HIGH
SCHOOL CAFETERIA.**

NOTICE TO VOTERS

BEFORE ELECTION DAY:

CHECKLIST POSTED at Town Clerk's Office by February 3, 2013. If your name is not on the checklist, then you must register to vote. **SAMPLE BALLOTS** will be posted by February 23, 2013.

REGISTER TO VOTE no later than 5:00 p.m., Wednesday, February 27, 2013 at Town Clerk's Office. All Town Clerks' Offices will be open from 3:00 p.m. until 5:00 p.m. on Wednesday, February 27, 2013.

REQUEST EARLY or ABSENTEE BALLOTS: You or a family member can request early or absentee ballots at any time during the year of the election in person, in writing, by telephone or email. The latest you can request ballots for the March 5, 2013 Town and Town School District Meeting is the close of the Town Clerk's Office on Monday, March 4, 2013. (Any other person authorized by you who is not a family member must apply in writing or in person for a ballot for you.)

WAYS TO VOTE YOUR EARLY BALLOT:

- You may vote in the Town Clerk's Office before the deadline.
- Voter may take his or her ballot(s) out of the Town Clerk's Office and return in same manner as if the ballots were received by mail.
- Have ballot mailed to you and mail or deliver it back to the Town Clerk's Office before Election Day or bring to the polling place before 7:00 p.m. on Election Day.
- If you are sick or disabled before Election Day, you can request by the close of the Town Clerk's Office on Monday, March 4, 2013 to have two Justices of the Peace bring a ballot to you at your home. (Ballots can be delivered on any of the eight days preceding the day of the election or on the day of election.)

ON ELECTION DAY:

If your name was dropped from the checklist in error, or has not been added even though you submitted a timely application for addition to the checklist, explain the situation to your Town Clerk and ask that your name be added to the checklist today.

- The Town Clerk or Presiding Officer will investigate the situation and then either have you swear to an affidavit that you had submitted a timely application and add your name to the checklist or explain why it cannot be added.
- If the Town Clerk or Board of Civil Authority does not add your name, you can appeal the decision to a Superior Court Judge, who will settle the matter on Election Day. Call the Secretary of State's Office at 1-800-439-VOTE (439-8683) for more information.

If you are a first time voter who submitted your application to the checklist individually by mail, you must provide a valid Vermont photo identification, or a copy of a government issued document with your current address, before you vote for the first time.

If you have physical disabilities, are visually impaired or can't read, you may have assistance from any person of your choice. If any voters you know have disabilities let them know they can have assistance from any person of their choice.

If you know voters who cannot get from the car into the polling place let them know that ballot(s) may be brought to their car by two Election Officials.

Notice to Voters (Continued)

If you have any questions or need assistance while voting, ask your Town Clerk or any Election Official for help.

NO PERSON SHALL:

- Vote more than once per election, either in the same town or in different towns.
- Mislead the Board of Civil Authority about your own or another person's true residency or other eligibility to vote.
- Hinder or impede a voter going into or from the polling place.
- Socialize in a manner that could disturb other voters in the polling place.
- Offer bribe, threaten or exercise undue influence to dictate or control the vote of another person.

FOR HELP OR INFORMATION: Call the Secretary of State's Office at 1-800-439-VOTE (439-8683). (Accessible by TDD)

If you believe that any of your voting rights have been violated, you may file an Administrative Complaint with the Secretary of State's Office, 128 State Street, Montpelier, VT 05633-1101.

If you believe you have witnessed efforts to commit any kind of fraud or corruption in the voting process, you may report this to your local United States Attorney's Office.

If you have witnessed actual or attempted acts of discrimination or intimidation in the voting process, you may report this to the Civil Rights Division of the United States Department of Justice at (800) 253-3931.

INSTRUCTIONS FOR VOTERS using Accuvote Ballots

CHECK-IN AND RECEIVE BALLOTS:

- Go to the entrance checklist table.
- State name and, if asked, street address to the Election Official in a loud voice.
- Wait until your name is repeated and checked off by the Election Official.
- An Election Official will give you a ballot.
- Enter within the guardrail and go to a vacant voting booth.

MARK YOUR BALLOT: For each office listed on the ballot, you will see instructions to "Vote for not more than one" or "Vote for not more than two," etc.

- To vote for a candidate, fill in the oval to the right of the name of the candidate you want to vote for.
- **WRITE-IN** candidate(s). To vote for someone whose name is not printed on the ballot, use the blank "write-in" lines on the ballot and either write-in the name or paste on sticker, then fill in the oval.

CAST YOUR VOTE by depositing your voted ballot(s) into the vote tabulating machine.

LEAVE the voting area immediately by passing outside the guardrail.

Meredith D. Kelley, *Town Clerk*
96 Main Street
Springfield, Vermont 05156
(802) 885-2104
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TOWN ATTORNEY'S REPORT

I submit my review of Springfield's significant legal matters for inclusion in the Town Report. I include those matters which are in active litigation, as well as those which may have a potential for future litigation and are appropriate for public disclosure.

This report does not include any review of routine matters nor the numerous opinions rendered to the Select Board and Administration concerning the issues that arise during the course of any given year. This report does not address the status of personnel matters or various interaction within Town employee labor organizations.

1. The Town of Springfield received a favorable ruling on October 25, 2012 in a case entitled State of Vermont v. Bradford Oil Company, Inc. regarding the former coal gasification plant the current location of Go Go Gas on Clinton Street. This is a claim concerning hazardous waste from the former coal gas plant. In the 1960's Springfield widened Clinton Street and acquired fifteen feet along the highway in front of the former gas plant property. Because the Town currently holds an interest in a portion of this property where hazardous waste formerly was generated, the Town was brought into this lawsuit by Bradford Oil Company seeking contribution toward any cleanup. In the Spring of 2011 all parties filed Cross Motions for Summary Judgment seeking to narrow the issues to be tried by the Judge. On October 25, 2012 Judge Mary Teachout ruled in the Town of Springfield's favor finding that the area under the 1964 expansion of Clinton Street was held by the Town as a Highway Easement with Bradford Oil owning the underlying title. Because by statute ownership is the condition upon which liability for preexisting hazardous waste is hinged, the burden now falls squarely on Bradford Oil Company for the cleanup. This determination could be appealed. This is not to say that the Town does not have a continuing interest in preserving a safe environment and thriving commercial property at that location.
2. In 2008 the Town entered into an Assurance of Discontinuance concerning the combined sewer overflow problem which has been a cause of interaction between the Town, the Vermont Agency of Natural Resources, and the U.S. Environmental Protection Agency. Due to a number of street and roof drains being connected to the sanitary sewer system, when heavy rains occur the waste treatment plant is overwhelmed and the excess flow is discharged directly into the Black River. In the early 1990's programs were developed to address this issue as funds became available. Given the Town's economic condition, combined with very limited State or Federal funds availability, the Town did not progress as fast as had been hoped. Two major contributors to this storm water overflow were the J&L Plant 1 and the Bryant Grinder Building. Substantial pressure was placed on the private owners of those buildings to remove their roof drains from the sanitary sewer system however, both locations fell into bankruptcy. Subsequent private owners of the Bryant building have not been cooperative and Springfield Regional Development Corporation, which acquired the J&L Plant 1 building, has been stymied in its efforts to remove or redevelop Plant 1 by Historic Preservation and the existence of hazardous waste. Part of the agreement entered with the State was to remove these two buildings from the sanitary sewer system by certain deadlines. The State has become more insistent in seeking a firm commitment to remove these two buildings in the near future in addition to receiving a disbursement by the Town to benefit an environmental enhancement project. The State withheld Downtown Designation approval until the Town entered into

Town Attorney's Report (Continued)

this Agreement. In November, 2008 the Town entered into an Assurance of Discontinuance which further extended the time frame to remove the two buildings from the sanitary sewer system along with contributing \$25,000 to an Environmental Enhancement Project. The Town also took the affirmative step of first notifying the then owner of the Bryant building that it would be plugging access to the sanitary sewer by the Bryant property until such time as the roof drains are rerouted to the storm drains installed. The Town then affirmatively plugged those sanitary sewers. Subsequent maintenance has shown this physical severance of the Bryant system from the Town sewer to be effective. During 2010 Springfield Regional Development Corporation took title to the Bryant Building. To date, the Town has spent in excess of \$6,000,000 severing storm drains from the sanitary sewer system. This status has not materially changed for the last number of years.

3. In June of 2011 a suit was filed in Federal Court by Vanessa M. Beach against Springfield Police Officer Anthony Leonard regarding his interaction with Ms. Beach at an alleged crime scene. Excessive use of force was alleged. This matter was referred to the Vermont League of Cities and Towns PACIF Program who undertook the defense of this claim and settled this claim with the Town's contribution being limited to the deductible.
4. In 2011 the Town was put on Notice of a Claim by Christopher Coughlin for damages suffered by his apartment building located on Park Street on January 25, 2011 when the water main broke and a substantial amount of water entered the basement of his real property effecting the heating and electrical system and rendering the property uninhabitable until repairs to the home are completed. This matter was referred to the Vermont League of Cities and Towns PACIF Program. It appears this matter has been satisfactorily resolved.

Over the past year the Town has been more aggressive in enforcing its Zoning and Health Orders filing a number of enforcement actions with the Environmental Court seeking removal of junk cars and debris. Sadly, most of the "trouble" properties are suffering from some financial crisis and often are in the midst of foreclosure proceedings and abandoned by their owners. Within our ordinances we have the power to clean up property after giving the owners due process and then file a lien on those properties for all costs of cleanup. However, those liens are inferior to any mortgages on the property making the lien worthless where the mortgage exceeds the value of the property in this down real estate market. It is obvious that a strong local economy with good jobs would raise the demand for quality housing and this would be the best fix. Until then, the Town will need to continue to weigh the real expenses of litigation and regulation and take a measured approach addressing these properties.

Stephen S. Ankuda, Esq.

PERSONNEL REPORT

This year, 2012, has been a busy year of turnovers for Town departments. Jennifer Hasenbuhler a 21 year veteran retired from the Office Manager's job at Public Works at the end of March. Jennifer had previously worked in the Town Clerk's office. Lois Smith transferred from the finance office to fill that position. Harry Henderson, Public Works Director since July of 1998 retired in November, more time to hunt and fish. Heavy Equipment Operator, Randy Wallace also retired at the end of March. Sadly, Randy passed away not long after his retirement. We remember him and his family at this time. Ted Goodrich, truck driver, retired in August. Ted worked for the Town starting in 2003 after working many years at Fellows Corp. Patti Page, 8 years as the Secretary to the Town Manager, retired on the 29th of June. We wish her a happy retirement. Donna Hall was hired to fill the position of Secretary to the Town Manager. Welcome aboard. Brooke Blish was hired to fill the 20 hours a week dispatcher position at Springfield PD. Police Officer Steve Hean left for greener pastures. Police Officer Jason Klezos returned to self employment. Officer Larry Mouldoon filled that slot. Nancy Tusinski resigned her position providing adult services and programs at the Library to take the Librarian position at Weathersfield. Matt McCarthy, Asst. Director of Parks and Recreation, took a job in Chester and Keith Eno was hired to fill that position. Many seasonal, part time employees and volunteers in many departments help keep the programs running and are greatly appreciated. Departments partially staffed by part time employees and volunteers include: Fire & Ambulance call persons, Police Officers and Dispatchers, Senior Center volunteers, Poll workers for the Town Clerk and the Town Library staff.

Linda T. Rouse
Personnel Director

SPRINGFIELD POLICE DEPARTMENT

DEPARTURES, PROMOTIONS, AND APPOINTMENTS

DEPARTURES

Steve Hean left the police department to fulfill his lifelong dream of becoming a Massachusetts State Trooper. Dean Fullerton left the department to move closer to his wife's family located in the Burlington Vermont area, he is employed by Winooski Police Department. Jason Klezos left full time employment and went to part-time employment for personal reasons.

PROMOTIONS

There were no promotions during this time period.

APPOINTMENTS

Amy Perry was appointed to the position of police officer. Lisa Wood was appointed to a dispatcher's position.

TRAINING

Police officers, both part and full-time, are required to attend training each year to keep their certification. Part-time officers must complete 30 hours of training and full-time must complete 25 hours per year. Mandatory training requirements consist of firearms, Hazardous Materials Awareness, First Aid, and Blood Borne Pathogens. There is mandated training in the area of Domestic Violence which consist of 8 hours. This mandated training came from the State of Vermont without funding.

Other training taken by department members includes but is not limited to the following: Street Crimes Criminal interdiction, Street survival, Child Forensic Interview, Death and Homicide Investigation, Domestic Violence Instructors Course, Glock and Colt Armorer schools to mention a few.

POLICE DEPARTMENT FUTURE NEEDS

I know the current state of the economy will delay us from addressing the future needs of the police department but you should be aware of them. Reducing staff levels in the police department will only reduce or eliminate current services that are being provided to the public. If it comes down to this, what services to be eliminated or reduced will have to be determined. This is a time when we will see more serious crimes increase and more demand of police services will occur. We hope to continue the same level of services and staffing as we move forward in the coming year.

We also need to look at adding one or two more officers on in the Patrol Division to answer the number of complaints and court cases that are being generated. By doing this it would help cut down on overtime and it would allow the officers more time to follow up on criminal investigations in a timely manner. With the approximately 49% of low income housing from Windsor County located in Springfield, it has put a strain on police services in Springfield.

The department needs to look at the current structure and make adjustments to accommodate today's needs. The current structure has been in place for over thirty years and the duties and responsibilities have changed drastically. It no longer adequately meets needs of the community or the police department.

We have started the first phase of replacing our radio equipment. We will be replacing our repeater system and the UHF radios in the police vehicles so that they will be capable of receiving both analog and digital frequencies. This will be accomplished using grants funding for the equipment at a cost of over \$44,000 dollars. All radios need to be narrow band com-

Springfield Police Department (Continued)

pliant by January 2013. We continued to work on the next phase of the radio system by introducing a voter system which will enhance our radio reception, again with grant funding.

We need to start thinking outside the box and find better economical ways of doing business. One way of accomplishing this would be regionalization of dispatching services and other town/local services with other communities to reduce cost for everyone involved. The taxpayer in our communities can no longer bare the expense of duplicating services/equipment, etc.

GRANTS

We continue to take as much advantage of grants that we possibly can. These grants are “drying” up as the federal government is not funding them.

The bulletproof grant is a grant that will match 50% of the cost of a new bullet proof vest for police officers. We purchased three (3) bullet proof vests with a cost savings of approximately \$896.50 to the local property taxpayer. These vests have to be replaced every five years.

HOMELAND SECURITY GRANT

All of this money has gone to the Vermont Communications Board to improve interoperability between emergency services such as Emergency Medical Service, Fire Departments and Law Enforcement which consist of State agencies, Sheriffs Departments and Municipal Police Departments.

In looking at history, the one thing that sticks out the most in emergency situations is not having the ability to talk to one another. To see more specifics about Vermont Communications Board, I would encourage you to go to Vermont Communications Website at [www.dps.state.vt.us/Vermont Communication](http://www.dps.state.vt.us/Vermont%20Communication)

We were awarded a grant in the amount of \$43,313.00 for 9 UHF mobile radios, a base station radio, and a repeater system. This is the start of replacing and improving our radio system in which is our main communications. The total cost of this project is in the neighborhood of \$200,000 which the majority will be funded by grants.

GOVERNORS HIGHWAY SAFETY GRANTS

We received a total of \$21,000 dollars towards highway safety enforcement to keep our and your roads safe. It was broken down as follows:

DUI Year Round Enforcement	\$6,500.00
Highway Safety Year Round	\$14,500.00

(DUI is Driving Under the Influence)

Through our Springfield Highway Safety Program and the grant monies received the Springfield Police Department participated in the “Vermont Chiefs Challenge” where the Springfield Police Department placed second in our category. This qualified us for a prize in which we received; a dual band radar to replace our aging radar units we currently have.

The funding that we have received in the past for drug investigations is no longer available; the state is using the funding to fund the gang task force which works with the Vermont Drug Task Force.

Total Grants applied for and were approved in the amount of \$65,210 plus the value of equipment that was awarded to the police department.

Our officers continue to be very busy in their daily responses to calls for service.

Springfield Police Department (Continued)

YEARS	07/09-06/10	07/10-06/11	07/11-06/12
TOTAL COMPLAINTS	4,213	3,848	3,487
TOTAL MOTOR VEHICLE CONTACTS	5,248	4,575	3,712
Total Traffic tickets issued	1,192	954	800
Written warnings issued	1,530	2,131	1,727
TOTALS	9,461	8,423	7,199

ARREST

07/09-06/10 ADULT 408 JUVENILE 21

07/10-06/11 ADULT 403 JUVENILE 28

07/11-06/12 ADULT 366 JUVENILE 22

For the stats for specific criminal offenses go to VERMONT CRIME ON LINE.

ACKNOWLEDGEMENTS

FAMILIES: To the families of the new officers we welcome you to our community and hope you enjoy the community as much as we do. To the families of all employees of the police department, I would like to thank you for your support you have given to your loved ones. I know there has been time spent away from them where they have missed family events. Both the officers and dispatchers provide a very important service to the community and you should be proud of what they do and how they do it.

TO THE MEN AND WOMEN OF THE POLICE DEPARTMENT

Thank you for your dedication to the department and the community you serve. Your hard work does not go unnoticed and is very much appreciated. Remember to hold your head up high, as you are second to none.

TOWN GOVERNMENT

I would like to thank the other department heads and their staff for the continued support throughout the year, those being: Chief Russell Thompson, Highway Director Harry Henderson, Jeff Mobus finance, Town Clerk Meredith Kelley, Bob Forguites and Linda Rouse and Lieutenant Mark Fountain and Administrative Assistant Richard Stillings for their outstanding work and contribution to the police department. Without their dedication and hard work the department would not be where it is today. Thanks again.

I would also like to thank my wife Karen for the understanding of the long hours that I often put in.

CITIZENS

To the citizens of the Town of Springfield for your continued support of the police department, it is important that you get involved and we work together as a team to solve crime in Springfield. Working together as a community we can make a difference in Springfield and make it a better place to live and raise a family.

I would like to thank the local CERT Team for their assistance throughout the year. They assisted in traffic control for parades, fires etc. and their assistance is very much appreciated.

Don't forget to visit our Website at www.springfieldvtvtpd.org or our Facebook page at Springfield VT Police Department. May the year 2012-2013 be a Healthy and Prosperous year for everyone!

Douglas S. Johnston
Chief of Police

FIRE DEPARTMENT

The first engine arrives with a crew of four, (two more than usual staffing) quickly a size-up is performed and the attack hose is pulled. The attack line is charged with compressed air foam. Within minutes the second engine (Engine One) arrives and establishes a water supply and then supports the primary attack crew. Tower one follows and is placed for ventilation and if needed egress. The attack crews quickly knock down the fire in the upstairs bedroom of a local residential property. Nobody hurt, minimal damage considering the insult to the building and property. Overhaul followed, the efforts were productive and efficient. On this day, public safety and fire fighter safety was facilitated by having available trained people.

We currently have 32 fire fighters, twelve full-time including the Chief and Deputy and twenty On-Call members. The ten career firefighters are deployed in four two person shifts which leave two floaters to fill vacations, extended injury and illness situations. Occasionally we have a three person shift. There are six On-Call firefighters who are coverage qualified. We average just under six calls per day. We had 310 simultaneous calls during this reporting year and a trend of increased triple calls. Realistic daytime availability for a major incident can range from 5-12 people. Most of our On-Call Fire fighters work out of town or at jobs that they are not permitted to leave.

We have struggled to add On-Call fire fighters. We require a minimum of a basic fire training level (Fire Fighter One) to be successfully completed within a year of hiring onto our On-Call roster and participation in monthly training drills. A basic minimum level of training is a safe practice for all that minimizes risk and provides a base for the fire fighter to grow from. This practice helps with our Insurance Services Office (ISO) profile and when reporting to other risk underwriters.

Being an On-Call Fire Fighter is not easy. This is an environment where each on-call person progresses at a rate commensurate with their training as well as their comfort within the team and the teams' comfort with them. Each emergency is broken down into measurable tasks that can be handled by a crew or crews. The crews are often formed as resources arrive. Each firefighter's assimilation into operations and progression with duties assigned is dependent on feedback from them and the crews he/she has worked with. Some progress quickly, others take longer before it all comes together. Some do not have the patience in themselves or the organization to give it time to gel. The safety of all is always the first consideration.

If you have an interest in the fire service please come in and talk to us about becoming part of our team. It's not easy, yet when you have completed training and given it and yourself time to grow it can be very rewarding.

Congratulations to Fire Fighter Paul Stagner and Fire Fighter James Knight who just completed the New England EMS Institute Paramedic Program. We now have three career staff Paramedics (Sylvester, Hadwen and Stagner) and two On-Call Paramedics (Houghton and Knight). Fire Fighters Paul Spicer and Jack Potter finished the EMT I-03 Intermediate Course also in the last year. It is exciting to hear the interaction of many of our people as the transition to an ALS II Paramedic Program continues to grow within our organization. EMS capabilities continue to grow and systems continue to evolve to give better more defined care models. One example of this is the introduction of life saving protocols which identify critical conditions and call for rapid transport to an Acute Cardiac Care Center. The goal is surgical intervention within one hour of identification. These type protocols are not new

Springfield Fire Department (Continued)

nationally yet relatively new to our region.

We are very fortunate as an EMS provider service to have Springfield Hospital and Medical Director Dr. Richard Marasa. Each procedure and action that is performed in the field is an extension of Dr. Marasa and his confidence in the area providers. Springfield Hospital has graciously become a participating preceptor for the NEEMSI paramedic program which allows our relationship to grow.

We welcomed the arrival of Tanker One to the inventory. The tanker was built by OSCO Tank and Truck which is located in Orion, Illinois. The tanker power plant is a refurbished 2001 Kenworth T800W. The chassis had few miles yet extended hours as it previously powered a pump truck in Texas. The new stainless steel tank holds 3000 gallons and is NFPA baffled with a Newton swivel Quick dump. This truck serves one function to shuttle and deliver water. The purchase was value driven as a refurbished unit. Tanker One should serve our community for years.

Congratulations to Town Zoning Administrator Bill Kearns. Bill was named Vermont Emergency Management Director of the year when he managed Grafton's tropical storm Irene recovery efforts.

Congratulations to Harry Henderson on his retirement. We wish you good health and happiness.

Russ Thompson
Fire Chief

DEPARTMENT OF PUBLIC WORKS

The Springfield Department of Public Works activities are summarized in this report.

The winter season was relatively mild with about 7 storm events requiring full plowing, salting and sanding. There were a half dozen other milder events requiring some limited plowing and materials distribution.

The spring season was brutal. Muddy roads required a significant amount of stone and gravel far beyond normal years. The Department hauled in excess of \$150,000 in stone to keep surfaces travelable between the second week of March and the end of April. Much was due to the fact that last fall after tropical storm Irene, many gravel roads had just been repaired and water tables were high as we began the freezing season. Areas that were covered with stone and new gravel should hold up better in the future. Plans are underway to add drainage fabric under some sections that are continually problematic.

After the spring season we began ditching work on several roads to improve the drainage in areas that are frequently troublesome in spring. During this period roadside brush and trees were removed on several sections. We also replaced 14 culverts in critical areas.

Paving was completed in July. Breezy Hill Road was shimmed, Woodbury Road was shimmed, a section of Mark St. was overlaid, a section of Bridge Street was overlaid and a short portion of Brook Road above Litchfield Street was shimmed. This required 2800 tons of hot mix asphalt at \$71.25 per ton exhausting our \$200,000 budget for paving.

There continues to be over 30 paved streets and roads in need of varying surface improvements. There are currently well over \$5 million in backlogged road surface projects.

This summer the Southern Windsor County Regional Planning Commission conducted a road condition audit. This audit identified certain surface road conditions and drainage problems by priority. A capital budget is being prepared to identify projected costs of a variety of improvements.

The Department replaced the 12 year old backhoe and awaits delivery of a new plow/dump truck in the fall of 2012.

The Harry Hills bridge reconstruction, in North Springfield, started in spring and is continuing with plans to reopen this bridge in late fall. There are 3 critical bridge projects pending. The Rt. 11 bridge, by McDonalds is in need of deck repair and the Park St. bridge by the falls, also needing deck repair, are on the State funding list and await financial aid. The bridge on Massey Road also needs complete replacement. Ten other town bridges need some degree of repair.

As usual, our Department responded to a great variety of citizens requests throughout the year. We assisted the Department of Recreation with the bike path, Library Department with the book sale, and supported the tasks of the Garden club throughout town. We similarly assisted the Water Department with emergency water breaks and with line improvements.

My thanks to all department personnel. While most citizens sleep they are the ones out there making it possible to get to work, school and to play the next morning.

Although many public infrastructure challenges are yet to be met, much has been accomplished in the past 15 years by this Department.

Harry Henderson
Public Works Director

TRANSFER STATION AND RECYCLING CENTER

The much anticipated announcement as to the winner of this year's Recycle/Reuse Award should come as no surprise. No, it wasn't the guy who built a passive solar chicken coop out of an old Country Squire Station Wagon, although he was in the running. I asked him why he didn't use a Cadillac so he could have a "Coop De Ville". He said he used what he had, and for that fine answer he received six bonus points. Reuse of material and making do with what you have is a big part of the competition. However it wasn't enough. This year the award goes to our State Representatives who worked to pass House Bill H.485 into law. With it Vermont enters the race toward the ambitious goal of Universal Recycling of Solid Waste. WOW! Well done. It is not clear just what the impact on our little Transfer Station might be, but I doubt it will bring a reduction in our work load. That's ok, "No rest for the wicked" they tell me.

One of the aspects of H.485 will be an examination of the cost/benefits of maintaining, expanding or repealing the current deposit/redemption system on beverage containers. Some say banning containers from the landfill, as H.485 does, will make the current deposit system redundant. Maybe so, but it may be well to remember that the original purpose of that bottle bill was Anti-Litter. It just happens to be a very effective way to encourage recycling. I would cast my vote to expand the bottle bill if I had one. The vast majority of those responding to the Doyle Pole favored expansion also.

So here's your chance to help Mother Earth and participate in our Democracy at the same time tell your Representatives how you feel. And with that my venture into politics must end...just as well, I don't have a dark suit, and rarely speak in public.

Before leaving the subject of Deposit Bottles and cans altogether please allow me to thank those who donated or recycled theirs. The Springfield Recycling Committee manages the funds generated from these donations. This year they were able to contribute over Five Thousand Dollars toward some Health and Safety improvements required at the facility.

In the time and space remaining I would like to chastise those among you who still find the sign "TIN CANS ONLY" something of an enigma, but I won't. I will instead say thanks to all our volunteers. This was the first year of the Vermont Electronics Stewardship Program in which residents can recycle TV's and Computer Equipment for FREE. A number of volunteers have given significant time and labor to make this program work in Springfield. Also, as I've said before, we would not have our much loved thrift store "The Second Chance Shop" if it were not for the many hours of work done by a loyal group of volunteers. Many thanks to all who helped out, and also to those who made contributions of good usable items and or made donations for those items when taken. So please Read the signs, Recycle your stuff and Reuse what you can.

Dan Farrar
Recycling Coordinator

SPRINGFIELD SENIOR CENTER

We have begun our 50th year! Yes, September 4, 2013 it will be 50 years that we have been a focal point in the community for activities, services and information for people 50 years and over. The Springfield Senior Center is open Monday through Friday from 8 am to 4 pm and during these hours the place is “hopping” with many varied programs. We have something for everyone. Like to do crafts? Join our ceramics studio. Like to sing and make people smile? Senior Songsters need you! Need to exercise? Join the strength classes, line dancing, shuffleboard or walking in the gym. Want to keep your mind active? Cribbage, whist, pinochle are for you. You can pick up a monthly bulletin featuring the many programs we offer by stopping by the Center. You’ll be amazed at all that goes on. You can also check out our website at springfieldseniorcenter.org.

The Center is operated under the jurisdiction of the Board of Selectmen and the Town Manager with the advice and assistance of an Advisory Committee. The paid staff consists of a director (35 hours weekly) and a part-time ceramics instructor (13 hours weekly during sessions). The dedicated efforts, capable leadership and unfailing interest of many senior members are largely responsible for the success of the Center. The Senior Center operates under the guidelines of the following philosophy: “The Senior Center program will evolve from the needs of those we serve, and the membership shall have a voice in what we do. Programs should facilitate fellowship and meaningful service aimed at keeping older persons active, intelligent and dynamic members of society.”

Would you like to travel but not sure you want to do it alone? Our trips continue to be a highlight for many. The trips are open to anyone 21 years and over after our active members sign up. We have many people who love to travel with our rowdy but very friendly group of seniors! Our members vote yearly for the trips they would like to take the following year – giving the director time to book the trips (and to get the lowest prices). Our trips have taken us all over the world in past years. Last year, due to the economy, we took many one day trips and a few overnight trips to Niagara Falls, 1000 Islands, Cape Cod /Martha’s Vineyard and the Penn Dutch area. Want to know what trips we’ll take in 2013? Stop in after February and pick up our Trip List which will tell you what trips we will be taking and when, cost of each trip, and when you will need to sign up! By March the Trip List should also be on our website.

The members of the Springfield Senior Center are thankful for the continued support of the Town Manager, Board of Selectmen, and most importantly the taxpayers of Springfield. It is this support that keeps the Senior Center a vital asset to the community.

The Senior Center family looks forward to celebrating their 50th Anniversary next September as they live life to the fullest!



L to R: Julie Kiniry, Runner-up; Bill Buskey, 2012 Senior of the Year; Cathy Buskey, Honor Roll; Jackie Stankevich, Honor Roll.

David Rorison, *Chairman*
Howard Smith, *Vice Chairman*
Elizabeth Perkins, *Secretary*
George Noor
Carla Kamel
Paula Richotte
Winifred McDowell
Andrew Bladyka
Advisory Committee

Terri L. Emerson
Director

SPRINGFIELD PARKS AND RECREATION DEPARTMENT

139 Main Street • 885-2727

E-mail: springfieldrec@hotmail.com

Website: www.springfieldvt.parksandrec.webs.com

Friend us on Facebook at: [Springfield Parks Rec](#)

Fiscal year 2012 was another busy and successful year at Parks and Recreation, as we continue to strive to offer something for everyone in our community.

One of the major changes that took place this year in our department involved personnel. After six years as our assistant director, Matt McCarthy took the Recreation Department Director position in Chester. Matt did a great job with Springfield's youth sports in his time here and we wish him all the best in his new venture. We now welcome Keith Eno into Matt's former position. Keith is a Bellows Falls native who is quickly fitting into the job and getting familiar with our Springfield programs and people.

A couple of major facility upgrades took place this year; in December 2011 we were able to install all new lighting in the Community Center Gym. The lighting vastly improved the visibility in the gym. Its far more energy efficient than the old lights, and we also received a \$1,200 rebate from Efficiency Vermont. In April 2012 we hired Zero Gravity to provide major renovations and repairs to the skate park at Riverside. We resurfaced many ramps and applied new steel coping to them as well. This project was greatly aided by a \$6,000 Recreational Facilities Grant from the State of VT.

One special event that stood out in May of 2012 was the 7th annual Dam Run Road Race. Parks and Recreation partnered up with Race Director Joe Cerniglia and other volunteers to run this event. 288 people participated in the two races (kids half-mile fun run and the 4 mile main event) this year, with ALL registration money going to local charities, mainly the Springfield Family Center food shelf. The race is a great community event for walkers and competitive runners that gets people together and moving. On top of that it also raises money for Springfield charities.

Our program offerings change with the seasons for the most part. Summer in Springfield officially starts when school ends and the town pool opens. We had a great summer weather-wise, and the pool was busy mornings, afternoons, and evenings. Our diverse varieties of summer camps were also well attended, and the general public use of our park space was very high this summer.



Springfield Parks and Recreation Department (Continued)

In the fall we offer soccer, field hockey, and flag football for our youth. The North School Recreation Park is now used for all of our soccer needs for grades three through six. Riverside Park housed our K-2 soccer program, as well as our flag football program ranging from grades 1-6. Field hockey was held at the field at SHS.

From November through March the Community Center hosts many other youth and adult activities, including; cardio-cross training, Zumba dance, and line dance classes. It also houses the youth Tae Kwon Do classes, Tai Chi, and adult basketball. We also rent space for birthday parties on the weekends, hosting around 60 parties a year!

Parks and Rec. also uses the Park St. School gym for wrestling, basketball, and other programs and the SHS gym is used for our adult co-ed volleyball league. We continue to build and maintain outdoor ice rinks at the Commons and North Springfield Parks for public use when weather permits.

The spring of 2012 was another very busy season at Riverside Park. All six of our softball and baseball fields there were hopping, as well as the tennis courts, basketball courts, playground, Skate Park, and other field space. Many community groups use Riverside Park for special events. We also maintain ball fields at Rotary Field in North Springfield and at the Commons, along with smaller playgrounds at the Commons, Freedom Park, and the North School Park.

The Toonerville trail (AKA Bike Path) and Hartness Park are two other areas that our department offers to the community for recreational use. The Toonerville Trail has 3.1 miles of paved trail for walking, running, biking, rollerblading, etc. (No motorized vehicles) and is used heavily most of the year. There are plenty of recreational opportunities and facilities available here in Springfield. We encourage you to get out and enjoy them.

In closing, I need to thank all of those Springfield citizens who step up and volunteer endless hours to coach our children and help run our programs. It takes a whole community to create a successful recreation department, and we are fortunate to have this level of dedication here. Many thanks to all who give their time to help Springfield's youth.

Andy Bladyka
Director

SPRINGFIELD TOWN LIBRARY

43 Main Street
885-3108

www.SpringfieldTownLibrary.org

Hours:

Monday – Thursday 9:00 am – 7:00 pm
Friday 9:00 am – 5:00 pm
Saturday 10:00 am – 1:00 pm

Library Board of Trustees

Kevin Coen, Chair
Miranda Bogardus, Vice Chair
Alan Fusonie
Ramlah Lauritsen
Kerstin Burlingame
Patricia Magrosky
Lisa Mobus

Library Trustees meet the second Monday of each month at 6:30 pm in the Library.

The steady upward trend in Library usage of the past several years continued into FY2011-2012, but at a slower pace than the large increases of recent years. The number of people visiting the Library during the year ending on June 30, 2012, actually decreased 5.5% from the 39,883 “visits” recorded by Library staff the previous year. On average, 128 people entered the Library every day this year, 6 fewer than in FY2011. However, 760 new patrons signed up for library cards, bringing the total of current registered borrowers to 4,547. They borrowed 66,330 books and other materials from the Library’s collection, an increase of 2.5% over last year’s total of 64,696. Patrons borrowed another 818 items from other libraries through the Inter-Library Loan network, while our Library loaned 1,088 items to other libraries. The Library offered 154 programs for adults in FY2012 attended by 1,247 people, including 78 technology training sessions, and 118 programs for children and young adults attended by 2,553.

Use of the Library’s public access computers also declined slightly this year. A total of 12,156 users logged in on the Library’s public access computers, 11.2% less than last year’s record of 13,696. However, despite fewer number of log-ins, the total number of hours the public access computers were in use remained about the same because of the new time management software installed in January. Patrons now sign themselves in on the computers and “PC Cop” assigns them 60 minutes rather than the previous 30 minute time limit. A waiting period between log-ins prevents patrons jumping from one computer to the next like musical chairs. As a result, the number of log-ins decreased while the total time of use remained unchanged. And many patrons bring their own laptop computers, which allows them to continue working for as long as they need without tying up the Library’s public access computers, thereby creating more opportunity for Internet access with shorter waiting times.

The Library received several grants in FY2012. The Winnie Belle Learned Foundation awarded Springfield Town Library a \$439 grant to purchase a gate for the top of the stairs to the Children’s Room. Children’s Librarian Cheryl Cox was awarded \$235 from the Ashgate Foundation, \$100 from the Vermont Folklife Center, and a grant of \$100 from the Vermont Department of Libraries for a Summer Performance program. The Department of Libraries also awarded the Library a “Resource Sharing Supplemental Grant” of \$1,390 to help offset the cost of our materials loaned to other Vermont libraries through the Inter-Library Loan network. Funds remaining (\$2,590) from the Gates Opportunity Online Hardware Grant from the previous year replaced the 6 public access computers.

The Library continued to expand and develop its access to information technology and electronic materials in FY2012. The Library offers a wealth of Online Resources, bringing the most up-to-date and accurate information to our community through our website, www.SpringfieldTownLibrary.org. It’s available anytime, from anywhere with Internet access. Our vir-

Springfield Town Library (Continued)

tual, “digital branch” library has subscriptions to a dozen databases and links to a wide range of online resources, including auto repair manuals, health, science and history databases, *Consumer Reports and Books in Print Online*, indexing & full-text to literature on *LitFinder*, plus over 200 e-book titles on job searching skills and practice tests on *Learning Express*. Membership in the Vermont Online Library provides full-text access to over 10,000 magazines and journals on 22 separate databases along with the *Heritage Quest* genealogy resource, and our membership in the Green Mountain Library Consortium offers 2,300 digital audio books and nearly 2,000 eBooks for patrons to download to their computer, eBook reader, iPod or other compatible device. The Library provides e-Readers (a Nook and a Kindle) for patrons to use in the Library and Adult Services librarian Nancy Tusinski held two Tech Training sessions in January to help patrons learn to use their own devices. Our Facebook page, blog postings for general Library News and Events and separate blogs for Children, Young Adults and the Summer Reading Club, keep the community up-to-date on what’s happening at the Library and reach a wider range of the public than traditional methods of publicity. Every month our Book News provides “newsletters” in 21 categories, highlighting several items in each category with direct links to our catalog. Patrons can view the newsletters on our website or they can receive them by email or as RSS feeds. Book News also runs a dozen different Online Book Clubs which bring a couple of chapters from a book every day to members. Patrons can sign up for one or more book clubs.

The Library is participating in a pilot project with the Vermont Department of Libraries, along with the public libraries in Rutland, Brattleboro, Ludlow and Waterbury. Known as the Catamount Library Network, the eventual goal is to establish a statewide integrated library system connecting public, academic, school and special libraries with a shared catalog and uniform lending policies. After a thorough evaluation of options, the members selected an open source software system known as Evergreen to replace the several existing systems at the participating libraries. Since 2004, Springfield Town Library has operated “Library.Solution,” proprietary software owned by The Library Corporation with costly annual licensing and maintenance fees. After the initial cost of migrating, Evergreen open source software offers significant cost savings and the ability to customize the system to better meet community needs. The transition requires negotiating common policies among the member libraries and preparing our records to transfer them to the new system. We expect to make the transition by Fall, 2013.

Expensive repairs to the Library building were required in FY2012. Many of the roof slates were missing or damaged and had to be replaced to prevent further leaks and water damage inside the Library, and the elevator required extensive upgrades to come into compliance with Vermont’s elevator safety code. The air conditioner condenser unit for the HVAC system was also replaced.

The Library is grateful for the tremendous support it receives from the community. In addition to the Library budget funded by Springfield taxpayers, the Friends of Springfield Town Library (FOSTL) funds additional services not included in the Town budget. FOSTL provides 75% of the funding for Library programs, along with the Book Lease service bringing additional copies of high-demand books, and a quarterly newsletter to let people know about everything happening at the Library. This year FOSTL purchased a new television and stand, a disc re-surfacing & repair machine, and a public address system for the Library. FOSTL receives membership donations, memorial gifts and other contributions, and raises additional funds through in-Library sales of donated books, book bags, the Holiday Gift Basket raffle, and its gigantic annual Book Sale. The FOSTL Board of Directors and members spend countless hours sorting, moving, setting up books for the book sale (and cleaning up after), planning and hosting Library events, and much more. Special thanks go to FOSTL President Roseanne “Bunni” Putnam who generously donated the receipts from the sale of her book, *Images of*

Springfield Town Library (Continued)

America: Springfield to FOSTL. Thanks also to the FOSTL Board of Directors, and to all the Friends members whose generosity and hard work help make the Library the outstanding community resource it is.

The Library is fortunate to have an exceptional staff of dedicated professionals who connect people with the books and information they seek, cultivating the power of knowledge and imagination, and striving to make every visit to the Library a positive and rewarding experience. Children's Librarian Cheryl Cox, Technical Services Librarian Josephine Coleman, Library Technicians Christopher Bloomfield, Tammy Gould and Nancy Tusinski, and Library Clerks Tracy Obremski and Tracey Craft form the regular Library staff, along with Library Aides Zachary Obremski and Wendy Thompson. Judy Topolski, Laurel Porter, Payden Vongphouthone, Laura Davis and Kristin Rousse all served as Library Pages during the year, returning books and other items to their proper places, keeping the shelves neat and in good order, and helping out at the front desk. They are joined by a dedicated core of volunteers, including Pat Day, Judy Torney, Shannon Stevens, Marie Handley, and Jeremy Goding. Building Maintenance Worker Eric Dubreuil maintains the Library building and grounds.

