

TOWN OF SPRINGFIELD, VERMONT



ANNUAL REPORT
FISCAL YEAR 2010



Springfield

VERMONT
1761~2011

**On August 20, 2011 Springfield will mark its 250th Anniversary.
Events are planned all summer to celebrate.
Please visit www.springfieldvt250.org to view a calendar.**

Happy Anniversary Springfield!

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TOWN OF SPRINGFIELD DIRECTORY

GENERAL INFORMATION

Population: 9,078
 Size: 31,552 Acres
 47 Square Miles
 Altitude: 410 Feet

MEETING SCHEDULES

BOARD OF SELECTMEN

Meetings held second and fourth Mondays at 7:00 p.m., Selectmen's Meeting Room, Municipal Office

SCHOOL BOARD

Meetings held first and third Monday of each month at 6:00 p.m. at the High School Library

LIBRARY TRUSTEES

Meeting held the second Monday of each month at 7:00 p.m. at the Library

PLANNING COMMISSION

Meeting held the first Wednesday of each month at 7:00 p.m., Selectmen's Meeting Room, Municipal Office

SPRINGFIELD HOUSING AUTHORITY

Meeting held the second Tuesday of each month at 8:30 a.m., Huber Building, 80 Main Street

DATES TO REMEMBER

February 28, 2011 – Monday evening Town Meeting at 7:30 p.m., Springfield High School Cafeteria

March 1, 2011 – Town Meeting Australian Ballot Voting at Riverside Middle School Gymnasium Polls will be open 8:00 a.m. - 7:00 p.m.

April 1, 2011 – Dogs must be licensed

April 9, 2011 – Trout Season opens

April 15, 2011 – Fourth and final property tax installment due for 10/11 tax year

August 17, 2011 – First property tax installment due

October 17, 2011 – Second property tax installment due

Deer Archery Season – To Be Announced

November 5-6, 2011 – Vermont Youth Deer Weekend

Deer Firearm Season – To Be Announced

January 17, 2012– Third property tax installment due

April 1, 2012 – Dogs must be licensed

April 17, 2012 – Fourth and final property tax installment due for 11/12 tax year

TOWN

Municipal Offices:

96 Main Street

Office Hours:

8:00 a.m. - 4:30 p.m.

Monday - Friday

885-2104

Tel. No

Department of Public Works:

Fairground Road

Business Hours:

7:00 a.m. - 3:30 p.m.

Monday - Friday

886-2208

Tel. No

Springfield Police Department:

Tel. No. 885-2113

Springfield Fire Department:

Hartness Avenue

Fire and Ambulance Emergency

Tel. No. 885-4545

Fire and Ambulance Non-Emergency

Tel. No. 885-4546

Springfield Town Library

43 Main Street

Business Hours:

Monday-Thursday 9:00 a.m. - 8:00 p.m.

Friday 9:00 a.m. - 5:00 p.m.

Saturday 10:00 a.m. - 3:00 p.m.

Tel. No. 885-3108

Parks & Recreation Department:

139 Main Street

Tel. No. 885-2727

Senior Citizens' Center:

139 Main Street

Business Hours: 8:00 a.m. - 4:00 p.m.

Monday - Friday

885-3933

Tel. No.

Sewage Disposal Plant:

Clinton Street

Business Hours:

7:00 a.m. - 3:30 p.m.

Monday - Friday

885-2854

Tel. No.

Transfer Station & Recycling Center:

Fairground Road

Business Hours:

Monday 12:30 p.m. - 4:30 pm.

Wednesday 8:30 a.m. - 4:30 p.m.

Saturday 8:00 a.m. - 4:00 p.m.