Sadly, the Library suffered some major losses during the year. We were shocked by the sudden death of DJ Fusonie in December, followed by the death of Rosemarie Ratti one month later. DJ was our primary Substitute Librarian since May, 2000 and brought her extraordinary skills, extensive experience and love of helping others to our Library. Before coming to the Springfield Town Library, DJ held a wide range of positions in public, academic and special libraries. She retired as Director of the Reference Center for the Economic Research Service, US Dept. of Agriculture in 1994 and had also worked for the Smithsonian and the American Folklife Center at the Library of Congress. Rosemarie "Ro" Ratti was our beloved Children's Librarian from 1989 through 2004. As Children's Librarian, she imparted her love of reading and children's literature to thousands of Springfield children while taking under her wing many of the latchkey and at-risk children who spent their afternoons in the Children's Room. Ro began her Library career as a Library Clerk in 1977 and advanced to Library Technician for Reference, Inter-Library Loan and adult programs before becoming Children's Librarian.

Nancy Tusinski, Library Technician for Adult Services, left the Library in April to accept a position as Library Director at the Weathersfield Proctor Library. Nancy came to the Library in October, 2007. She reinvigorated our adult programming and Outreach Services and brought an exceptional level of public service. Nancy introduced a number of new services, including the Library's Facebook presence and Book News, Book Club and Book Alert services from DearReader.com, edited the Library's newsletter, and provided technology training for our patrons. Her "tech savvy" helped advance the Library in expanding our information technology footprint.

The Library Board of Trustees is an advisory board of seven members elected by the community to ensure the Library serves the needs of its citizens. Library Trustees establish goals to meet those needs and policies that govern Library operations. In FY2012 the Library Board continued working on the lengthy and challenging task of creating a new long-range plan to guide the Library in the coming years. Ramlah Lauritsen and Alan Fusonie were elected to three year terms in March, 2011. They join Miranda Bogardus, Kerstin Burlingame Kevin Coen, Patricia Magrosky and Lisa Mobus to fill the Library Board of Trustees.

With the hard work and dedication of Library staff, volunteers, Friends and Trustees, and the tremendous support of the community, Springfield Town Library continues its great tradition of providing the best possible library and information services and looks forward to the challenges of the coming years.

Russell S. Moore
Library Director

Springfield Town Library (Continued)

LIBRARY STATISTICS FOR FY2011-2012

HOLDINGS

	Adult	Juvenile	Total
Books			
July 1, 2010	30,825	16,511	47,336
Added	+ 3,519	+ 843	+ 4,362
Withdrawn	- 2,094	- 317	- 2,411
June 30, 2011	<u>32,250</u>	<u>17,037</u>	<u>49,287</u>
Audio Materials			
July 1, 2010	1,820	743	2,563
Added	+ 262	+ 77	+ 339
Withdrawn	- 61	- 12	- 73
June 30, 2011	<u>2,021</u>	<u>808</u>	<u>2,829</u>
Video Materials			
July 1, 2010	1,136	558	1,694
Added	+ 162	+ 124	+ 286
Withdrawn	- 25	- 10	- 35
June 30, 2011	<u>1,273</u>	<u>672</u>	<u>1,945</u>
Electronic Materials			
	246	15	261
Periodical Subscriptions			
	127	15	142

CIRCULATION

	Adult	Juvenile	Total
Printed Materials	27,522	22,625	50,147
Non-Print Materials	11,734	4,449	16,183
Total	<u>39,256</u>	<u>27,074</u>	<u>66,330</u>

REGISTERED BORROWERS

	Adult	Juvenile	Non-Resident	Total
	3,103	852	592	4,547

PUBLIC ACCESS COMPUTER LOG-INS

	Adult	Juvenile	Total
	10,119	1,662	12,156

INTER-LIBRARY LOANS

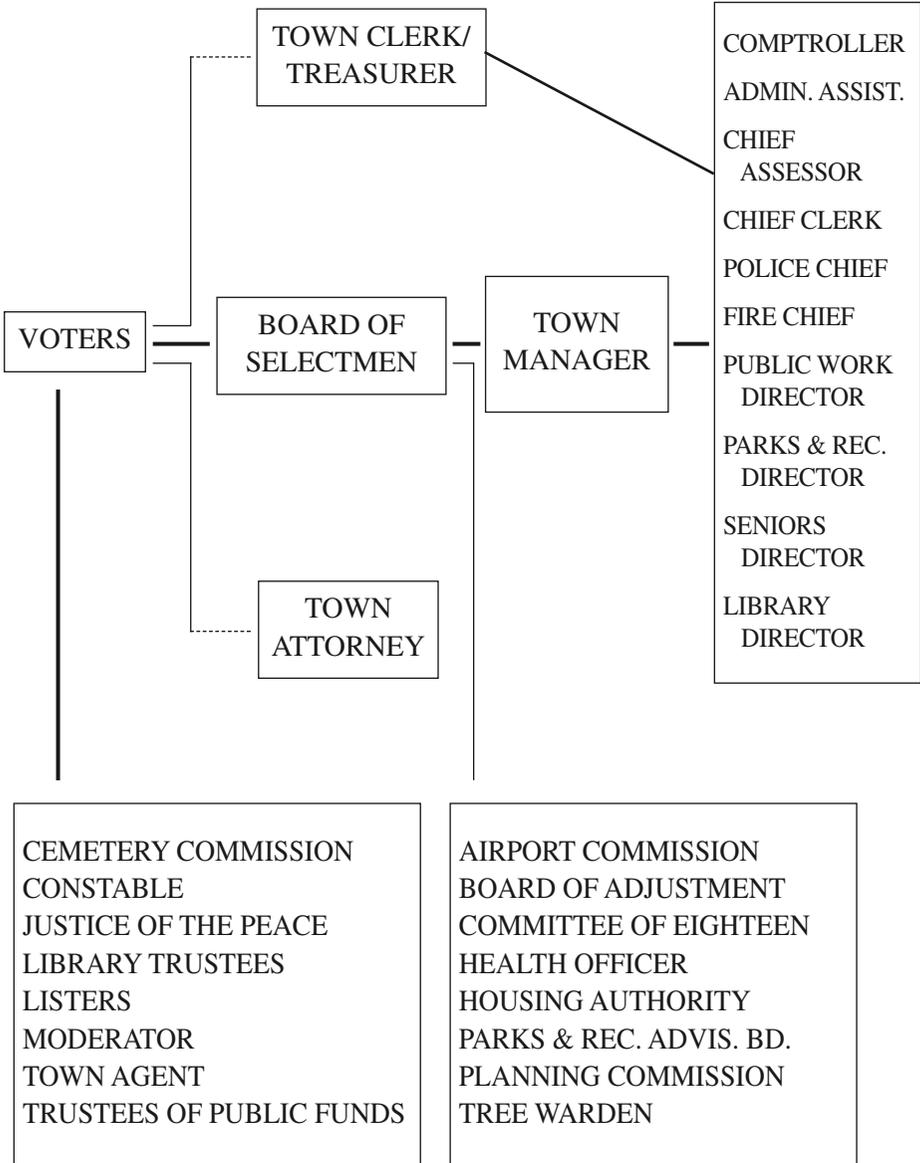
	Borrowed	Loaned	Not-Filled	Total
	818	1,088	71	1,977



Persephone and Athena Steele pose as bunnies with face painting courtesy of Cathyann Adams at "Take Your Child to the Library Day."

The Library gladly accepts donations of books, magazines, audio, video and electronic materials. Anyone wishing to purchase new books or magazine subscriptions for the Library should consult with the Library Director. Older materials may be sold at the annual book sale.

MUNICIPAL GOVERNMENT STRUCTURE



REPORTS OF BOARDS AND COMMISSIONS

SPRINGFIELD PLANNING COMMISSION

The Planning Commission is tasked with Planning and crafting Springfield Zoning Regulations to implement the Town Plan and meet the needs of its residents.

The PC meets regularly on the first Wednesday of each month. All are welcome.

The PC is a Selectboard appointed Commission of nine members. Current membership: Donald Barrett, Chair; Mark Wilson, Vice Chair; Richard Filion; Karl Riotte; Joseph Wilson and Wilbur Horton, Jr. At this writing there are three openings on the PC. Applications for membership on the PC may be obtained at the Town Manager's office at 96 Main Street, or by calling his secretary at 802 885 2104.

Actions of the PC in 2011-12 included the following:

During 2011-12 the PC worked on and completed revisions to the Springfield Town Plan, and has sent the Plan on to the Selectboard for Public Hearings, amendment or approval and adoption. The Planning Commission continues to review and amend, as necessary, the Zoning Regulations. Other issues that have come to the Planning Commission for comment include several energy generation facilities, solar and biomass, and the Chester Town Regulation amendments.

SPRINGFIELD ENERGY GROUP

The Springfield Energy Group is made up of volunteers to assist the Town of Springfield with increasing its energy efficiency. The Group is led by two Energy Coordinators—John Pugh and Mary Ann Remolador—who were appointed by the Town Selectboard.

During the last fiscal year, the Energy Coordinators undertook a streetlight project which was funded by Efficiency Vermont. As a result, the town's streetlights (more than 500) are in the process of being changed to LED lights. Since LEDs are more energy efficient than the old lamps, the town will save approximately \$26,000 in electric costs per year. The review of the streetlights by the Energy Coordinators and two Selectboard Members resulted in the Selectboard eliminating 10% of the lights. In addition, the town's street light protocol was reviewed, updated, and was voted by the Selectboard to become a town policy.

The Energy Group continues to meet each third Tuesday of every month at 7 pm at the Springfield Police Department meeting room. The Energy Coordinators have organized several discussions with different individuals on energy issues.

SOUTHERN WINDSOR COUNTY REGIONAL PLANNING COMMISSION

The Southern Windsor County Regional Planning Commission is an organization that serves the ten towns in the southern Windsor County Region. Member towns are comprised of Andover, Baltimore, Cavendish, Chester, Ludlow, Reading, Springfield, Weathersfield, West Windsor, and Windsor. SWCRPC's mission includes two major activities: assisting member towns with their planning and other community related activities, as well as promoting cooperation and coordination among towns.

During FY 2012, member towns contributed 3% to the Regional Planning Commission's annual budget of \$784,713.00. Town dues assessment was based on \$1.00 per person using 2000 census data, which for the Town of Springfield was \$9,078.00. The remaining revenues were derived from federal and state funding sources: Federal funding supported transportation planning activities, the administration of Community Development Block Grants (CDBG), and the Southern Windsor County Brownfields Reuse Project; State funds were derived from the Agency of Natural Resources (ANR) for environmental planning, and the Agency of Commerce and Community Development (ACCD) for land use planning and other related activities.

The Southern Windsor County Transportation Advisory Committee (SWCTAC) is an advisory committee of the Regional Planning Commission. The SWCTAC's primary responsibilities are to make recommendations on regional transportation policies, review and provide comment on VT Agency of Transportation projects, identify and rank town/regional transportation improvements for submission to VAOT, and provide input on regional transportation studies.

The Regional Planning Commission (RPC) worked with the Town and consultant to inventory and collect water samples from discharge outlets throughout town to assess the impact of pollutants on water quality in the Black River watershed; provided technical assistance to the Town following Tropical Storm Irene; facilitated meetings with stakeholders for the purpose of expanding services at Hartness Airport; assisted the Town in designing an extension of the Toonerville Bike Trail; provided grant management services for the Toonerville Trail extension and at the Old Fellows building. The RPC continues to provide brownfield funding at Recreation Center, J&L#1, Old Fellows and Bryant's buildings. The SWCRPC and the Town of Springfield hired a consultant to review the transportation impacts related to North Springfield Sustainable Energy Project. Additionally, the RPC also provided technical assistance in land use, energy, transportation planning, zoning and Act 250, as well as Geographic Information Systems (GIS) mapping.

Annually, the Board of Selectmen for the Town of Springfield appoints two individuals; a representative and an alternate to serve on the Regional Planning Commission. The RPC board is responsible for developing regional policies, providing Act 200 review of town plans, and facilitating cooperation amongst member towns. In FY 2012, Donald Barrett represented the Town to the Regional Planning Commission and Kristi Morris was the representative to the Transportation Advisory Committee.

Southern Windsor County Regional Planning Commission
Ascuney Professional Building
P.O. Box 320
Ascuney, VT 05030
website: www.swcrpc.org

SOUTHERN WINDSOR/WINDHAM COUNTIES SOLID WASTE MANAGEMENT DISTRICT

The District was chartered in 1981 and currently serves thirteen Vermont towns. Each member municipality appoints a representative and an alternate to serve on the Board of Supervisors. Springfield's representative is Forrest Randall; Bob Forguites serves as the Board's treasurer.

We sold 32 backyard compost bins at a wholesale price and will have another sale in Spring 2013. The District offers a solid waste educational grant for up to \$500 to elementary and middle schools. We had displays at the Home Energy Fair in Ludlow, the Windsor County Agricultural Fair, and the Youth Environmental Summit.

The 2012 household hazardous waste collections were held on the second Saturday in May at the Springfield and Rockingham transfer stations and on the second Saturday in September at the Springfield and Weathersfield transfer stations; 461 residents brought in everything from oil-based paint to bathroom cleaners.

As of July 1, 2012, fluorescent bulbs and tubes are accepted at the transfer station free-of-charge year-round. Vermont households can also recycle computers, printers, monitors, televisions, and computer peripherals for free at the transfer station. Statewide, 7.7 pounds of "e-waste" per Vermonter was collected in the first year of the free program. In June, Act 148 was signed into law; it is the most significant change to the solid waste law since 1988 and will impact all of us.

Southeastern Vermont Community Action (SEVCA) continues to pick up textiles at the transfer station in Springfield. SEVCA's program has diverted tons of shoes, clothing (even torn and stained), belts, stuffed animals, and linens from the landfill. "Bag and Bring"

The District website has lots of information, www.vtsolidwastedistrict.org.

Mary T. O'Brien
Recycling Coordinator

Thomas Kennedy
District Manager

DEVELOPMENT REVIEW BOARD

The Development Review Board meets regularly on the second Tuesday of each month, with special meetings as required by the hearing schedule, including hearings “continued to a date certain” to meet the needs of an applicant for timely prosecution of development. The DRB holds public hearing for development, including Conditional Use, Subdivision, Site Plan Review, Variance and Flood Plain development requests and appeals of decisions of the Administrative Officer.

The DRB consists of five members, appointed by the Select Board. Current membership on the DRB is: Joseph Wilson, Chair; Theodore Reeves, Vice Chair; Wilbur Horton, Jr.; Stephen Kraft; and Mark Wilson. The alternate, who sits for public hearings when a member is not able to attend or has a conflict of interest in the request before the DRB, is Donald Barrett. At the time this is being written we have one vacancy for the alternate position. Applications for this alternate on the DRB may be obtained at the Town Manager’s office at 96 Main Street, or by calling his secretary at 802 885 2104.

The DRB is a quasi-judiciary body, whose hearings are conducted pursuant to the VT Municipal Administrative Procedures Act and VT Civil Procedures. The DRB takes evidence, both oral and written, and adopts decisions based on findings of fact and conclusions of law. That said, the DRB will entertain presentation and discussion of a proposed project, which is not yet ripe for public hearing, in order to give a potential applicant the opportunity to present an idea for development, discuss it with the DRB, and receive response from the DRB as to the viability of the project within the context of the Town Zoning and Subdivision Regulations.

Actions of the DRB in 2011-2012 included the following:

Public Hearings:

- Dennis and Bonnie McPadden – SUB – 3 lots on School St. No. Springfield.
- Alan and Norma Katz – SUB – 2 lots on Eureka Rd.
- VT Agency of Transportation – SUB – boundary adjustment on Charlestown Rd.
- Michael E. Wilson – CU, SPR and VAR for woodshop on US Rte 5, Connecticut River Rd.
- Ed LaRow - APP - Appeal of a decision of the Zoning Administrator that permittee, Greg Benson, was not in violation of permit on Chester Rd.
- MK, Inc. – SUB – 3 lots on Eureka Rd.
- Rhonda Lathrop – SPR for retail store on Clinton St.
- Aniela Cyr – SUB – Amend subdivision for 4 lots on Town Farm Rd.
- WE 36 Precision Drive LLC – SUB – 2 Lots on Precision Drive
- A request by Charles and Hubert Lovell for classification as a minor subdivision and subdivision approval to subdivide 152.8+ acres into 2 parcels:
- Vermont Telephone Company, Inc. (VTel) – SPR, CU, Flood Hazard Review, installation of two satellite dishes and associated appurtenances at 2 Elm Street.
- Allen P Kingsbury and Michael K. Holl – SUB – 3 Lots on Kirk Meadow Rd.
- William and Patricia Handly – SUB – 2 Lots Elm St.
- Robert and Barbara Carbin – SUB – 3 Lots Carley Rd.

SPR – Site Plan Review, APP Appeal of ZA decision, CU – Conditional Use, SUB – Subdivision, VAR – Variance

Development Review Board (Continued)

Discussions

- Aniela Cyr Subdivision – Subdivision never completed, what needs to be done and discussion concerning adequate access.
- Willow Farm – conditional use criteria satisfied or not.
- Willow Farm – intent of fence
- McPadden – Letter re: School Street Subdivision - What needs to be done to complete this application? Re-file application and Plat.
- Willow Farm – intent of conditions
- Willow Farm – complaint re: compliance with conditions. Compliance found.

SPRINGFIELD REGIONAL DEVELOPMENT CORPORATION

As always, thanks to the Town of Springfield on behalf of the Board of Directors and members of Springfield Regional Development Corporation, for the continued support of SRDC. We continue to work hard to make “Great Things Happen Here” in Springfield.

As FY12 came to a close, one of our most visible projects was about to open its doors to the public. One Hundred River Street, the original Fellows Gear Shaper facility, was nearing the end of an arduous redevelopment path. The first public event was to be held in the “Great Hall”, a 6,000 square foot space that has been transformed into a stunning art gallery and public space. The new Springfield Health Center was to open in the fall and there’s more to come. We greatly appreciate the continued support of this project by the Town Manager and Select-board and we are pleased to report that the property is back on the Grand List for the first time in over 25 years.

In many ways, this project has served as a dress rehearsal for the work to come on Clinton Street. We have been making some progress on the environmental remediation at the former J & L Plant 1 with asbestos removal in the former office section of the building. In May, SRDC was notified that it had been awarded \$200,000 in cleanup funds for the site from the Environmental Protection Agency.

We are also continuing structural and environmental assessment work at the former Bryant Grinder facility.

SRDC has been actively working with Winstanley Enterprises and Weston Solutions on the proposed North Springfield Sustainable Energy Project, which will have a major impact on the viability and growth of the Industrial Park. The Project is currently in the Act 248 permit process.

Of course, there are the activities we do every day, assisting our existing companies, as well as those looking to start businesses. This includes facilitating available resources, from workforce training funds to specific financing programs to other incentives in order to help preserve employment and the health of these businesses during a difficult period.

We also continue to host the regional office of the Small Business Development Center,

Springfield Regional Development Corporation (Continued)

which provides free counseling services to existing businesses as well as those looking to start a business. We're also continue to serve as one of three regional centers for the PTAC program – Procurement Technical Assistance Center – which assists companies to more effectively bid on government contracts, both state and Federal.

SRDC continues to support the Comprehensive Economic Development Strategy (CEDS) for Windsor and Orange Counties, which has made Springfield eligible to receive funds from the Federal Economic Development Administration. We have helped to prepare the application to create an EDA District in the current CEDS region, which will increase the opportunity to access Federal economic development funding.

Workforce Development continues as one of the most important issues for businesses in Southern Windsor County. SRDC remains closely involved in the River Valley Technical Center with the Executive Director currently serving as the Board Chair of RVTC. We also participate in the Workforce Investment Board and continue to work development of employer specific training to help residents of Springfield obtain the necessary skills to achieve higher wages at area businesses. SRDC has been very active with facilitating both Vermont Training Program and Workforce Employment Training Funds grants for the area.

SRDC is always grateful and appreciative of our relationship with the community. We work very closely with Town Manager Bob Forguites and the Board of Selectmen. Kristi Morris, of the Board, sits as an Ex-Officio member of the SRDC Board. We also appreciate our strong partnership with the Southern Windsor County Regional Planning Commission, Springfield Regional Chamber of Commerce, Springfield On The Move and the Southern Windsor County Incubator.

As always, we are ready and anxious to talk to any existing company or anyone looking to start a business venture. And, if you have any questions or want to more about SRDC, please feel free to contact me at our offices at 14 Clinton Street, Springfield, 885-3061 or bobf@springfielddevelopment.org. You can also learn more about SRDC through our web site as well at www.springfielddevelopment.org or on our Facebook page!

Again, many thanks for your continued support. Working together, we will ensure that “Great Things Happen Here” for many years to come.

Bob Flint
Executive Director

SPRINGFIELD ON THE MOVE

Revitalizing Springfield's Downtown!

OUR MISSION – *Springfield on the Move (SOM) is a non-profit organization whose mission is to work with property owners, businesses, citizens and town government to enhance Springfield's downtown as an attractive, desirable and economically viable destination for residents and visitors. Its members include local business owners, community leaders, local government and residents who want to help revitalize Springfield's downtown and the surrounding areas.*

SOM is one of the state's twenty-one designated downtown organizations. This designation means that projects within Springfield's Designated Downtown District can benefit from tax credit, grants, technical assistance from Springfield on the Move and other development related advantages. Please visit the state's website for a complete listing of the benefits of the Downtown Program http://accd.vermont.gov/strong_communities/opportunities/revitalization/downtown. This designation is an important tool for attracting needed investment for projects like the Springfield Movie Theatre and the 100 River Street Redevelopment Project just completed. In the last ten years, more than \$1 million dollars in tax credits have funded projects in Downtown Springfield because of the Designated Downtown status and SOM's stewardship of the program.

The Town of Springfield graciously provides funding to assist with our operations. Project funds are raised through membership drives, fundraising and grant writing. SOM has one paid employee, a half time Executive Director, all others are volunteers. Community support is critical to carrying our mission in identifying the work to be done, in raising funds for the work projects and in how the work is completed. None of this is possible without the support of community members, the Town of Springfield and our other partners.

- 1. Springfield Community Market** – The Springfield Community Market just completed its third season with significant growth in vendor sales continuing at more than 20%. Again this year, the market enjoyed offerings of fresh produce, baked goods, crafts and local music. The market was a central partner for Downtown's new "Market Madness" Event in September, joined the Apple Festival in October and will be hosting holiday markets at the Methodist Church for the middle of November and December. SOM's promotion committee expects to strengthen the market's presence moving forward. The market continues to add retail offerings where more is needed in Downtown.
- 2. Downtown Economic Development** – Some part of each day is spent in working with downtown businesses, property owners and prospects. Technical assistance includes areas such as planning, permitting, financing, location assistance, building improvements, parking etc. Since last year, four Main Street vacancies have been filled with Barrett Valley Real Estate, Perkin's Deli, New Nails Salon and Connecticut River Construction; and the Masonic Building has new ownership and will be leasing a variety of space.
- 3. Downtown Building Façade Improvement Program** – In the last year, SOM's Design Committee completed design improvement work for twenty four downtown buildings. The focus for much of 2012 has been to facilitate and support the implementation of these building improvement plans. Six to eight design improvements are in the process of implementation. Additional improvement changes are planned for 2013.

Springfield On The Move (Continued)

4. **Parking Management Plan** – The parking study was completed at the end of 2011. A joint committee was formed with the town to prioritize needed implementation. The committee has met several times and has established a priority list of implementation action items. The implementation is in the process of approval.
5. **Downtown Promotions** – The SOM Promotions Committee established two important promotional events for Downtown, the holiday program and the Market Madness Street Fair. The holiday program includes wreaths for Downtown businesses, holiday storefront displays and the Santa’s Workshop and Sticker Map Program for the kids. The Market Madness Event is an end of Summer Street Fair for Downtown, and a community appreciation event for Springfield. The event was very successful attracting both vendors (40+) and lots of local and visitor foot traffic. We can all look forward to this annual celebration for years to come.
6. **Committee Volunteers: Promotions, Organization, Economic Development and Design** – These are SOM’s four main committees (all required for a designated downtown program). Volunteers are how our mission gets carried out! Please consider joining as a member and/or becoming a volunteer.

Please forward your comments and questions:
Carol Lighthall at Springfield on the Move
Tel. 885-1527 or som@vermontel.net

DOWNTOWN DESIGN REVIEW COMMISSION

In the Downtown Design Control Overlay District, also referred to as the Designated Downtown, no structure may be erected, reconstructed, substantially altered, restored, removed, demolished, or changed its use or type of occupancy without review of the plans by the Downtown Design Review Commission (DDRC), which presents its views and advice on the project to the Development Review Board for its consideration in the public hearing project review process.

The DDRC consists of five members and an alternate. One position and the alternate position are currently unfilled. A person is needed to fill each position. The alternate position is for a person who would be willing and ready to step in when a quorum is needed and a member cannot make it. The current members of the DDRC are: Elsie Putnam, Mark Wilson, Tyler Wade and Richard Fillion.

The role of the DDRC has been altered. It continues to hear changes in use or type of occupancy. However, the DDRC no longer reviews all alterations to the exterior of the structures in the Downtown, but only substantial alterations, demolition, new or reconstructed structures. The DDRC meets as needed, i.e., as requests for development projects, requiring DDRC review, come to the Administrative Officer. The hearing before the DDRC is not a public hearing, and the fee is limited to the \$10.00 fee for recording the DDRC decision.

The services of the DDRC were not needed in 2011-12

VERMONT LEAGUE OF CITIES AND TOWNS

2012 OVERVIEW

Serving and Strengthening Vermont Local Government

The Vermont League of Cities and Towns (VLCT) is a nonprofit, nonpartisan organization that is owned by its member municipalities and directed by a 13-member Board of Directors comprised of municipal officials from across the state elected by the membership.

VLCT's mission is to serve and strengthen Vermont local government. All 246 Vermont cities and towns are members of VLCT, along with 141 other municipal entities, including villages, solid waste districts, regional planning commissions and fire districts.

Vermonters use local government services, including highways, police, fire, recreation, libraries, sewer, and water, on a daily basis. In large part, volunteer elected and appointed municipal officials lead these local governments.

VLCT provides the following services to its member cities and towns, so that they may provide their citizens with quality services at affordable costs:

- Legal, consulting and education services. In the past year, VLCT responded to more than 3,000 inquiries for assistance from municipal officials. Our Municipal Assistance Center (MAC) conducted 15 workshops that attracted more than 1,300 people. Additionally, we conducted 12 "on-site" workshops held at municipal offices on a wide range of topics. Handbooks produced by MAC may be purchased or accessed free of charge on our website at our Resource Library. The Library also contains nearly 1,000 other electronic documents, including technical papers, model polices, and newsletter articles that are currently accessible to the general public. MAC has also retained the services of professionals in municipal finance, administration, and policing to provide consulting advice to towns.
- Advocacy representation before the state and national governments to ensure that municipalities have the resources and authority they need to serve their citizens. VLCT is a leader in the education finance debate, enhancing local voter authority in governance decisions, land use discussions, and securing revenues for town highway and bridge maintenance programs. Municipalities will face significant challenges in the 2013 legislature, as limited financial resources at the national and state level force more demand for services to the local level.
- Purchasing opportunities to provide needed services at the lowest cost. Examples include municipal employee health insurance and liability coverage for town operations. The VLCT Health Trust represents the most affordable option available to provide health insurance to municipal employees. The substantial municipal damages resulting from Irene last year made the value of VLCT Property and Casualty Intermunicipal Fund (PACIF) to all our members painfully clear, with members benefitting from the broad coverage, excellent re-insurance and prompt service and claims payments. These two trusts, with the addition of the VLCT Unemployment Trust, were responsible in 2010 for \$43 million in municipal tax dollars spent for insurance and risk management services.

To learn more about the Vermont League of Cities and Towns, including its audited financial statements, visit the VLCT website at www.vlct.org.

ADMINISTRATIVE OFFICER

Zoning Permits. During 2011-12, 80 zoning permits for development were issued. There were 101 and 85 permits issued in 2010 and 2011, respectively:

7 new single family residences	23 commercial permits
11 additions to single family residences	1 agricultural structure
1 conversion – two-family to multiple-family residence	3 boundary adjustment
2 demolition	40 accessory structures

Linda T. Rousse, retired Administrative Officer (AO) with her years of experience and historical knowledge, is invaluable in assisting the current AO, William G. Kearns.

National Flood Insurance Program. Many residents have received and are receiving letters from their mortgage holders requiring flood insurance on structures that are collateral for the mortgage. By law federally insured financial institutions must require mortgagees with structures located partially or wholly within a special flood hazard area (Zone A on the Flood Insurance Rate Map) to carry flood insurance on the structures. Some mortgagors, being more careful with their collateral, require flood insurance on structures located within or near a Zone A. Please contact this office if you need assistance understanding the intent of the letter, determining if the insurance should be required, or have any other permit or flood-related issue with your mortgage holder, or if your parcel is in or abuts a special flood hazard area.

Local, State and Federal Permits. With few exceptions, all development of land, construction or use of a structures requires a local building permit and may required Development Review Board approval. Additionally, structures for commercial use, including multi-family dwellings, may require permits from the Division of Fire Safety (Tel. 885-8883). The Agency of Natural Resources (ANR) should be contacted to see if further State permits are required. Call ANR at 885-8850, inform them of your proposed development and they will let you know if ANR or other agencies require a permit for your proposed development.

Should you be working near water or wetlands or crossing either, there are buffers to these areas, which restrict development, including grading, clearing and planting, within the buffer areas and wetlands, and which restrict the time of year when approved development can occur. These waters, wetlands and buffers are regulated at the local, State (ANR) and Federal level. The United States Army Corps of Engineers must be contacted for any work in or near water or wetlands.

Other than permitted uses – Plan ahead. Permitted uses can be approved by the Administrative Officer. The permit issued by the AO is not valid for 15 days, as it is subject to appeal during that period, thus work cannot begin for 15 days. Conditional Use permits, permits requiring a Variance, Subdivisions, and some commercial use permits which require Site Plan Review must be heard by the Development Review Board (DRB) at a Public Hearing. The Public Hearing requires 15-day notice, which has to be published and mailed. Typically an application for a hearing before the DRB must be filed with all documents and fees paid by the 20th of the month prior to the hearing date. In addition, a decision on the application is subject to a 30-day appeal period and is not final until the appeal period has run. Finally, a permit with its 15-day appeal period must be obtained after a favorable decision. Therefore, plan ahead. Typically from the time the application is filed for the public hearing until the permit is valid for your development 60 days will elapse.

The office of the Administrative Officer is open Mon. – Thurs. 8:00 a.m. – 4:30 p.m. and Fri. 8:00 a.m. – 12:00 p.m. You may call 802-885-2104 (ext. 242) for assistance or information on permits, zoning or planning issues. If you use email, you may reach me at toszoning@vermontel.net. Town Plan, Zoning and Subdivision Regulations are available at this office, and, if you prefer, I can email them to you. The Plan and Regulations are also available online at www.springfieldvt.govoffice2.com under Ordinances and Regulations.

William G. Kearns, *Administrative Officer*

EDGAR MAY HEALTH AND RECREATION CENTER

The Edgar May Health and Recreation Center is pleased to make this annual report to the residents of Springfield. We are extremely grateful for the continued support to the Center by the citizens of Springfield.

During 2012, The EdgarMay continued its tradition of providing area residents with the opportunities and resources necessary to live an active and healthy lifestyle. The EdgarMay is open 98 hours per week allowing people the opportunity to exercise and recreate in a number of different settings in either our swimming pools or fitness center by joining exercise classes, our youth or Masters swim teams, taking swimming lessons, and more. The Edgar-May had 89,000 individual visits over the course of 2012.

The Edgar May Health and Recreation Center provides a number of specific programs that relate to health and wellness. Our Prescription for Exercise program allows area physicians to refer patients to the recreation center for a guided six-month exercise program where the participant is under the care of a certified personal trainer who assists them in reaching their goals. The EdgarMay provides this service on a sliding scale. The EdgarMay also offers a class sponsor by the Arthritis Foundation specifically for those who suffer from severe arthritis or other joint ailments. The class takes place in our heated therapy pool and is taught by certified instructors six times per week.

In 2012, The EdgarMay continued to provide Springfield first grade students with a coupon for a session of FREE swimming lessons at the EdgarMay. This is the fourth year of this commitment and helps to ensure that young Springfield children learn to be safe around water as well as the valuable opportunity to learn a life long exercise skill.

During 2012, we received distributions from the Endowment Fund in the amount of \$82,251.03. These funds were used to pay a portion of our operating expenses helping to keep membership rates among the lowest in New England.

The EdgarMay saw significant improvement in its group exercise classes – land and water based - both in terms of class offerings and also in attendance. One of our long term goals has been to provide a variety of classes to meet people’s varying fitness levels and schedules. We now are able to offer more than 45 classes per week and there is at least one class every day of the week.

The Connecticut River Valley Stingrays, the youth swim team at The EdgarMay, continued to thrive. The team had 78 participants in 2012 and it placed fourth in its division at the Vermont State Swim Association championship meet this past June.

The mission of the Health and Recreation Center is to provide area residents with the opportunities and resources necessary to pursue a healthy and active lifestyle. If you have not visited us, we hope you will. For additional information, please visit our website, www.myreccenter.org, email info@myreccenter.org, or call us at 885-2568.

Christian Craig
Executive Director

SPRINGFIELD HUMANE SOCIETY, INC.

401 Skitchewaugh Trail

Springfield, Vermont 05156

802-885-3997 • Fax: 802-885-1346

Email: Spfldhumane@vermontel.net • Website: www.spfldhumane.org

www.facebook.com/springfieldhumanesociety

Serving animals & people of the area since 1941

January 1, 2012 – October 31, 2012 (10 months) we had 191 dogs & cats coming through the door of the Shelter needing our services. Of these 191 were 45 dogs, 2 puppies, & 111 cats, 33 kittens. Fifteen of the dogs & 1 pup were given up by their owners and 30 dogs and 1 pup were strays. Forty eight of the cats were owner surrendered, 10 kittens were owner surrendered, 63 cats were strays as were 23 kittens. Thanks to our low cost spay/neuter clinics for cats our kitten intake has dropped dramatically!

Springfield accounted for 59 stray cats/ kittens, 26 stray dogs/puppies, 48 owner surrendered cats/kittens & 8 owner surrendered dogs/puppies equaling 74 percent of the animals we cared for.

We sponsored 9 low cost spay/neuter clinics for cats in this area responsible to taking 297 cats out of the litter business. (We still have 2 clinics to go in 2012.) If every one of these had been responsible for just one litter of four that means 1188 kittens NOT being born UN-WANTED! Cats can have 3 litters a year starting at age of 4 months! In 2013 we will continue hosting clinics for cats. Anyone interested in information on the low cost spay clinics should contact us at the information below.

We appreciate our relationship with the citizens of Springfield, their local government & police department.

*Until There Are None – Adopt One!
Best Friends Meet at 401 Skitchewaugh Trail*

RABIES ALERT

Rabies is a disease that can kill animals and people.



- Rabies is a disease that can kill animals and people.
- Rabies is a disease that can kill animals and people.
- Rabies is a disease that can kill animals and people.
- Rabies is a disease that can kill animals and people.

Tom Browe
Executive Director
885-2174 browe@vermontel.net

SPRINGFIELD HOUSING AUTHORITY

The public housing units at the Whitcomb and Huber Buildings were almost fully occupied throughout the year, as the occupancy rate was 99.18%. During the past year, the Authority had 20 units turnover. The current waiting list shows 29 applicants.

The Authority was reviewed under the Public Housing Assessment System (PHAS). The Authority scored a 99 for the FYE 9/30/12. This means the Authority continues to be a High Performer per HUD guidelines and will not have to be reinspected for 3 years.

The Authority was awarded a Capital Fund Grant (CFG) for \$166,807.00 at the end of 2011. Those funds were used to finish the following projects:

- Finish the extension of the sprinkler system at the Whitcomb Building,
- Install a sprinkler system at the Huber Building, and
- Rehab all the apartment closets at the Huber Building.

During 2012, the Authority was awarded \$152,460.00 in another Capital Fund Grant. These funds will be used to finish the sprinkler system and closet project at the Huber Building.

The Authority also manages 61 Section 8 vouchers. Due to HUD funding cuts, we were only able to use 56 of our 61 allotment for the past year. However, the SHA did use all available HUD Section 8 funding to lease as many families as possible and paid \$315,442.00 to the local landlords for leasing to our section 8 tenants. Currently, there are 109 families on the waiting list. The waiting period for local residents has increased to about 42 months.

The Maples, the Rural Development project on South Street, is fully occupied, and there are 29 people on the waiting list. This past year saw an occupancy rate of 96.64%. Also, during the past year, we continued the process of vinyl floor and carpet replacement in the units. This will continue for the next three years. In addition, we repaired about 60% of the sidewalks, and installed new carpet in the living room/community room. Our plan is to finish the repairs of the sidewalks next year and update our fire alarm system.

The Mountain View Apartments has been owned by the SHA since 2007. Mountain View will still remain a HUD Section 236 property until January of 2014. This development had an occupancy rate of 96.3% in 2012, and a waiting list of 82 families. The physical inspection of the property was conducted by the Real Estate Assessment Center (REAC) in 2007. The property scored 92 out of 100. This means that HUD considers the property a high performer. The major capital improvements in 2012 consisted of the replacement of the roof on building #7 and repaving of the parking lot associated with that building.

Westview Terrace Apartments were purchased by the Springfield Housing Unlimited organization in January of 2012. The property had an occupancy rate of 93% in 2012. These 58 units of family housing are a part of the Low-Income Housing Tax Credit Program. They serve families, which can earn up to 60% of the median income for Windsor County. This project continues to be a valuable asset to the Town by providing people of limited income access to safe, clean, and reasonably priced rental housing. The replacement of two hot water tanks, new carpeting in several apartments, and new roofs on 6 buildings were the major capital items in 2012.

The following property is owned by partnerships in which Springfield Housing Unlimited (SHU), the Authority created non-profit, is a co-general partner. The Springfield Housing Authority manages the property but has no ownership interest.

Ellis Block Apartments were officially opened in October of 2011. All the units were completely leased by December 31 of that year. They are another source of affordable housing for the downtown area. In addition, the movie theater was a part of the restoration of the Ellis Block building and has been a key part in the revitalization of downtown.

Springfield Housing Authority (Continued)

This past year, Laura Ryan, the office manager, created a website for the SHA. The public can now access information on the SHA properties and get applications. The website address is www.springfieldhousingauthorityvt.org. This adventure into cyberspace should help get the word out about the excellent developments and programs that are offered by the SHA.

Also, during this past year, Sherry Hatt was appointed to replace Cindy Gagnier, who had served on the Board since 1998. The staff and commissioners wish to thank Cindy for all her years of service.

Finally, at its September meeting, the Commissioners and staff honored Fred Koledo for his 30 years of service to the Authority. Fred was appointed to the Board on September 7, 1982. He has served both as chairman and vice-chairman during this time. He has guided the Authority during the development and purchase of many of its projects. Pictured below is Fred Koledo accepting an award for his long service to the SHA from Bill Morlock, and Peter Andrews.



Fred Koledo

Bill Morlock

Peter Andrews

William F. Morlock,III
Executive Director

Peter Andrews
Chairman

Gerry Mittica
Sherry Hatt
Frank Poole

Frederic P. Koledo
Vice-Chairman

SPRINGFIELD AIRPORT COMMISSION

Much change and interesting activity has visited the Springfield Airport this year.

The site has literally expanded in size via the State of Vermont Aviation Agency's acquisition of nine acres of property adjacent to the present terminal area. The Agency will develop this site with a plan for infrastructure assets to enable the airport to better serve the General Aviation industry with flight training, maintenance, air charter operations, aircraft storage, and even an airport restaurant or snack bar facility.

The airfield full-time staff has grown three-fold together with part-time staff positions for flight training and other airport operations.

The Vermont Aviation Agency has enacted many infrastructure cost saving improvements that have already shown dramatic improvement of the airport's operating balance sheet. This direction has been closely observed in Montpelier where the legislature has been critical of several of Vermont's airports – Springfield Airport among them.



Several aviation events took place at the Hartness Airport this year, notably the 85th anniversary of the 1927 Lindbergh flight to this Vermont airport. That flight was re-enacted with the arrival of a surrogate 'Spirit of St. Louis' and attended by a half-dozen folks who were themselves present for Lindy's arrival in 1927. Also in attendance was the daughter of Anne Morrow and Charles Lindbergh, Reeve Lindberg Trippe who addressed the 200 spectators with some thoughts of her father and mother. She then boarded a glider and flew with her surrogate father over the airport as her mother had

decades before. This glider flight served to dedicate the glider to her mother and now carries the inscription; Spirit of Anne Morrow Lindbergh.

Other notable events at the airport this year included the presence of a national aerobatic championship which was attended by over 20 contestants.

The Civil Air Patrol had their most active year in Springfield's history by providing youthful cadets with several hundred flights for experience and training.

The New England Soaring Association, a Hartness based glider club, flew over 700 flights during the past year.

And in June, a youth program for 14 youngsters participated in an "Aviation Career Education" (ACE) Camp with a week-long experience in introductory aviation themes. This program has both State and Federal sponsorship for the purpose of giving 12 to 15 year-old kids a chance to experience aviation closely.

One more item should be mentioned in the improvement column...namely the airport snow removal issue mentioned in last year's report. This year, the Aviation Administrator has personally supported the concept of removal for all runways and ramps. This call is very much welcomed by the airport user.

Walter Striedieck
Springfield Airport Commission Member



APPLICATION FOR VOLUNTEER POSITIONS ON TOWN BOARDS

The Town frequently looks for qualified individuals to serve on Boards and Commissions. In addition, there are other positions, as well as special committees which may be appointed by the Board of Selectmen periodically to study specific topics.

If interested, please fill out and detach. Please send to
Town Manager's Office
96 Main Street
Springfield, VT 05156

Name: _____

Address: _____

Present Employer: _____

Address: (Street) _____

(Town) _____

Home Phone: _____ Work Phone: _____

Interested in serving on:

- | | |
|---|--|
| <input type="checkbox"/> Planning Commission | <input type="checkbox"/> Fence Viewer |
| <input type="checkbox"/> Development Review Board | <input type="checkbox"/> Surveyor of Wood & Lumber |
| <input type="checkbox"/> Citizens Budget Advisory Committee | <input type="checkbox"/> Weigher of Coal |
| <input type="checkbox"/> Airport Commission | <input type="checkbox"/> Housing Authority |
| <input type="checkbox"/> Other | |

REPORTS OF AGENCIES AND ORGANIZATIONS

VISITING NURSE ASSOCIATION & HOSPICE OF VT AND NH

Home Healthcare, Hospice and Maternal Child Health Services in Springfield, VT

The Visiting Nurse & Hospice is a compassionate, nonprofit healthcare organization committed to providing the highest quality home healthcare and hospice support services to individuals and their families. By keeping Springfield residents out of emergency rooms and hospitals, and reducing the need for relocation to institutional care, our services likely offer significant savings in the town's emergency services and other medical expenses.

Visiting Nurse & Hospice serves clients of all ages and at all stages of life. Services are provided to all in need regardless of ability to pay. Between July 1, 2011 and June 30, 2012, the Visiting Nurse & Hospice made 17,048 homecare visits to 473 Springfield residents and absorbed approximately \$391,000 in unreimbursed charges.

Home Healthcare: 9,786 home visits to 304 residents with short-term medical or physical needs.

Long-Term Healthcare: 4,905 home visits to 61 residents with long-term medical or physical needs.

Hospice Services: 2,065 home visits to 54 residents who were in the final stages of their lives.

Maternal and Child Health Services: 292 home visits to 54 residents for well baby, preventative and high-tech medical care.

Additionally, Springfield residents made visits to Visiting Nurse & Hospice community clinics for foot care, blood pressure screenings, cholesterol testing and flu shots.

Springfield's annual appropriation helps the Visiting & Hospice meet the demand for quality home healthcare, and to ensure that all who qualify for services will always be able to receive them. On behalf of the people we serve, we thank you for your continued support.

Jeanne McLaughlin
President
1-888-300-8853

PRECISION VALLEY FREE CLINIC (DBA VALLEY HEALTH CONNECTIONS (VHC))

Valley Health Connections is located at 268 River Street, Springfield, Vermont and became incorporated in the State of Vermont on January 21, 2000 as Precision Valley Free Clinic and is now doing business as Valley Health Connections (VHC).

Valley Health Connections is a non-profit 501 (c) 3 whose mission is to remove the barriers and facilitate access to health care for uninsured and underinsured people. Our goal is to provide access to quality health care. This includes preventive health care, health education, referrals to providers for regular ongoing health care, and assistance in enrollment in programs that pay for health care.

Staff assists patients in enrolling in State and local programs that will provide them ongoing health care coverage since many people are unaware of programs that are available to them. The goal is to have people have an on-going relationship with a health care provider so that they can maintain good health. Prevention programs like tobacco cessation and women's health screenings are stressed.

From July 1, 2011 to June 30 2012, VHC patient services for enrollment, medical, dental, pharmaceutical assistance, and social service referrals totaled 3,558 to 1,311 patients of which 430 were Springfield residents. VHC assisted patients in obtaining \$283,850 in free medications. Funds in the amount of \$14,222 were raised to assist people in obtaining dental services.

The staff and Board of Directors of Valley Health Connections wish to thank the people of Springfield for supporting their efforts to improve the health care of town residents who are without the ability to pay for health care.

Wilda Pelton
Executive Director, Valley Health Connections

SPRINGFIELD FAMILY CENTER

The past year has brought about many changes for the Springfield Family Center. Throughout that change, one thing has remained constant – provide the needed services and programs that we offer to those in need in the community. In addition to our regular services, we have worked to create greater accountability and strive to utilize all of our precious resources to the best of our ability. The community seems to have welcomed many of our changes and we look forward to continued expansion of partnerships with our neighbors, as we undertake new projects and programs to better serve those seeking the social services of the Springfield Family Center.

To any who live in our community, it is clear to see that the economy in our region is still sluggish to rebound. A threat of funding cuts at the Federal level to programs that many of the individuals and families we serve, rely on. This would have a substantial impact locally. Agencies such as the Springfield Family Center will be at the front lines for these families if their resources are cut. At the same time, conventional funding streams are waning for us, and we are constantly looking at new ways and resources to utilize.

One in six children in Windsor County live in food-insecure households. During the 2012-2013 school year, 53% of enrolled students in the Springfield School District qualified for the Free or Reduce School Lunch program. The Springfield Family Center's Lunch at Home program, open to children enrolled in Springfield schools and who qualify for free or reduced price school meals, provided 220 unduplicated children a nutritious lunch and afternoon snack, five days a week during February, April and Summer school vacations. As a result of this program we have seen a smaller surge in food shelf usage during the months of school vacations. This program has relied heavily on the wonderful community members who have volunteered countless hours over the years prepping and delivery these meals. For the children in our community who live in a food insecure household or live in hunger, the stakes are high. Chronic under nutrition can affect growth, cognitive function, emotional development, as well as greater risk of illness and infection. These troubles can compound and affect the way a child performs in school and affect the way a child interacts with peers.

During 2012, the Springfield Family Center an average of 260 households per month, serving over 600 individuals, through the services of our food shelf. The food we provide through our food shelf is a conglomerate of items from the Vermont Foodbank, donated items from community members, either directly, through a food drive or collection, as well as local companies making donations. Resources from the Vermont Foodbank and commodities programs are decreasing as suppliers are making less reclaimed product available.

Six days a week a community meal is available, free to the public, at our White Acres facility on Summer Street. Thanks to a wonderful partnership the Springfield Family Center has with the Association of Springfield Area Churches, who provide the Saturday meals on a rotating basis. The Family Center served 12,755 meals during the past year. In addition, we partner with the Association of Springfield Area Churches to hold community meals throughout the year, including winter and spring meals, as well as Easter, Thanksgiving and Christmas.

The continued support from the community, through their support of our appropriation request, donations for food or monies, as well as the donation of their time, allows us to continue to happily serve those in the community. It takes a village to help those in need and we are blessed to be in a village that is so kind and caring.

We welcome the opportunity to discuss our programs and services with all of you and hope you will take a moment to visit us and our programs or special events in the coming year. Thank you all for your support.

Stephanie Gibson
Executive Director

GREEN MOUNTAIN RSVP & VOLUNTEER CENTER

Green Mountain RSVP and Volunteer Center (Retired and Senior Volunteer Program) part of the Corporation for National and Community Service – Senior Corps, is a nation-wide program for people 55 and older who wish to have a positive impact on the quality of life in their communities. Through meaningful and significant use of their skills and knowledge, they offer their volunteer service to non-profit and community organizations.

Bone Builders (osteoporosis prevention exercise classes), Seniors for Schools (reading companions), and TeleCare (calling homebound elders) are three of the important programs RSVP sponsors in Windsor County. Our volunteers address community concerns such as health and independent living for elders, literacy, emergency preparedness and the needs of lower-income citizens.

In Springfield, RSVP volunteers served 41,099 hours (up 10,818 from the previous year) at the Springfield Hospital, Meals on Wheels, American Red Cross Blood Drives, Springfield Humane Society, Gallery at the Vault, Springfield Schools, RSVP Creative Crafters, The Springfield Santa Clause Club, Springfield Health & Rehab and as AARP Tax Aides to name a few. RSVP volunteers are also leading 2 Bone Builders classes in Springfield. Throughout Windsor County 216 RSVP volunteers served 57,373 hours last year at 77 different organizations. Linda Husband can be reached at the Springfield RSVP office at (802) 885-2083.

Patricia Palencsar
Executive Director

Green Mountain RSVP & Volunteer Center
Southern Vermont Headquarters
215 Pleasant Street
Bennington, VT 05201
802-447-1545

MEALS & WHEELS OF GREATER SPRINGFIELD, INC.

Meals & Wheels of Greater Springfield, Inc. has been serving meals to the elderly since 2000. The program serves the communities of Andover, Baltimore, Chester, Springfield and South Weathersfield. A hot meal is provided Monday through Friday with frozen meals available to those who qualify for weekends and holidays. We also have a cold breakfast option for those who qualify that we deliver along with the noon time meal.

During the past fiscal year, October 1, 2011 – September 30, 2012, Meals & Wheels served 5,765 meals at our congregate meal site in Springfield. Volunteers delivered 37,314 hot, frozen, and breakfast meals daily to over 130 private homes around the Springfield area, for a total of 43,079 meals provided to those in need in the community.

All this work was done with the help of 3 part-time and 1 full-time employee and many volunteers. Over the past year, Meals & Wheels engaged about 75 volunteers who came to us from community programs such as RSVP, the Springfield Schools, Lincoln Street, Mental Health Services and other community members who just want to volunteer out of the spirit of good will. Volunteers serve on our Board, deliver meals, wait on tables, assist in the kitchen, provide entertainment at the congregate meal site and help with fund raising. We strongly believe that our program gives back to our volunteers, as much as they give to the program. We provide an opportunity to be a part of a vital service and a chance for volunteers to connect with others and to become part of the community.

The most important role of our program goes far beyond meeting the nutritional needs of the seniors in the community. For many, the meal delivery volunteer may be the only contact they have for the day and seeing a friendly face can be the highlight of their day. At Meals & Wheels, we do our part in providing a safety net for many isolated seniors in our community.

SENIOR SOLUTIONS

Council on Aging for Southeastern Vermont

Senior Solutions – the Council on Aging for Southeastern Vermont, Inc. fosters and supports successful aging of seniors in the Springfield community and throughout Windham and Windsor counties. To assist seniors in Springfield we offer a number of services, including:

Information & Assistance – Our Senior Helpline at 1-800-642-5119 is a toll free number which offers help applying for benefits, assistance with health insurance problems, fuel assistance and many other services. **889** calls were made by residents requesting assistance this past year.

As part of the Medicare Part D prescription drug program our trained staff offered assistance to **398** residents.

Senior Nutrition- 35,205 congregate and home delivered meals were provided through a contract with Meals on Wheels of Greater Springfield. We pass through to them the federal and state funds that we receive. Our responsibility is to monitor the meal sites. A Registered Dietician is available to offer nutritional counseling when appropriate.

Transportation – We support various providers of transportation for both medical appointments and non-medical needs.

Case Management & Advocacy – Case managers offer support in elder’s homes by assisting with applications for benefits, insurance problems, fuel assistance, housing problems, etc. Our agency served **149** residents during this past year which is estimated as an annual cost of \$64,454 .

Caregiver Respite – Through grants we provide respite for family members who are caring for an aging parent. During this past year **6** Springfield families received a respite grant.

Your town contribution generates Federal matching funds to support our activities. We do not charge for any of our services. The support of the Springfield citizens is greatly appreciated.

Joyce A. Lemire
Executive Director

SPRINGFIELD COMMUNITY BAND

The Springfield Community Band was under the direction of Nick Pelton for the 67th season. This was Nick's second year with the band and he has been a great asset to the band. We played 9 concerts; 8 in Springfield, including one Children's concert and one in Walpole, NH. In addition to the regular concerts, the band also played several pieces at the ceremony for the Vietnam Moving Wall and several band members joined the SHS band during the alumni parade.

The community band plays a variety of music, from marches, to movie themes, classical to swing and jazz, whimsical to serious. Our members range in age from teens to senior citizens. We are made up completely of volunteers who have a desire to play their instruments in an organized concert band type setting. Members consist of high school students, current and former band directors and former band students. Our goal is to give GREAT performances and have a GREAT time doing it!

The Springfield Community Band is open to all musicians in Springfield and the surrounding areas. Anyone interested in joining the band can contact Karen Bailey at 886-5478 or email kjbb00@hotmail.com. We do not hold auditions; we are a community band and welcome anyone with the desire to play their instrument.

We thank the town of Springfield for their many years of support.

Karen Bailey
Secretary/Treasurer

SOUTHEASTERN VERMONT COMMUNITY ACTION

Southeastern Vermont Community Action is an anti-poverty, community based, nonprofit organization serving Windham and Windsor counties since 1965.

Our mission is to enable people to cope with and reduce the hardships of poverty; create sustainable self-sufficiency; reduce the causes and work toward the elimination of poverty. SEVCA has a variety of programs and services to meet this end. They include: Head Start, Weatherization, Emergency Home Repair, Housing Stabilization, Emergency Services/Crisis Intervention (i.e., fuel / utility, housing and food assistance), Parent Education, Micro-Business Development, Individual Development Accounts, Tax Preparation, Training, Disaster Recovery, and Thrift Stores.

In the community of Springfield we have provided the following services during FY2012:

Weatherization: 21 homes (39 people) weatherized at a cost of \$134,682

Emergency Heating Replacements: 11 homes (23 people) received repairs or replacements at a cost of \$21,045

Head Start: 53 families (181 people) received comprehensive early education and family support services valued at \$7,598 per family for a total value of \$402,725

Individual Development Accounts: 3 households (7 people) earned a total of \$2,690 in matched savings, received services valued at \$1,452

Tax Preparation: 8 households (14 people) received refunds and tax credits totaling \$10,317

Thrift Store Vouchers: 105 households (223 people) rec'd goods & services valued at \$8,576

Emergency Services: 396 households (904 people) received 1619 services valued at \$24,968, (including crisis intervention, financial counseling, nutrition education, referral to and assistance with accessing needed services)

Fuel/Utility Assistance: 252 households (624 people) received services valued at \$154,296

Housing & Other Assistance: 98 households (201 people) received services valued at \$70,034

Parent Education: 7 families (22 people) received parenting skills and support services, valued at \$25,349

Emergency Home Repair: 4 homes (20 people) received services to address health and safety risks, repair structural problems, and reduce energy waste, valued at \$11,793

Training Programs: 15 people received green industry career assistance, training, support and job placement, valued at \$13,778

Disaster Recovery: 13 households (24 people) received disaster recovery assistance and case management, valued at \$31,504

Community support, through town funding, helps to build a strong partnership. The combination of federal, state, private, and town funds allow us to not only maintain, but to increase and improve service.

We thank the residents of Springfield for their support.

Stephen Geller
Executive Director

THE CURRENT

Connecticut River Transit Inc. (CRT) is a private, non-profit public transit provider serving 30 towns in the Windham and Southern Windsor County areas, including Springfield. CRT currently provides over 250,000 trips annually on our public bus service and volunteer network. FY 12 saw an increase in Vermonters using Public Transit due to rising gas prices and environmental awareness. Last year, CRT provided the Town of Springfield with the following:

Ridership in FY12 CRT services to Springfield:

- Commuter Bus service to Bellows Falls, Okemo and The Upper Valley: 60,660
- In-Town Bus services: 21,774
- Dial-A-Ride service to Springfield Residents: 21,324
 - Includes medical rides for Springfield's elderly, disabled and/or children and families who receive Medicaid

Ridership in FY 12 services to the region:

- Commuter Bus service to the Upper Valley, Okemo and Brattleboro: 80,058
- Non-Commuter Bus Service to the General Public: 87,711. Increase of 3.75% FY 12
- Human Services Transportation including the Volunteer and Taxi Network: 100,883. Increase of 23% in FY 12

FY 12 was a year in which CRT provided more service to both the general public and to those needing Human Services transportation.

FY 12 also saw CRT continue to lay the foundation for a solid and sustainable infrastructure which will benefit riders:

- CRT are partnered with the Town of Rockingham for the construction of a Park and Ride facility on CRT's property at exit 6 off I-91.

CRT appreciates the support of the Town of Springfield and looks forward to continuing to provide transportation services to the community.

SPRINGFIELD RESTORATIVE JUSTICE CENTER

The Situation

Once upon a time, a man stole a wagonload of hay from his neighbor.

Who has been affected and how?

The neighbor was very upset, because he needed the hay to feed his cow during the cold winter months. He needed the cow's milk to nourish his children, and he feared that, without the hay, the cow would starve to death and so would his children. He also planned to trade some of the hay for necessities he could not grow or make. He would not be able to barter for new shingles for the roof of his cottage, and his family would suffer with the cold and damp winter weather, perhaps becoming ill.

The ripple effect of crime on the village

The victim of this theft was named Jake. Jake started going to each of the families in his village and asking if they knew what happened to his hay. None of them knew, but they told Jake how sorry they were about his loss. They assured they would help him if they could. Some of them offered to share small amounts of their hay with him to see him through the winter. Two of his friends joined him as he went from house to house asking about his hay. Many of the villager's returned to their fields to gather their own hay as quickly as possible and store it securely. They posted watches over their invaluable hay, lest they should experience the same fate as their neighbor, Jake. There was a feeling of uneasiness among the villagers.

Jake and his friends continued their search for the missing hay. They came to the home of Bart and asked his wife if they might speak with him. She said he was not home. They told her why they had come and she promised to give Bart their message. Bart's wife seemed uncomfortable and eager for them to leave. This being the last house in the village, Jake and his friends turned to go home. They passed Bart's field and saw that his cow looked fat and healthy. They went to his shed and found a lot of fresh hay.

The situation

Jake and his friends waited for Bart to return. When he did, they asked him where he got the hay, for they knew he had not grown it himself. Bart reluctantly confessed to taking Jake's hay. He said his cow was hungry because his crop of hay had failed. He knew his children would be malnourished without the cow's milk. He said he did not want to steal Jake's hay, but he had no money to buy hay and he thought of no other way to resolve this problem. Jake and others from his village called a meeting. Bart was questioned about his theft of the hay. He explained how he had been able to take the hay without being caught by Jake. Jake told him what the loss of the hay meant to him. He said his cow and his children would go hungry, and he felt betrayed and violated by his neighbor, Bart. Other villagers also spoke to Bart. They said that once they had felt their property was safe, but now they were afraid and had started hiding their possessions. Bart said he was very sorry for what he had done and the suffering he had caused.

How can the harm be repaired & how can the village make sure it doesn't happen again?

The group then discussed how Bart could amend his wrong. He was to return the unused hay to Jake, and he promised to help Jake plant his new crop in the spring to repay the hay he had already fed his cow. Jake said he felt that would repair the harm that had been done. The villagers then turned to the question of Bart's family and their needs. If Bart's cow is hungry

Springfield Restorative Justice Center (Continued)

and his children didn't have enough to eat, they would not be able to learn at school or work effectively. Some of the villagers were afraid that Bart's children would begin stealing food from other children. The villagers decided to start a hay bank, each person would donate any extra hay they could spare, and it would be given to Bart and his family to see them through the winter. Several of the farmers also offered to show Bart how to plant his hay crop next year so it would be more likely to survive. In return, they asked Bart, who is good at wood-working, to carve an ornament for the town.

(Excerpt from: Restorative Justice and Offender Rehabilitation: A Meeting of the Minds by Ann H. Crowe)

Many times throughout the year I am asked "what is it you actually do at the Justice Center". The story above is a good example of what we do every day. We work with the "Barts" of the world to help them understand that even though their actions may have seemed justified, and were helping them to get their needs met, they often have a very negative impact on many other people. We provide the "Jakes" of the world with a place to confront the "Barts" tell them exactly how they have been hurt and ask for what they need to feel better about what happened. The volunteers at the Justice Center are the collective voice of the village. They ask for what they believe the villagers need to feel better about the situation. They then help the "Barts" to access resources and support from the villagers so there is no longer a reason for the "Barts" to behave that way.

In calendar year 2012 the Springfield Justice Center received \$115,000 in base funding from the Agency of Human Services and \$36,000 from the Department of Corrections for our Transitional Housing Program.

Our base grant employs one full time Executive Director and one part time (32hr) Reparative Panel Coordinator. Under that grant approximately 120 individual clients have been served. These clients participated in the variety of different programs we offer but the majority participated in our Reparative Panels (which operate exactly like the story above) and the Case Management program which has a goal of supporting clients so they can get out of jail, stay out of jail, become contributing members of our village, and create no more victims.

Our Transitional Housing Program employs one part time Case Manager (20hr) and has been in operation for the last six months of calendar year 12 and has successfully served 6 clients with one returning to jail for a violation of his supervision.

I love to talk about Restorative Justice and the things we do here. So, as always, I welcome anyone to call with questions, thoughts or ideas, or just drop in at our offices on the second floor of the Bank Block building in Downtown Springfield.

Wendi Lashua Germain
Executive Director, Springfield Restorative Justice Center

WINDHAM & WINDSOR HOUSING TRUST

The Windham & Windsor Housing Trust (WWHT) is a non –profit organization serving the residents of Windham and southern Windsor County. The organization began in 1987.

WWHT’s mission is to strengthen the communities of Southeast Vermont through the development and stewardship of permanently affordable housing and through ongoing support and advocacy for its residents.

Our purpose is to enhance the quality of life of low and moderate income citizens; to preserve and revitalize neighborhoods; to foster diversity; and to improve the social, economic, and cultural health of communities of Windham and southern Windsor County.

We operate three programs as described below and this year we worked with both our residents and those affected by Hurricane Irene:

Homeownership Center

The **Revolving Loan Fund** provides low cost loans to low and moderate income homeowners throughout Windham and Windsor counties to make critical home repairs. This would include repairs necessary to bring homes up to code and make them a safe place to live. A staff rehabilitation specialist inspects the home, determines which repairs are necessary and works with the homeowner to plan and finance the project.

Housing Counseling Services are provided to all residents in both counties. We provide homebuyer education, credit counseling, delinquency counseling and foreclosure prevention counseling.

The **Homeland Program** provides grants to income-eligible homebuyers to subsidize the purchase of single-family homes. The grant is used towards the purchase price of the land underneath the home, lowering the cost to the homebuyer. The Housing Trust retains ownership of the land and ensures long-term affordability through special ground lease provisions.

Rental Housing Development Program – to meet the diverse housing needs of a community, WWHT develops affordable rental housing opportunities. This might take the form of housing rehabilitation or the construction of new apartments. WWHT can work with towns to plan for meeting affordable housing or community development needs.

Rental Housing Management Program – WWHT manages many of their rental properties and hires Stewart Property Management Services to manage the remaining properties. WWHT takes pride in the appearance of its multi-family housing and is committed to providing the staff and financial resources necessary to ensure the long-term health and safety for its residents.

For more information, please visit us on the web at www.w-wht.org

WINDSOR COUNTY PARTNERS

Consistent, sustained interaction with a caring, positive adult role model has been proven to make a significant difference in the outcomes of a child's life. Research shows that the social return-on-investment of mentoring programs includes:

- Reduction in adult and juvenile crime; less violence
- Increased graduation rates and higher lifetime earnings
- Reduced truancy – resulting in reduced school costs; better academic performance
- Improved health outcomes – reductions in teen pregnancy, reduced or delayed use of tobacco, alcohol, or illicit drugs

Windsor County Partners (WCP) offers 2 youth mentoring programs: Partners Always Lend Support (PALS) and Let's Do Lunch (LDL). PALS is the only county-wide, community-based mentoring program in our region. In this program, our adult volunteers commit to meet with their Junior Partners (ages 8-17) about 2 hours a week for a year, with many continuing into years 2 and 3.

Let's Do Lunch, our only school-based program, serves youth ages 5-14 in Springfield. Mentors meet with students for about an hour a week during or after school hours while on school premises to play games, sports and do crafts. Thirty school-based matches spent about 800 hours together over the course of the year.

In this last year, our PALS and LDL programs served over 85 people from Springfield and supported 62 total partnerships from among 16 towns in Windsor County.

Our main goal is to sustain our work with youth to empower them to make healthier life choices while offering our services free of charge to volunteers and families. In the last year, our PALS partners spent about 2,100 hours together enjoying activities such as woodworking, theater performances, museum visits, cooking, photography and sporting events. Fun All-Partner Events that expose our youth to learning and career opportunities are offered throughout the year as well. Partners often provide assistance to the organization by tabling at community events and helping with town petitions.

There is never a shortage of children in need of mentors. Should you like to become a mentor, please contact us. As funding becomes even more challenging, now more than ever, we depend on town support for our day-to-day operations. We remain extremely grateful for the generosity of our community.

Kathy Kinter, *Director*
(802-674-5101 or Kathy@wcpartners.org)

TAX ANALYSIS PER HUNDRED ASSESSED TAX DOLLARS

	homestead '12-'13	non-residential '12-'13	homestead '11-'12	non-residential '11-'12	homestead '10-'11	non-residential '10-'11
School	\$1.5003	\$1.3089	\$1.4844	\$1.3463	\$1.4010	\$1.3442
State						
Local						
Town & Highway	\$1.2292	\$1.2992	\$1.1868	\$1.1868	\$1.1406	\$1.1406
Special Appropriations	\$0.0285	\$0.0285	\$0.0281	\$0.0281	\$0.0309	\$0.0309
Voted Contracts	\$0.0042	\$0.0042	\$0.0036	\$0.0036		
County Tax	\$0.0028	\$0.0028	\$0.0021	\$0.0021	\$0.0075	\$0.0075
	<u>\$2.7650</u>	<u>\$2.5736</u>	<u>\$2.7050</u>	<u>\$2.5669</u>	<u>\$2.5800</u>	<u>\$2.5232</u>

STATEMENT OF TAXES – FISCAL YEAR 2011-2012

TAXES ASSESSED AND BILLED:

	Assessed Value	Grand List (1% of Assessed)	Tax Rate	Total Taxes Assessed and Billed
Real Estate	\$646,890,205	\$6,468,902.05	1.2206	\$ 7,895,941.84
Machinery & Equipment	\$ 18,820,400	\$ 188,204.00	1.2206	\$ 229,721.80
Total Town Taxes				\$ 8,125,663.64
Education		\$6,487,833.05		\$ 7,352,512.86
TOTAL TAXES ASSESSED AND BILLED:				\$15,478,176.50

Taxes Accounted For:

Current year taxes collected	\$15,191,340.65
Current year taxes delinquent June 30, 2012	\$ 286,835.85
	<u>\$15,478,176.50</u>

DELINQUENT TAX CHART

TAX YEAR	Due as of 6/30/2012	Due as of 6/30/2011	Due as of 6/30/2010	Due as of 6/30/2009
2004	\$429.25	\$429.25	\$429.25	\$429.25
2005	\$1,392.48	\$1,392.48	\$1,392.48	\$1,392.48
2006	\$1,450.80	\$2,257.00	\$2,257.00	\$2,257.00
2007	\$2,559.04	\$2,615.00	\$3,597.90	\$5,619.65
2008	\$2,721.77	\$3,326.96	\$15,946.76	\$89,304.34
2009	\$2,445.30	\$22,953.73	\$82,589.86	\$312,322.09
2010	\$3,804.20	\$60,531.69	\$271,237.98	\$0.00
2011	\$16,801.01	\$308,615.66	\$0.00	\$0.00
2012	\$286,835.85	\$0.00	\$0.00	\$0.00
TOTAL	\$318,439.70	\$402,121.77	\$377,451.23	\$411,324.81

2011-2012 BUDGET TO ACTUAL AT A GLANCE

Revenue Budgeted:	\$10,700,373
Revenue Received:	\$10,869,850
Variance:	\$169,477
Expenditures Budgeted:	\$10,662,115
Expenditures Paid:	\$10,955,393
Variance:	\$293,278
Excess of Expenditures Over Revenues:	-\$123,801

Values by Fund	Parker	Cereslewy	Library	Cann/Wool	Steverson	Eureka	Doty	Soft Impr	Flumans	Total
5/30/11 Investment	\$253,940	\$467,804	\$267,697	\$44,453	\$16,945	\$13,058	\$5,592	\$75,764	\$338,046	\$1,485,209
5/30/11 Checking	\$2,013	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,013
5/30/11 Total by Fund	\$255,861	\$467,804	\$267,697	\$44,453	\$16,945	\$13,058	\$5,592	\$75,764	\$338,046	\$1,485,222
11/12 Revenue	\$7,294	\$13,611	\$7,745	\$1,290	\$467	\$385	\$138	\$2,076	\$9,584	\$42,590

11/12 Expenses

Accounting	\$550	\$1,123	\$638	\$107	\$38	\$32	\$11	\$189	\$783	\$3,500
Misc	\$750	\$0	\$0	\$750	\$1,000	\$0	\$1,000	\$5,000	\$6,774	\$15,274
Operating Transfers	\$8,000	\$6,735	\$3,842	\$0	\$0	\$0	\$0	\$0	\$0	\$18,577
Misc Post	\$24	\$45	\$26	\$4	\$2	\$1	\$0	\$7	\$21	\$140
Investment Fees	\$1,518	\$2,835	\$1,513	\$268	\$98	\$90	\$22	\$434	\$1,985	\$8,970
Total Expenses	\$8,891	\$10,738	\$6,119	\$1,129	\$1,138	\$113	\$1,040	\$5,610	\$9,583	\$44,361

11/12 Net Operating	-\$1,597	\$2,873	\$1,626	\$161	-\$671	\$272	-\$902	-\$3,534	\$1	-\$1,771
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11-12 Non Oper

Gain/Loss	\$2,668	\$5,017	\$2,851	\$477	\$170	\$143	\$45	\$756	\$3,616	\$15,667
Cap Gains Distrib	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Rpts	\$0	\$7,200	\$0	\$0	\$0	\$250	\$0	\$0	\$0	\$7,450
Prin Distrib	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$13,172	-\$13,172
Trustees	-\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$450
Unrec Gain	-\$1,686	-\$2,738	-\$1,671	-\$263	-\$151	-\$64	-\$84	-\$704	-\$2,266	-\$9,597

11/12 Net Non-Op	\$652	\$9,419	\$1,180	\$214	\$19	\$329	-\$35	\$52	-\$1,922	-\$32
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5/30/12 Balance	\$258,295	\$480,096	\$270,503	\$44,828	\$16,293	\$13,659	\$4,355	\$72,282	\$326,127	\$1,486,728
5/30/12 Checking	\$5,382	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,382
5/30/12 Investment Act	\$252,903	\$480,096	\$270,503	\$44,828	\$16,293	\$13,659	\$4,355	\$72,282	\$326,127	\$1,481,346
5/30/12 Due to Fund 1		-\$2,872	-\$1,627							-\$4,499
5/30/12 by Fund	\$258,295	\$477,224	\$268,876	\$44,828	\$16,293	\$13,659	\$4,355	\$72,282	\$326,127	\$1,482,229

SUMMARY OF SELECTMEN'S PROPOSED BUDGET FY 2013-2014

OPERATING BUDGETS	10-11 Expended	11-12 Expended	12-13 Budget	13-14 Dept. Head	13-14 Manager	Diff. From 12-13
Administration	\$ 717,182	\$ 714,879	\$ 733,936	\$ 691,268	\$ 692,968	\$ (40,968)
Police	1,673,992	1,669,770	1,774,106	1,864,082	1,759,136	(14,970)
Fire/Ambulance	1,171,327	1,170,995	1,068,194	1,225,558	1,157,558	89,364
Public Works	2,095,377	2,236,686	1,882,218	1,847,207	2,160,207	277,989
Parks & Recreation	274,973	278,448	284,109	272,948	276,719	(7,390)
Seniors	48,725	48,790	48,967	49,039	49,039	72
Library	497,493	522,290	502,784	493,102	496,054	(6,730)
Fixed	2,786,211	2,799,970	2,733,598	2,950,142	2,922,642	189,044
Reimbursable	147,761	154,934	165,000	165,000	150,000	(15,000)
TOTAL OPERATING	\$9,413,041	\$ 9,596,762	\$ 9,192,912	\$ 9,558,346	\$ 9,664,323	\$ 471,411
TOTAL CAPITAL BUDGET	\$ 545,200	\$ 1,248,500	\$ 862,700	\$ 1,560,965	\$ 625,445	\$(237,255)
GRAND TOTAL GROSS APPROPRIATION BUDGET	\$9,958,241	\$10,845,262	\$10,055,612	\$11,191,311	\$10,289,768	\$ 234,156

BUDGET SUMMARY FISCAL 2013-2014

	12-13	13-14	Difference	% Difference
Operating Budget	\$ 9,192,912	\$ 9,664,323	\$471,411	5.13%
Capital Budget	\$ 862,700	\$ 625,445	-\$237,255	-27.50%
Subtotal	\$10,055,612	\$10,289,768	\$234,156	2.33%
Revenue other than Taxes	\$ 1,986,950	\$ 1,973,600	-\$ 13,350	-0.67%
To be raised by Taxes	\$ 8,068,662	\$ 8,316,168	\$247,506	3.07%

BUDGETED REVENUES

(other than taxes)

FISCAL 2013-2014

	13-14	12-13	11-12	10-11
GENERAL	719,000	699,000	699,000	622,000
TOWN CLERK	88,100	93,250	93,750	93,750
PUBLIC WORKS	622,000	622,000	607,000	607,000
POLICE	83,000	83,000	75,500	80,500
FIRE/AMBULANCE	390,000	379,500	380,300	378,300
PARKS & RECREATION	5,000	5,000	5,000	5,000
LIBRARY	12,600	13,800	14,900	13,000
REIMBURSEMENT & OTHER	53,900	91,400	727,500	190,200
GRAND TOTALS	1,973,600	1,986,950	2,602,950	1,989,750

PROPERTY TAX DUE DATES

THE TAX PAYMENT SCHEDULE FOR THE JULY 1, 2013-
JUNE 30, 2014 FISCAL YEAR IS:

FIRST QUARTER: AUGUST 15, 2013

SECOND QUARTER: NOVEMBER 15, 2013

THIRD QUARTER: FEBRUARY 18, 2014

FOURTH QUARTER: MAY 15, 2014

ANY PAYMENT NOT RECEIVED OR POSTMARKED BY THE
DUE DATE WILL BE SUBJECT TO A 1% INTEREST CHARGE.
ANY 2013-2014 TAX BALANCE UNPAID AFTER MAY 15, 2014,
WILL BE ASSESSED A PENALTY OF 8%.

TOWN OF SPRINGFIELD, VERMONT
FINANCIAL STATEMENTS
JUNE 30, 2012

CONTENTS

INDEPENDENT AUDITOR’S REPORT	66–67
Management’s discussion and analysis	68–81
Basic financial statements:	
Government-wide financial statements	
Statement of net assets	82
Statement of activities	83
Fund financial statements	
Governmental funds	
Balance sheet	84
Reconciliation of the governmental funds balance sheet to the statement of net assets	85
Statement of revenues, expenditures and changes in fund balances	86
Reconciliation of the governmental funds statement of revenues, expenditures, and changes in fund balances to the statement of activities	87
Proprietary funds	
Statement of net assets	88
Statement of revenues, expenses and changes in net fund assets	89
Statement of cash flows	90
Fiduciary funds	
Statement of fiduciary net assets	91
Statement of changes in fiduciary net assets	92
Notes to financial statements	93–116
Required supplementary information	117–119



INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Springfield
Springfield, Vermont

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Springfield, Vermont as of and for the year ended June 30, 2012, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town of Springfield, Vermont's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Accounting Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Springfield, Vermont as of June 30, 2012, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Governmental Auditing Standards*, we have also issued our report dated January 25, 2013, on our consideration of the Town of Springfield, Vermont's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 16 and 53 and 54 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A. M. Peisch & Company, LLP

Rutland, Vermont
January 25, 2013
VT Reg. No. 92-0000102

Management's Discussion and Analysis

As management of the Town of Springfield, Vermont, we offer readers of the Town of Springfield's financial statements this narrative overview and analysis of the financial activities of the Town of Springfield for the fiscal year that concluded June 30, 2012. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the Town's financial statements.

Financial Highlights

- The assets of the Town of Springfield exceeded its liabilities at the close of the most recent fiscal year by \$35,958,612 (total net assets). This is an increase of \$169,084 from the total net assets of the prior fiscal year. Of the total net assets amount, \$4,599,268 (total unrestricted net assets) may be used by the various funds of the Town to meet the Town's ongoing obligations to its citizens and creditors. This is a decrease of \$1,248,829 from the total unrestricted net assets of the prior fiscal year.
- As of the close of the most recent fiscal year, the Town of Springfield's governmental funds reported combined ending fund balances of \$6,642,323, a decrease of \$600,120 in comparison with the prior year balance of \$7,242,443. Of this total amount, \$869,489 is available for spending at the government's discretion (either committed, assigned, or unassigned). Management has committed or assigned \$1,000,173 of this unreserved fund balance for specific purposes, leaving a negative \$130,684 in unassigned fund balance.
- The net assets for the Town of Springfield's proprietary funds increased to \$12,790,056 at the close of the current year from \$12,768,537 at the close of the prior fiscal year, an increase of \$21,519.

Overview of the Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town of Springfield's finances, in a manner similar to a private sector business.

The Statement of Net Assets presents information on all of the Town of Springfield's assets and liabilities, with the difference between the two reported as net assets. Over time, the increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Town of Springfield is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported using the accrual basis of accounting. All the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

In the Statement of Net Assets and the Statement of Activities, we divide the Town into two kinds of activities:

Governmental activities - Most of the Town's basic services are reported here, including the police, fire and ambulance, public works, parks and recreation, library, and general administration. Property taxes, state, and federal grants finance most of these activities.

Business-type activities - The Town charges a fee to customers in order to finance all or most of the cost of certain services that it provides. The Town's Water and Sewer Department and a small, dormant Solid Waste Fund are reported as business-type activities.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Springfield, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the Town of Springfield are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Fund balance reporting is used to clarify the level of restrictions on resources. There are five categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned. Nonspendable fund balances are amounts that are not in spendable form, such as inventory. The other components of fund balance are categorized based on a hierarchy of spending constraints.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The amounts reported for governmental activities in the Statement of Net Assets and the amounts reported in the Financial Funds Balance Sheet are different because:

1. Capital Assets (net of depreciation) used in governmental activities are not financial resources and therefore are not reported in the funds.
2. Long-term liabilities, including bonds payable, are not due and payable in the current period and are therefore not reported in the funds.
3. Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

The Town of Springfield maintains three individual governmental funds. They are the General Fund (Fund 1), the Special Revenue Fund (Fund 3), and the Capital Projects Fund. The General Fund is where most of the Town of Springfield's basic services as described above in Governmental Activities.

The Town of Springfield is a participant in the Vermont Community Development Program (VCDP), which provides funding for economic development and rehabilitation projects within the community. Under this program, funds are awarded to the Town in the form of grants. The Town then loans the funds to various local not-for-profit and business entities. Repayment of these loans establishes a revolving loan fund. In addition, the Town of Springfield has received various grants from the State, such as monies received in accordance with the Correctional

Facility Agreement. The financial reporting of these activities is reported in the Special Revenue Fund.

The Capital Projects Fund was created with the proceeds from paving and sidewalk bonds. Due to the small size of this fund, it is reported in the fund financial statements as “Other Governmental Funds.” This Fund was closed during the 2012 fiscal year, with the previous fund balance of \$41,984 being used to partially fund the paving project on Craigue Hill.

Proprietary Funds - When a Town charges customers for the services that it provides, these services are generally reported in proprietary funds. The enterprise funds, a component of proprietary funds, are used to report the same functions presented as business-type activities in the government-wide financial statements, but provide more detail and additional information such as cash flows. The Town of Springfield has two enterprise funds: the Water and Sewer Fund (Fund 2) and the mostly dormant Solid Waste Fund. Due to the small size of this latter fund, it is reported as “Nonmajor Enterprise Fund” in all the statements for proprietary funds.

Fiduciary Funds - Fiduciary funds are used to account for resources held in a trustee or agency capacity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town of Springfield’s ordinary operations. The accounting for fiduciary funds is much like that used for proprietary funds. The Trustees of Public Funds administer these funds.

Notes to the Financial Statements - The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

**Town of Springfield
Statement of Net
Assets
June 30, 2012**

	Governmental Activities	Business- type Activities	Total
Assets			
Current and other assets	\$ 9,035,856	\$ 708,049	9,743,905
Capital assets	18,231,787	28,715,465	46,947,252
Total assets	<u>27,267,643</u>	<u>29,423,514</u>	<u>56,691,157</u>
Liabilities			
Accounts payable/acc'd expenses/def. revenue	1,228,038	100,659	1,328,697
Notes payable	0	7,000,000	7,000,000
Long-term liabilities	2,871,049	9,532,799	12,403,848
Total liabilities	<u>4,099,087</u>	<u>16,633,458</u>	<u>20,732,545</u>

Net Assets

Invested in capital assets, net of related debt	15,943,345	12,319,262	28,262,607
Restricted	2,931,237	165,500	3,096,737
Unrestricted	4,293,974	305,294	4,599,268
Total net assets	\$ 23,168,556	\$ 12,790,056	\$ 35,958,612

Government-wide Financial Analysis.

As noted previously, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Town of Springfield, assets exceeded liabilities by \$35,958,612 at the close of the fiscal year, June 30, 2012. This compares to total net assets of \$35,789,528 as of June 30, 2011. This is an increase of \$169,084, or 0.5 %, from the prior year. The major factors in this increase are an increase in the amount invested in capital assets, net of related debt (\$1,362,078) and an offsetting decrease in unrestricted net assets (1,248,829).