Tel. No. 885-5827

SCHOOLS

Central Offices 885-5141

Athletic Director 885-7905

Elm Hill School 885-5154

Gateway Program 885-3477

Union Street School 885-5155

Riverside Middle School 885-8490

Springfield High School 885-7900

Technical Center 885-8300

ELECTED MUNICIPAL OFFICERS

MODERATOR

Patrick M. Ankuda 2011

SELECTMEN

Terri Benton 2012
 Stephanie Gibson 2013
 Michael Knoras 2011
 Kristi Morris* 2011
 John Swanson 2012

SCHOOL DIRECTORS

Scott Adnams* 2012
 Samuel Coleman 2012
 Jeanice Garfield 2013
 Marilyn Thompson 2011
 Kenneth Vandenburg 2013

LISTERS

Arnold J. Lashua 2012
 Richard A. Moore 2011

LIBRARY TRUSTEES

Miranda Bogardus 2013
 Alan Fusonie 2012
 Kathleen Gulick 2012
 Stephen J. Matush 2013
 Jean Middleton 2011
 Lisa C. Mobus 2013
 John Vorder Bruegge* 2011

TRUSTEES OF PUBLIC FUNDS

Mary Helen Hawthorne 2012
 Michael H. Filipiak 2013
 Jane Waysville 2011

CEMETERY COMMISSIONERS

Donald Page 2013
 Scott Page 2012
 Michael Laplante 2014
 John N. Swanson 2011
 Reginald "Reg" Page 2015
 Meredith D. Kelley, Ex-Officio

TOWN AGENT

Stephen S. Ankuda 2011

FIRST CONSTABLE

Richard Ripchick 2011

JUSTICES OF THE PEACE (Term expires in February 2013)

Scott Adnams
 Peter N. Andrews
 Elizabeth Coppola
 Alice Emmons
 Paul E. Gibbs
 Mark Greenvall
 Eugene R. Guy
 Michael J. Knoras
 Ernest "Puggy" Lamphere
 Peter MacGillivray
 Cynthia Martin
 Franklin A. Poole
 Bonnie L. Reynolds
 Steven Sysko
 David A. Yesman

STATE REPRESENTATIVE WINDSOR 1-1

Leigh J. Dakin

WINDSOR 1-2

Alice Emmons
 Cynthia Martin

WINDSOR COUNTY SENATORS

John Campbell
 Richard McCormack
 Alice Nitka

*Chairperson

APPOINTED BOARDS AND COMMISSIONS

PLANNING COMMISSION

Donald Barrett*
Richard Filion
Wilbur Horton, Jr.
Karl Riotte
Joseph V. Wilson
Mark Wilson
William G. Kearns, Administrative Officer

DOWNTOWN DESIGN COMMISSION

Charles Gulick, III
Goldie May
Elsie Putnam

DEVELOPMENT REVIEW BOARD

Stephen Kraft
Donald Napsey
Theodore Reeves
Keith Stern
Joseph V. Wilson*

Alternates

Donald Barrett
Wilbur Horton, Jr.

BUDGET ADVISORY COMMITTEE

James Benton
Edward F. Caron

COUNCIL ON AGING

No representative at this time

AIRPORT COMMISSION

Peter Andrews
Gerard Conklin
Carol-Lynn Knight
Michael Knoras
Peter MacGillivray*

HOUSING AUTHORITY

Peter Andrews
Cynthia Gagnier
Frederic P. Koledo*
Gerald Mittica
Franklin Poole
William F. Morlock, III, Executive Director

*Chairperson

APPOINTED MUNICIPAL OFFICERS AND DEPARTMENT HEADS

TOWN MANAGER

Robert J. Forguites

TOWN CLERK/TREASURER

Meredith D. Kelley

DELINQUENT TAX COLLECTOR

Meredith D. Kelley

FINANCE DIRECTOR

Jeffrey A. Mobus

ADMINISTRATIVE OFFICER

William G. Kearns

POLICE CHIEF

Douglas Johnston

FIRE CHIEF

Russell Thompson

PUBLIC WORKS DIRECTOR

Harry Henderson

PARKS, RECREATION AND LEISURE SERVICES DIRECTOR

Andrew Bladyka

LIBRARY DIRECTOR

Russell S. Moore

CHIEF ASSESSOR

Mountain Air Assessor

SENIOR CITIZENS CENTER DIRECTOR

Terri Emerson

REPORT OF THE BOARD OF SELECTMEN

The Town Meeting held in 2010 brought a change in the make-up of the Board of Selectmen. Stephanie Gibson defeated veteran Board member Mark Blanchard for the one open position on the Board. Stephanie brings a new perspective to the Board. Mark served on the Board for six (6) years and he made many contributions as a Board member and Chair.