Of these net assets, \$28,262,607 (or 78.6% of total net assets) is invested in the Town of Springfield's capital assets (e.g., land, buildings, equipment, and infrastructure). The Town of Springfield uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending unless the Town opts to reduce the services that it provides and is able to liquidate the assets that are no longer necessary due to this reduction in services. Although the Town of Springfield's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

\$3,096,737 (or 8.6% of total net assets) of the Town of Springfield's net assets represents resources that are subject to external restriction as to how they may be used. The remaining balance of unrestricted net assets, \$4,599,268 (or 12.8%), may be used to meet the government's ongoing obligations to its citizens and creditors. Included in unrestricted net assets are amounts that management has designated for particular purposes, such as capital reserve funds, and reserves for expenditures in future years.

For the year ended June 30, 2012, the Town of Springfield had total liabilities of \$20,732,545. Of this amount, long-term liabilities amounted to \$12,403,848 and \$8,328,697 was in the form of other liabilities. This compares to total liabilities as of June 30, 2011 of \$22,221,141, of which \$13,999,322 were long-term liabilities and other liabilities totaled \$8,221,819.

As of June 30, 2012, the Town of Springfield is able to report positive balances in both categories of net assets, governmental activities and business-type activities. The same situation held true for the prior fiscal year as well.

From the Statement of Activities, the total program revenues, consisting of charges for services (\$3,601,067), operating grants (\$1,289,616), and capital grants (\$2,138,608) for the government as a whole amounted to \$7,029,291. This amount does not include general revenues. The total amount of expenses was \$22,479,296. This resulted in a deficit of \$15,450,005 before general revenues are included. This compares to the prior year's total revenue of \$4,895,321, with \$3,528,152 in charges for services, \$815,107 in operating grants, and \$552,602 in capital grants. The total expenses for the prior year were \$21,325,490.

General revenues for the fiscal year that ended June 30, 2012 totaled \$15,619,089, up from \$15,608,503 the prior year. The vast majority of general revenue was received in the form of property taxes, \$15,387,265, up from \$14,890,117 in 2011. Other general revenues include: grants and contributions not restricted to specific programs, unrestricted investment earnings, fees and interest, and other small miscellaneous items. The net of the deficit above of \$15,450,005 and the general revenues of \$15,619,089 is \$169,084. This is the increase in net assets for the Town of Springfield for the year after rounding to nearest dollar figures.

There is also a transfer from governmental activities to business-type activities of \$135,000. This amount is transferred to assist in the maintenance of the Pre-Treatment Facility, the storm drains, and the fire hydrants. These activities are properly expensed in governmental activities, though the work is performed by the personnel of the water and sewer department. As this transfer is internal to the government as a whole, it has no affect on the net assets of the town. In addition, there are transfers totaling \$15,076 from the Town's fiduciary funds (held by the Trustees of Public Funds). This amount includes the earnings in both the Library Trust Fund and the Cemetery Trust Fund that is transferred to the Town to support governmental activities.

Governmental Activities.

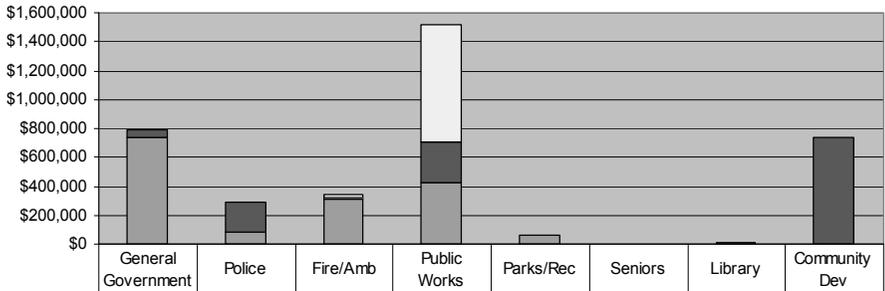
Governmental Activities increased the Town of Springfield's net assets by \$147,565 during the fiscal year that ended June 30, 2012. Included in this increase are capital grants and contributions totaling \$831,430. The Town of Springfield's governmental activities increased net assets by \$268,457 during the previous fiscal year that ended June 30, 2011.

Governmental Activities are funded in three ways: charging for services, operating grants, and capital grants. For the fiscal year ending June 30, 2012, the total program revenues for governmental activities were \$3,748,891, up from the prior year's total of \$2,837,101. The total current year charges for services were \$1,627,845. The programs that receive the most revenue for services are General Government (\$735,499, mostly for Payments in Lieu of Taxes, Current Use, Town Clerk fees, and the Readiness to Serve payment from the Correctional Facility), Fire and Ambulance (\$315,978, primarily for Ambulance revenue), and Public Works (\$429,538, a majority of which is due to activity at the transfer/recycling station).

The total revenue received in operating grants for governmental activities was \$1,289,616. The largest portion of this amount was received for Economic Development (\$735,570). The Public Works Department (\$275,420) and the Police Department (\$204,305) also received significant operating grants. The total revenue received in capital grants for governmental activities was \$831,430, all of which was received by the Public Works Department.

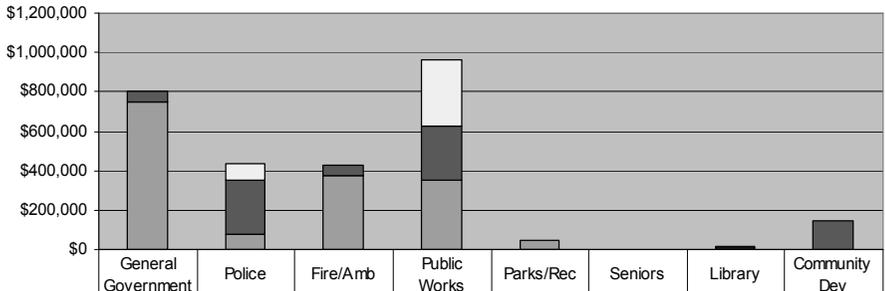
For a complete breakdown of the program revenues in governmental activities and a comparison to the prior year numbers, please see the two charts below.

2012 Governmental Program Revenues



	General Government	Police	Fire/Amb	Public Works	Parks/Rec	Seniors	Library	Community Dev
Capital Grants			\$18,000	\$813,430				
Operating Grants	\$55,145	\$204,305	\$9,712	\$275,420	\$6,000		\$3,464	\$735,570
Charges	\$735,499	\$82,218	\$315,978	\$429,538	\$58,726		\$5,886	

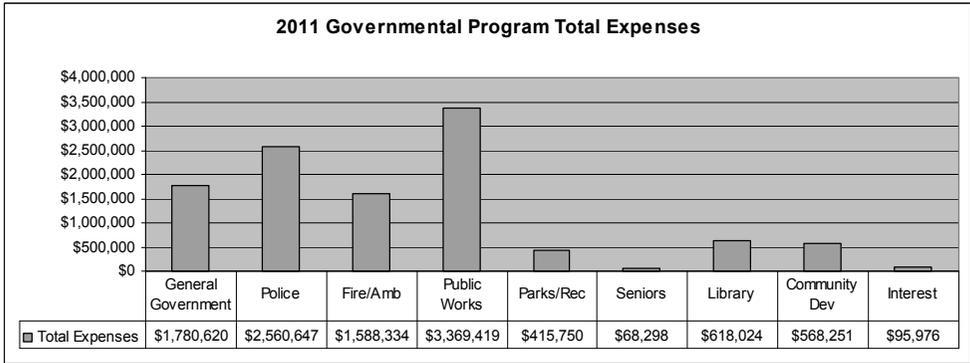
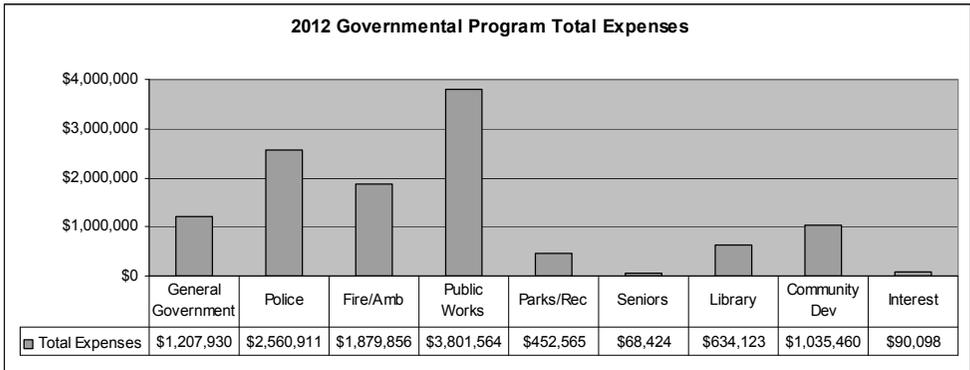
2011 Governmental Program Revenues



	General Government	Police	Fire/Amb	Public Works	Parks/Rec	Seniors	Library	Community Dev
Capital Grants		\$81,027		\$337,442				
Operating Grants	\$53,150	\$281,322	\$54,386	\$273,490	\$3,952		\$5,188	\$143,619
Charges	\$749,461	\$73,975	\$376,556	\$353,251	\$43,903		\$6,379	

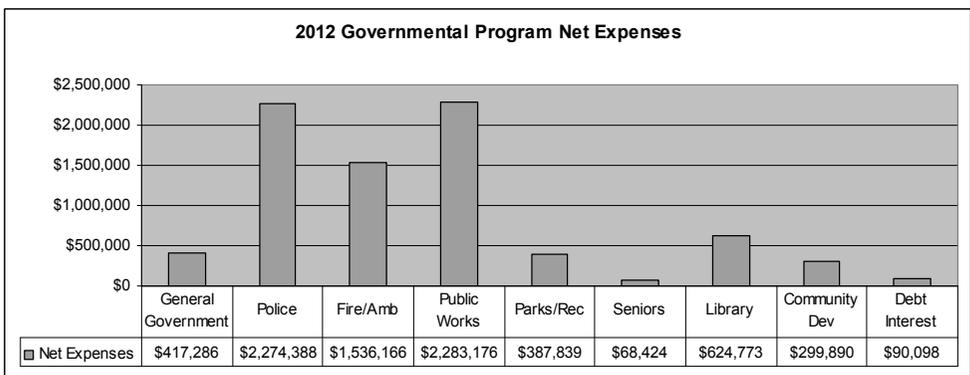
The total expenses for Governmental activities for the year ended June 30, 2012, not including the \$7,352,513 payment to the school district for Education, was \$11,730,931. This compares to the total expenses for Governmental activities for the year ended June 30, 2011, not including the \$7,041,164 payment to the school district for Education, of \$11,065,319. This is an increase of \$665,612.

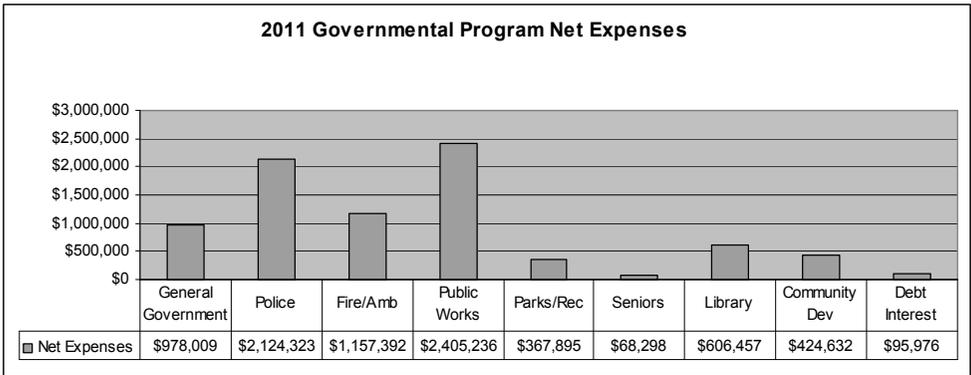
For a complete breakdown of the total expense by program in governmental activities and a comparison to the prior year numbers, please see the two charts below.



From the Statement of Activities, the total net expense for governmental activities for the fiscal year ending June 30, 2012 was \$15,334,553, up from \$15,269,382 the prior year. After deducting the payment to the school district, the net expense in 2012 for municipal government operations was \$7,982,040, down from \$8,228,218 in 2011.

The two tables below shows how this amount was distributed by function for the current fiscal year as well as the prior year for comparison.





Business-type Activities

Business-type activities increased the Town of Springfield’s net assets by \$21,519 during the fiscal year that ended June 30, 2012. The net assets increased as the Town continued to receive contributions from outside sources towards the three major water projects. These capital contributions totaled \$1,307,178. Of this amount, \$1,209,468 was in the form of a loan subsidy from American Recovery and Reinvestment Act (ARRA) funds. The depreciation expense for the year was \$1,250,302. Going forward, unless investment in capital upgrades equals or exceeds the depreciation expense, it can be expected that the decline in net capital assets will continue. Given current borrowing repayment commitments that are not currently funded, it is expected that rate increases will be necessary in order to honor these commitments. Grants towards capital assets, like the Wastewater Treatment Plant and the Combined Sewer Overflow (CSO) Project, are considered capital contributions.

The program revenues for the business-type activities totaled \$3,280,400. Of this amount, \$1,973,222 was received from charges for services in the water and sewer department. The remaining program revenues, \$1,307,178, were received in the form of capital grants from the State of Vermont as part of the funding packages for the CSO Project as well as the above mentioned ARRA loan subsidy of \$1,209,468.

The change in business-type activities, an increase of \$21,519, is the net result of net expenses of \$115,452, a transfer from governmental activities of \$135,000, and unrestricted investment earnings of \$1,971. The depreciation expense, mentioned above, and which is included in the operating loss amount, was \$1,250,302, accounting for most of the operating decrease. The total operating revenue was \$1,973,222, compared to the prior year’s total operating revenue of \$1,924,627. The total operating expenses were \$3,395,852, compared to the prior year total of \$3,219,007.

Governmental Funds

As noted earlier, the Town of Springfield uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The focus of the Town of Springfield’s governmental funds is to provide information on near-term inflows, outflows, and balances of "spendable" resources. Such information is useful in assessing the Town of Springfield’s

financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year that ended June 30, 2012, the Town of Springfield's governmental funds reported combined ending fund balances of \$6,642,323, a decrease of \$600,120 in comparison to the prior year \$7,242,443. The combined committed, assigned, and unassigned fund balance, which is available for spending at the government's discretion, is \$869,489. The Town of Springfield has committed \$381,293 of this amount for capital reserve funds. An additional \$618,880 is assigned for special purposes (\$128,281) and expenditures in subsequent periods (\$490,599). The remainder of the fund balance is allocated as nonspendable (\$2,841,597) which includes long-term receivables (\$2,773,031) and prepaid expenses (\$68,566), and restricted (\$2,931,237). Of the restricted amount, \$2,831,237 is allocated to special purposes and \$100,000 is restricted for capital projects.

The general fund is the chief operating fund of the Town of Springfield. As of June 30, 2012, the fund balance of the general fund was \$1,313,124. Of this amount, the nonspendable amount was \$68,566, the restricted amount was \$254,986, the committed amount was \$381,293, the assigned amount was \$618,880, and the unassigned amount was a negative \$10,601.

The Town of Springfield's general fund balance decreased by \$545,479 during the fiscal year that ended June 30, 2012. The primary factors in this decrease were:

- A mud season that destroyed many of the Town's dirt roads.
- A transition in Ambulance billing that caused a delay in revenues.
- A sharp increase in the cost of Diesel Fuel.
- The former Ellsworth plant in North Springfield was sold at a price that covered the tax sale amount, but not the subsequent years taxes that continued to accrue.
- Tax Collections (Current plus Delinquent) did not reach the budgeted amount.

The fund balance of the Town of Springfield's special revenue fund decreased by \$12,657. This decrease is the result of a small decrease in the value of investments, primarily the Civic Improvement Investment Account and a small decrease in the Long-Term receivables as loans are repaid as a portion of the loan payments are returned to the State.

Proprietary Funds

The Town of Springfield's proprietary funds reports provide the same type of information found in the government-wide statements, only in more detail.

The total net assets for the water and sewer fund increased to \$12,787,113 on June 30, 2012 from \$12,765,594 on June 30, 2011, an increase of \$21,519. Of the total net assets for the fund, \$12,319,262 was invested in capital assets, net of any related debt, \$165,500 was restricted for capital purposes, and the remaining \$302,351 was unrestricted fund balance. As mentioned above in the discussion of business-type activities, the primary reason for the decrease in total net assets is that the depreciation of the capital assets exceeds investment in new capital assets. There is also a non-major enterprise fund for Solid Waste. The balance of this fund is \$2,943. There was no activity in this fund during the year.

General Fund Budgetary Highlights

The above analysis and financial data was developed based on generally accepted accounting principles (GAAP). The Town of Springfield also provides this information on a budgetary basis. A simple example using the purchase of a vehicle will clarify the difference between GAAP and budgetary. Under Government-wide GAAP, the expense of the vehicle is the decrease in value over the course of the year due to depreciation. If the vehicle cost \$25,000 and is expected to be in service for 5 years, the annual accrual expense is \$5,000 for each of the five years. On a budgetary basis, the entire expense of the vehicle is recorded in the year of purchase. The following analysis will be on the budgetary basis.

The Town bases its tax revenue budget on 100% of current year taxes due. It is expected that the delinquent tax collections will offset the shortfall in current year tax collection. This year, the Town was able to collect \$8,147,582 in property tax revenue, generating \$50,159 above the budgeted amount of \$8,097,423. Also in revenues, the Town budgeted \$593,000 for payments in lieu of taxes (PILOT). This revenue comes mainly from the State for state property, including the correctional facility, and the current use program. The actual revenue last year was \$615,940, exceeding budget by \$22,940. As the current use program funding can be reduced by the State of Vermont, the Town does not budget for this entire amount.

The overall budgetary variance for the fiscal year that ended June 30, 2012 was a negative \$123,801. While this amount is small relative to the amount of budgeted expenses, \$10,662,115 it was the result of significant activities that offset to that small budgetary result. Besides the taxes collected shortfall mentioned above, Ambulance revenues were \$85,219 below budget. The Town did receive \$189,889 in unbudgeted state grants to partially bridge the gap, of this amount \$94,086 was in the form of a FEMA reimbursement for losses suffered due to Hurricane Irene. In expenditures, the mud season was very severe and costly, causing a deficit of \$163,976 in the Summer Road Materials line. Fixed costs were also over budget by \$157,650, much of which is a budgetary structural issue where Social Security and Retirement are under budgeted, an issue which will be addressed in the FY13 budget, as well as a GAAP entry of \$135,000 for the internal transfer activity.

The other budgetary areas where there was a significant difference were the Overtime budget lines, primarily for Fire and Ambulance and Road Maintenance. The Overtime lines were over budget by \$93,532, though a significant portion of that was reimbursed by FEMA.

The Town of Springfield did not have any significant changes from the original budget and the final budget for the 2012 fiscal year.

Capital Asset and Debt Administration

Capital Assets-

The Town of Springfield's investment in capital assets for its governmental and business-type activities as of June 30, 2012 amounts to \$28,262,607 (net of accumulated depreciation and related debt). This is an increase of \$1,362,078 from the June 30, 2011 total of \$26,900,529. Of the current amount, \$15,943,345 is invested in the capital assets for governmental activities and \$12,319,262 is invested in the capital assets of business-type activities. This investment in capital assets includes land, buildings and improvements, vehicles and equipment, roads and

bridges, and water and wastewater distribution and collection systems. This amount does not include infrastructure (roads, bridges, retaining walls, etc.) that was put in place prior to July 1, 2003. As the Town of Springfield had an operating budget of under \$10,000,000 as of July 1, 1999, it was not required to retroactively report infrastructure assets in order to comply with GASB 34. Capital infrastructure work completed after July 1, 2003 is recorded.

Major capital asset events during the fiscal year that ended June 30, 2012 include:

- Work on the Harry Hill Bridge began, with \$783,048 (90% grant) worth of work completed.
- The 2004 Lifeline Ambulance was replaced with a new Greenwood Ambulance at a cost of \$144,506.
- Craigue Hill Road was reconstructed at a cost of \$459,625.
- The Town purchased a new John Deere Loader, \$192,800.
- The Town bought an Osco Tanker Fire Truck for \$79,730.
- The Town constructed a new Parks and Recreation garage at Riverside at a cost of \$44,705.
- Using a federal grant, the Town purchased a License Plate Reader, \$22,460.
- The Town purchased a new 2012 International Truck and body at a cost of \$149,827.
- The Water and Sewer Department purchased two GMC 3500 trucks at a cost of \$94,313.
- Depreciation of all capital assets totaled \$2,408,046.

Debt Administration-

As of June 30, 2012, the Town of Springfield had debt totaling \$18,784,400. The Town of Springfield has two long term water and wastewater projects, the Combined Sewer Overflow (CSO) project and the Water project. The Town has voted to authorize a total of \$21,250,000 in bonds for the remaining two projects (\$10,750,000 for CSO and \$10,500,000 for Water). As bonds are issued at completion of a project, it is necessary to borrow "in anticipation" of these bonds in order to cover the expenses of the projects during construction until the final financing has been obtained. The Town has borrowed \$7,000,000 in the form of Bond Anticipation Notes (BAN). These notes are at 1.85% interest and come due in June 2013. The Town also borrowed \$100,000 on a Two Year Equipment Note to finance the John Deere Loader purchase. To date, the Town has accessed \$2,400,416 from loan awards under the ARRA subsidy program, and received a subsidy of \$1,244,423. Once the projects are completed, the total principal forgiveness will be approximately \$1,995,000.

In addition, the Town has a commitment of \$482,852 in accrued compensated absences to its employees in the governmental units. The Town has a further commitment of \$136,596 to its employees in the business-type activities (water and sewer). This is the amount that the Town has set aside to pay employees for accrued sick time when they retire at some point in the future.

The balance of the debt, \$11,784,400, is in the form of signed notes and bonds. Here is a chart of these commitments:

**TOWN OF SPRINGFIELD
LONG-TERM DEBT
June 30, 2012**

	Interest Rate	Date of Final Pmt	Town Debt 6/30/2011	Additions	Retirements	Town Debt 6/30/2012
CRB Equip Note	1.64	5/15/2014	\$0	\$100,000	\$0	\$100,000
EPA Loan**see note	2.24%	4/1/2013	\$78,143	\$56,612	\$35,000	\$99,755
VT Muni Bond Bank	2.8%-4.98%	12/1/2016	\$240,000		\$40,000	\$200,000
Route 143 Match	0%	7/31/2012	\$167,029		\$83,587	\$83,442
Renovation Bond	4.212%	12/1/2028	\$2,020,000		\$115,000	\$1,905,000
Total			\$2,505,172	\$156,612	\$273,587	\$2,388,197

USDA Rural Dev	4.5%	12/1/2033	\$1,530,419		\$40,561	\$1,489,858
	4.125%	9/28/2035	\$122,943		\$2,991	\$119,952
	4.125%	9/28/2035	\$391,969		\$9,538	\$382,431
	4.125%	9/28/2035	\$424,056		\$10,317	\$413,739
	4.500%	12/10/2037	\$563,823		\$11,403	\$552,420
	4.0%	9/27/2040	\$1,982,460		\$36,140	\$1,946,320

VT Muni Bond Bank:	RF1-019	0%	10/1/2022	\$549,381		\$45,782	\$503,599
	RF3-034	3%	10/1/2021	\$202,540		\$15,814	\$186,726
	AR3-028	0%	1/1/2031	\$1,908,552		\$1,244,423	\$664,129
	AR1-002	0%	4/1/2031	\$491,864			\$491,864
	RF1-130	0%	4/1/2031	\$52,930			\$52,930
	RF1-089	0%	5/1/2029	\$268,464		\$14,915	\$253,549
	RF3-060	0.6%	4/1/2031	\$382,190			\$382,190
	RF3-240	3%	12/31/2031	\$1,281,439			\$1,281,439
	RF1-055	0%	9/1/2024	\$726,984		\$51,927	\$675,057
Total			\$10,880,014	\$0	\$1,483,811	\$9,396,203	

Grand Total \$13,385,186 \$156,612 \$1,757,398 \$11,784,400

Note: According to the Correctional Facility Agreement, the State is paying the first \$1,000,000 on the CSO bonds. To date the State has paid \$729,834.51 on RF1-019 and RF1-055.

**EPA- The EPA provided this balance as of June 30, 2012. The EPA will send updates as of June 30 each year.

Two loans (AR3-028 and AR1-130) qualify as stimulus projects under the American Recovery and Reinvestment Act of 2009. Once these loans are closed, the precise stimulus payment will be known. The Town's portion, after the stimulus amount is deducted, will be less than 50% of the loan.

Economic Factors and Next Year's Budgets and Rates

- The taxable grand list (total assessed value divided by 100) for the Town of Springfield fell from \$6,657,106 as of June 30, 2011 to \$6,596,048 for the 2012/2013 fiscal year. This is a decrease of 0.9%. A significant portion of this decrease is due to the voters approving an increase in the Disabled Veterans exemption from \$10,000 to \$40,000.
- The Commercial Grand List decreased from \$127,976,000 to \$125,715,890 for the 2012/2013 fiscal year.
- The unemployment rate in Springfield as of June 30, 2012 was 6.7%, down from 7.6% a year earlier. This compares with a rate of 4.7% statewide, down from 5.5% June 30, 2011.
- Committed capital reserve funds at the end of June 30, 2012 amounted to \$381,293. These funds are available for appropriation to fund capital and equipment purchases in coming years.
- Under Act 68, there are different tax rates for Springfield resident and non-resident taxpayers. Homestead residential properties pay \$0.1914 more than non-residential properties per \$100 of assessed value.

All of these factors were considered in preparing the Town of Springfield's budget and setting the tax rates for the 2013 fiscal year.

The Town of Springfield approved a general fund budget for the 2013 fiscal year in the amount of \$10,055,612. This represents a decrease of \$419,203, or 4.0%, over the approved budget for the previous year. Of the total budgeted amount, \$9,192,912 is budgeted for the operating budget, a decrease of \$33,403, or 0.4%, over the operating budget for the previous year. The budget for capital expenditures is \$862,700, a decrease of \$385,800, or 30.9%, over the prior year's capital budget. The Town has budgeted for \$50,000 of this amount to be received from the Town's designated reserve funds and other reserved funds in order to minimize the increase in the tax rate due to the Town's planned capital improvements. The combined municipal and school tax rate for Springfield residents for fiscal year 2013 is \$2.7650 per \$100 of assessed value. The combined municipal and school tax rate for non-residents is \$2.5736 per \$100 of assessed value.

The Public Works Director has presented the Board of Selectmen with a Capital Paving Plan that indicates that the Town is facing a serious backlog of paving projects that will have to be addressed in the next five years. In addition, work on Harry Hill Bridge in North Springfield began in FY 2012, and will be completed in FY 2013. The Town is reserving \$75,000 in the FY13 budget and is planning to reserve \$75,000 in the FY14 budget in order to not only meet its commitment on the Harry Hill Bridge, but begin preparing for work on the Park Street Bridge and the so-called McDonald's Bridge. Taxpayers should be aware that in order to address the backlog of infrastructure projects, it is likely that a tax increase would be necessary to cover this significant expense.

For the fiscal year 2013, the water rate increased from \$3.05 per 100 cubic feet to \$3.47 per 100 cubic feet and the sewer rate decreased from \$5.66 per 100 cubic feet to \$5.51 per 100 cubic feet. The large increase in the water rate was the result of the commencement of repayment on a number of bonds for the water projects that the Town was under 1272 orders by the State to complete. There is still a significant amount of temporary borrowing in the funding packages for

both of these projects, Water and Sewer users can expect continued increases in their rates once repayment on these loans commences.

It must be noted that in accordance with the Correctional Facility Agreement, the Correctional Facility (which opened in September 2003) pays double the regular water and sewer rates for a period of 20 years. Without this surcharge, the water rate would increase roughly 35 cents per 100 cubic feet of metered usage and the sewer rate would increase approximately 68 cents per hundred cubic feet.

Also in accordance with the Correctional Facility Agreement, the State is paying the first \$1,000,000 on CSO loans. This is in addition to the Rural Development loan mentioned above. The State is currently paying roughly \$97,000 per year on the Town's behalf for these loans and, as of June 30, 2012 had paid a total of \$729,835 on these loans. When the rate payers have to pay these loans, the sewer rate will increase about 47 cents per hundred cubic feet of metered usage.

Requests for Information

This financial report is designed to provide a general overview of the Town of Springfield's finances for all those interested in the Town's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Office of the Comptroller, Town of Springfield, 96 Main Street, Springfield, VT 05156.

Town of Springfield, Vermont
Statement of Net Assets
June 30, 2012

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 2,825,823	\$ 756,635	\$ 3,582,458
Investments	2,599,727	-	2,599,727
Receivables (net)	2,535,173	763,565	3,298,738
Internal balances	965,882	(965,882)	-
Inventories	-	153,731	153,731
Prepaid expenses	68,566	-	68,566
Tax sale real estate	40,685	-	40,685
Capital assets:			
Land, improvements, and construction in progress	466,189	281,434	747,623
Other capital assets, net of depreciation	<u>17,765,598</u>	<u>28,434,031</u>	<u>46,199,629</u>
Total capital assets	<u>18,231,787</u>	<u>28,715,465</u>	<u>46,947,252</u>
Total assets	<u>27,267,643</u>	<u>29,423,514</u>	<u>56,691,157</u>
LIABILITIES			
Accounts payable and accrued expenses	1,159,965	100,659	1,260,624
Deferred revenues	68,073	-	68,073
Notes payable	-	7,000,000	7,000,000
Long-term liabilities			
Due within one year	323,442	927,753	1,251,195
Due in more than one year	<u>2,547,607</u>	<u>8,605,046</u>	<u>11,152,653</u>
Total liabilities	<u>4,099,087</u>	<u>16,633,458</u>	<u>20,732,545</u>
NET ASSETS			
Invested in capital assets, net of related debt	15,943,345	12,319,262	28,262,607
Restricted for:			
Capital projects	100,000	165,500	265,500
Special purposes	2,831,237	-	2,831,237
Unrestricted	<u>4,293,974</u>	<u>305,294</u>	<u>4,599,268</u>
Total net assets	<u>\$ 23,168,556</u>	<u>\$ 12,790,056</u>	<u>\$ 35,958,612</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Activities
For the Year Ended June 30, 2012

<u>Functions/Programs</u>	<u>Program Revenue</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Governmental Activities							
General government	\$ 1,207,930	\$ 735,499	\$ 55,145	\$ -	\$ (417,286)	\$ -	\$ (417,286)
Police	2,560,911	82,218	204,305	-	(2,274,388)	-	(2,274,388)
Fire and ambulance	1,879,856	315,978	9,712	18,000	(1,536,166)	-	(1,536,166)
Public works	3,801,564	429,538	275,420	813,430	(2,283,176)	-	(2,283,176)
Parks and recreation	452,565	58,726	6,000	-	(387,839)	-	(387,839)
Senior citizens	68,424	-	-	-	(68,424)	-	(68,424)
Library	634,123	5,886	3,464	-	(624,773)	-	(624,773)
Community development	1,035,460	-	735,570	-	(299,890)	-	(299,890)
Education (payment to school district)	7,352,513	-	-	-	(7,352,513)	-	(7,352,513)
Interest on debt	90,098	-	-	-	(90,098)	-	(90,098)
Total governmental activities	19,083,444	1,627,845	1,289,616	831,430	(15,334,553)	-	(15,334,553)
Business-type activities:							
Water and sewer fund	3,395,852	1,973,222	-	1,307,178	-	(115,452)	(115,452)
Total business-type activities	3,395,852	1,973,222	-	1,307,178	-	(115,452)	(115,452)
Total	\$ 22,479,296	\$ 3,601,067	\$ 1,289,616	\$ 2,138,608	(15,334,553)	(115,452)	(15,450,005)
General revenues:							
Property taxes, levied for general purposes					15,387,265	-	15,387,265
Unrestricted investment earnings					97,148	1,971	99,119
Unrestricted fees					87,878	-	87,878
Miscellaneous					29,751	-	29,751
Transfers					(119,924)	135,000	15,076
Total general revenues and transfers					15,482,118	136,971	15,619,089
Change in net assets					147,565	21,519	169,084
Net assets - beginning					23,020,991	12,768,537	35,789,528
Net assets - ending					\$ 23,168,556	\$ 12,790,056	\$ 35,958,612

See accompanying notes.

Town of Springfield, Vermont
Balance Sheet
Governmental Funds
June 30, 2012

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 1,092,863	\$ 1,426,699	\$ -	\$ 2,519,562
Cash - Weathersfield Dam	142,467	-	-	142,467
Cash - Certificates of Deposit	-	163,794	-	163,794
Investments	-	2,599,727	-	2,599,727
Delinquent property taxes	318,440	-	-	318,440
Receivables, net	117,742	2,093,056	-	2,210,798
Receivable from other governments	-	1,436	-	1,436
Due from other funds	999,775	-	-	999,775
Other assets	40,685	-	-	40,685
Prepaid expenses	68,566	-	-	68,566
Total assets	<u>\$ 2,780,538</u>	<u>\$ 6,284,712</u>	<u>\$ -</u>	<u>\$ 9,065,250</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 516,496	\$ 44,305	\$ -	\$ 560,801
Accrued payroll and related taxes	96,382	-	-	96,382
Due to other funds	-	29,394	-	29,394
Deferred revenue	362,504	881,814	-	1,244,318
Accrued vacation pay	<u>492,032</u>	<u>-</u>	<u>-</u>	<u>492,032</u>
Total liabilities	<u>1,467,414</u>	<u>955,513</u>	<u>-</u>	<u>2,422,927</u>
 Fund balances (deficits):				
Nonspendable:				
Long-term receivables	-	2,773,031	-	2,773,031
Prepaid expenses	68,566	-	-	68,566
Restricted:				
Special purposes	154,986	2,676,251	-	2,831,237
Capital projects	100,000	-	-	100,000
Committed:				
Equipment Funds	381,293	-	-	381,293
Assigned:				
Special purposes	128,281	-	-	128,281
Future expenditures	490,599	-	-	490,599
Unassigned	<u>(10,601)</u>	<u>(120,083)</u>	<u>-</u>	<u>(130,684)</u>
Total fund balances	<u>1,313,124</u>	<u>5,329,199</u>	<u>-</u>	<u>6,642,323</u>
Total liabilities and fund balances	<u>\$ 2,780,538</u>	<u>\$ 6,284,712</u>	<u>\$ -</u>	<u>\$ 9,065,250</u>

See accompanying notes.

Town of Springfield, Vermont
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2012

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS \$ 6,642,323

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$24,958,972 and the accumulated depreciation is \$6,727,185. 18,231,787

Deferred revenues are recognized on an accrual basis in the statement of net assets, not the modified accrual basis. Deferred revenues at year end consist of:

Deferred grant revenue	881,814	
Deferred tax revenue	<u>294,431</u>	1,176,245

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Bonds and notes payable	2,388,197	
Accrued interest on bonds and notes payable	10,750	
Accrued compensated absences	<u>482,852</u>	(2,881,799)

TOTAL NET ASSETS - GOVERNMENTAL ACTIVITIES \$ 23,168,556

See accompanying notes.

Town of Springfield, Vermont
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2012

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Property taxes	\$ 15,338,435	\$ -	\$ -	\$ 15,338,435
Less payments to School District	<u>7,352,513</u>	<u>-</u>	<u>-</u>	<u>7,352,513</u>
Net taxes	7,985,922	-	-	7,985,922
Payments in lieu of taxes	617,517	-	-	617,517
Intergovernmental revenue	1,187,399	1,044,848	-	2,232,247
Collector's fees and interest	93,988	-	-	93,988
Licenses, fees and permits	99,699	53,429	-	153,128
Charges for services	799,481	-	-	799,481
Investment earnings (losses)	(188)	153,196	-	153,008
Miscellaneous	78,526	697	-	79,223
Other reimbursements	<u>34,680</u>	<u>-</u>	<u>-</u>	<u>34,680</u>
Total revenues	<u>10,897,024</u>	<u>1,252,170</u>	<u>-</u>	<u>12,149,194</u>
EXPENDITURES				
Current operations:				
Finance and administration	718,313	223,352	-	941,665
Police	1,630,464	27,280	-	1,657,744
Fire and ambulance	1,081,722	9,712	-	1,091,434
Public works	2,022,646	-	-	2,022,646
Parks and recreation	273,428	55,393	-	328,821
Senior Citizens	48,814	-	-	48,814
Library	521,362	-	-	521,362
Fixed costs	2,508,812	-	-	2,508,812
Other	180,279	55	-	180,334
Special appropriations	187,300	-	-	187,300
Windsor County tax	19,154	-	-	19,154
Grant expenditures	-	851,979	-	851,979
SVRCF expense	-	60,828	-	60,828
Debt service:				
Principal	155,000	-	-	155,000
Interest and other charges	90,690	-	-	90,690
Capital outlay	<u>2,119,419</u>	<u>-</u>	<u>-</u>	<u>2,119,419</u>
Total expenditures	<u>11,557,403</u>	<u>1,228,599</u>	<u>-</u>	<u>12,786,002</u>
Excess (deficiency) of revenues over expenditures	<u>(660,379)</u>	<u>23,571</u>	<u>-</u>	<u>(636,808)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	156,612	-	-	156,612
Transfers in	93,288	-	-	93,288
Transfers out	<u>(135,000)</u>	<u>(36,228)</u>	<u>(41,984)</u>	<u>(213,212)</u>
Total other financing sources (uses)	<u>114,900</u>	<u>(36,228)</u>	<u>(41,984)</u>	<u>36,688</u>
Net decrease in fund balances	(545,479)	(12,657)	(41,984)	(600,120)
Fund balances - beginning	<u>1,858,603</u>	<u>5,341,856</u>	<u>41,984</u>	<u>7,242,443</u>
Fund balances - ending	<u>\$ 1,313,124</u>	<u>\$ 5,329,199</u>	<u>\$ -</u>	<u>\$ 6,642,323</u>

See accompanying notes.

Town of Springfield, Vermont
Reconciliation of the Governmental Funds Statement
Of Revenues, Expenditures, and Changes in Fund Balances
To the Statement of Activities
For the Year Ended June 30, 2012

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$ (600,120)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays net of disposals and adjustments (\$1,942,759) exceeds depreciation expense (\$1,157,744) in the period.	785,015
Property taxes and principal payments on notes receivable are recognized on an accrual basis in the statement of net assets, not the modified accrual basis. The deferred property taxes increased \$48,830. The deferred grant revenue decreased \$199,634.	(150,774)
Repayment of bond and notes principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	273,587
Proceeds of long-term debt issued is recorded as revenue in the governmental funds and as a long-term liability in the statement of net assets	(156,612)
In the statement of activities, accrued compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). This year, compensated absences earned exceeded the amounts used by \$4,123.	(4,123)
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The decreased interest reported in the statement of activities is because accrued interest on bonds and notes payable decreased.	592
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 147,565</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Net Assets
Proprietary Funds
June 30, 2012

		Enterprise Funds	
	<u>Water and Sewer Fund</u>	<u>Nonmajor Enterprise Fund</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 753,692	\$ 2,943	\$ 756,635
Accounts receivable, net	763,565	-	763,565
Due from other funds	11,149	-	11,149
Inventories	153,731	-	153,731
Total current assets	1,682,137	2,943	1,685,080
Non-current assets:			
Capital Assets:			
Land and improvements	281,434	-	281,434
Utility system	24,790,048	-	24,790,048
Construction in progress	118,188	-	118,188
Buildings	15,470,187	-	15,470,187
Equipment and furniture	1,752,485	-	1,752,485
	42,412,342	-	42,412,342
Less Accumulated depreciation	(13,696,877)	-	(13,696,877)
Total non-current assets	28,715,465	-	28,715,465
Total assets	30,397,602	2,943	30,400,545
LIABILITIES			
Current Liabilities:			
Accounts payable	41,369	-	41,369
Salaries payable	15,349	-	15,349
Accrued interest payable	43,941	-	43,941
Due to other funds	977,031	-	977,031
Notes payable	7,000,000	-	7,000,000
Current portion of long-term obligations	927,753	-	927,753
Total current liabilities	9,005,443	-	9,005,443
Non-current liabilities:			
Compensated absences	136,596	-	136,596
Long-term obligations, less current portion	8,468,450	-	8,468,450
Total non-current liabilities	8,605,046	-	8,605,046
Total liabilities	17,610,489	-	17,610,489
NET ASSETS			
Invested in capital assets, net of related debt	12,319,262	-	12,319,262
Restricted for capital projects	165,500	-	165,500
Unrestricted	302,351	2,943	305,294
Total net assets	\$ 12,787,113	\$ 2,943	\$ 12,790,056

See accompanying notes.

Town of Springfield, Vermont
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2012

	<u>Enterprise Funds</u>		
	<u>Water and</u>	<u>Nonmajor</u>	
	<u>Sewer Fund</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Fund</u>	
REVENUES			
Water sales	\$ 831,063	\$ -	\$ 831,063
Sewer sales	<u>1,134,646</u>	<u>-</u>	<u>1,134,646</u>
Total operating revenues	<u>1,965,709</u>	<u>-</u>	<u>1,965,709</u>
OPERATING EXPENSES			
Wages	729,241	-	729,241
Administrative expenses	10,889	-	10,889
Maintenance expenses	249,946	-	249,946
Wastewater expenses	333,288	-	333,288
Dewatering and composting	50,964	-	50,964
Repairs and maintenance	18,652	-	18,652
Fixed charges	392,200	-	392,200
Depreciation	<u>1,250,302</u>	<u>-</u>	<u>1,250,302</u>
Total operating expenses	<u>3,035,482</u>	<u>-</u>	<u>3,035,482</u>
Operating loss	<u>(1,069,773)</u>	<u>-</u>	<u>(1,069,773)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	1,971	-	1,971
Capital grant revenue	1,307,178	-	1,307,178
Access fee income	7,513	-	7,513
Interest expense	<u>(360,370)</u>	<u>-</u>	<u>(360,370)</u>
Total non-operating revenues (expenses)	<u>956,292</u>	<u>-</u>	<u>956,292</u>
Loss before transfers	(113,481)	-	(113,481)
Transfers in	<u>135,000</u>	<u>-</u>	<u>135,000</u>
Change in net assets	21,519	-	21,519
Total net assets - beginning	<u>12,765,594</u>	<u>2,943</u>	<u>12,768,537</u>
Total net assets - ending	<u>\$ 12,787,113</u>	<u>\$ 2,943</u>	<u>\$ 12,790,056</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2012

	<u>Enterprise Funds</u>		
	<u>Water and</u>	<u>Nonmajor</u>	
	<u>Sewer Fund</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Fund</u>	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 1,913,041	\$ -	\$ 1,913,041
Cash payments to suppliers for goods and services	(1,070,469)	-	(1,070,469)
Cash payments to employees for services	(724,769)	-	(724,769)
Net cash provided by operating activities	<u>117,803</u>	<u>-</u>	<u>117,803</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Change in due from/due to other funds	61,561	-	61,561
Transfers from other funds	135,000	-	135,000
Net cash provided by noncapital financing activities	<u>196,561</u>	<u>-</u>	<u>196,561</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchase of property, plant and equipment	(212,501)	-	(212,501)
Principal paid	(176,630)	-	(176,630)
Interest paid	(361,613)	-	(361,613)
Net cash used by capital and related financing activities	<u>(750,744)</u>	<u>-</u>	<u>(750,744)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	1,971	-	1,971
Net cash provided by investing activities	<u>1,971</u>	<u>-</u>	<u>1,971</u>
Net decrease in cash and cash equivalents	(434,409)	-	(434,409)
Cash and cash equivalents at beginning of year	<u>1,188,101</u>	<u>2,943</u>	<u>1,191,044</u>
Cash and cash equivalents at end of year	<u>\$ 753,692</u>	<u>\$ 2,943</u>	<u>\$ 756,635</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS USED BY OPERATING ACTIVITIES:			
Operating loss	\$ (1,069,773)	\$ -	\$ (1,069,773)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	1,250,302	-	1,250,302
Provision for losses on receivables	(177,000)	-	(177,000)
Access fees received from customers	7,513	-	7,513
Change in assets and liabilities:			
Decrease in receivables	116,819	-	116,819
Increase in inventory	(29,872)	-	(29,872)
Increase in accounts payable	14,740	-	14,740
Increase in accrued liabilities	4,472	-	4,472
Net cash provided by operating activities	<u>\$ 117,803</u>	<u>\$ -</u>	<u>\$ 117,803</u>
NONCASH CAPITAL FINANCING ACTIVITIES			
Capital related debt payments made by the State of Vermont and included in income as capital grant revenue is \$1,307,178.			

See accompanying notes.

**Town of Springfield, Vermont
Statement of Fiduciary Net Assets**

June 30, 2012

**Private
Purpose
Trust**

ASSETS

Cash and cash equivalents	\$ 55,885
Investments:	
U.S. Government obligations	463,177
Municipal bonds	55,011
Corporate bonds	241,139
Corporate stocks	21,393
Other investments	650,123
Total investments	<u>1,430,843</u>
Total assets	<u>1,486,728</u>

LIABILITIES

Due to other funds	<u>4,499</u>
Total liabilities	<u>4,499</u>

NET ASSETS

Held in trust for other purposes	<u>\$ 1,482,229</u>
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See accompanying notes.

Town of Springfield, Vermont
Statement of Changes in Fiduciary Net Assets

For the Year Ended June 30, 2012

	<u>Private Purpose Trust</u>
ADDITIONS	
Contributions	\$ <u>7,450</u>
Investment earnings:	
Increase in fair value of investments, net of realized gains and losses	6,080
Interest and dividends	<u>42,590</u>
Total investment earnings	48,670
Less Investment activity expense	<u>(9,010)</u>
Net investment earnings	<u>39,660</u>
Total additions	<u>47,110</u>
DEDUCTIONS	
Program disbursements	35,027
Transfers to Town funds	<u>15,076</u>
Total deductions	<u>50,103</u>
Change in net assets	(2,993)
Net assets - beginning	<u>1,485,222</u>
Net assets - ending	<u><u>\$ 1,482,229</u></u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Town of Springfield is an incorporated municipality operating under "The Comprehensive Revision of the Charter of the Town of Springfield, Vermont" approved by the voters May 21, 1985. The Town operates under a Board of Selectmen-Manager form of government. The Town's major operations include police and fire protection, ambulance service, public works, library, parks and recreation, and general administrative services. In addition, the Town owns and operates a water and sewer system.

The Town of Springfield, Vermont's financial statements are prepared in accordance with U.S. generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the Town has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the Town has chosen not to do so. The more significant policies established in GAAP and used by the Town are discussed below.

A. Reporting entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in U. S. generally accepted accounting principles.

The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to influence operations significantly, and accountability for fiscal matters.

A second criterion used to evaluate potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens and whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

Based on the application of these three criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

Note 1. Summary of Significant Accounting Policies (Continued)

The Springfield Trustees of Public Funds are included in the reporting entity. The Trustees are responsible for the administration and management of public trust funds. These funds are required to be kept separate and apart from the other Town funds and are reported as fiduciary funds.

B. Basic Financial Statements - Government-Wide Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Town's police and fire protection, ambulance service, public works, library, parks and recreation, and general administrative services are classified as governmental activities. The Town's water and sewer services are classified as business-type activities. Fiduciary Funds are excluded from governmental-wide statements.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Town first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Town's functions and business-type activities (police, fire, public works, etc.). The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, fines, permit and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, public works, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, intergovernmental revenues, interest income, etc.). The Town does not allocate indirect costs.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. This government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net assets resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets,

Note 1. Summary of Significant Accounting Policies (Continued)

liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Town may electively add funds, as major funds, which either have debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

The following fund types are used by the Town:

1. Governmental funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The Town reports these major governmental funds and fund types.

- General fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. It is always a major fund.
- Special revenue fund (a major fund) is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- Capital projects fund (a nonmajor fund) is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The capital projects fund accounts for activities relating to a major paving and sidewalk project.

The activities reported in these funds are reported as governmental activities in the government-wide financial statements.

2. Proprietary funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. U.S. generally accepted accounting principles are those similar to businesses in the private sector. Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. The following is a description of the proprietary funds of the Town:

- Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. Included in this fund type are the water and sewer fund and the solid waste utility fund.

Note 1. Summary of Significant Accounting Policies (Continued)

3. Fiduciary funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support Town programs. The reporting focus is on net assets and changes in net assets and is reported using accounting principles similar to proprietary funds. The Town's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address the general activities or obligations of the government, these funds are not incorporated into the government-wide statements. The Fiduciary funds consist of assets held by the Springfield Trustees of Public Funds.

D. Basis of accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made, regardless of the measurement focus applied.

1. Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund and fiduciary fund financial statements are presented on the accrual basis of accounting. Nonexchange revenues, including intergovernmental revenues and grants are reported when all eligibility requirements have been met. Fees, charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

2. Modified accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e. both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures are generally recognized when the related liability is incurred. The exception to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, if any, which are recognized when due.

E. Budgets and budgetary accounting

The Town adopts an annual budget for the general fund. The Town does not legally adopt a budget for the special revenue fund.

The Town follows these procedures in establishing the general fund budgetary data reflected in the required supplementary information:

Note 1. Summary of Significant Accounting Policies (Continued)

1. Prior to Town Meeting Day, the Town Manager submits to the Board of Selectmen, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. At the Town Meeting, the first Tuesday in March, the budget is legally enacted by vote of the taxpayers.
4. The Town Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Selectmen. The budget is shown as originally passed.
5. Budgetary integration - Formal budgetary integration is used as a management control device during the year for the general fund.
6. Basis of accounting for budgets - Budgets are adopted on the budgetary basis of accounting. This differs from U.S. generally accepted accounting principles (GAAP) in several respects. A summary of the major adjustments necessary to convert from budgetary basis to the GAAP basis for the general fund follows the budgetary comparison schedule.

In addition to the adjustments in that summary, certain reclassifications have been made to show the original budget format. General Fund budgetary basis expenditures of \$10,955,393 exceeded appropriations of \$10,662,115 by \$293,278.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to set aside that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general fund. Encumbrances outstanding at year-end are reported as assignments of fund balances since they do not constitute expenditures or liabilities. Appropriations lapse at year end.

F. Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt -- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets -- Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Note 1. Summary of Significant Accounting Policies (Continued)

- c. Unrestricted net assets -- All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund Statements

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable fund balance - Amounts that are not in a spendable form (such as inventory or long-term receivables) or are legally or contractually required to remain intact (such as the principal of an endowment fund).

In addition to the nonspendable fund balance, the following is a hierarchy of spendable fund balances, based on a hierarchy of spending constraints.

- a. Restricted fund balance - Amounts constrained to specific purposes by external parties (such as grantors, bondholders, and higher levels of government), constitutional provisions, or enabling legislation.
- b. Committed fund balance – Fund balances that contain self-imposed constraints of the government from its highest level of decision-making authority. These amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
- c. Assigned fund balance - Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- d. Unassigned fund balance - Amounts that are available for any purpose; positive amounts are reported only in the general fund.

Use of Restricted Resources

When an expense is incurred that can be paid from either restricted or unrestricted resources (net assets), the Town's policy is to first apply the expense toward restricted resources and then to unrestricted resources. In governmental funds, the Town's policy is to first apply the expenditure toward restricted fund balance and then to other less-restrictive classifications – committed then assigned fund balances before using unassigned fund balances.

G. Cash flows

For purposes of the statement of cash flows, the proprietary fund considers all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

H. Investments

Investments, including those held by fiduciary funds, are stated at fair value, (quoted market price or the best available estimate).

Note 1. Summary of Significant Accounting Policies (Continued)

I. Inventory

Inventory is valued at weighted average cost in the proprietary fund. Other funds use the purchase method of accounting for inventory which records inventory as an expenditure when purchased rather than when used.

J. Compensated absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. For governmental funds, the non-current portion (the amount estimated to be used in subsequent fiscal years) of accumulated vacation, and the accumulated sick pay estimated to be paid upon retirement, are maintained separately and represent reconciling items between the fund and government-wide presentations.

Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with generally accepted governmental accounting standards, no liability is recorded for non-vesting accumulated rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement.

K. Fixed assets

Capital assets are reported at historical cost or estimated historical cost. The capitalization threshold for infrastructure projects is \$25,000. The capitalization threshold for other capital assets is \$5,000. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance, are expensed as incurred. The Town's policy is to capitalize interest costs on related debt incurred during the construction of fixed assets. No interest was capitalized during the year ended June 30, 2012.

Governmental activities:

GASB Statement No. 34 required the Town to report and to depreciate new infrastructure assets beginning July 1, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the Town. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is not required for the Town of Springfield.

Depreciation expense on governmental activities assets is provided on the straight-line basis over the following estimated useful lives:

Note 1. Summary of Significant Accounting Policies (Continued)

Buildings	40 - 50 years
Improvements	20 - 40 years
Machinery and equipment	7 - 20 years
Police vehicles and ambulances	3 - 5 years
Infrastructure – Roads & Bridges	10 - 20 years
Land Improvements	20 - 50 years

Proprietary Fund:

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives used are as follows:

	Years
Wellfields, reservoirs, mains and pipe	67
Treatment plants and pump station	40
Meters and hydrants	10 - 67
Chlorinating and pumping facilities	50
Equipment	5 - 20

L. Interfund activity

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures or expenses in the reimbursing fund and as reductions of expenditures or expenses in the fund that is reimbursed. All other interfund transactions are treated as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. All interfund balances, which are short-term in nature, result from the time lag between the dates that the reimbursable expenditures occur and payments between funds are made.

M. Use of Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

Note 2. Cash and Cash Equivalents

Cash belonging to the Town is placed in the custody of the Town Treasurer who is appointed. The Town does not have a formal deposit risk policy. The Town periodically reviews the relative strength of the financial institutions with which it has a deposit relationship. Based upon ratings provided by independent research groups, management determines when collateral is required to secure Town deposit accounts. Included in the Town's cash balances are cash management mutual fund holdings of \$130,396.

There are three categories of credit risk that apply to the Town's cash balances:

1. Uncollateralized.
2. Collateralized with securities held by the pledging financial institutions.
3. Collateralized with securities held by the pledging institution's trust department or agent but not in the depositor-government's name.

The Town of Springfield's cash balances are categorized below to give an indication of the level of risk assumed by the Town at year-end.

	Cash Balances
Uncollateralized	\$ 854,216
Collateralized with securities held by the pledging financial institution	\$ 640,553

Due to higher cash flows during certain times of the year, the Town's uninsured and uncollateralized deposits in banks were substantially higher than at year-end. Management considers this a normal business risk.

Note 3. Investments

All investments are recorded at fair value based on quoted market prices. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Special Revenue Fund – The Town's Investment Committee, which has oversight responsibility for investment of \$3,000,000 received pursuant to an agreement with the State of Vermont concerning the placement of a correctional facility in the Town, has appointed fund advisors with discretion for the management of the investments in accordance with the objectives of the Investment Committee. The investment policy regarding the allocation of the invested funds is 65% in equities, 30% in fixed income, and 5% in liquid assets. Fixed income investments in this fund totaled \$621,353 at June 30, 2012.

Fiduciary Fund – The Springfield Trustees of Public Funds are charged with maximizing the return on all invested funds while maintaining their security. By state statute, the Trustees may invest in any security issued, insured, or guaranteed by the United States; highly rated bonds; repurchase agreements and debt securities of any federally insured financial institution; shares of

Note 3. Investments (Continued)

a registered investment company, or a unit investment trust, if such mutual investment fund has been in operation for at least ten years and has net assets of at least \$500,000,000; or deposits in federally insured financial institutions. The Trustees have set an approximate investment objective of 40% to 60% in stock mutual funds, with a maximum limit of 15% of the portfolio for any one investment.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As of June 30, 2012, \$259,902 of the Town’s investments in corporate bonds were rated AAA to A by Standard & Poor’s. The holdings also included an investment in an unrated bond mutual fund with a market value of \$81,302.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the Town’s investments in securities are held by the counterparty’s trust department in the Town’s name.

The Town's combined investments in the Special Revenue Fund and the Fiduciary Fund carried at fair value as of June 30, 2012 are:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment maturities in years</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
U.S. Agency bonds	\$ 1,084,530	\$ 222,782	\$ 625,060	\$ 236,688
Corporate bonds	241,139	36,242	145,645	59,252
Municipal bonds	55,011	-	-	55,011
Bond mutual funds	81,302	81,302	-	-
Total fixed income	1,461,982	<u>\$ 340,326</u>	<u>\$ 770,705</u>	<u>\$ 350,951</u>
Common stocks	1,327,645			
Equity mutual funds	<u>1,240,945</u>			
Total investments	<u>\$ 4,030,572</u>			

Note 4. Receivables and Revenues

Property taxes attach as an enforceable lien on property as of July 1. Taxes were levied on June 30 and were payable in installments on August 16, October 15, January 18, and April 15. The Town bills and collects its own property taxes and also collects taxes for the Springfield School District. Collections of school taxes and their remittance to the Town School District are accounted for in the General Fund. The state sets both the state and local school tax rates. Town property tax revenues are recognized when levied to the extent that they result in current receivables.

The combined tax rate for various general governmental services was as follows (per \$100 assessed value):

Note 4. Receivables and Revenues (Continued)

Town assessment	\$	1.1825
School assessment- Homestead		1.4844
School assessment- Nonresidential		1.3463
Voted contracts		0.0036
Special appropriations		0.0281
Windsor County tax		0.0021
Abatements and charge-offs		0.0043
2011-2012 total assessment Town and Homestead School Tax	\$	2.7050
2011-2012 total assessment Town and Nonresidential School Tax	\$	2.5669

The Town Water and Sewer Department issues bills on a cyclical basis monthly which results in each customer receiving a bill semi-annually. This billing method does not capture all amounts receivable by the Town at the end of each fiscal year. The estimated unbilled water and sewer fund utility service receivables are recorded at year end. Capital contributions are recorded in proprietary funds that have received capital grants or contributions from grants, developers, customers or other funds.

The Solid Waste Utility Fund is inactive and does no billings. Intergovernmental revenues received as reimbursements for specific purposes or projects are recognized at the time of receipt or earlier if measurable and available.

Intergovernmental grants which are restricted for certain purposes are recognized at the same time the related expenditures are recognized. Any excess of revenues or expenditures as of the fiscal year end is recognized as deferred revenue or accounts receivable, respectively.

Receivables consisted of the following as of June 30, 2012:

	<u>Gross</u> <u>Receivables</u>	<u>Allowance for</u> <u>Uncollectibles</u>	<u>Net Receivables</u>
General fund:			
Delinquent property taxes	\$ 318,440	\$ -	\$ 318,440
Accounts receivable	180,880	115,000	65,880
Interest and collector's fee receivable	51,862	-	51,862
Due from Trustees of Public Funds	4,499	-	4,499
Special revenue:			
Interest receivable	185,693	169,678	16,015
Accounts receivable	14,839	-	14,839
Due from other governments	1,436	-	1,436
Long-term receivable	2,773,031	710,829	2,062,202
Water and sewer fund:			
Services billed	259,790	41,019	218,771
Estimated unbilled services	541,282	-	541,282
Other accounts receivable	3,512	-	3,512
	<u>\$ 4,335,264</u>	<u>\$ 1,036,526</u>	<u>\$ 3,298,738</u>

Note 5. Vermont Community Development Grants - Long-Term Receivables

The Town is a participant in the Vermont Community Development Grant Program which provides funding for acquisition and rehabilitation projects within the community. These funds have been awarded to the Town and then loaned to various local not-for-profit and business entities. Repayment of these loans established a revolving loan fund. The loans generally provide for interest ranging from 0% to 7.5% and are payable over varying terms, as follows:

	<u>July 1, 2011</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2012</u>
Smokeshire, borrowings originated 1992; last amendment May 2012: 4% interest annually, monthly payments of \$953 inclusive of interest until September 1, 2016 when entire remaining unpaid balance shall be due and payable; secured by machinery, equipment, inventory & intangibles.	\$ 74,025	\$ -	\$ -	\$ 74,025
Mountain View, 2% interest annually, unpaid interest to be added to principal annually, payable with principal on December 31, 2030; secured by land and buildings.	889,812	17,796	-	907,608
South View, \$298,091 original borrowing in 1994; Notes re-written 2005: \$146,825 has monthly payments of \$688 including interest at 2%, final payment due 2027; \$148,091 interest free until 2022, then loan bears interest at 6% and is repaid over the next twenty years; secured by land and buildings.	263,311	-	6,011	257,300
Springfield Regional Development Corporation (Robert S. Jones Industrial Complex), 3% interest, payment of principal and amortized over eighteen years beginning March, 1997. Secured by second mortgage on real estate.	104,200	-	27,768	76,432
Springfield Housing Associates (Westview Project), \$400,000 installment note, 3% interest, payment deferred five years to January, 2001, accrued interest and principal will be amortized over fifteen years with \$350,000 balloon payment due December, 2015. Secured by land and buildings.	386,530	-	8,281	378,249

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2011</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2012</u>
Rockingham Area Community Land Trust, 1% interest, with no monthly interest payments for the first 8 years, monthly interest payments of \$137 in years 9 through 20, entire balance and interest due on June 9, 2018 unless certain conditions are met, at which point the entire loan will be forgiven. Secured by land and building.	98,647	-	-	98,647
Java Stars, Inc., 7.5% interest, monthly payments of \$237, July 2000 through June 2005, secured by subordinate interest in business equipment.	17,485	-	-	17,485
Springfield Fence Company, 2% interest, payment deferred five years to November, 2000, no accrued interest, amortized 20 years beginning December, 2000. Secured by land and buildings.	119,750	-	11,674	108,076
Wall Street Housing, 1% interest, 180 installments of \$269 per month beginning December 5, 2004, balloon payment 2019, secured by mortgage on real estate.	26,078	-	2,985	23,093
Precision Valley Development Corp., maximum of \$45,000, 4% interest accruing from November 29, 2001, principal and interest due upon sale of Fellows Building or July 1, 2002 if sooner.	15,000	-	-	15,000
Precision Valley Development Corp., maximum of \$50,000, 4% interest accruing from November 29, 2001, principal and interest due upon sale of Fellows Building or July 1, 2002 if sooner. Security interest in improvements financed with loan proceeds.	23,285	-	-	23,285
Morning Dew Real Estate, LLC and NBC Solid Surfaces, Inc., interest at 4%, 120 monthly payments of \$253, balance of principal and interest due April 2013. Subordinate security interest in borrower's real property.	5,360	-	1,423	3,937

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2011</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2012</u>
Vermont Machine Tool Corp., interest at 4%, accumulated interest added to principal, monthly payments of \$4,527 to begin November 2003. Select Board approved one year moratorium through July 2009 and an additional one month moratorium through August 2009. All amounts due October 2018. Secured by subordinate security interest in borrower's real and personal property.	533,672	-	2,745	530,927
JDS, Inc., \$30,000 loan, interest at 7% monthly payments of \$594, balance of principal and interest due December, 2010. As of April 2009, balance of loan was refinanced at 2% with no other changes.	1,103	-	1,103	-
Alva Waste Services, \$50,000 loan, interest at 4%, monthly payments of \$369.84 beginning January 2011, balance of principal and interest due January 2021. Security interest in business personal property.	48,771	-	2,743	46,028
JBJ Corporation, \$20,000 loan, interest at 4%, monthly payments of \$202, final payment due December 2015. Secured by mortgage.	10,160	-	2,061	8,099
Springfield Housing Unlimited, no interest, \$36,000 loan. Principal will be repaid at the rate of \$3,000 per lot sold. If 6 lots are sold for individual residential purposes, the remaining loan balances will be discharged. Secured by mortgage on real estate.	24,000	-	-	24,000
Antoniewich, Byington, and Westfall (Lucas Ind.), December 14, 2006 interest at 4% per year, \$150,000 loan. Interest for the first year set at \$6,000, then added to the principal with payments of \$1,160 to begin January 14, 2008. Secured by second mortgage on borrowers' premises.	127,199	-	127,199	-

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2011</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2012</u>
Precision Valley Development Corporation, \$7,500 loan, no interest. Payable on demand, issued January 23, 2008.	7,500	-	-	7,500
TS&RL, Inc. (Real Sports), \$10,000 loan, Monthly payments of \$291 including interest at 3%. Term of loan is 36 months. Secured by inventory and equipment.	-	10,000	1,660	8,340
Curren Birge Real Estate Partnership, LLC, \$125,000 loan, interest at 3%. Term of loan is one year. Secured by real estate mortgage.	-	125,000	-	125,000
Ellis Block Housing Limited Partnership, Up to \$50,000 loan, interest at 3% on funds drawn. Interest to accrue on unpaid balance until July 1, 2013, at which time loan will be amortized over a 10 period with 1st payment due August 1, 2013. Entire balance due August 1, 2018. Secured by mortgage on real estate.	-	40,000	-	40,000
	<u>\$ 2,775,888</u>	<u>\$192,796</u>	<u>\$ 195,653</u>	<u>\$ 2,773,031</u>

Note 6. Changes in Fixed Assets

Capital asset activity for the year ended June 30, 2012 was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending</u> <u>Balance</u>
Business-type activities:				
Land	\$ 281,434	\$ -	\$ -	\$ 281,434
Wellfields, reservoirs, mains, and pipes	24,790,048	-	-	24,790,048
Treatment plants and pump stations	15,470,187	-	-	15,470,187
Meters and hydrants	180,307	-	-	180,307
Chlorination and pumping facilities	729,821	-	-	729,821
Equipment	864,238	94,313	(116,194)	842,357
Construction in progress	7,533	110,655	-	118,188
	42,323,568	204,968	(116,194)	42,412,342
Less accumulated depreciation	<u>(12,562,769)</u>	<u>(1,250,302)</u>	<u>116,194</u>	<u>(13,696,877)</u>
Business-type activities capital assets, net	<u>\$ 29,760,799</u>	<u>\$ (1,045,334)</u>	<u>\$ -</u>	<u>\$ 28,715,465</u>

Note 6. Changes in Fixed Assets (Continued)

	<u>Beginning</u> <u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending</u> <u>Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ 783,048	\$ -	\$ 783,048
Land and improvements	<u>466,189</u>	<u>-</u>	<u>-</u>	<u>466,189</u>
	<u>466,189</u>	<u>783,048</u>	<u>-</u>	<u>1,249,237</u>
Other capital assets being depreciated:				
Infrastructure	13,835,420	506,591	(33,194)	14,308,817
Machinery and equipment	5,103,531	618,970	(401,724)	5,320,777
Buildings and improvements	<u>4,029,636</u>	<u>50,505</u>	<u>-</u>	<u>4,080,141</u>
Total other capital assets at historical cost	<u>22,968,587</u>	<u>1,176,066</u>	<u>(434,918)</u>	<u>23,709,735</u>
Less accumulated depreciation for:				
Infrastructure	(1,820,043)	(692,977)	21,495	(2,491,525)
Machinery and equipment	(2,930,512)	(353,434)	397,068	(2,886,878)
Buildings and improvements	<u>(1,237,449)</u>	<u>(111,333)</u>	<u>-</u>	<u>(1,348,782)</u>
Total accumulated depreciation	<u>(5,988,004)</u>	<u>(1,157,744)</u>	<u>418,563</u>	<u>(6,727,185)</u>
Other capital assets being depreciated, net	<u>16,980,583</u>	<u>18,322</u>	<u>(16,355)</u>	<u>16,982,550</u>
Governmental activities capital assets, net	<u>\$ 17,446,772</u>	<u>\$ 801,370</u>	<u>\$ (16,355)</u>	<u>\$ 18,231,787</u>

Depreciation expense:

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 3,878
Police	150,922
Fire and ambulance	102,806
Public works	867,028
Parks and recreation	20,922
Library	<u>12,188</u>
	<u>\$ 1,157,744</u>

Depreciation expense of \$1,250,302, in the Business-type activities, was charged to the Water and Sewer Fund.

Note 7. Notes Payable

Short-term notes payable activity during the year consisted of the following:

Bond Anticipation Notes –

The Town has borrowed \$7,000,000 in anticipation of issuing bonds relating to the waste water treatment facility and combined sewer overflow system construction projects. The notes bear interest at 1.85% and are payable in June 2013.

	Balance July 01, 2011	Additions	Retirements	Balance June 30, 2012
Water and Sewer Fund	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000

Interest paid on the Sewer and Water bond anticipation notes totaled \$144,434.

Note 8. Deferred Revenues

The Town reports deferred revenue on its fund balance sheets. Deferred revenues in the governmental funds arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when property taxes are paid before they are due. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The deferred revenue amounts on the fund balance sheets are comprised of and relate to the following:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Uncollected property taxes	\$ 254,280	\$ -	\$ 254,280
Uncollected interest and fees	40,151	14,840	54,991
Act 200 grant	-	11,222	11,222
Other grants	-	35,083	35,083
Library grant	-	3,515	3,515
State of Vermont	68,073	817,154	885,227
	<u>\$ 362,504</u>	<u>\$ 881,814</u>	<u>\$ 1,244,318</u>

Note 9. Long-Term Debt

Governmental Type Activities:

	<u>Interest Rate</u>	<u>Date of Final Payment</u>	<u>Town Debt</u>			<u>Amount Due</u>	
			<u>July 1, 2011</u>	<u>Additions</u>	<u>Retirements</u>	<u>Town Debt June 30, 2012</u>	<u>Within One Year</u>
EPA loan	2.24%	4/1/2013	\$ 78,143	\$ 56,612	\$ 35,000	\$ 99,755	\$ 35,000
Vermont Municipal Bond Bank	2.80-4.98%	12/1/2016	240,000	-	40,000	200,000	40,000
State of Vermont Project Match	0%	7/31/2012	167,029	-	83,587	83,442	83,442
Renovation Bond	4.21%	12/1/2028	2,020,000	-	115,000	1,905,000	115,000
CRB Equipment Note	1.64%	5/15/2014	-	100,000	-	100,000	50,000
Total general obligation debt			2,505,172	156,612	273,587	2,388,197	323,442
Accrued compensated absences			478,729	4,123	-	482,852	-
			<u>\$ 2,983,901</u>	<u>\$ 160,735</u>	<u>\$ 273,587</u>	<u>\$ 2,871,049</u>	<u>\$ 323,442</u>

The CRB Equipment note is secured by the equipment acquired with its proceeds. Governmental activities debt of the Town matures, including interest, as follows:

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	323,442	162,251	485,693
2014	240,000	79,085	319,085
2015	184,755	73,202	257,957
2016	155,000	66,635	221,635
2017	155,000	60,897	215,897
2018-2022	560,000	231,756	791,756
2023-2027	550,000	112,975	662,975
2028-2032	220,000	10,213	230,213
Thereafter	-	-	-
	<u>\$ 2,388,197</u>	<u>\$ 797,014</u>	<u>\$ 3,185,211</u>

Interest expense on this debt amounted to \$90,098 for the year ended June 30, 2012.

Business Type Activities:

Although recorded as obligations of the water and sewer fund, in the event of default, the Town remains ultimately liable for payment of debt.

<u>Source</u>	<u>Interest Rate</u>	<u>Date of Final Payment</u>	<u>Town Debt</u>			<u>Amount Due</u>	
			<u>July 1, 2011</u>	<u>Additions</u>	<u>Retirements</u>	<u>Town Debt June 30, 2012</u>	<u>Within One Year</u>
VT Muni Bonds							
RF1-019	0.000%	10/1/2022	\$ 549,381	\$ -	\$ 45,782	\$ 503,599	\$ 45,782
RF3-034	3.000%	10/1/2021	202,540	-	15,814	186,726	16,288
RF1-055	0.000%	9/1/2024	726,984	-	51,927	675,057	51,927
RF1-089	0.000%	5/1/2029	268,464	-	14,915	253,549	14,915
RF3-060	0.060%	4/1/2031	382,190	-	-	382,190	79,045
RF1-130	0.000%	4/1/2031	52,930	-	-	52,930	2,822

Note 9. Long-Term Debt (Continued)

<u>Source</u>	<u>Interest Rate</u>	<u>Date of Final Payment</u>	<u>Town Debt July 1, 2011</u>	<u>Additions</u>	<u>Retirements</u>	<u>Town Debt June 30, 2012</u>	<u>Amount Due</u>
							<u>Within One Year</u>
RF3-240	3.000%	12/1/2031	1,281,439	-	-	1,281,439	74,431
AR3-028	0.000%	1/1/2031	1,908,552	-	1,244,423	664,129	34,954
AR1-002	0.000%	4/1/2031	491,864	-	-	491,864	491,864
USDA-Rural Development	4.500%	12/1/2033	1,530,419	-	40,561	1,489,858	42,406
USDA-CSO1	4.125%	9/28/2035	391,969	-	9,538	382,431	9,934
USDA-CSO2	4.125%	9/28/2035	122,943	-	2,991	119,952	3,116
USDA-Waste Water Treatment Facility	4.125%	9/28/2035	424,056	-	10,317	413,739	10,747
USDA-CSO Improvement Bond	4.000%	9/27/2040	1,982,460	-	36,140	1,946,320	37,600
USDA-Sewer System Bond	4.500%	12/10/2037	563,823	-	11,403	552,420	11,922
			10,880,014	-	1,483,811	9,396,203	927,753
Accrued Compensated Absences			135,410	1,186	-	136,596	-
			<u>\$ 11,015,424</u>	<u>\$ 1,186</u>	<u>\$ 1,483,811</u>	<u>\$ 9,532,799</u>	<u>\$ 927,753</u>

Long-term debt of the water and sewer department with scheduled payments, including interest, matures as follows:

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	927,753	281,973	1,209,726
2014	444,068	273,794	717,862
2015	452,546	265,316	717,862
2016	461,336	256,526	717,862
2017	452,645	247,412	700,057
2018-2022	2,089,070	1,054,785	3,143,855
2023-2027	1,854,849	768,114	2,622,963
2028-2032	1,367,995	422,503	1,790,498
2033-2037	956,505	172,657	1,129,162
2038-2042	389,436	30,719	420,155
Thereafter	-	-	-
	<u>\$ 9,396,203</u>	<u>\$ 3,773,799</u>	<u>\$ 13,170,002</u>

Interest expense on long-term debt of the business-type activities amounted to \$215,936 for the year ended June 30, 2012.

Note 10. Interfund Accounts and Activity

A summary of interfund due from/due to accounts is as follows:

	<u>Receivables</u>	<u>Payables</u>
General fund	\$ 999,775	\$ -
Special revenue fund	-	29,394
Water and sewer fund	11,149	977,031
Fiduciary fund	-	4,499
	<u>\$1,010,924</u>	<u>\$1,010,924</u>

During the fiscal year, the following transfers were made between the Town's funds.

- \$135,000 from the General Fund to the Water and Sewer fund for hydrants, storm drains, and oversight of the Superfund site.
- \$15,076 from the Fiduciary Fund (Trustees of Public Funds) to the General Fund for cemeteries and library.
- \$36,228 from the Special Revenue Fund to the General Fund for taxes on the Southern Vermont Recreation Center property in accordance with Amendment #2 as voted at the June 14, 2010 Select Board meeting.
- \$41,984 from the Capital Project Fund to the general Fund for paving.

Note 11. Fund Balance Constraints

The constraints on fund balance as listed in the aggregate in the Statement of Revenues, Expenditures and Changes in Fund Balance are detailed according to balance classification and fund.

	General Fund	Special Revenue Fund	Total
Fund balances:			
Nonspendable:			
Prepays	\$ 68,566	\$ -	\$ 68,566
Loans receivable	-	<u>2,773,031</u>	<u>2,773,031</u>
Total - Nonspendable	<u>68,566</u>	<u>2,773,031</u>	<u>2,841,597</u>
Restricted:			
Weathersfield Dam	100,000	-	100,000
Reappraisal	154,986	-	154,986
Civic Improvements	-	<u>2,676,251</u>	<u>2,676,251</u>
Total - Restricted	<u>254,986</u>	<u>2,676,251</u>	<u>2,931,237</u>
Committed:			
Ambulance equipment fund	121,395	-	121,395
Fire equipment fund	134,730	-	134,730
Highway equipment fund	20,973	-	20,973
Parks and recreation equipment fund	<u>104,195</u>	<u>-</u>	<u>104,195</u>
Total - Committed	<u>381,293</u>	<u>-</u>	<u>381,293</u>

Note 11. Fund Balance Constraints (Continued)

	General Fund	Special Revenue Fund	Total
Assigned:			
Weathersfield Dam- interest	46,727	-	46,727
Records restoration	81,554	-	81,554
Future expenditures	<u>490,599</u>	<u>-</u>	<u>490,599</u>
Total - Assigned	<u>618,880</u>	<u>-</u>	<u>618,880</u>
Unassigned	<u>(10,601)</u>	<u>(120,083)</u>	<u>(130,684)</u>
Total Fund Balances	<u>\$ 1,313,124</u>	<u>\$ 5,329,199</u>	<u>\$ 6,642,323</u>

Note 12. Municipal Employees' Retirement System

Substantially all of the full-time employees of the Town of Springfield are covered by the Vermont Municipal Employees' Retirement System which is a cost sharing multiple employer retirement system. Members' contribution rates vary based on the group they belong to. The rates are between 2.5% and 11% of payroll for the 4 different groups. The retirement benefit is equal to from 1.4 percent to 2.5 percent of their final average two, three or five year compensation, depending on the dates of service, for each year of credited service, up to a maximum of 60 percent of the applicable average compensation. The contributions made by the Town and its participating employees were \$321,070 and \$353,342 respectively during the year ended June 30, 2012. Town contributions required and contributed for the years ended June 30, 2011 and 2010 were \$344,663 and \$309,708, respectively. Additional information regarding the Vermont Municipal Employees' Retirement System is available upon request from the State of Vermont.

Note 13. Segment Information for Proprietary Funds

Segment information for the enterprise funds for the year ended June 30, 2012 is as follows:

	<u>Water and Sewer</u>	<u>Solid Waste Utility</u>	<u>Totals</u>
Condensed Statement of Net Assets			
Assets:			
Interfund receivables	\$ 11,149	\$ -	\$ 11,149
Other current assets	1,670,988	2,943	1,673,931
Capital assets, net	<u>28,715,465</u>	<u>-</u>	<u>28,715,465</u>
Total assets	<u>30,397,602</u>	<u>2,943</u>	<u>30,400,545</u>
Liabilities:			
Interfund payables	977,031	-	977,031
Other current liabilities	8,028,412	-	8,028,412
Noncurrent liabilities	<u>8,605,046</u>	<u>-</u>	<u>8,605,046</u>
Total liabilities	<u>17,610,489</u>	<u>-</u>	<u>17,610,489</u>

Note 13. Segment Information for Proprietary Funds (Continued)

	<u>Water and Sewer</u>	<u>Solid Waste Utility</u>	<u>Totals</u>
Net assets:			
Invested in capital assets, net of related debt	12,319,262	-	12,319,262
Restricted	165,500	-	165,500
Unrestricted	<u>302,351</u>	<u>2,943</u>	<u>305,294</u>
Total net assets	<u>\$ 12,787,113</u>	<u>\$ 2,943</u>	<u>\$ 12,790,056</u>
Condensed Statement of Revenues, Expenses and Changes in Net Assets			
Operating revenues	\$ 1,965,709	\$ -	\$ 1,965,709
Depreciation	(1,250,302)	-	(1,250,302)
Other operating expenses	<u>(1,785,180)</u>	<u>-</u>	<u>(1,785,180)</u>
Operating loss	(1,069,773)	-	(1,069,773)
Nonoperating revenues (expenses):			
Access fee income	7,513	-	7,513
Interest income	1,971	-	1,971
Interest expense	(360,370)	-	(360,370)
Capital grant revenue	1,307,178	-	1,307,178
Transfers in	<u>135,000</u>	<u>-</u>	<u>135,000</u>
Change in net assets	21,519	-	21,519
Beginning net assets	<u>12,765,594</u>	<u>2,943</u>	<u>12,768,537</u>
Ending net assets	<u>\$ 12,787,113</u>	<u>\$ 2,943</u>	<u>\$ 12,790,056</u>
Condensed Statement of Cash Flows			
Net cash provided (used) by:			
Operating activities	\$ 117,803	\$ -	\$ 117,803
Noncapital financing activities	196,561	-	196,561
Capital and related financing activities	(750,744)	-	(750,744)
Investing activities	1,971	-	1,971
Beginning cash and cash equivalents	<u>1,188,101</u>	<u>2,943</u>	<u>1,191,044</u>
Ending cash and cash equivalents	<u>\$ 753,692</u>	<u>\$ 2,943</u>	<u>\$ 756,635</u>

Note 14. Commitments and Contingencies

Litigation

The Town has been named as a third party defendant in a claim concerning hazardous waste located on a property where a coal gas plant was formerly located. Because the Town currently owns a portion of this property where hazardous waste was formerly generated and located, the Town has been brought into this lawsuit. The case has been referred to the Town's insurance carrier to determine the extent of any insurance coverage. The clean-up cost for the hazardous

Note 14. Commitments and Contingencies (Continued)

waste located on the adjacent property could be substantial. Accordingly, the Town's proportionate share could be material. As the likelihood and amount of any liability are unknown at this time, no accrual has been made in the financial statements. In the ordinary course of business, the Town is party to other miscellaneous litigation matters which in the opinion of the Town officials will not have a material effect on the Town's financial statements.

Superfund Site

On June 6, 1991, the Springfield Board of Selectmen voted to authorize the Town Manager to enter into a "Partial Consent Decree" with the United States Environmental Protection Agency, Browning-Ferris Industries of Vermont, Inc., Emhart Industries, Inc. and Textron, Inc. The Town of Springfield voted to approve the decree on July 30, 1991.

This Partial Consent Decree serves principally to outline the legal duties and relationships of the settling defendants with regard to the "Record of Decision" (R.O.D.). The R.O.D. is the EPA decision document which sets forth the action for remediation from the seeps and known areas of groundwater contamination.

The Town will operate and maintain the pre-treatment plant(s) for 29 years following one year of operation by Textron and Emhart. The effluent from the pre-treatment plant will be treated at the sewage treatment facility. In consideration of Springfield's efforts, Emhart and Textron have paid the Town \$200,000. The Town is also responsible for oversight costs incurred by the U.S. EPA. A discounted liability of \$507,623, for past and current oversight costs of \$539,445, has been recorded in the statement of net assets. The costs are to be repaid at the rate of \$35,000 per year at 0% interest. At June 30, 2012, the balance owed is \$99,755.

Bridge Capital Project

The Town has committed to a 10% match for a bridge project funded primarily by the State of Vermont. The total expected cost for Bridge 57 is \$1,700,000. The project is being managed and constructed by the State. As of June 30, 2012, \$783,048 of the work had been completed. Subsequent to year end, the Town signed an amended finance agreement, reducing the Town match on the construction portion of the project to 5%.

Revolving loan fund agreements

The Town of Springfield has entered into agreements with the State of Vermont Environmental Protection Agency to borrow \$10,652,718 for certain projects. The amount borrowed by the Town of Springfield can only be spent on the project for which the loan is made and any approved amendments. The Town had drawn \$6,671,437 under these agreements at June 30, 2012. Subsequent to the June 30, 2012 year end, the Town drew an additional \$2,641,987 from these funds, making the total draw \$9,313,424. Repayment has commenced on these loans.

Note 14. Commitments and Contingencies (Continued)

Water and Sewer Capital Projects

The Town is involved in various projects relating to upgrades of its water and sewer facilities. At June 30, 2012, the Town had entered into contracts for these projects which total \$46,800 of which \$18,193 remained open to complete at June 30, 2012. Related construction in progress totaled \$118,188 at June 30, 2012.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

Note 15. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In addition, the Town of Springfield is a member of Vermont League of Cities and Towns Insurance Programs (VLCT). VLCT is a nonprofit corporation formed in 1967 to provide insurance and risk management programs for Vermont municipalities and is owned by the participating towns.

To provide unemployment coverage, VLCT has established a separate trust of funds from member contributions to pay administrative costs, and unemployment claims. Contributions are based on payroll expense and the previous two year unemployment compensation experience. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VLCT is unable to meet its required obligations, the Program will be allowed to assess each member their proportionate share of the deficit.

Note 16. Subsequent Events

The Town has evaluated all subsequent events through January 25, 2013, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

Town of Springfield, Vermont
Required Supplemental Information
Budgetary Comparison Schedule - General Fund
For the year ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>Budgetary</u>	<u>Positive</u>
			<u>Basis</u>	<u>(Negative)</u>
REVENUES				
Local				
Property Taxes	\$ 7,890,969	\$ 7,890,969	\$ 7,941,138	\$ 50,169
Payments in lieu of taxes	593,000	593,000	615,940	22,940
Collectors fees and interest	106,000	106,000	123,122	17,122
Licenses, fees and permits	93,750	93,750	86,606	(7,144)
Cemeteries	14,000	14,000	32,345	18,345
Public Works	320,000	320,000	348,449	28,449
Police	75,500	75,500	83,340	7,840
Fire and ambulance	380,300	380,300	307,888	(72,412)
Parks and recreation	5,000	5,000	11,297	6,297
Library	14,900	14,900	14,819	(81)
Other reimbursements	187,500	187,500	76,664	(110,836)
Equipment reimbursement	494,000	494,000	429,244	(64,756)
Reappraisal funds	-	-	-	-
State grants received	263,000	263,000	463,149	200,149
Interest on invested funds	25,000	25,000	9,281	(15,719)
Miscellaneous	31,000	31,000	20,114	(10,886)
Total local	10,493,919	10,493,919	10,563,396	69,477
Proceeds from long-term debt issued	-	-	100,000	100,000
Other appropriations raised by taxes:				
Special appropriations	187,300	187,300	187,300	-
Windsor County Tax	19,154	19,154	19,154	-
Total revenues	10,700,373	10,700,373	10,869,850	169,477
EXPENDITURES				
Finance and administration	737,377	737,377	714,884	22,493
Police	1,750,883	1,750,883	1,631,673	119,210
Fire and ambulance	1,091,650	1,091,650	1,170,994	(79,344)
Public works	1,967,584	1,967,584	2,236,686	(269,102)
Parks and recreation	289,349	289,349	279,538	9,811
Senior Citizens	48,805	48,805	48,790	15
Library	518,034	518,034	522,290	(4,256)
Fixed costs	2,643,479	2,643,479	2,801,129	(157,650)
Reimbursable services - Other	160,000	160,000	179,876	(19,876)
Capital expenditures	1,248,500	1,248,500	1,163,079	85,421
Total local	10,455,661	10,455,661	10,748,939	(293,278)
Other appropriations:				
Special appropriations	187,300	187,300	187,300	-
Windsor County Tax	19,154	19,154	19,154	-
Total expenditures	10,662,115	10,662,115	10,955,393	(293,278)
Excess of revenues over expenditures	\$ 38,258	\$ 38,258	\$ (85,543)	\$ (123,801)

See accompanying note to budgetary comparison schedule.

Town of Springfield, Vermont
Required Supplementary Information
Note to Budgetary Comparison Schedule
For the year ended June 30, 2012

Note A - Explanation of differences between budgetary inflow and outflows and GAAP revenues and expenditures

General Fund

Sources/inflows of resources:

Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison	\$ 10,869,850
<i>Differences - budget to GAAP:</i>	
Revenues received for restricted purposes not included in budgeted revenues	13,231
Adjustment to revenue from changes in receivables not recognized for budgetary purposes	(145,935)
Town records reimbursements received from other funds as revenues for budgetary purposes and as operating transfers in for GAAP purposes	(78,212)
Town does not record on-behalf payments made by the State of Vermont for the acquisition of capital assets as revenue for budgetary purposes	706,250
Town does not record in-kind grants received as revenue for budgetary purposes	18,000
Town records proceeds from issuance of long-term debt as revenue for budgetary purposes and as other financing source for GAAP purposes	(100,000)
Town does not record value received for trade-in of capital assets budgetary purposes and records gains on net of trade-in value for fund basis	58,160
Amounts received from the Springfield Trustees of Public Funds are considered revenues for budgetary purposes and operating transfers in for GAAP purposes	(15,076)
Reimbursement contributions from designated funds recorded as revenue for budgetary purposes	<u>(429,244)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 10,897,024</u>

Uses/outflows of resources:

Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison	\$ 10,955,393
<i>Differences - budget to GAAP:</i>	
Additions to assigned funds are recorded as expenditures for budgetary purposes	(318,500)
Expenditures from assigned and restricted funds are not recorded as expenditures for budgetary purposes	200,951
The Town budgets for the current portion of accrued sick time and for vacation time on the cash basis, rather than the modified accrual basis	24,797
Town does not record payments made by the State of Vermont on-behalf of the Town for the acquisition of capital assets as capital outlay for budgetary purposes	706,250
Town does not record in-kind grants received as expenditures for budgetary purposes	18,000
Costs financed and paid directly by the U.S. EPA for the Town Superfund site are not recognized as expenditures for budgetary purposes	56,612
Town records capital acquisitions based on cash outlay for budgetary purposes and at net of trade-in value for fund basis	48,900
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(135,000)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 11,557,403</u>

REPORTS OF SPRINGFIELD SCHOOL DISTRICT

SUPERINTENDENT'S REPORT

Springfield School District is a very dynamic organization employing approximately 450 people, the large majority being Springfield residents with the remainder from the nearby surrounding area. We educate approximately 1400 students, collaborate with private pre-school providers for public supported universal access for three and four year old children and are the host district for the Gateway and ODP Collaborative Programs. The school district contributes approximately \$27 million to the local economy through the staffing and operation of the school district. In a time of economic difficulty, the stability of the school district and keeping people employed and supporting local businesses is critical to a financially healthy town. We are one of the largest employers in the town and as such one of the pillars that supports the Springfield community.

The District Administration and School Board has continued to work closely with the Budget Committee to find a reasonable budget that would maintain our current programs, be as close to level funded as possible, avoid the two vote and excessive spending thresholds and be acceptable to the community. We hope we will be as successful this current year in keeping the budget and tax burden reasonable and manageable while protecting our future by educating all of our children for a highly competitive market.

Our schools have continued to make progress on our state wide testing. We have again slightly reduced our drop-out rate and for the first time in a number of years our graduation rate meets or exceeds Annual Yearly Progress parameters. This is real progress on the major goal of our Strategic Plan. Our School Report will give the full details on these things. We are actively engaged in the process of school improvement. The High School and the Middle School have both implemented school restructuring plans under the guidance of the State Education Department that also support the goals of our Strategic Plan. These plans are having wide ranging effects on the way we deliver education now and in the years to come. The plans embrace the use of technology and to find alternative paths to graduation ensuring 100% graduation rates in the future. The most important innovation that is happening is the implementation of a two pronged approach to improving student achievement. They are the University of Pennsylvania Literacy Network (PLN) approach to language arts and literacy and a positive discipline philosophy for interventions and supports for every student. Both of these major efforts are district wide initiatives.

The high school is in its second year of PLN and Riverside and the elementary schools are just beginning taking the courses and are at level one implementation in their schools. Every teacher and every administrator will be trained in PLN and this consistency district wide will ensure consistent growth and effectiveness for children and learning. The positive behavior approach is reflected in our overall restorative philosophy and a belief that the best way to improve behavior and school climate is through a consistent district wide approach. Gateway piloted PBiS three years ago and Riverside Middle School adopted the program two years ago. Both of those programs are going strong and are showing good results. Union Street School has developed the DREAM program which is based on the identical philosophical underpinnings as PBiS. The High School is also preparing to adopt the high school level of the same program. Elm Hill has strengthened its use of Responsive Classroom approaches which are also consistent with PBiS and will send a team for PBiS training this summer. All of our

Reports of Springfield School District – Superintendent’s Report (Continued)

schools have discontinued any use of seclusion as a behavior strategy. Having a district wide consistent approach, with common language and expectations will go a long way toward solving our discipline issues. All of our behavior data is being monitored by building teams and also by the administrative council.

Every school has been making progress on the alignment of school curriculum to state standards that we are tested on and held accountable to achieve. We continue to provide teachers and support personnel with training to enable them to be better equipped to provide a 21st Century educational experience to our children. This effort is being driven by the move to National Common Core Standards that have been adopted by the Vermont State Board of Education. Also changing are the assessments that children will take starting in 2014. The new test, Smarter Balance, will be administered in 26 states and all states will be held to the same high standards.

The majority of our students are extremely successful. This is evidenced by their achievements and admissions to prestigious private Colleges and Universities, State Universities and Community Colleges, Technical Schools, the Armed Services and productive employment. Again this year our students have won state recognition in athletics, music, drama, visual arts and in their academics. The Springfield Schools must strive to highly educate every child to meet the challenges in front of them. Our schools attempt to provide for all students and their interests.

Accomplishing our mission has not gotten easier. We have to recognize that Springfield is a district with a very high poverty rate which brings with it all of the associated social and educational problems. As resources have become scarce on the State level for mental health, child protection and other family supports, more children are arriving at school with more severe needs and there are more of them. Some of these needs bring considerable expense in order to offer an equal opportunity to succeed. Many children depend on the school for meals and for a safe haven. We are working hard to increase cooperation and communication with all agencies that impact on our families including HCRS for mental health, DCF for family supports and the police department for basic safety needs. These partnerships are a must for the community to move forward.

We continue to look for opportunities for our students wherever we can find them. This year we are serving over 160 pre-school children for 10 hours a week for 35 weeks in high quality preschool. Because of our collaboration with private providers we have preserved jobs, enriched businesses and not increased the tax rate while improving quality. In the 2011–2012 school year the number of our preschool children who entered kindergarten ready to learn increased from 27 % in 2008 to 60% in 2011. That is a movement from a rate that had been below the state average to a rate above the state average. These children will require far less supplemental services in the future and the research is conclusive that they will do better in school and be more successful in life.

A second opportunity was the beginning of a collaborative program with Whelen Industries to provide on the job training in High Tech Manufacturing Engineering at their factory in Charleston, NH. This is a program that will provide state of the art training for students with a job waiting for them at Whelen upon graduation. We could never afford to purchase the equipment or hope to replicate this opportunity in a laboratory or classroom situation. We will be looking for more of this type of opportunity as we continue to explore multiple pathways to graduation.

The advanced use of technology by children in their daily lives for work and social

Reports of Springfield School District – Superintendent’s Report (Continued)

interaction requires a continued investment and use of technology in the classroom. Much of this change is coming through a movement that allows students to use their own “smart” devices and less expensive tablets. Textbooks are digital and a movement away from expensive hardbound books is beginning. The competitive environment caused by the globalization of our economic and social world also remains a challenge. Our students will face competition for meaningful work from China, India, Europe and virtually every corner of the world. The quality of the Springfield School District is, perhaps, the most important factor when young professional and working families consider moving into our town. We will continue to work hard to improve our test scores and the educational opportunities that we provide for your students. We have made tremendous progress.

Frank S. Perotti, Jr., Ed.D.

DIRECTOR OF FISCAL SERVICES

The annual audit of the financial records of the Springfield School District for the 2011-2012 school year was in its final stages of completion as of the date this narrative was written. Selected pages from that audit appear elsewhere in this Annual Town School District Report. Those pages include a Management Discussion and Analysis which is designed to provide a narrative introduction and overview of the school district’s financial activities for the 2011 - 2012 fiscal year. If anyone wishes to review the audit report in its entirety, they may contact me at 885-5141, x14.

The Springfield School District ended the year with a surplus of \$ 719 to be applied toward the 2013-2014.

Steven Hier
Director of Fiscal Services

ELM HILL SCHOOL

The Elm Hill Primary School underwent much transition last year not the least of which was changes in leadership. I began as the Assistant Principal in February of 2012 and am back this year as the principal and hope to lend as much stability as possible to this fine primary school.

We educate approximately 300 children with 15 classroom teachers. Last year we hosted five classes of kindergarten, five of first grade and five classes of second grade. This year there is a larger than usual kindergarten class and we have six kindergarten classes, five first grades and four second grade classes. I can report from my classroom observations an average of 89% engagement during instruction.

Last year understanding children’s behavior at school was a priority. We began collecting data on behavior and from September 2011 to February 2012 we averaged ten behavior referrals per day. As of April, May and June of 2012 we had decreased this number to fewer than five. The chief difference is an emphasis on the function of behavior and determining WHY children act the way they do and creating new pathways for the teacher and student to navigate the day given this knowledge. In keeping with this focus on behavior our school has

Reports of Springfield School District – Elm Hill School (Continued)

adopted the motto: “At Elm Hill Primary School we are Engaged, Helpful, Polite and Safe.”

An independent reviewer from Responsive Classroom – a positive behavioral support – visited us in March 2011 to conduct a needs assessment. She found that as a school Elm Hill embraces Responsive Classroom with more fidelity than most schools. We are committed this year to continue our implementation Responsive Classroom. We are also using a Response to Intervention model for triaging our most needy students with interventions for reading and math. We are also well on our way to becoming early adopters of the Common Core State Standards and look forward to the school district’s work with the Pennsylvania Literacy Network to help us accomplish this goal.

Unfortunately, Elm Hill did not meet the Vermont standard for Adequate Yearly Progress (as determined by 3rd grade NECAP scores) for two years in a row (following the raising of those standards). This places Elm Hill in its first year as a school in need of improvement. Our Action Plan is due to the state on November 6th. In many ways we look forward to this process because it will make formal and public all of the great things we are doing and getting better at.

Dana Jacobson-Goodhue
Principal

UNION STREET ELEMENTARY SCHOOL

Union Street School had a fantastic 2011-2012 school year. The staff spent the year improving the preventative measures of the Restructuring Process. The Restructuring Process is a status that is given by the state to schools that have not made Adequate Yearly Progress as indicated on the New England Common Assessment Program (NECAP) in either mathematics, reading, or both.

Our data tells us that we are improving in our identified academic area of mathematics, but we have not been improving at the rate that pushes our school over the bar to proficiency for all groups of students. Therefore, we have been anticipating that in the 2012-2013 school year that Union Street will receive the formal status of Restructuring. It is common knowledge among educators in the state of Vermont that 72% of all schools in the state are struggling to reach proficiency. The staff at Union Street has taken a serious stand on improving our schools behavior and climate, while improving our mathematics, reading, and writing scores.

Union Street has been highly engrossed in evaluating processes and procedures within the school in relationship to School Improvement and Professional Development. Part of this work was having the entire staff look closely at how resources were utilized and what resources are necessary to support students, staff, and parents, as we continue strive for academic growth for all children. The school improvement model we have been implementing is the Effective Schools Model, designed by Dr. Larry Lezotte.

Our Effective Schools work embraced providing teachers the professional development necessary to make data-driven decisions. Vertical and horizontal teams of educators continued their work from the past year. Assessment, Behavior, Climate, Data, Education, and Facilitation were the names of the vertical teams. Vertical teams met throughout the school year with a school coach and this administrator. These teams constructed the pillars that continue to make up the educational foundation of our restructured school. Each team’s work con-

Reports of Springfield School District – Union Street Elementary (Continued)

sisted of improving student achievement by developing methods and strategies pertaining to the names of the team.

An example of Vertical Team work was the work done by the Facilitation Team where the community, family, and staff members came together and shared in the Read-a-Thon activity for the students. Another example was the Assessment Team's work, which focused the entire year on identifying the power standards of the new Common Core Academic Standards that the state adopted and aligned the 2012-2013 student report card to the standards. A final example was the Behavior Team's school visits to other schools to identify behavior programs that are effective and positive for students and parents.

Teachers were also involved in grade level teams called Horizontal Teams. Horizontal teams met weekly during a common planning time. The purpose of these teams laid down the foundation of day-to-day instructional strategies, interventions, and processes that improve and enhance education as a whole system daily, yearly, and into the future.

From the work of the Horizontal and Vertical Teams came the formation of the Eighteen Hour Advisory Committee and the School Improvement Committee. These teams worked on special over-arching processes and procedures for the good of the entire Union Street School. One of the responsibilities of the School Improvement Committee was to report to the School Board the work and progress of the entire school as related to school improvement and professional development. The Eighteen Hour Advisory Committee's purpose was an on-going effort to communicate and problem-solve concerns and educational practices concerns for the betterment of the school.

A variety of support systems to enhance student achievement and behavior are implemented in our school setting. Teachers use the Responsive Classroom management program. Educational Support Teams (EST) consisting of experts in all areas: special education, regular education, speech, occupational therapy, guidance, counseling, nursing, physical education and diagnostic testing meet weekly to discuss needs of students and teachers for successful learning and instruction. The Reflection Room is another intervention that teachers use for students that are in need of refocusing his/her behavior and attitude. Our purpose of refocusing students is to assist the child in becoming strong enough emotionally to return to class for instruction and learning.

Clinicians are available for students who are in need of emotional support. Parent approval of using a clinician is a part of the success of this program. Our guidance counselor provides a program that involves teaching students social skills in classrooms and small groups. Special Education services are available for students who qualify. Students who have a qualifying disability, but are not classified as Special Education student are provided academic and/or behavioral accommodations under the 504 Disabilities Act.

Union Street continues to focus on maintaining a safe, bully-free learning environment for all children and staff. Safety procedures have been reviewed and tweaked by administration and staff to ensure that we are prepared should there be a disaster or intruder. Bullying is a shared responsibility and focus for our educational community of students, parents, staff members, and local citizens. Working towards a bully-free learning community begins with one act of kindness at a time. The final result of a safe, bully-free working, learning environment is to form a school system that is academically, behaviorally, and socially progressive.

In our efforts to provide a safe, bully-free learning environment 14 staff members came together for professional development and designed a behavior program with procedures and

Reports of Springfield School District – Union Street Elementary (Continued)

consequences for expected and non-expected behaviors. The program was rolled out to faculty, students, and parents in our beginning days of the 2012-2103 school year. Our expectations for all members of our school community is to “Live the DREAM”.

The word DREAM is an acronym where each letter depicts an expectation: D- Do your best, R- Responsible behavior, E- Empathy for others, A- Active Learning, and M-Make a difference. Union Street staff believe that we do make a difference in our children’s lives and the community.

We welcome parents and community members to visit our school and engage in our exciting educational community. Please call and set up an appointment for a visit. Visitors must sign in at the office.

Principal Potter

RIVERSIDE MIDDLE SCHOOL

This was another busy school year. We implemented the restructuring plan that we spent most of the previous school year creating with staff and parents. The hallmark of the plan is that it incorporates what is considered best practice for students aged 11-14 years old. To do this we created multi-aged, interdisciplinary teams that loop for three years. Our schedule increased the time devoted to math and literacy skills and became more flexible. The flexibility allows our teachers to team teach and share students between them, allowing more needs-based sorting for units and lessons.

One of our goals is that all of our teachers will receive middle level endorsements. Current Vermont licensure can be for grades K-6, 5-9 (by discipline), or 7-12 (by discipline). By having all of our staff 5-9 certified, we will gain more flexibility in how we use our professional staff. Toward this end, we designed a course with the assistance of the Southeastern Learning Collaborative and Antioche in Middle School Organization and Structure. Most of our teaching staff participated. Our goal next year is to focus our professional development on adolescent literacy.

For the complete restructuring plan, please visit our website at www.ssdvt.org, or contact Becky Read or Steven Cone at 885-8490 and we will have a copy mailed to your home. We also welcome requests for tours/ meetings with interested community members.

The year ended with the retirement of Susan Hunter, who had been our Librarian since 1985. We will miss Susan and her advocacy for literacy. Ms. Hunter was a moving force in ensuring that our card catalogue would be online. This makes materials more readily available between schools and other districts.

During the 2012-13 school-year, we will be beginning student-led conferencing. In many schools around the country this has increased participation in conferences drastically. This conference format teaches students facilitation skills and asks them to analyze and discuss their own learning.

We will also cluster our teaching teams together physically. It is anticipated that this will increase the community spirit amongst teams and lead to a calmer learning environment as student hallway travel time will be reduced.

*Becky A.S. Read
Principal*

SPRINGFIELD HIGH SCHOOL

School year 2011-12 was a very successful one from a variety of measures. SHS went through yet another administrative transition, as Zach McLaughlin moved from our assistant principal to a central office position midyear. Ms. Bindy Hathorn, longtime science teacher and field hockey coach was selected after a vigorous search. The transition was a smooth one, and the decision proved to be a very good one, as Ms. Hathorn has demonstrated her strong organizational skills and student-centered approach to discipline.

This year, SHS earned the ability to come off “improvement” status for our graduation rate. This happens after a consecutive two-year improvement. We are very proud of this accomplishment! This is a direct result of instructional improvements. When students are more engaged in classroom activities, they are less likely to drop out of school. Additionally, the continued work being done to improve the Freshmen program, through the always evolving Freshmen Academy, has eased the transition from RMS to SHS. This is particularly important, as the 9th grade year is when students begin to lose interest in school.

We continue to work on our Reading and Math scores (the two other indicators) per our Department of Education approved Restructuring Plan. This includes an increased focus on instruction, the development of instructional teams, and a professional development program called the Pennsylvania Literacy Network.

This past year we saw the retirement of Angelo Jardina, a veteran teacher from both Park Street School and the high school. SHS Alum Amanda Frank won the Teacher of the Year Award. The Roberta Stokes Smith Alumni Hall of Fame finally came to fruition, with the induction of Mrs. Smith, Paul Hudson, Paul Putnam, and Phitsamay Uy. Please stop by the high school to check out the amazing display, created by another alum, John Lavoie.

The staff of SHS continue to work hard to make the necessary improvements to ensure that the students of Springfield receive the highest quality education we can provide. We thank you for your continued support of our programs.

Robert Thibault
Principal



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Independent Auditors' Report

To The School Board
Springfield School District

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Springfield School District, Vermont, as of and for the year ended June 30, 2012, which collectively comprise the School District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the School District's nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of Springfield School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Springfield School District, Vermont, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of Springfield School District, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2013 on our consideration of Springfield School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information on pages 7 and 43 through 91 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Angolano & Company

Angolano & Company
Shelburne, Vermont
Firm Registration Number 92-0000141

January 17, 2013

SPRINGFIELD SCHOOL DISTRICT
Springfield, Vermont

MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2012

Introduction

This discussion and analysis of the Springfield School District's financial performance provides a narrative introduction and overview of the school district's financial activities for the fiscal year ending June 30, 2012 (FY12). This should be used in conjunction with the financial statements contained in the audit. This is an audit requirement under Governmental Accounting Standards Board Statement # 34 (GASB34).

Financial Statements

This annual audit consists of a series of financial statements, notes, and schedules. They are organized so that the reader can understand the school district both as a financial whole and as a group of operating funds. Exhibits I and II present the district as a financial whole by looking Government-Wide at net assets and activities for the year. Exhibits III through VI are the traditional Fund Financials, audit statements which provide information about the major funds operated by the district. These exhibits detail the activity for the year in those funds and what remains for future spending.

Government-Wide Financials

Exhibits I and II are prepared similar to private sector companies, including all the assets and liabilities using the accrual basis of accounting. Under this basis of accounting, all of the current year's revenues and expenses are reported when earned or incurred regardless of when cash is paid or received. Under GASB34 the Government-Wide financials are divided into two kinds of activities. Governmental Activities include the district's programs and services such as instruction, support services, and building operation and maintenance. Business-Type Activities include those services provided on a fee for goods and services basis to recover all of the expenditures of the goods and services provided such as the district's Food Service program.

Exhibit I, the Statement of Net Assets, reports all that the district owns (assets) and owes (liabilities). The difference between assets and liabilities is called Net Assets. In turn, Net Assets is divided between what is invested in capital assets and not readily accessible for other purposes and what is Unrestricted and available for future use.

Exhibit II, the Statement of Activities, reports on changes in the district's Net Assets from one year to another. The change in Net Assets is important because it identifies whether the financial position of the district has improved or diminished. This statement first reports all direct expenses for each functional activity or program. It then reports deducted outside resources or program revenues as a direct reduction to arrive at each program's net cost to the district. General district revenues are then deducted to show the change in Net Assets caused by the year's activities.

Fund Financials

All of the district's activities are reported in governmental funds which focus on how monies flow into and out of those funds and the balances left, if any, at fiscal year end for future spending as authorized. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash.

The Governmental Funds provide a detailed short-term view of the district's general operations and the basic services it provides. This information helps determine whether there are more or less financial resources that can be spent in the near future to finance education and other programs. Governmental Funds do not report capital assets because such assets will be used in operations rather than converted to cash and therefore are not spendable.

The Proprietary Funds account for the district's ongoing activities that are similar to those found in the private sector.

The Fiduciary Funds are those for which the district serves a trustee. The district is responsible for ensuring that assets in these funds are used for their intended purposes and cannot use these assets to finance the general operations of the district. Student activity and scholarship funds are examples of Fiduciary Funds.

An Independent Technical Center

The River Valley Technical Center (RVTC) became an independent school district at July 1, 2007. Previously it was part of the Springfield School District. Its Assets, Liabilities, and Fund Balances have been transferred out of the District and into that new entity. Likewise, its revenues and expenditures are no longer reflected in the Springfield School District's books.

Condensed Financial Information – Government-Wide Financials

Table 1 summarizes the district's Net Assets at June 30, 2012 and the change from Net Assets at June 30, 2011. This gives us a perspective on the district as a whole.

Table 1
Net Assets at June 30, 2012 and Change from June 30, 2011

(In thousands of dollars)

Governmental Activities

	FY12	FY11	CHANGE
ASSETS			
Current and Other Assets	\$ 2,109	\$ 3,058	\$ (949)
Capital Assets (net)	<u>33,504</u>	<u>33,401</u>	<u>103</u>
Total Assets	35,613	36,459	(846)
LIABILITIES			
Current and Other Liabilities	3,296	4,367	(1,071)
Long-Term Liabilities	<u>23,080</u>	<u>24,365</u>	<u>(1,285)</u>
Total Liabilities	26,376	28,732	(2,356)
NET ASSETS			
Total Net Assets	\$ 9,237	\$ 7,727	\$ 1,510

Business-type Activities

	FY12	FY11	CHANGE
ASSETS			
Current and Other Assets	\$ 389	\$ 398	\$ (9)
Capital Assets (net)	<u>30</u>	<u>33</u>	<u>(3)</u>
Total Assets	419	431	(12)
LIABILITIES			
Current and Other Liabilities	52	30	22
Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	52	30	22
NET ASSETS			
Invested in Capital Assets (Net)	30	33	(3)
Unrestricted	<u>337</u>	<u>368</u>	<u>(31)</u>
Total Net Assets	\$ 367	\$ 401	\$ (34)

Current Assets for Governmental Activities shrank because cash assets continued to be converted into capital assets as the district completed the construction process for Union and Elm Hill schools. Capital Assets did not increase correspondingly because the new school buildings were completed and began to be depreciated. Current Liabilities decreased due to a payment received from the state which reduced the balance of outstanding state aid due on the bond project from \$ 3.2M to \$ 2.2M. Long Term Liabilities decreased because the district began making annual payments to reduce the principal on the construction bond.

For FY12, district Net Assets for Governmental Activities increased \$ 1,510,000 or 19.5%. This compares to a 1.9% increase in FY11 which was atypical due to the elementary schools construction bond. The district had a net General Fund operating surplus of \$ 719 in FY12 compared to a net operating surplus of \$ 3,106 in FY11.

For FY12, Net Assets for Business-Type Activities decreased by \$ 34,000 or 8.5% (compared to a 9.1% decrease in FY11). The decrease in FY12 was due the intentional reduction of tuition costs for the Springfield Area Regional Collaborative programs in order to return a surplus from the prior year.

Table 2 lists both the total cost and the net cost of Governmental Activities for the district. Net cost is the amount after deducting grants and other contributions and revenues that directly offset those services. It reflects the cost of these services that is supported by tax revenues, other local revenues such as tuition, and unrestricted state grants and entitlements.

Table 2
Summary of FY12 Cost of Governmental Activities
(In thousands of dollars)

	Total Cost	Net Cost
Instructional Services	\$ 15,955	\$ 14,819
Support Services	9,706	8,922
Construction Services	<u>0</u>	<u>0</u>
Total	\$ 25,661	\$ 23,741

Some 96% of the cost of the district's Governmental Activities was funded through unrestricted state and federal grants and entitlements, as compared to 94% in FY11. Since all education property taxes are now considered state revenue, this number includes what was previously referred to as local property tax revenue. Other local revenues and reimbursements provided the remaining 4%. The most significant other local revenue was tuition revenue from students residing in other towns but attending school in Springfield.

Condensed Financial Information – Fund Financials

As per Exhibit IV, the Governmental Funds of the district received \$ 28,080,391 in revenue. This reflects a net increase in revenues of 1.3% from FY11 and compares to a 3.3% increase in FY11.

Total Governmental Funds expenditures for FY12 were \$ 28,052,086, a 4.6 % decrease from FY11 and compares to a 9.8% decrease in FY11. Decreasing expenditures as our K-5 Building Renovations project draws to a close is the major reason for the decline in expenditures.

The K-5 Building Renovation project (\$ 32.8 million) will again cause a slight fluctuation in our annual expenditure rate next year as that project reaches completion.

The district's General Fund includes most activities involving the annual appropriated operating budget. The district's budget is prepared according to the requirements of Vermont law and school district policy and procedures. The operating budget contains proposed expenditures and estimated revenues anticipated to cover the operations of the school district for the year.

District policy allows the superintendent to transfer unencumbered budgetary funds among budgeted accounts. All such budget transfers in excess of \$ 1,000 are reported to the school board.

For the General Fund, actual revenues were \$ 24,974,046 and exceeded estimated revenues by \$ 141,536. The most significant additional revenue source was the receipt of a Federal ARRA Education Jobs Grant in the amount of \$ 337,740.

General Fund expenditures were \$ 24,973,327. This exceeded the budgeted expenditures by \$ 140,817. Utility costs were the major cause of this overrun. In order to minimize the overrun the discretionary spending was "frozen" during the budget year.

The General Fund had a net operating surplus of revenues over expenditures for FY12 in the amount of \$ 719. This compares to a net operating surplus of \$ 3,106 in FY11. The components of this net surplus have been discussed in the preceding paragraphs. This surplus amount, along with a \$ 349,333 surplus from FY10, will be used to offset the expenditures of the FY14 budget.

The Capital Projects Fund includes the activities associated with the reserve funds established by the voters, the capital projects funded through the school budget, and the \$32.8 million bond vote to consolidate, renovate and expand Union, Elm Hill, and Park elementary schools. The voters have established reserve funds for vehicle replacement, roofing, capital projects, and the HDEC facility improvement. At Town Meeting in March, 2012 the voters established an Energy Reserve Fund. When the budget for energy costs (fuel oil, wood pellets, wood chips, electricity, etc.) exceeds actual expenditures then the School Board may transfer funds into this reserve fund. When actual energy costs exceed the budget the School Board may withdraw funds from this reserve fund to cover the overrun.

The fund balance in the Capital Projects fund grew in FY12 by \$ 104,549. As mentioned earlier in this report, Governmental Funds do not report capital assets because such assets will be used in operations rather than converted to cash and therefore are not spendable.

The Private Purpose Trust Fund includes the activities of gifts and donations made to the district and scholarship funds administered by the district. In FY12 the fund balance decreased by \$ 14,548 due to the expenditure of funds donated in previous years.

Capital Assets

As required under GASB34, the district is reporting its capital assets in Note 5 of the financial statements. The district has researched and documented the historical costs of the various assets owned by the district and applied appropriate charges against the cost to record depreciation. Additions to capital assets in FY12 amounted to \$ 1,204,728 due to continued construction under the bond to renovate our K-5 schools. However, those projects are now considered complete and depreciation continued to be accrued against them in FY12. Total depreciation in FY12 was \$ 1,101,764. The net increase in capital assets in FY12 was therefore \$ 102,964.

In November, 2006 the voters passed a \$ 32.8 million bond issue to consolidate, renovate and expand Union, Elm Hill, and Park elementary schools. By the close of FY12 that project was completed. Also, beginning in FY04, the school budgets have included between \$ 175,000 and \$ 865,000 each year to be directed toward capital needs as outlined in the district's Capital Plan.

Long-Term Debt

At June 30, 2012 the district had \$ 23,080,000 in outstanding long term debt. This is the principal balance remaining on the bond for the K-5 Building Renovation project. The district also took out a \$ 2.23 million State Construction Aid Anticipation Note in April, 2012 to cover future state construction aid payable.

Current Issues

As with many other Vermont schools, the Springfield School District has been experiencing a decline in student enrollment. From FY92 to FY12 enrollment declined from 1,947 to 1,326, some 31.9%. However, enrollment projections based on recorded births to Springfield residents five years prior project increases in the incoming Kindergarten classes. For FY12, FY13, and FY14, resident birth data indicates that there will be an additional 20-25 entering Kindergarten students each year. However, that increase did not occur in FY12 and FY13 as Kindergarten enrollment only increased by six students each year. The District also began a publicly funded Preschool program with grant funds in FY10. The student count in this program increased from 55 in FY10 to 140 in FY12. Under Vermont's education funding system, increases or decreases in enrollment directly affect state revenue for school operations.

The district passed a bond issue for \$ 32.8 million in November 2006 to consolidate, upgrade and repair its three elementary schools. During the FY08 and FY09 Elm Hill and Union Street Schools were renovated and expanded as Phase One of that project. During FY10 and FY11 both buildings were expanded as Phase Two which resulted in the closing of Park Street as an elementary school at the end of the FY10 school year and the consolidation of those students into Elm Hill and Union. As of FY11 the project was considered complete with the reopening of the two schools. However, retainage and punch list items in the amount of \$ 43,183 remained pending at the end of FY12.

Repayment of the bonded indebtedness began with the first interest payment in the FY10 budget and expanded to include both principal and interest payments in FY11. The addition of over \$ 2 million in debt service to the district debt service budget has resulted in reductions in the district's operating budget such that the FY11 operating budget was lower than the FY09 operating budget. Over those two years, 31 staff positions have been reduced or eliminated from the local budget. The FY12 budget represented a 2.7% increase in expenditures and funded the same number of positions as in FY11.

Contact for Further Information

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of the district's finances and to reflect the district's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to Steven Hier, Director of Fiscal Services, Springfield School District, 60 Park St., Springfield, Vermont, 05156 or at 802-885-5141, ext. 14.

Springfield School District
Statement of Net Assets
Government-Wide
June 30, 2012

EXHIBIT I

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 1,961,520	\$ 353,234	\$ 2,314,754
Due From Other Funds	50,668		50,668
Accounts Receivable - State	52,926		52,926
Accounts Receivable - Other LEAs	8,533		8,533
Accounts Receivable - Other	35,072	26,454	61,526
Inventory		8,899	8,899
Capital Assets, net (Note 5)	<u>33,504,383</u>	<u>30,130</u>	<u>33,534,513</u>
Total Assets	<u>35,613,102</u>	<u>418,717</u>	<u>36,031,819</u>
LIABILITIES:			
Cash Overdraft	9,848		9,848
Accounts Payable - State	245,950		245,950
Accounts Payable - Other	31,831	47,246	79,077
Accrued Expenses	100,802	1,531	102,333
Accrued Interest Payable	73,349		73,349
Deferred Revenue	234,431	3,459	237,890
Notes Payable	2,230,701		2,230,701
Retirement Incentives Payable (Note 9)	369,498		369,498
Long-Term Liabilities (Note 10):			
Due Within One Year	1,285,000		1,285,000
Due in More Than One Year	<u>21,795,000</u>		<u>21,795,000</u>
Total Liabilities	<u>26,376,410</u>	<u>52,236</u>	<u>26,428,646</u>
NET ASSETS:			
Investment in Capital Assets, net of related debt	10,424,383	30,130	10,454,513
Restricted for Capital Projects	665,290		665,290
Restricted for Other Purposes	399,909		399,909
Unrestricted	<u>(2,252,890)</u>	<u>336,351</u>	<u>(1,916,539)</u>
Total Net Assets	<u>\$ 9,236,692</u>	<u>\$ 366,481</u>	<u>\$ 9,603,173</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Statement of Activities
Government-Wide
For The Year Ended June 30, 2012

EXHIBIT II

	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Operating Services	Operating Grants	Governmental Business-Type Activities	Total
Instructional:					
Direct Services	\$ 15,955,054	\$ 1,136,385		\$ (14,818,669)	\$ (14,818,669)
Support Services:					
Student Services	2,231,639	206,268		(2,025,371)	(2,025,371)
Instructional Services	1,477,871	284,903		(1,192,968)	(1,192,968)
General Administrative Services	432,520	56,972		(375,548)	(375,548)
Area Administrative Services	1,462,955	10,981		(1,451,974)	(1,451,974)
Fiscal Services	505,081	41,188		(463,893)	(463,893)
Building Operations and Maintenance	2,869,724	441		(2,869,283)	(2,869,283)
Transportation	654,789	182,211		(472,578)	(472,578)
Other Support Services	70,456			(70,456)	(70,456)
Operation of Noninstructional Services:					
Food Program	643,509	\$ 630,941		\$ (12,568)	(12,568)
Enterprise Fund Services	2,194,633	2,165,116		(29,517)	(29,517)
Total	\$ 28,498,631	\$ 2,796,057	\$ 1,919,349	(23,741,140)	(42,085)
					(23,783,225)
General Revenues:					
Tuition				883,885	883,885
State Revenues not Restricted to Specific Programs				23,402,256	23,402,256
Federal Revenues not Restricted to Specific Programs				337,966	337,966
Grants and Contributions not Restricted to Specific Programs				45,335	45,335
Private Revenues not Restricted to Specific Programs				34,078	34,078
Investment Earnings				21,673	21,673
Rentals				21,438	21,438
Refunds and Reimbursements				526,910	526,910
Miscellaneous				(14,817)	(14,817)
Transfers				(7,300)	(7,300)
Total General Revenues				25,251,434	25,251,434
Excess (Deficiency) of Revenues Over Expenses				1,510,294	(34,785)
Net Assets - Beginning				7,726,398	401,266
Net Assets - Ending				\$ 9,236,692	\$ 366,481
					\$ 9,603,173

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Balance Sheet
 All Fund Types - Fund Base
 June 30, 2012

EXHIBIT III
 (page 1 of 2)

	Governmental Fund Types			Proprietary Fund Type		Fiduciary Fund Types		Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Projects Fund	Permanent Funds	Enterprise Funds	Agency Funds	Private Purpose Trust Funds	
ASSETS:								
Current Assets:								
Cash	\$ 640,644	\$ 511,235	\$ 809,641		\$ 353,234	\$ 45,793	\$ 216,900	\$ 2,579,447
Investments							7,861	7,861
Due From Other Funds				\$ 50,668	151,278			201,946
Accounts Receivable - State	8,697	44,329						52,826
Accounts Receivable - Other LEAs	8,533							8,533
Accounts Receivable - Other	3,672				25,454		10,412	40,538
Inventory					8,899			8,899
Refund Deposit	31,400							31,400
Total Current Assets	692,846	555,564	809,641	50,668	539,665	45,793	237,173	2,931,550
Other Assets:								
Fixed Assets - net					30,130			30,130
Total Other Assets					30,130			30,130
TOTAL ASSETS	\$ 692,846	\$ 555,564	\$ 809,641	\$ 50,668	\$ 569,995	\$ 45,793	\$ 237,173	\$ 2,961,680
LIABILITIES AND FUND EQUITY:								
Liabilities:								
Cash Overdraft		\$ 9,848						\$ 9,848
Due To Other Funds					151,278		\$ 50,668	201,946
Accounts Payable - State	\$ 245,950							245,950
Accounts Payable - Other	31,831				12,622			44,453
Accrued Expenses	24,097	2,960			1,531		2,170	30,758
Deposits Payable					34,624			34,624
Deferred Revenue	37,810	198,621			3,459			237,890
Note Payable			\$ 2,230,701					2,230,701

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Balance Sheet
 All Fund Types - Fund Base
 June 30, 2012

EXHIBIT III
 (page 2 of 2)

	Governmental Fund Types			Proprietary Fund Type		Fiduciary Fund Types		Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Projects Fund	Permanent Funds	Enterprise Funds	Agency Funds	Private Purpose Trust Funds	
Liabilities (continued):								
Amount Held for Agency Funds								
Total Liabilities	\$ 339,888	\$ 208,428	\$ 2,230,701	\$ -	\$ 203,514	\$ 45,793	\$ 52,838	\$ 45,793
Fund Equity:								
Fund Balances:								
Unassigned	350,052		(2,068,350)					(1,736,298)
Committed	3,106		665,290					668,396
Restricted		346,135					184,335	530,470
Unspendable				47,831				47,831
Spendable				2,837				2,837
Retained Earnings:								
Undesignated					55,601			55,601
Designated					310,790			310,790
Total Fund Equity	\$ 353,158	\$ 346,135	\$ (1,421,060)	\$ 50,668	\$ 366,481	\$ -	\$ 184,335	\$ (120,283)
TOTAL LIABILITIES AND FUND EQUITY	\$ 692,846	\$ 555,564	\$ 809,641	\$ 50,668	\$ 569,995	\$ 45,793	\$ 237,173	\$ 2,961,080

The accompanying notes are an integral part of these financial statements

Springfield School District
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 Governmental Funds
 June 30, 2012

Fund Balances – total governmental funds	\$ (671,099)
<p>Amounts reported for governmental activities in the Statement of Net Assets are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:</p>	
Governmental capital assets	46,724,175
Less accumulated depreciation	(13,219,792)
<p>Bonds payable and contractual obligations have not been included in the governmental fund financial statements.</p>	
Bonds Payable	(23,080,000)
<p>Accrued liabilities have not been reflected in the governmental fund financial statements:</p>	
Vested Vacation Payable	(73,745)
Retirement Incentive Payable	(369,498)
<p>Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements as interest expenditure is reported when due.</p>	
	(73,349)
Net Assets of Governmental Activities	<u>\$ 9,236,692</u>

Springfield School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types - Fund Base
 For The Year Ended June 30, 2012

EXHIBIT IV

	General Fund	Special Revenue Fund	Capital Project Fund	Debt Service Fund	Permanent Funds	Totals (Memorandum Only)
REVENUES:						
Tuition	\$ 883,895					\$ 883,895
Excess Costs	40,416					40,416
Student Activities	2,500					2,500
Investment Income	6,021		\$ 15,067		\$ 585	21,673
Indirect Cost Reimbursement	32,467					32,467
Rentals	21,438					21,438
Donations			42,725		2,610	45,335
Services to Other LEAs	437,035					437,035
Refunds & Reimbursements	14,472					14,472
Miscellaneous	8,474					8,474
Private/Local	10,056	\$ 326,016	23,422			360,094
State	23,180,912	139,473	1,025,544			24,345,929
Federal	337,740	1,530,903	-	-	-	1,868,643
TOTAL REVENUES	<u>24,974,046</u>	<u>1,996,392</u>	<u>1,109,758</u>	<u>\$ -</u>	<u>3,195</u>	<u>28,083,391</u>
EXPENDITURES:						
Direct Services	13,425,807	1,126,344			1,600	14,553,751
Support Services:						
Students	1,752,051	552,754				2,305,015
Instructional Staff	1,080,232	284,903				1,365,135
General Administration	376,083	56,972				433,055
Area Administration	1,359,249	10,961				1,370,230
Fiscal Services	489,921	41,168				511,109
Operation & Maintenance of Building	2,723,627	441				2,724,068
Transportation	645,298	8,867				653,933
Central Support Services	70,456					70,456
Construction Services			1,876,209			1,876,209
Debt Services:						
Interest Charges				902,625		902,625
Principal Retirement	-	-	-	1,285,000	-	1,285,000
TOTAL EXPENDITURES	<u>21,904,402</u>	<u>2,062,250</u>	<u>1,876,209</u>	<u>2,187,625</u>	<u>1,600</u>	<u>28,052,086</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,069,644</u>	<u>(65,858)</u>	<u>(769,451)</u>	<u>(2,187,625)</u>	<u>1,595</u>	<u>28,305</u>
OTHER FINANCING SOURCES (USES):						
Transfers In		724,954	874,000	2,187,625		3,786,579
Transfers Out	(3,068,925)	(724,954)	-	-	-	(3,793,879)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>719</u>	<u>(65,858)</u>	<u>104,549</u>	<u>-</u>	<u>1,595</u>	<u>21,095</u>
FUND BALANCE, JULY 1, 2011	<u>352,439</u>	<u>431,993</u>	<u>(1,525,609)</u>	<u>-</u>	<u>49,073</u>	<u>(692,104)</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ 353,158</u>	<u>\$ 346,135</u>	<u>\$ (1,421,060)</u>	<u>\$ -</u>	<u>\$ 50,958</u>	<u>\$ (671,099)</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 For The Year Ended June 30, 2012

Net Changes in fund Balances – total governmental funds	\$ 21,005
Amount reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:	
Expenditures for capital assets	1,255,594
Less current year depreciation	(1,131,339)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of Net Assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	
Repayment of bonds	1,285,000
Expense reported in the Statement of Activities does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds:	
Accrued Interest Change	1,870
Vested Vacation Payable Change	10,131
When recognizing the sale of capital assets, the governmental funds report the total proceeds of the sale. Only the gain or loss on the sale is reported on the Statement of Net Assets.	
	(21,291)
Current year payments on liabilities for the voluntary exit program (early retirement, etc.) are reported as expenditures in Governmental fund financial statements and as a reduction in debt in the government-wide financial statements.	
	132,838
Current year granting of voluntary exit programs (early retirements, etc.) are not reported as expenditures in governmental fund financial statements and are reported as an expense and debt in the government-wide financial statements.	
	<u>(43,514)</u>
Change in Net Assets of Governmental Funds	<u>\$ 1,510,294</u>

Springfield School District
 Combining Statement of Revenues, Expenses,
 and Changes in Retained Earnings
 Proprietary Fund Type - Enterprise Funds
 For The Year Ended June 30, 2012

EXHIBIT V
 (page 1 of 2)

	Food Program	Enterprise Fund	Totals
Operating Revenues:			
Sales	\$ 206,968		\$ 206,968
Fees		\$ 376,561	376,561
Athletic Gate Receipts		14,297	14,297
Tuitions		1,693,908	1,693,908
Refunds and Reimbursements	-	60,101	60,101
Total Operating Revenues	206,968	2,144,667	2,351,835
Operating Expenses:			
Salaries and Benefits	10,316	1,799,941	1,810,257
Professional Services	267,476	225,511	492,987
Property Services	2,989	131,276	134,265
Contracted Services	45,508	8,142	53,650
Food and Supplies	305,658	25,891	331,549
Equipment	8,784	2,268	11,052
Depreciation	2,778		2,778
Other	-	1,604	1,604
Total Operating Expenses	643,509	2,194,633	2,838,142
Operating Income (Loss)	(436,541)	(49,766)	(486,307)
Non-Operating Revenue (Loss):			
Investment Income	188		188
Donations		2,094	2,094
Private/Local Sources:			
Town Funds		6,000	6,000
State Sources:			
Restricted Grants:			
Lunch Match	7,060		7,060
Child Nutrition Breakfast	1,771		1,771
Child Nutrition Other	1,446		1,446
Equipment Grant	2,308		2,308
Federal Sources:			
Restricted Grants:			
School Breakfast Program	74,590		74,590
School Lunch Program	289,123		289,123
Fruit & Veggie Grant	13,795		13,795
After School Snack Program		12,155	12,155

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combining Statement of Revenues, Expenses,
 and Changes in Retained Earnings
 Proprietary Fund Type - Enterprise Funds
 For The Year Ended June 30, 2012

EXHIBIT V
 (page 2 of 2)

	Food Program	Enterprise Fund	Totals
Commodities	\$ 33,692	\$ -	\$ 33,692
Total Non-Operating Revenues	<u>423,973</u>	<u>20,249</u>	<u>444,222</u>
Income (Loss) Before Transfers	(12,568)	(29,517)	(42,085)
Operating Transfers In (Out)	<u>-</u>	<u>7,300</u>	<u>7,300</u>
Net Income (Loss)	(12,568)	(22,217)	(34,785)
Retained Earnings, July 1, 2011	<u>68,259</u>	<u>333,007</u>	<u>401,266</u>
Retained Earnings, June 30, 2012	<u>\$ 55,691</u>	<u>\$ 310,790</u>	<u>\$ 366,481</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Combining Statement of Cash Flows
Proprietary Fund Type - Enterprise Funds
For The Year Ended June 30, 2012

EXHIBIT VI
(page 1 of 2)

	Food Program	Enterprise Fund	Totals
Cash Flows From Operating Activities:			
Received From Customers	\$ 221,774	\$ 2,143,423	\$ 2,365,197
Payments to Employees and Fringe Benefits	(10,316)	(1,800,054)	(1,810,370)
Payments to Vendors and Suppliers	<u>(615,639)</u>	<u>(394,692)</u>	<u>(1,010,331)</u>
Net Cash Used By Operating Activities	<u>(404,181)</u>	<u>(51,323)</u>	<u>(455,504)</u>
Cash Flows From Noncapital Financing Activities:			
State Aid Received	489,836	14,071	503,907
Support From Private Sources		8,094	8,094
Payments From (To) Other Funds	<u>(155,762)</u>	<u>163,062</u>	<u>7,300</u>
Net Cash Used By Noncapital Financing Activities	<u>334,074</u>	<u>185,227</u>	<u>519,301</u>
Cash Flows From Capital and Related Financing Activities:			
None	-	-	-
Net Cash Used By Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:			
Investment Income	<u>188</u>	<u>-</u>	<u>188</u>
Net Cash Provided By Investing Activities	<u>188</u>	<u>-</u>	<u>188</u>
Net Increase (Decrease) in Cash	(69,919)	133,904	63,985
Cash, July 1, 2011	<u>275,071</u>	<u>14,178</u>	<u>289,249</u>
Cash, June 30, 2012	<u>\$ 205,152</u>	<u>\$ 148,082</u>	<u>\$ 353,234</u>
Reconciliation of Operating Income (Loss) to Net Cash Used By Operating Activities:			
Cash Provided From Operating Activities:			
Operating Income (Loss)	\$ (436,541)	\$ (49,766)	\$ (486,307)
Adjustments to Reconcile Net Income to Cash Provided (Used) By Operating Activities:			
Depreciation	2,778		2,778
(Increase) Decrease in Accts Receivable - Other	14,772	(11,248)	3,524

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combining Statement of Cash Flows
 Proprietary Fund Type - Enterprise Funds
 For The Year Ended June 30, 2012

EXHIBIT VI
 (page 2 of 2)

	Food Program	Enterprise Fund	Totals
(Increase) Decrease in Inventory	\$ 2,258		\$ 2,258
Increase (Decrease) in Accounts Payable	12,518		12,518
Increase (Decrease) in Accrued Expenses		\$ (113)	(113)
Increase (Decrease) in Deposits Payable		9,804	9,804
Increase (Decrease) in Deferred Revenue	34	-	34
Total Adjustments	<u>32,360</u>	<u>(1,557)</u>	<u>30,803</u>
Net Cash Provided (Used) By Operating Activities	<u>\$ (404,181)</u>	<u>\$ (51,323)</u>	<u>\$ (455,504)</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Fiduciary Fund Type - Private Purpose Trust Fund
For The Year Ended June 30, 2012

EXHIBIT VII

REVENUES:		
Investment Income	\$	996
Donations		19,989
Private/Local		<u>55,859</u>
 TOTAL REVENUES		 \$ 76,834
 EXPENDITURES:		
Direct Services		26,955
Support Services:		
Students		24,866
Transportation		743
Central Support Services		<u>38,818</u>
 TOTAL EXPENDITURES		 <u>91,362</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		 (14,548)
 FUND BALANCE, JULY 1, 2011		 <u>198,883</u>
 FUND BALANCE, JUNE 30, 2012		 <u>\$ 184,335</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Notes to Financial Statements
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Springfield School District ("School District") is organized as a public educational district under the applicable laws and regulations of the State of Vermont. It is governed by a Board of School Directors elected by registered voters of the District to provide public education to the residents of the Town and grant administration. Except where noted, the accounting policies conform to generally accepted accounting principles, as applicable to governmental units.

The School District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in the Statement on Auditing Standards No. 69 of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriated version of the Vermont Department of Education's Handbook for Financial Accounting of Vermont School Systems (The Handbook).

Reporting Entity:

The schoolboard is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, School District is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14. There are no component units included within the reporting entity.

Government-Wide and Fund Financial Statements:

The statement of net assets and the statement of activities are government-wide financial statements. They report information on all of the Springfield School District's non-fiduciary activities with most of the Interfund activities removed. *Governmental Activities* include programs supported primarily by Taxes (collected by the Town on behalf of the State), State funds, grants and other intergovernmental revenues.

The statement of activities demonstrates how other people or entities that participate in programs the School District operates have shared in the payment of the direct costs. The "charges for Services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the School District. The "grants and contributions" column includes amounts paid by organizations outside the School District to help meet the operational or capital requirements of a given function. If revenue is not program revenue, it is general revenue used to support all of the School District's functions. Taxes are always general revenues.

Interfund activities between governmental funds and proprietary funds appear as due to/due from on the governmental fund balance sheet and proprietary fund statement of net assets and as

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

other resources and other uses on the governmental fund statement of revenues, expenditures and changes in fund balance and on the proprietary fund statement of revenues, expenses and changes in fund net assets. All Interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide statement of activities.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for School District operations, they are not included in the government-wide statements. The School District considers some governmental funds major and reports their financial condition and results of operations in a separate column. The major funds are:

Governmental Fund Types:

- General Fund – The general fund is the School District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
- Special Revenue Funds – The School District accounts for resources restricted to, or designated for, specific purposes by the School District or a grantor in a special revenue fund. Most federal and some State financial assistance is accounted for in a Special Revenue Fund and sometimes unused balances must be returned to the grantor at the close of specified project periods.
- Capital Project Fund – The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in a capital projects fund.
- Debt Service Fund – The School District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.
- Permanent Fund – The School District accounts for resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support School District’s programs.

Proprietary Fund Types:

Proprietary Fund – The Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues result from providing goods and services in connection with a proprietary fund’s principal ongoing operations; they usually come from exchange or exchange-like transactions. All

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

other revenues are nonoperating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor and direct overhead. Other expenses are nonoperating.

Fiduciary Funds, (Agency Funds):

Fiduciary Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other funds and/or governmental units.

- Agency funds are custodial in nature and do not involve measurements of results of operations.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases (revenues and other financing sources) and decreases (expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become available and measurable and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The School District considers all revenues available if they are collectible within 60 days after year end

Revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the School District to refund all or part of the unused amount.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The School District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless these pronouncements conflict or contradict GASB pronouncements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Assets. The fund equity is segregated into invested in capital assets net of related debt, restricted net assets, and unrestricted net assets.

Other Accounting Policies:

Cash and Cash Equivalents:

For purposes of the statement of cash flows for proprietary and similar fund-types, the School District considers highly liquid investments to be cash equivalents if they have a maturity of six months or less when purchased.

Interfund Receivables and Payables:

Activities between funds that are representative of lending or borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". All other outstanding balances between funds are also reported as "due to/from other funds".

Investments:

Investments are reported at fair value unless a legal contract exists which guarantees a higher value.

Accounts Receivable:

The accounts receivable balances at year end are from governmental entities, except in the proprietary funds which may have some receivables from individuals, and no allowance for doubtful accounts is considered necessary.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventory:

Inventories consist of expendable items held for consumption. They are valued at cost on a first-in, first-out basis. In the governmental funds, the cost of inventories is recorded as an expenditure when individual items are purchased. Reported inventories are equally offset by a fund balance reserve to indicate that they do not constitute "available spendable resources" even though they are a component of net current assets.

Capital Assets:

Capital assets, which include land, buildings, furniture, and equipment, are reported in the applicable governmental activities column in the governmental wide financial statements. Capital assets are defined by the School District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Land Improvements, buildings, furniture and equipments of the School District are depreciated using the straight line method over the estimated useful lives with a full year of depreciation taken in the year acquired and none taken in the year of disposal.

Long-term Debt:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The face amount of debt issued is reported as other financing sources.

Budgets:

The School District is required by state law to adopt a budget for the General Fund. The budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles ("GAAP"). The operating budget is prepared by the School District's administration with direction from the School Board and assistance from the Superintendent and Business Manager of the School District and approved by the Springfield School District School Board at a properly warned meeting for presentation to the voters. The operating budget includes proposed expenditures by line item and the means of financing them. The budget is approved by School District Voters at a properly warned annual meeting. The voters vote on the total expense amount and not on the individual line items presented in these financial statements.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Projects Fund. Encumbrances are not liabilities and, therefore, should not be recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end. The School District has elected to treat its encumbrances as liabilities for budgetary control purposes.

Net Assets and Fund Balance:

Government-Wide Financial Statements:

When the School District incurs an expense for which it may use either restricted or unrestricted net assets, it uses restricted net assets first unless unrestricted net assets will have to be returned because they were not used. Net assets on the Statement of Net Assets include the following:

Investment in Capital Assets, net of Related Debt – The component of net assets reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted for Other Purposes – The component of net assets that reports the amount of revenue from a federal, state, or other program in excess of expenditures including the permanent fund. These funds are restricted for use of the related federal, state or other program.

Restricted for Capital Projects – The component of net assets that reports the amount of revenue from bond proceeds, grants, and special assessments in excess of expenditures. These funds are restricted for the construction or acquisition of capital assets.

Unrestricted – The difference between the assets and liabilities that is not reported in net Assets Invested in Capital Assets, net of Related Debt, Net Assets Restricted for Other Purposes, or Net Assets Restricted for Capital Projects.

Fund Based Financial Statements:

In the fund financial statements, governmental funds report fund balances as unassigned, assigned, restricted, or committed fund balance.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unassigned Fund Balance – That portion of the general fund, fund balance that contains all spendable amounts not contained in the other classifications. It is used in other funds only to report a deficit.

Assigned Fund Balance – Includes amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

Restricted Fund Balance – Includes amounts that can be spent only for the specific Purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed Fund Balance – Includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Spendable Fund Balance – The portion of the permanent fund balance that is available to be spent on the designated purpose of the fund.

Unspendable Fund Balance – The portion of the permanent fund balance that has to be maintained, and cannot be spent by the Town.

Function and Object Codes:

Function and object codes refer to the account code structure prescribed by the Vermont Department of Education. The Vermont Department of Education requires School District to use these codes in order to insure accuracy in building and maintaining a statewide database for policy development and funding plans.

Memorandum Only Columns:

The total columns are captioned "memorandum only" because they do not represent consolidated financial information and are presented only to make financial analysis easier. Data in these columns do not present financial position, results of operations, or cash flows in accordance with GAAP. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - CASH AND REPURCHASE AGREEMENTS

Cash deposits with financial institutions at June 30th amounted to \$2,579,447. As major revenues are received during the year bank deposits may temporarily exceed insured limits.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 2 - CASH AND REPURCHASE AGREEMENTS (CONTINUED)

The cash deposits held at financial institutions and cash on hand can be categorized according to four levels of risk.

These four levels of risk are as follows:

- Category 1 Deposits which are insured or collateralized with securities held by the School District or by its agent in the School District's name. (repurchase agreements)
- Category 2 Deposits which are collateralized with securities held by the pledging financial institution's trust department or agent in the Bank's name.
- Category 3 Private commercial insurance protection or letter of credit for funds in excess of FDIC limits.
- Category 4 Deposits which are not collateralized or insured. (includes cash on hand)

The School District uses collateralization agreements to protect deposits not otherwise insured by the FDIC and/or SIPC.

Balances held in each area are as follows:

	Carrying Amount	Bank Balance
- Insured (FDIC) and/or (SIPC)	\$1,077,010	\$1,077,010
- Category 1	0	0
- Category 2	1,502,062	2,809,391
- Category 3	0	0
- Category 4	375	0
Total deposits	<u>\$2,579,447</u>	<u>\$3,886,401</u>

The difference between the book balance and bank balance is due to reconciling items such as deposits in transit and outstanding checks. Due to higher cash flows at certain times during the year, the amount of uninsured and not collateralized cash could have been much higher than at year end.

Collateralization agreements of \$2,809,391 are securities held by the bank's trust department or agent in the bank's name. Securities consist of municipal bonds, U.S. Government obligations and U.S. Government Agency Bonds.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 3 – INVESTMENTS

The School District invests its assets in various entities and/or debt instruments as described below. As noted some are insured by the SIPC (Securities Investor Protections Corporation). If the broker-dealer fails, the SIPC provides protection for customer accounts by returning securities registered in the name of the investor, distributing all remaining customer assets on a pro rata basis, and providing SIPC funds for all remaining claims of each customer up to a maximum of \$500,000, including up to \$100,000 on claims for cash.

Investments of the balance sheets of the School District are stated at cost plus applicable accrued interest. Market values include applicable accrued interest.

	Cost	Market Value
Securities held by School District registered to School District uninsured by SIPC	\$ 0	\$ 0
Insured (SIPC) and registered held by dealer/broker in School District's name Mutual Funds	Unknown	7,861
Uninsured, registered held by dealer/broker in School District's name	0	0
Insured (SIPC) unregistered held by dealer/broker	0	0
Uninsured, unregistered held by dealer/broker	<u>0</u>	<u>0</u>
TOTAL	<u>Unknown</u>	<u>\$7,861</u>

NOTE 4 - INTERFUND RECEIVABLES

In compliance with GASB 1300.109 School District does not maintain separate bank accounts for each fund, unless it is required by law, or grant agreement. The composition of amounts due to and from other funds as of June 30, 2012, is as follows:

Fund Financial Statements:		
Receivable Fund	Payable Fund	Amount
Permanent Fund:		
Gerry Huber Fund	Private Purpose Trust Fund	\$ 7,861

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 4 - INTERFUND RECEIVABLES (CONTINUED)

Fund Financial Statements:	Payable Fund	Amount
Receivable Fund		
Permanent Fund (continued):		
Honora J Yesman Fund	Private Purpose Trust Fund	\$ 9,970
Gant Scholarship	Private Purpose Trust Fund	20,079
Community Service Fund	Private Purpose Trust Fund	-12,758
Enterprise Fund:	Enterprise Fund:	
Enterprise Fund	Food Program	<u>151,278</u>
Total		<u>\$201,946</u>

NOTE 5 - CAPITAL ASSETS

Capital activity for the School District for the year ended June 30, 2012, was as follows:

	<u>Primary Government</u>			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
Capital assets:				
Land Improvements	\$ 335,074	\$ 0	\$ 0	\$ 335,074
Buildings	10,443,500	0	0	10,443,500
Building Improvements	32,963,303	1,098,883	0	34,062,186
Furniture and Equipment	1,675,066	87,921	7,120	1,755,867
Vehicles	<u>102,504</u>	<u>68,790</u>	<u>43,746</u>	<u>127,548</u>
Total other capital assets at historical costs	<u>45,519,447</u>	<u>1,255,594</u>	<u>50,866</u>	<u>46,724,175</u>
Less accumulated depreciation:				
Land Improvements	242,331	10,284	0	252,615
Buildings	9,534,625	130,790	0	9,665,415
Building Improvements	971,871	879,354	0	1,851,225
Furniture and Equipment	1,313,249	97,051	3,325	1,406,975
Vehicles	<u>55,952</u>	<u>13,860</u>	<u>26,250</u>	<u>43,562</u>
Total accum. depr.	<u>12,118,028</u>	<u>1,131,339</u>	<u>29,575</u>	<u>13,219,792</u>
Governmental activities				
Capital Assets, Net	<u>\$33,401,419</u>	<u>\$ 124,255</u>	<u>\$ 21,291</u>	<u>\$33,504,383</u>

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 5 – CAPITAL ASSETS (CONTINUED)

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Furniture and Equipment	\$ 338,778	\$ 0	\$ 0	\$ 338,778
Less accum. Depr.	<u>305,870</u>	<u>2,778</u>	<u>0</u>	<u>308,648</u>
Business-type activities				
Capital Assets, Net	<u>\$ 32,908</u>	<u>\$ (2,778)</u>	<u>\$ 0</u>	<u>\$ 30,130</u>

Depreciation expense was charged to functions as follows:

Governmental activities:

Direct Services	\$ 806,085
Support Services:	
Students	87,343
Instructional Staff	60,457
General Administration	0
Area Administration	46,645
Fiscal Services	0
Operation and Maintenance of Plant	129,953
Transportation	856
Other Support Services	<u>0</u>
Total governmental activities depreciation expense	<u>\$1,131,339</u>

NOTE 6 - ACCRUED VACATION & LEAVE TIME

Accrued vacation and leave time represent vested time earned by employees but not used. If the employee were to leave, this accrued time must be paid. Therefore, it is a liability to the School District at June 30, 2012. Teachers do not receive paid vacations, and are paid only for the number of days they are required to work each year. Administrative and maintenance personnel are granted vacation leave in varying amounts. The School District has a liability for unused vacation that was allowed to be carried forward. No liability is shown in the fund based financial statement. The liability is reported in the Statement of Financial Position as an accrued liability. The amount accrued at year end was \$73,745. Vacation pay is charged to operations when taken by the employee of the School District.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 7 - DEFERRED REVENUE

The deferred revenues reported at year end are summarized as following:

Federal funds	\$170,278
State funds	26,460
Other funds	<u>7,100</u>
Total deferred revenues	<u>\$203,838</u>

NOTE 8 - SICK LEAVE

It is the School District's policy to permit employees to accumulate earned but unused sick pay benefits. Such leave benefits do not vest under the School District's policy, accordingly benefits must be used during employment. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

Teaching staff shall earn 15 sick days per year, and may accumulate a maximum of 90 days, but only 75 can be carried forward. Teachers who had 75 or more accumulated days as of June 30, 2011 shall retain said days to a maximum of 120 days until the teacher uses said days. Calendar year non-teaching staff shall earn 15 sick days per year, and may accumulate a maximum of 100 days. School-year non-teaching staff shall earn 15 sick days per year, and may accumulate a maximum of 75 days. Administrators earn 15 sick days per year and may accumulate a maximum of 120 days.

Administrator's unused sick days in excess of 120 days shall be compensated at the rate of \$10 per day. The actual liability for this buyout at June 30, 2012, is \$220.

Upon retirement, administrators will be compensated \$25 per day for each accumulated sick day. Only one administrator is eligible for this incentive. The contingent liability to the District at June 30, 2012, is \$3,338.

Upon retirement, teachers will be compensated for all accumulated absence days at the rate of \$20.00 per day. Administrators shall receive \$25 per day for each accumulated sick day upon retirement. Four teachers retired with an actual liability to the district of \$6,630. If all the teachers who are eligible took advantage of this buyout, the contingent liability to the District would be \$7,400.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 8 - SICK LEAVE (CONTINUED)

Upon retirement, support staff with 15 years of service in the District will be compensated for all accumulated sick leave days at \$30 per day. The contingent liability to the District at June 30, 2012, is \$52,268.

Support staff who work at least 20 hours per week with perfect attendance for the school year will be paid a \$100 bonus. One employee earned the bonus for the fiscal year 2012. Part-time employees will be pro-rated. The accrued liability related to this bonus on June 30, 2012, totaled \$100.

NOTE 9 - RETIREMENT INCENTIVES

Any teacher or administrator who retires from the District and has at least (20) twenty years of seniority in the District, shall be eligible for a \$14,500 early retirement stipend, paid in 3 equal annual installments over three years. Annual cash payments shall be made into the teacher's 403(B) supplemental retirement account, or a similar qualified retirement account. The teachers must make application on or before January 1 of the calendar year of retirement and must be at least age 62 on that same date.

The current future liability to the District for teachers who have taken this incentive is as follows:

For the year ending June 30, 2013	\$128,001
2014	127,998
2015	113,499
Thereafter	<u>0</u>
Totals	<u>\$369,498</u>

Any Support Staff employee who retires with (20) twenty or more years of service in the District and receives a pension will receive a one-time retirement benefit of \$3,500 to the employee's 403(B) account in accordance with the District's 403(B) Plan. Two employees received this incentive for an actual future liability of \$7,000. The contingent liability to the School District at June 30, 2012, is \$94,500.

NOTE 10 - LONG-TERM DEBT

The School District issues general obligation bonds and notes to finance the acquisition and construction of major capital facilities, renovations, and equipment purchases. General obligation bonds are direct obligations and pledge the full faith and credit of the issuing entity.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 10 - LONG-TERM DEBT (CONTINUED)

These bonds are generally issued as 5 to 20-year serial bonds with equal amounts of principal maturing each year.

The following is a summary of general obligation bonds & notes:

	Balance July 1, 2011	Borrowings	Retirements	Balance June 30, 2012
Vermont Municipal Bond Bank, bond payable, interest at 4.21%, interest paid semi-annually, principal of \$1,285,000 due on November 15 th , 2010, through 2019, then \$1,280,000 due on November 15 th through 2029; originally borrowed \$25,650,000 in July 2009 to pay off 3 notes payable with the Chittenden Bank for major renovations to the schools.	\$24,365,000	\$ 0	\$1,285,000	\$23,080,000

The annual debt service requirement to maturity for general obligation bonds and notes including interest are as follows:

	Principal	Interest	Total
During the year ended June 30, 2013	\$ 1,285,000	\$ 880,191	\$ 2,165,191
2014	1,285,000	854,479	2,139,479
2015	1,285,000	823,307	2,108,307
2016	1,285,000	787,444	2,072,444
2017	1,285,000	748,048	2,033,048
Thereafter	<u>16,655,000</u>	<u>5,005,955</u>	<u>21,660,955</u>
Totals	<u>\$23,080,000</u>	<u>\$9,099,424</u>	<u>\$32,179,424</u>

NOTE 11 – RESTRICTED, COMMITTED AND ASSIGNED FUND BALANCES (Fund Financial Statements)

Restricted, committed and assigned fund balances represent amounts that must be used for specific purposes within that fund and cannot be spent otherwise without prior approval of funding source. A more detailed explanation is provided in Note 1. Reservations at year end are for the following:

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 11 – RESTRICTED, COMMITTED AND ASSIGNED FUND BALANCES (Fund Financial Statements) (CONTINUED)

General Fund:	
Fiscal 12-13 Budget	\$ 3,106
Special Revenue Funds:	
Medicaid EPSDT	\$ 67,917
Medicaid IEP	<u>278,218</u>
Total	<u>\$346,135</u>
Capital Projects Fund:	
Vehicle reserve	\$ 19,558
Capital Project Reserve	9,948
Roofing Reserve	28,614
HDEC Reserve	441,622
Other Projects	<u>165,548</u>
Total	<u>\$665,290</u>
Permanent Funds:	
Unspendable	\$ 51,650
Spendable	<u>(982)</u>
Total	<u>\$ 50,668</u>
Enterprise Fund:	
Athletic Gate	\$ 14,687
Gateway – Sped. Collab.	48,205
ODP – Sped. Collab.	96,051
ODP Student Act	1,187
ODP Apartment Program	3,501
LEAP & Summer Daze	102,085
LEAP Snack Program	13,898
21 st . Century Program	10,447
Summer School – Riverside	19,665
Aud Lighting	<u>1,064</u>
Total	<u>\$310,790</u>
Private Purpose Trust Fund:	
Scholarships and Awards	<u>\$184,335</u>

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 12 – NET ASSETS RESTRICTED (Government-Wide Financial Statements)

Restricted net asset balances represent amounts that must be used for specific purposes and cannot be spent otherwise without prior approval of the funding source. Restrictions at year end are for the following:

Net Assets Restricted For Capital Projects:

Vehicle reserve	\$ 19,558
Capital Project Reserve	9,948
Roofing Reserve	28,614
HDEC Reserve	441,622
Other Projects	<u>165,548</u>
Total	<u>\$665,290</u>

Net Assets Restricted For Other Purposes:

Fiscal 12-13 Budget	\$ 3,106
Medicaid EPSDT	67,917
Medicaid IEP	278,218
Permanent Fund	<u>50,668</u>
Total	<u>\$399,909</u>

NOTE 13 – TRANSFERS IN THE FUND BASED FINANCIAL STATEMENTS

The School District transfers funds to cover expenditures made in one fund for which the revenues are in another fund, or at the request of the voters. The following transfers were made during the year.

Funds were transferred from the Special Revenue Funds:

Title I	\$498,376
Title II A	224,610

To the Special Revenue Fund – School Wide Program to cover the following expenditures:

Function 1100 through 1200	\$606,743
Function 2200	116,243

Funds of \$7,300 were transferred from the General Fund to the Enterprise Fund for the purpose of subsidizing operations.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

**NOTE 13 – TRANSFERS IN THE FUND BASED FINANCIAL STATEMENTS
(CONTINUED)**

Funds of \$9,000 were transferred from the General Fund to the Capital Project Fund for the purpose of building up a vehicle replacement reserve.

Funds of \$865,000 were transferred from the General Fund to the Capital Project Fund for the purpose of paying for various projects.

NOTE 14 - PENSIONS

VERMONT TEACHERS' RETIREMENT SYSTEM

All of the teachers employed by School District participate in the Vermont Teachers' Retirement System ("TRS"), a statewide multiple-employer public employee retirement system covering all teachers in local school districts within the State of Vermont. The Vermont State statutes provide the authority under which benefit provisions and the State's obligation to contribute are established.

Required contributions to the system are made by the State of Vermont based upon a valuation report prepared by the System's actuary. TRS is a cost sharing public employee retirement system with one exception: all risks and costs are not shared by the School District but are the liability of the State of Vermont. TRS is funded through state and employee contributions and the School District has no legal obligation for paying benefits. The Vermont State Teachers Retirement System estimates the contributions on behalf of the School District's employees included in the teacher's retirement plan as required by Government Accounting Standards Board (GASB) Statement 24 to be 7.74% or approximately \$734,843.

Vesting occurs upon reaching five years of creditable service. Normal retirement requires the employee to be either 62 years of age or have 30 years of service. A member may receive a reduced benefit at age 55 with 10 or more years of service. A member that has 10 or more years of service and leaves teaching before age 55 is entitled to a vested retirement benefit payable at age 62 or a reduced amount at age 55.

Contributions by the employees are 5% of gross earnings and are withheld pre income tax by the School District. Such withholdings totaled \$474,703 during the year and were paid by the School District to the State of Vermont. The School District has no other liability under the plan. The School District's total payroll for all employees during the year was \$14,420,795, with \$9,494,097 of such amount related to employees covered by the retirement plan.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 14 – PENSIONS (CONTINUED)

VERMONT TEACHERS' RETIREMENT SYSTEM (CONTINUED)

Additional information and ten-year historical trend information can be obtained from the separately issued Vermont State Teachers' Retirement System Comprehensive Annual Financial Report.

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Employees other than Teachers are eligible to participate in the Vermont Municipal Employees' Retirement System ("VMERS") providing they work a minimum of 30 hours per week for the school year employee or a minimum of 24 hours per week for a calendar year employee. There are three levels of contributions and benefits in the System called Group A, Group B, Group C and Group D. The School District participates in Group A and B. Normal retirement for Group A members is age 65 and the completion of 5 years of creditable service, or age 55 and completion of 35 years of creditable service. Normal retirement for Group B members is age 62 and the completion of 5 years of creditable service, or age 55 and completion of 30 years of creditable service. Normal retirement for Group C and D members is age 55 and the completion of 5 years of creditable service. A member may receive reduced benefits at age 55 if they have 5 years of service and have made contributions for at least 2.5 years.

The System is an actuarial reserve, joint-contributory program. Both the members and the School District make contributions to the fund according to the following schedule:

	Group A	Group B	Group C	Group D
Employees' Contributions (% of gross wages)	2.5%	4.5%	9.25%	11.0%
The School District's contributions (% of gross wages)	4.0%	5.0%	6.5%	9.5%

There is a municipal defined contribution plan option with a 5% withholding and a 5.125% match.

Employee contributions are withheld pre income tax by the School District and are remitted to the State of Vermont. Such withholdings totaled \$181,743 during the year. The School District contributed \$203,616 during the year. The School District's total payroll for all employees during the year was \$14,420,795, with \$4,099,770 of such amount related to employees covered by the Vermont Municipal Employees' Retirement System.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 14 – PENSIONS (CONTINUED)

403(B) TAX DEFERRED ANNUITY RETIREMENT PLAN

The School District offers a 403(B) Tax Deferred Annuity Plan through the Hartford (the funding agent) to all eligible administrative employees (participants). The eligibility requirement for participation is employment with the School District. Participants who attain the age of 65 are considered normal retirement age and participants are 100% vested immediately.

The School District will match participant contributions pursuant to terms specified in the administrative contract. In fiscal year 2012 the School District matched up to 3% of a participant's salary.

Participant contributions are withheld pre income tax by the School District and are remitted to the funding agent. Such withholdings totaled \$23,665 during the year. The School District contributed \$12,117 during the year. The School District's total payroll for all employees during the year was \$14,420,795, with \$406,077 of such amount related to employees covered under the plan.

NOTE 15 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to limited torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School District carries commercial insurance. There have been no significant reductions in coverage from the prior year. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School District.

To provide dental insurance to employees School District decided on July 1, 2002, to stop carrying commercial insurance due to its high cost and high yearly rate increases. The School District began covering all claims settlements out of its General Fund resources. Claims expenditures are reported when paid. Claim liabilities are not reported. The losses do not include an estimate of claims that have been incurred but not reported. However, unpaid claims and claim estimates are included in the table below.

Changes in the reported liability resulted in the following:

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 15 - RISK MANAGEMENT (CONTINUED)

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
6/30/03	\$14,422	\$213,338	\$216,582	\$11,178
6/30/04	11,178	199,479	232,286	10,203
6/30/05	10,203	236,979	237,041	10,141
6/30/06	10,141	225,615	228,879	6,877
6/30/07	6,877	248,411	255,288	0
6/30/08	0	253,168	246,025	7,143
6/30/09	7,143	258,551	258,349	7,345
6/30/10	7,345	289,834	287,760	9,419
6/30/11	9,419	262,665	263,088	8,996
6/30/12	8,996	251,148	250,581	9,564

In addition, Springfield School District is a member of Vermont School Boards Association (Association). The Association has set up two insurance Trust; Vermont School Board Insurance Trust, Inc. (VSBIT) for Workers Compensation, Multi-Line Intermunicipal School Program, and Unemployment Compensation Program, and the Vermont Education Health Initiative (VEHI) for Medical Benefits. VSBIT and VEHI are nonprofit corporations formed to provide insurance and risk management programs for Vermont school districts and is owned by the participating districts. The Trusts are not licensed insurance carriers and members are not protected by the Vermont Insurance Guaranty Association.

To provide insurance coverage, VEHI has established a self-funded fully insured program in conjunction with Blue Cross and Blue Shield (BCBS). A portion of member contributions is used to purchase reinsurance and to fund a reserve required by the reinsurance. Contributions in excess of claims requirements, reserve fund requirements, reinsurance and administrative costs are returned to participants. The pooling agreement does not permit the pool to make additional assessments to its members.

To provide unemployment coverage, VSBIT has established a separate trust of funds from member contributions to pay administrative costs, unemployment claims, and to provide excess reinsurance protection. Contributions are based on payroll expense and the previous two year unemployment compensation experience. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VSBIT is unable to

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 15 - RISK MANAGEMENT (CONTINUED)

meet its required obligations, the Program will be terminated with each members assessed their proportionate share of the deficit.

To provide worker's compensation coverage, VSBIT has established a separate trust of funds from member contributions to pay administrative costs and workers compensation coverage. Contributions are based upon formulas applied to payroll expense. At the end of the coverage period, the members will be assessed or refunded any difference between estimated contributions and actual expenses.

Multi-Line Inter-municipal School Program provides coverage for Property; Inland Marine and Boiler & Machinery; Crime; Commercial General Liability; Automobile/Garage keepers; and Educators legal Liability. Annual contributions are based upon appropriate rates applicable to each Member; such rates are set based on recommendations of a qualified actuary, plus a proportionate share of all operational and administrative cost including excess reinsurance premiums incurred by the trust. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VSBIT is unable to meet its required obligations, the Program will be terminated with each members assessed their proportionate share of the deficit.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 16 - OPERATING LEASES

On February 25, 2010, Springfield School District amended a lease agreement with De Lage Landen Financial Services Inc. for the lease of 17 copiers. The total amount due is \$210,894, to be paid in monthly installments of \$4,393.62 over 4 years. The following is a schedule of future minimum lease payments under this lease.

During the year ended June 30, 2013	\$52,723
2014	35,149
Thereafter	<u>0</u>
Total	<u>\$87,872</u>

Total lease payments made this year were \$52,723.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 16 - OPERATING LEASES (CONTINUED)

On July 1, 2012, Springfield School District renewed a lease agreement originally dated July 1, 2008, with Diane Baird for the lease of space used for the EEE program. The lease is for one year expiring on June 30, 2013, with an option to renew. The liability to the District for fiscal year ending June 30, 2013, is \$9,300.

Total lease payments made this year were \$8,700.

On June 13, 2012, Springfield School District again renewed a lease agreement dated July 1, 2009, with Southview Housing, LP for the lease of space used for the High School. The lease is for one year expiring on June 30, 2012, with an option to renew for one additional year. The liability to the district for fiscal year ending June 30, 2013, is \$5,280.

Total lease payments made this year were \$5,280.

On July 7, 2010, Springfield School District entered into a lease agreement with Saint Mary Parish Charitable Trust for lease of space at 38 Summer Street for Gateway School. The lease is for 2 years commencing on July 1, 2010, and terminating on June 30, 2012, with an option to renew at an increased rate. The lease has since renewed on May 9, 2012, for fiscal year 2012-2013. The liability to the District for fiscal year ending June 30, 2012, will be \$72,000.

Total lease payments made this year were \$72,000.

NOTE 17 - SUBSEQUENT EVENTS

On November 8, 2012, Springfield School District took out a \$1,000,000 Tax Anticipation Note from the Peoples United Bank at 1.50% interest. Principle and interest are due at maturity on December 12, 2012.

NOTE 18 - COMMITMENTS

On October 22, 2012, the School District entered into an agreement with First Student for contracted bus transportation services through June 30, 2015. The contract has a fee schedule for the various trips and contingencies. The minimum annual cost to the School District is as follows:

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2012

NOTE 18 – COMMITMENTS (CONTINUED)

During the year ended June 30, 2013	\$ 454,703
2014	466,708
2015	479,010
Thereafter	<u>0</u>
Total	<u>\$1,400,421</u>

On July 11, 2012, the School District extended an original agreement dated July 30, 2010, with Café Services for food service operations and management for the school year 2011-2012, with three (3) more additional one-year renewals upon the consent of both parties. The arrangement calls for Café Services to receive all revenues up to the amount of expenses incurred, including a management fee and administrative fee. Revenues that exceed these costs are turned over to School District. The projected annual cost to the District for FY 2012-2013 is \$603,467.

The School District participates in various state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the School District has not complied with the rules and regulations governing the grants, refunds of any money recovered may be required and the collectibility of any related receivable at June 30, 2012, may be impaired. In the opinion of the School District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 19 - CONTINGENCY

Annually, before November 1st, the Commissioner of the Vermont Department of Education notifies each school of its net cost per elementary and/or secondary pupil for the previous school year. If the School District received tuition students from other Vermont School Districts it must determine whether it overcharged the sending District. If it did, it must provide the overcharged District with a credit against current tuition or refund the overcharged amount.

The School District received State construction aid in the past for various projects. In the event that the school building was to be sold, this construction aid would have to be repaid out of the proceeds. The amount of State construction aid received since July 1970 is available only from the State of Vermont who at this time is unwilling to provide the amount to the School District. The amount of State construction aid is thought to be material.

SPRINGFIELD SCHOOL DISTRICT FY14 PROPOSED BUDGET NARRATIVE SUMMARY

The Springfield School District's Proposed Budget for Fiscal Year 2014 (FY14) is \$28,402,219. This will be voted upon in two parts. The voters of Springfield will vote on an article for \$ 27,750,839. The remaining \$ 651,380 will be voted upon as part of the separate regional vote for the River Valley Technical Center budget.

There are four pages included in this Town Report which present information about the FY14 Proposed School Budget.

The Enrollment Projections page shows that a decrease in the K-12 enrollment of twelve students is anticipated. Elm Hill and Riverside will be experiencing increases while the enrollment at Union and Springfield High School will decline. Additionally, the Preschool program should see an enrollment increase.

The Summary page shows a few key informational items. The FY14 Proposed Budget represents a 2.6% increase over the current year. However, the estimated increase in tax revenue is only 1.8%. The tax rates on residential property and non-residential property will both increase slightly.

The Expenditures page breaks down the FY14 budget into general categories and summarizes the changes in each category. The FY14 Requested column is the budget submitted in October by the school administration. The School Board had requested a "needs" budget so that they could see what would be required to operate our schools. The school administration quickly realized that this "needs" budget was too high and recommended \$ 1,714,721 in reductions as shown in the Admin. Changes column. The Budget Advisory Committee reviewed that budget and recommended additional cuts of \$ 290,092, shown in the Bud Com Changes column. Finally, the School Board reviewed the budget and made some alterations resulting in a net addition of \$ 154,861, as shown in the Board Changes column. The end result was an FY14 Proposed Budget that is 2.6% higher than the current school budget.

The Revenues page provides detail on the various revenue sources that fund the school district. Tax revenue only funds one-third of the school budget and the total amount money raised in school tax is expected to increase by only 1.8%.

**SPRINGFIELD SCHOOL DISTRICT
 FY14 PROPOSED BUDGET
 ENROLLMENT PROJECTIONS
 9/18/12**

	Grade Level	FY12 Actual	FY13 Projected	FY13 Actual	FY14 Projected	Change
	K	104	108	110	119	
	1	92	101	98	106	
	2	95	90	87	93	
TOTAL	K-2	291	299	295	318	23
	3	94	93	90	83	
	4	105	96	91	90	
	5	89	107	109	92	
TOTAL	3-5	288	296	290	265	-25
	6	99	89	88	107	
	7	99	102	92	89	
	8	113	99	96	91	
TOTAL	6-8	311	290	276	287	11
	9	126	147	149	126	
	10	110	108	119	126	
	11	112	106	119	118	
	12	88	90	100	96	
TOTAL	9-12	436	451	487	466	-21
TOTAL	K-12	1326	1336	1348	1336	-12
	PreSchool	103	160	140	160	20
	Gateway (K-12)	24	24	16	18	2
	ODP (9-12)	48	48	42	37	-5
	Other (9-12)	2	1	2	2	0
GRAND TOTAL		1503	1569	1548	1553	5

**SPRINGFIELD SCHOOL DISTRICT
FY14 PROPOSED BUDGET
SUMMARY**

CATEGORY	FY13 ACTUAL	FY14 PROPOSED	DOLLAR CHANGE	% CHG
Operating Budget	\$27,186,599	\$27,943,596	\$756,997	2.8%
Capital Budget	\$494,511	\$458,623	-\$35,888	-7.3%
Total Budget	\$27,681,110	\$28,402,219	\$721,109	2.6%
Est. Non-Tax Revenue	\$18,438,818	\$18,996,398	\$557,580	3.0%
Est. Tax Revenue	\$9,242,292	\$9,405,821	\$163,529	1.8%
Est. Residential Tax Rate	\$1.5003	\$1.5356	\$0.0353	2.4%
Est. Non-Residential Tax Rate	\$1.3089	\$1.3160	\$0.0071	0.5%

The Springfield School District has been audited for the 2012 fiscal year. Selected pages from that audit appear in this Town Report. The entire audit is over 114 pages long. The audit is available for review at the School District Offices at 60 Park Street.

SPRINGFIELD SCHOOL DISTRICT FY14 PROPOSED BUDGET EXPENDITURES

BUILDING or DEPARTMENT	FY13 Current	FY14 Requested	Admin. Changes	Bud. Com. Changes	Board Changes	FY14 Proposed	Dollar Change	%age Change
Elm Hill	\$2,333,103	\$2,681,331	-\$226,246	-\$1,200	-\$11,000	\$2,442,885	\$109,782	4.7%
Union	\$2,461,395	\$2,772,425	-\$184,701	-\$530	-\$16,000	\$2,571,194	\$109,799	4.5%
Riverside	\$2,898,948	\$3,095,414	-\$133,052	-\$10,565	-\$3,600	\$2,948,197	\$49,249	1.7%
High School	\$4,467,396	\$4,663,620	-\$47,094	-\$10,200	\$22,191	\$4,628,517	\$161,121	3.6%
Special Ed.	\$4,939,557	\$5,126,986	-\$14,947	-\$14,934	\$0	\$5,097,105	\$157,548	3.2%
Plant	\$2,858,304	\$2,878,229	\$0	-\$60,000	\$0	\$2,818,229	-\$40,075	-1.4%
Capital Plan	\$494,511	\$1,359,103	-\$883,080	-\$17,400	\$0	\$458,623	-\$35,888	-7.3%
Central Offices	\$1,052,783	\$1,075,442	\$0	-\$8,950	-\$5,600	\$1,060,892	\$8,109	0.8%
Other	\$1,537,619	\$1,908,978	-\$225,601	-\$159,971	\$168,870	\$1,692,276	\$154,657	10.1%
RVTC Obligation	\$657,722	\$657,722	\$0	-\$6,342	\$0	\$651,380	-\$6,342	-1.0%
Debt Service	\$2,095,718	\$2,167,480	\$0	\$0	\$0	\$2,167,480	\$71,762	3.4%
Grants	\$1,884,054	\$1,865,441	\$0	\$0	\$0	\$1,865,441	-\$18,613	-1.0%
Grand Total	\$27,681,110	\$30,252,171	-\$1,714,721	-\$290,092	\$154,861	\$28,402,219	\$721,109	2.6%
Voted Articles:								
Local Article				\$27,750,839				
RVTC Obligation				\$651,380				
Total				\$28,402,219				

SPRINGFIELD SCHOOL DISTRICT

FY14 PROPOSED BUDGET

REVENUES

Revenue Source	ACTUAL FY11	ACTUAL FY12	ANTICIPATED FY13	ESTIMATED FY14	Difference
TOTAL BUDGET					
(inc. RVTC obligation)	\$26,092,898	\$26,814,259	\$27,681,110	\$28,402,219	\$721,109
LESS OTHER REVENUES					2.6%
State Aid - Special Education	\$2,373,529	\$2,399,836	\$2,803,864	\$2,835,801	\$31,937
State Aid - Pupil Transportation	\$163,929	\$173,544	\$164,000	\$194,476	\$30,476
State Reimbursements - Driver Ed.	\$7,333	\$10,041	\$7,000	\$10,000	\$3,000
State and Federal Grants	\$2,482,393	\$2,482,393	\$1,884,054	\$1,865,441	-\$18,613
Tuitions (K-12)	\$823,133	\$883,233	\$930,084	\$763,372	-\$166,712
Tuitions (Special Education)	\$43,525	\$40,416	\$50,000	\$25,000	-\$25,000
Interest Income	\$6,740	\$6,021	\$7,000	\$6,000	-\$1,000
Rentals	\$19,023	\$21,438	\$20,000	\$20,000	\$0
Athletic Gate Receipts	\$2,500	\$2,500	\$2,500	\$2,500	\$0
Revenues from RVTC	\$335,923	\$360,074	\$375,000	\$363,000	-\$12,000
Revenues from HDEC	\$79,612	\$76,961	\$79,000	\$84,000	\$5,000
Federal Education Jobs Grant	\$0	\$337,740	\$0	\$0	\$0
Miscellaneous Revenues	\$26,521	\$52,655	\$25,000	\$25,000	\$0
Indirect Costs from Grants	\$39,837	\$32,487	\$31,000	\$31,000	\$0
Prior Year Surplus	\$131,075	\$0	\$3,106	\$350,052	\$346,946
TOTAL OTHER REVENUES	\$6,535,073	\$6,879,339	\$6,381,608	\$6,575,642	\$194,034
RVTC State Aid Flow Thru	\$408,889	\$409,112	\$411,265	\$398,120	-\$13,145
Education Spending Revenue	\$19,181,264	\$20,077,679	\$20,888,237	\$21,428,457	\$540,220
TOTAL	\$19,590,153	\$20,486,791	\$21,299,502	\$21,826,577	\$527,075
Estimated Equalized Pupils	1,401.46	1,391.18	1,373.85	1,369.02	-4.83
Education Spending Per Pupil	\$13,978	\$14,726	\$15,540	\$15,943	\$403
Common Level of Appraisal	101.97%	101.02%	105.43%	107.14%	1.71%
Estimated Residential School Tax Rate*	\$1.4010	\$1.4844	\$1.5003	\$1.5356	0.0353
Change from prior year	\$0.126	\$0.0834	\$0.016	\$0.0353	
Percentage Change	9.9%	6.0%	1.1%	2.4%	
Estimated Non-Residential					
School Tax Rate*	\$1.3442	\$1.3463	\$1.3089	\$1.3160	0.0071
Change from prior year	\$0.0203	\$0.0021	-\$0.0374	\$0.0071	
Percentage Change	1.5%	0.2%	-2.8%	0.5%	
Estimated Dollars from Local Taxes			Total		
FY14 School Budget			\$9,405,821		33.1% of Budget
FY13 School Budget			\$9,242,292		33.4% of Budget
Difference			\$161,529		1.8% Increase
FY13 Education Homestead Tax Credits			\$1,850,530		
Net FY13 Net School Taxes Paid			\$7,391,762		

*FY14 calculations based on a base education tax rate of \$.92 for residential property and a \$1.41 for non-residential property (three cent increases) and a base rate of \$8,915.

SPRINGFIELD SCHOOL DISTRICT THREE PRIOR YEARS COMPARISONS FORMAT AS PROVIDED BY DOE

PRELIMINARY

ESTIMATES
ONLY

District: Springfield County: Windsor		T193 Springfield		Enter your choice for FY14 base education amount. See note at bottom of page.	Enter your choice for estimated homestead base rate for FY2014. See note at bottom of page.
				\$8,915	0.92
Expenditures		FY2011	FY2012	FY2013	FY2014
1.	Budget (total budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$26,092,898	\$26,800,897	\$27,587,559	\$27,750,839
2.	<i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-
3.	<i>minus</i> Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-
4.	Act 68 locally adopted or warned budget	\$26,092,898	\$26,800,897	\$27,587,559	\$27,750,839
5.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	\$851,380
6.	<i>plus</i> Prior year deficit reduction if not included in expenditure budget	-	-	-	-
7.	Gross Act 68 Budget	\$26,092,898	\$26,800,897	\$27,587,559	\$28,402,219
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-
9.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-	-
Revenues		FY2011	FY2012	FY2013	FY2014
10.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$6,502,745	\$6,314,108	\$6,286,057	\$6,575,642
11.	<i>plus</i> Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-
12.	<i>plus</i> Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	NA	NA
13.	<i>minus</i> All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-
14.	Total local revenues	\$6,502,745	\$6,314,108	\$6,286,057	\$6,575,642
15.	Education Spending	\$19,590,153	\$20,486,791	\$21,299,502	\$21,826,577
16.	Equalized Pupils (Act 130 count is by school district)	1,401.46	1,391.18	1,373.85	1,369.02
17.	Education Spending per Equalized Pupil	\$13,978.39	\$14,726.20	\$15,503.51	\$15,943
18.	<i>minus</i> Less ALL net eligible construction costs (or P&I) per equalized pupil	\$730.84	\$729.64	\$731.26	\$733
19.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual	-	-	-	\$1
20.	<i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-
21.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-
22.	<i>minus</i> Estimated costs of new students after census period	NA	-	-	-
23.	<i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	NA	NA	-
24.	<i>minus</i> Less planning costs for merger of small schools	-	-	-	-
25.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
26.	Per pupil figure used for calculating District Adjustment	\$13,978	\$14,726	\$15,504	\$15,943
27.	District spending adjustment (minimum of 100%) (15,943 / \$8,915)	163.605% <small>based on \$8,544</small>	172.357% <small>based on \$8,544</small>	177.731% <small>based on \$8,723</small>	178.836% <small>based on \$8,915</small>
Prorating the local tax rate		FY2011	FY2012	FY2013	FY2014
28.	Anticipated district equalized homestead tax rate to be prorated (178.836% x \$0.920)	\$1,4070	\$1,4995	\$1,5816	\$1,6453
29.	Percent of Springfield equalized pupils not in a union school district	100.000%	100.000%	100.000%	100.000%
30.	Portion of district eq homestead rate to be assessed by town (100.000% x \$1.65)	\$1,4070	\$1,4995	\$1,5818	\$1,6453
31.	Common Level of Appraisal (CLA)	100.43%	101.02%	105.43%	107.14%
32.	Portion of actual district homestead rate to be assessed by town (1,645 / 107.14%)	\$1,4010	\$1,4844	\$1,5003	\$1,5357
33.	Anticipated income cap percent to be prorated (178.836% x 1.80%)	2.94%	3.10%	3.20%	3.22%
34.	Portion of district income cap percent applied by State (100.000% x 3.22%)	2.94%	3.10%	3.20%	3.22%
35.	Percent of equalized pupils at union 1	-	-	-	-
36.		-	-	-	-

* Following current statute, the base education amount would be \$9,151. That would require base education tax rates of \$0.94 and \$1.43. The tax commissioner has suggested allowing one year of inflation, resulting in a base amount of \$8,915 and base tax rates of \$0.92 and \$1.41. The administration also has stated that tax rates could remain flat at \$0.89 and \$1.36 if statewide education spending is level and the base education amount is set at \$8,915. Final figures will be set by the Legislature during the legislative session and approved by the Governor.
* The base income percentage cap is 1.80%.

SUMMARY OF THE WARRANT FOR MARCH 5, 2012 AND MARCH 6, 2012 ANNUAL TOWN AND TOWN SCHOOL DISTRICT MEETING

The legal voters of the Town of Springfield and Town of Springfield School District met at the Springfield High School Cafeteria in said Town on Monday, March 5, 2012 at 7:30 p.m. (7:30 o'clock in the afternoon) to act upon all matters which may be voted upon by acclamation and not otherwise to be voted by ballot, following which all articles to be voted by Australian Ballot on March 6, 2012, were discussed, and then adjourned to the Riverside Middle School Gymnasium at 8:00 a.m. (8:00 o'clock in the forenoon) on March 6, 2012, to vote by ballot for Town and Town School District Officers, for all appropriations to be voted by ballot, and all other items of business to be voted by ballot.

- ARTICLE 1:** Town Officers and Town School District Officers were elected by Australian Ballot as shown in the listing in the front of this report.
- ARTICLE 2:** Voted to receive and act on reports of the Town Officers, Town School District Officers and Committees.
- ARTICLE 3:** Voted to pay salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Moderator for the ensuing year.
- ARTICLE 4:** Voted to pay the Town to appropriate the sum of TEN MILLION, FIFTY FIVE THOUSAND, SIX HUNDRED AND TWELVE and 00/100 DOLLARS (\$10,055,612.00) for the budget of the Town for salaries, incidental and necessary Town expenses, including highways, and for the purposes for which the law requires appropriations, and for which a Town may legally vote.
- ARTICLE 5:** Voted to allow the Town to authorize the Board of Selectmen to expend such grant monies, gifts, or bequests which may be received by the Town of Springfield in accordance with the terms of said grants, gifts, or bequests.
- ARTICLE 6:** Voted to allow the Springfield Town School District to approve the payment to each School Board member of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving in that office, the funds for which are included in the school budget.
- ARTICLE 7:** Voted to allow the Springfield Town School District to authorize the Springfield Town School District to authorize the Town Treasurer, subject to the direction and approval of the Board of School Directors, to borrow money to meet the requirements of the Town School District for the ensuing year, and also authorize the Town Treasurer, subject to the approval of the Board of School Directors, to borrow money in anticipation of taxes rated to meet the requirements of the Town School District for the ensuing year.
- ARTICLE 8:** Voted to deny the Springfield Town School District to approve a total budget in the amount of TWENTY SEVEN MILLION, FIFTY FOUR THOUSAND, AND FOUR and 00/100 DOLLARS (\$27,054,004.00) to support its schools for the year beginning July 1, 2012.

Summary of March 5, 2012 and March 6, 2012 (Continued)

- ARTICLE 9:** Voted to allow the Springfield Town School District to establish a reserve fund for the purpose of funding energy costs for the Springfield School District as specified under Title 24 VSA 2804.
- ARTICLE 10:** Voted to allow the Town to appropriate the sum of TWENTY THOUSAND and 00/100 DOLLARS (\$20,000.00) for the operating support of Springfield's Downtown Revitalization Program, Springfield on the Move, Inc. to assist property owners with building maintenance and rehabilitation through tax credits (as with the movie theatre, and Fellows Redevelopment Projects) to leverage specially-designated funds for projects such as streetlights, sidewalks and streetscape improvements, to assist downtown businesses with technical assistance, downtown promotions and other redevelopment activities.
- ARTICLE 11:** Voted to deny the Town of Springfield, Vermont to appropriate the sum of NINETEEN THOUSAND and 00/100 DOLLARS (\$19,000.00) to the Turning Point Recovery Center's Drop-in Center and Transitional House to help us with the everyday cost of helping and housing men and women from the Town of Springfield that are in recovery from alcohol, substance abuse, and co-occurring disorders.
- ARTICLE 12:** Voted to allow the Town to appropriate the sum of FIFTY THOUSAND and 00/100 DOLLARS (\$50,000.00) to the Springfield Family Center to assist with the cost of providing a free meal daily, a free food shelf, and other services related to hunger and homelessness in the Springfield community.
- ARTICLE 13:** Voted to allow the Town to appropriate the sum of SIXTY THREE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$63,500.00) to help support the high-quality home health, maternal and child health, and hospice care provided in patients' homes and in community settings by the Visiting Nurse Association & Hospice of VT and NH. Care is provided regardless of ability to pay.
- ARTICLE 14:** Voted to deny the Town to appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to help support outpatient, mental health and substance abuse services by the staff of Health Care and Rehabilitation Services, Inc.
- ARTICLE 15:** Voted to allow the Town to appropriate the sum of SIX THOUSAND and 00/100 DOLLARS (\$6,000.00) to help support services to victims of domestic and sexual violence and prevention education in schools and communities by New Beginnings, Inc.
- ARTICLE 16:** Voted to allow the Town to appropriate the sum of EIGHT THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$8,500.00) for the support of Council on Aging for Southeastern Vermont, Inc. for help to support seniors and their families who are trying to remain at home and not be placed in a nursing home.

Summary of March 5, 2012 and March 6, 2012 (Continued)

- ARTICLE 17:** Voted to allow the Town to appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to help support the Valley Health Connections to help the uninsured access health care.
- ARTICLE 18:** Voted to allow the Town to appropriate the sum of NINE THOUSAND and 00/100 DOLLARS (\$9,000.00) to Southeastern Vermont Community Action (SEVCA) to assist Springfield in responding to the emergency needs of the community and to provide all available and applicable services to families and individuals in need.
- ARTICLE 19:** Voted to allow the Town to appropriate the sum of TWO THOUSAND and 00/100 DOLLARS (\$2,000.00) to the Springfield Community Band for eight (8) concerts.
- ARTICLE 20:** Voted to allow the Town of Springfield to appropriate the sum of TWELVE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$12,500.00) for the support of The Current Operated by Connecticut River Transit, Inc., to provide transit services to the residents of the Town of Springfield.
- ARTICLE 21:** Voted to allow the Town of Springfield to appropriate the sum of THREE THOUSAND, THREE HUNDRED and 00/100 DOLLARS (\$3,300.00) to Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service.
- ARTICLE 22:** Voted to allow the Town of Springfield to appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to assist with the cost of operating the Meals on Wheels Program that provides daily hot and cold congregate and home delivered meals and other nutritional needs to the qualified residents of Springfield.
- ARTICLE 23:** Voted to allow the Town of Springfield to appropriate the sum of ONE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$1,500.00) to Windsor County Partners, for youth mentoring services provided to children in Windsor County.
- ARTICLE 24:** Voted approval to do any other business that can legally be done under this warning.

WARRANT FOR MARCH 4, 2013 AND MARCH 5, 2013 ANNUAL TOWN AND TOWN SCHOOL DISTRICT MEETING

The legal voters of the Town of Springfield and Town of Springfield School District are hereby notified and warned to meet at the Springfield High School Cafeteria in said Town on Monday, March 4, 2013 at 7:30 p.m. (7:30 o'clock in the afternoon) to act upon all matters which may be voted upon by acclamation and not otherwise to be voted by ballot, following which all articles to be voted by Australian Ballot on March 5, 2013, will be discussed, and then to adjourn to the Riverside Middle School Gymnasium at 8:00 a.m. (8:00 o'clock in the forenoon) on March 5, 2013, to vote by ballot for Town and Town School District Officers, for all appropriations to be voted by ballot, and all other items of business to be voted by ballot.

ARTICLE 1: To elect the following Town Officers and Town School District Officers for the ensuing year:

Town Moderator	Trustees of Public Funds
Town School District Moderator	Cemetery Commissioners
Selectman	Town Agent
School Directors	First Constable
Library Trustees	

ARTICLE 2: To receive and act on reports of the Town Officers, Town School District Officers and Committees.

ARTICLE 3: Shall the Town vote a salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Town Moderator for the ensuing year? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 4: Shall the Town vote a salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Town School District Moderator for the ensuing year? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 5: Shall the Town vote to pay each Selectman the sum of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving the Town in that office? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 6: Shall the Town appropriate the sum of TEN MILLION, TWO HUNDRED EIGHTY NINE THOUSAND, SEVEN HUNDRED SIXTY EIGHT and 00/100 DOLLARS (\$10,289,768.00) for the budget of the Town for salaries, incidental and necessary Town expenses, including highways, and for the purposes for which the law requires appropriations, and for which a Town may legally vote? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 7: Shall the Town authorize the Board of Selectmen to expend such grant monies, gifts, or bequests which may be received by the Town of Springfield in accordance with the terms of said grants, gifts, or bequests?

ARTICLE 8: Shall the Springfield Town School District approve the payment to each School Board member of FIVE HUNDRED DOLLARS and 00/100 (\$500.00) to help defray the costs and expenses incurred in serving in that office, the funds for which are included in the school budget? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

Warrant for March 4, 2013 and March 5, 2013 (Continued)

- ARTICLE 9:** Shall the voters of the Springfield Town School District authorize the Town Treasurer, subject to the direction and approval of the Board of School Directors, to borrow money to meet the requirements of the Town School District for the ensuing year, and also authorize the Town Treasurer, subject to the approval of the Board of School Directors, to borrow money in anticipation of taxes rated to meet the requirements of the Town School District for the ensuing year?
- ARTICLE 10:** Shall the voters of the Springfield Town School District approve a total budget in the amount of TWENTY SEVEN MILLION, SEVEN HUNDRED FIFTY THOUSAND, EIGHT HUNDRED THIRTY NINE and 00/100 DOLLARS (\$27,750,839.00) to support its schools for the year beginning July 1, 2013? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 11:** Shall the voters of the Springfield Town School District authorize the purchase of the property located at 47 Union Street for the purpose of constructing a parking lot for Union Street School and apply up to TWO HUNDRED THIRTY ONE THOUSAND, TWELVE and 00/100 DOLLARS (\$231,012.00) of unexpended proceeds from the District's July 13, 2009 school construction bond for the purchase (NINETY FOUR THOUSAND and 00/100 DOLLARS (\$94,000.00)) and the project (up to ONE HUNDRED THIRTY SEVEN THOUSAND, TWELVE and 00/100 DOLLARS (\$137,012.00))? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 12:** Shall the Town appropriate the sum of THIRTY THOUSAND and 00/100 DOLLARS (\$30,000.00) for the operating support of Springfield Regional Development Corporation, to provide assistance and services for existing companies and those looking to start a business, property redevelopment and project creation, management and other development services? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 13:** Shall the Town appropriate the sum of TWENTY THOUSAND and 00/100 DOLLARS (\$20,000.00) for the operating support of Springfield's Downtown Revitalization Program, Springfield on the Move, Inc. to assist property owners with building maintenance and rehabilitation through tax credits (as with the movie theatre, and Fellows Redevelopment Projects) to leverage specially-designated funds for projects such as streetlights, sidewalks and streetscape improvements, to assist downtown businesses with technical assistance, downtown promotions and other redevelopment activities? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 14:** Shall the Town appropriate the sum of TWO THOUSAND and 00/100 DOLLARS (\$2,000.00) to the Springfield Community Band for eight (8) concerts? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 15:** Shall the Town of Springfield, Vermont appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to the Turning Point Recov-

Warrant for March 4, 2013 and March 5, 2013 (Continued)

ery Center's Drop-in Center and Transitional House to help us with the everyday cost of helping and housing men and women from the Town of Springfield that are in recovery from alcohol, substance abuse, and co-occurring disorders? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 16: Shall the Town raise and appropriate the sum of NINE THOUSAND and 00/100 DOLLARS (\$9,000.00) to Southeastern Vermont Community Action (SEVCA) to assist Springfield in responding to the emergency needs of the community and to provide all available and applicable services to families and individuals in need? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 17: Shall the Town raise and appropriate the sum of SIXTY THREE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$63,500.00) to help support the high-quality home health, maternal and child health, and hospice care provided in patients' homes and in community settings by the Visiting Nurse Association & Hospice of VT and NH? Care is provided regardless of ability to pay. (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 18: Shall the Town raise and appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to help support outpatient, mental health and substance abuse services by the staff of Health Care and Rehabilitation Services, Inc.? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 19: Shall the Town raise and appropriate the sum of EIGHT THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$8,500.00) for the support of Senior Solutions (formerly Council on Aging for Southeastern Vermont) for help to support seniors and their families who are trying to remain at home and not be placed in a nursing home? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 20: Shall the Town raise and appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to help support the Valley Health Connections (formerly Precision Valley Free Clinic) to help the uninsured access health care? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 21: Shall the Town of Springfield appropriate the sum of TWELVE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$12,500.00) for the support of Connecticut River Transit, Inc., to provide transit services to the residents of the Town of Springfield? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 22: Shall the Town of Springfield appropriate the sum of THREE THOUSAND, THREE HUNDRED and 00/100 DOLLARS (\$3,300.00) to Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

Warrant for March 4, 2013 and March 5, 2013 (Continued)

ARTICLE 23: Shall the Town of Springfield appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to assist with the cost of operating the Meals on Wheels Program that provides daily hot and cold Congregate and Home Delivered meals and other nutritional needs to the qualified residents of Springfield? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 24: Shall the Town of Springfield appropriate the sum of THREE THOUSAND and 00/100 DOLLARS (\$3,000.00) (a one thousand, five hundred dollar increase from 2012) to Windsor County Partners, for youth mentoring services provided to children in the Springfield Schools and Windsor County? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 25: Shall the Town appropriate the sum of FIFTY THOUSAND and 00/100 DOLLARS (\$50,000.00) to the Springfield Family Center to assist with the cost of providing a free meal daily, a free food shelf, and other services related to hunger, homelessness and related social-service needs in the community? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 26: Shall the Town appropriate the sum of FIVE THOUSAND and 00/100 DOLLARS (\$5,000.00) to the Springfield Supportive Housing Program to assist with the cost of providing homeless prevention, housing assistance and case management services? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 27: Shall the Town exempt from town property tax the parcel of land located at 165 South Street, Springfield, parcel ID 033/1/01 that includes the so called Community Players' Building and the land that goes with the building, when such land is transferred by deed to the Springfield Community Players, Inc., a non-profit corporation incorporated for the purpose of creating and sustaining an interest in community theater and presenting theatrical works for the entertainment of the community? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 28: To do any other business that can legally be done under this warning.

Dated this 29th day of January, 2013
at Springfield, County of Windsor
and State of Vermont.

Kristi Morris, *Chair*
Stephanie Gibson
Michael Knoras
Peter E. MacGillivray
David A. Yesman
Board of Selectmen
Town of Springfield

Dated this 30th day of January, 2013
at Springfield, County of Windsor
and State of Vermont.

Scott Adnams, *Chair*
Jeanice Garfield
Joseph W. "Bill" Harbeson
Laura Ryan
Kenneth Vandenburg
Board of School Directors
Springfield School District

WARNING

WINDSOR COUNTY SPECIAL ELECTION

The legal voters of the Towns of Andover, Baltimore, Barnard, Bethel, Bridgewater, Cavendish, Chester, Hartford, Hartland, Ludlow, Norwich, Plymouth, Pomfret, Reading, Rochester, Royalton, Sharon, Springfield, Stockbridge, Weathersfield, Weston, West Windsor, Windsor and Woodstock, being the legal voters of Windsor County, are hereby notified and warned to meet on Tuesday, March 5, 2013, pursuant to the schedule listed below, at which time the polls will open, and will remain open until seven o'clock in the afternoon (7:00 p.m.), to vote by Australian ballot upon the following Article of business:

ARTICLE 1:

Shall general obligation bonds of Windsor County in an amount not to exceed Two Million Dollars (\$2,000,000) be issued for the purpose of financing the cost of certain public building improvements; namely, construction of a two-story addition to the rear of the existing courthouse, installation of an elevator and interior renovations to the existing courthouse, in order to bring the building into compliance with current standards for court facilities, accessibility, life safety, preservation, building systems, technology and security, all at an aggregate estimated cost of Two Million Dollars (\$2,000,000)?

Polling places and opening hour in the respective towns shall be the following:

TOWN	LOCATION	HOOR
Andover	Andover Town Hall	8AM-7PM
Baltimore	Town Office	10AM-7PM
Barnard	Town Hall	10AM-7PM
Bethel	Town Hall	10AM-7PM
Bridgewater	Town Office	8AM-7PM
Cavendish	Cavendish Elementary Sch.	10AM-7PM
Chester	Town Hall	9AM-7PM
Hartford	Hartford High Sch.	7AM-7PM
Hartland	Damon Hall	7AM-7PM
Ludlow	Town Hall	10AM-7PM
Norwich	Tracy Hall	7AM-7PM
Plymouth	Plymouth Municipal Bld	10AM-7PM
Pomfret	Pomfret Town Office	9AM-7PM
Reading	Reading Town Hall	10AM-7PM
Rochester	Rochester Town Office	8AM-4PM
Royalton	Royalton Middle Sch. Gym	8AM-7PM
Sharon	Sharon Elementary School	7AM-7PM
Springfield	Riverside Middle Sch.	8AM-7PM
Stockbridge	Union Meeting House	9AM-7PM
Weathersfield	Martin Memorial Hall	10AM-7PM
** Weston	Weston Playhouse	8AM-7PM
West Windsor	Story Memorial Hall	10AM-7PM
Windsor	Municipal Complex Gym	9AM-7PM
Woodstock	Town Hall	7AM-7PM

**Town Office after Town Meeting

The legal voters of the above identified towns are further notified and warned that informational meetings for the purpose of explaining the subject public building improvements and the financing thereof will be held at the following locations:

LOCATION	DATE	TIME
Springfield Municipal Building	Feb. 21	7PM
Windsor County Courthouse, Woodstock	Feb. 27	7PM
South Royalton School Library	Feb. 28	7PM

Citizens of the above identified towns are further notified that they may register to vote in this election at their town office, during its business hours, no later than 5 PM on the Wednesday preceeding the day of the election (February 27, 2013). Applications for early or absentee ballots may be made to the Town Clerk of the town in which the voter resides by 5 PM on Monday, March 4, 2013. A voter or family member may apply in person, in writing or by telephone. Other authorized persons may apply for a voter in person or in writing.

Adopted and approved at a meeting of the Assistant Judges of Windsor County, duly noticed and held on the 23rd day of January, 2013.

David H. Singer, *Assistant Judge*
Jack W. Anderson, *Assistant Judge*

Received for the record and recorded in the records of Windsor County on the 23rd day of January 2013.

Susan Motschman, *County Clerk*

WINDSOR COUNTY SPECIAL ELECTION

The Assistant Judges of Windsor County will be asking the voters of Windsor County to approve, by Australian ballot at this year's Town Meeting, a 10-year, Two Million Dollar bond for expansion and renovation of the Windsor County Court House in Woodstock.

The proposed renovation and addition is designed to address a number of critical shortcomings. The project will bring the building into compliance with current standards for Court Facilities, Accessibility, Life Safety, Preservation, Building Systems, Technology and Security.

Renovation of the existing Courthouse built in 1855 will be approached in two ways. Significant historical spaces will be rehabilitated and altered as little as possible while at the same time incorporating new heating, ventilation, and air-conditioning systems; new wiring and telephone & data systems; and the repair and restoration of interior finishes, lighting and furnishings as may be required. The remainder of the spaces will be reconfigured to accommodate a Jury/Hearing Room, Probate Judge's Chambers, Administrative and Support Offices for the State and for the County, Accessible Restrooms and a Multipurpose/Conference Space.

A two-story addition will house a new life-safety egress stair, an accessible entrance and an elevator with mechanical systems located in an attic above.

The Windsor County Courthouse is currently inaccessible to people with disabilities. The proposed design provides for an accessible entrance in the new addition with access to an elevator linked to both finished floor levels. ADA standards will be incorporated throughout the building.

The issue of Life Safety, incorporating egress design, fire detection, resistance and suppression, and other health concerns will be addressed throughout. First and second floor egress from the building will be provided for the first time in the building's history. The sprinkler system in the existing building will be updated and the addition will be fully sprinklered. The elevator is designed to accommodate a stretcher.

The Windsor County Courthouse is listed on the National Register of Historic Places. The Secretary of the Interior's Standards for Rehabilitation will be used as a guideline for all decisions related to the historic character and fabric of the existing Courthouse as well as the design of the proposed addition.

In the renovation and rehabilitation of the existing Courthouse, heat delivery, plumbing, ventilation, air-conditioning, electrical, phone, data and security systems will be replaced and updated. Attention will be given to the existing building envelope, including repair and rehabilitation of windows not previously replaced, installation of interior storm windows and the addition of insulation where possible. The addition will be designed to meet or surpass energy code requirements.

As part of the renovation and addition of the Windsor County Courthouse, the building will be updated with metal detectors, a duress system, and an integrated security system including monitoring, detection & access controls.

The yearly (the bond is for ten years) county property tax assessment is calculated at .00249497, or approximately a quarter of a cent per \$100 of valuation, or approximately 2.5 cents per thousand. The cost to the owner of a \$400,000 property to support the bond will be about \$10 per year, or \$100 for the life of the bond.

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT

The River Valley Technical Center School District is in its sixth year as an independent school district serving students in the RVTC service region.

Member districts of the RVTC School District include Bellows Falls Union High School District #27, Black River Union High School District #39, Green Mountain Union High School District #35, and Springfield School District. Voters are invited to attend the RVTC Annual Meeting February 28th, 2013, at 7:00 p.m. in room B214 at the Howard Dean Education Center, 307 South Street, Springfield, VT, followed by a budget information session. Voters of the member districts will have the opportunity to vote by Australian ballot on the FY 2014 River Valley Technical Center budget at their town meetings on March 5th. The Annual Report of the RVTC School District will be available to all voters by contacting the River Valley Technical Center at 802-885-8300, 307 South Street, Springfield, VT 05156

Judith Pullinen
Director/Superintendent

WARNING

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT ANNUAL MEETING AND INFORMATIONAL MEETING THURSDAY, FEBRUARY 28, 2013

(Member districts: Bellows Falls Union High School District #27, Black River Union High School District #39, Green Mountain Union High School District #35, and Springfield School District)

ANNUAL MEETING AND INFORMATIONAL MEETING

The legal voters of the River Valley Technical Center School District are hereby warned to meet in room B214 at the Howard Dean Education Center, Springfield, Vermont, on Thursday, February 28, 2013, at 7:00 PM, to transact at that time business not involving voting by Australian Ballot or voting required by law to be by ballot.

The business to be transacted to include:

ARTICLE 1: To see what compensation the School District will pay to the officers of the River Valley Technical Center School District.

ARTICLE 2: To hear and act on the reports of the School District officers.

Warrant – River Valley Technical Center – February 28, 2013 (Continued)

ARTICLE 3: To see if the School District will authorize the Board of Directors to receive and expend funds received through grants, donations, or other outside sources during the ensuing year, so long as such funds do not change the technical-education tuition assessment derived from the operating budget approved by the School District voters.

ARTICLE 4: To transact any other business that may legally be brought before this School District Annual Meeting.

The meeting will then be recessed to Tuesday, March 5, 2013, on which date the voters of each member district are further warned to vote on the following article by Australian ballot at their respective polling places:

VOTING BY AUSTRALIAN BALLOT MARCH 5, 2013

ARTICLE 1:

Shall the voters of the River Valley Technical Center School District approve the sum of **two million, eight hundred twelve thousand, sixty two dollars (\$2,812,062)** to defray current expenses for the ensuing fiscal year and to pay outstanding orders and obligations?

The legal voters of the River Valley Technical Center School District are further warned that a Public Informational Meeting will be held concerning the aforementioned Australian ballot article on Thursday, February 28, 2013, in room B214 at the Howard Dean Education Center, immediately following the business portion of the School District's Annual Meeting.

For more information about the proposed 2013-2014 budget, please contact the office of the RVTC director at (802) 885-8301. Copies of the RVTC Annual Report are available at town clerk offices and high schools of the member districts or upon request by contacting the RVTC office.

River Valley Technical Center Board of Directors

Robert Flint, *Chair*

Alison DesLauriers

Randy Bixby

Jeanice Garfield

Mary Henry

David Clark, *Vice Chair*

Andrew Pennell, *Secretary/Board Clerk*

James Rumrill

Susan Tomberg

Jeff Mobus, *Clerk, RVTC School District*

Warrant – River Valley Technical Center – February 28, 2013 (Continued)

Voting Locations and Hours

Bellows Falls Union High School District #27

Athens	Athens Elementary School	10:00 a.m. – 7:00 p.m.
Grafton	Grafton Elementary School	9:00 a.m. – 7:00 p.m.
Rockingham	Masonic Temple	9:00 a.m. – 7:00 p.m.
Westminster	Westminster Institute	8:00 a.m. – 7:00 p.m.

Black River Union High School District #39

Ludlow	Ludlow Town Hall	10:00 a.m. – 7:00 p.m.
Mount Holly	Mt. Holly Town Office	10:00 a.m. – 7:00 p.m.

Green Mountain Union High School District #35

Andover	Andover Town Hall	8:00 a.m. – 7:00 p.m.
Chester	Chester Town Hall	9:00 a.m. – 7:00 p.m.
Cavendish	Cavendish Elementary School	10:00 a.m. – 7:00 p.m.

Springfield School District

Springfield	Riverside Middle School	8:00 a.m. – 7:00 p.m.
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**TOWN OF SPRINGFIELD
SPRINGFIELD, VERMONT 05156**



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