In 2010, the restoration of the so-called Community Center Bridge was completed. This provides a more attractive, and safer, approach to downtown. We were fortunate to obtain funding for this project from Senator Leahy and former Senator Jeffords, with the Town's share being a 5% match.

The reconditioning and paving of Summer Street was completed in the summer of 2010. This was a project that was long anticipated by drivers who use that street regularly. The Summer Street work connects onto the Route 143 improvement project (also long anticipated) that was 90% funded by the State of Vermont and makes a much improved Route from downtown Springfield to Route 5.

The year 2010 saw Water System Improvements and Combined Sewer Overflow (CSO) work in various locations around Town. All of this work was mandated by the Vermont Agency of Natural Resources. The Water System Improvements are being done so that all water system users will have acceptable water pressure. The CSO work separates the storm and sanitary sewers and diverts storm water from the Wastewater Treatment Plant to avoid overflowing of the Treatment Plant during heavy rain events.

The most visible parts of the Water System Improvements were the replacement of the two miles of one hundred year old water main along River Street from Reservoir Road to the Springfield Plaza area and the construction of a new one million gallon water storage tank on the old ski tow area off Union Street. Those improvements are now complete and in use.

Most of the CSO work was in the Elm Hill area and is nearly complete.

The road, water and CSO projects caused considerable disruption of traffic flow and we appreciate the cooperation and the consideration of Town's people in working with the Contractors to get the work done. We also appreciate the willingness of the voters to approve funding of the projects.

In the area of Economic Development, visible improvements can now be seen at the former Fellows property on River Street. When the renovations to that property are completed, Springfield Medical Group will be moving in as an anchor tenant. The Town is fortunate that One Hundred River Street, LLC has taken on the project of renovating of that property and is continuing with it despite numerous unforeseen problems.

Work has started on the restoration of the Ellis Block. The building was badly damaged by fire and is one of the centerpieces of downtown Springfield. The restoration includes apartments and a new theater. The Town is fortunate that Springfield Housing Authority stepped forward to take this project on.

This report would not be complete without thanking the citizens of Springfield for the support they have given to the Board and to town projects. There still are a lot of problems in town to be addressed and we hope the citizens will support us as we attempt to address these problems.

Robert J. Forguites, Town Manager
For the Board of Selectmen

Kristi Morris, *Chair*
John Swanson, *Vice Chair*
Terri Benton
Michael Knoras
Stephanie Gibson

RESOLUTIONS – 2010

- R-10-1 Resolution To Designate A Public Agency – Southern Windsor County Regional Planning Commission – Thomas Kennedy – VCDP Grant #07110-ER-2009
- R-10-2 Resolution To Designate A Public Agency – Springfield Regional Development Corporation – Robert Flint – VCDP Grant #07110-ER-2009
- R-10-3 Grant Agreement Resolution – Single Grantee – VCDP Grant #07110-ER-2009

DEPARTMENT OF ASSESSMENT

We would like to thank the taxpayers for their tolerance, as we have struggled through the year short handed without the assistance of a Chief Assessor.

By the time you read this, we will have a new company assisting us in the operation of the Department, Mountain Air Assessor.

Our office is located on the third floor of the Town Office and the door is open to all questions concerning maps and most everything about our Grand List or a particular property.

Again, we say thank you for your tolerance during this trying time.

Arnold Lashua
Richard Moore

TOWN CLERK

Office Hours: Monday – Friday 8:00 a.m. – 4:30 p.m.

Fiscal year 2009-2010 was another busy year for the Town Clerk's Office. In addition to serving as election officials at all the Town's elections, the Town Clerk's Office has many responsibilities during the year. One significant responsibility is preserving, managing, maintaining and recording the town's public records, which includes a variety of documents such as land records, minutes, permits, survey maps, vital records, licenses, election and tax information. Some other responsibilities include preparing the warrant and ballot for the Town and Town School District Meeting, publication of the annual report and polling place setup.

In addition to our responsibilities, the Town Clerk's Office also offers many services throughout the year. For example, we register new voters, receive and respond to requests for absentee ballots, issue dog, hunting, fishing, town, liquor and marriage licenses, provide certified copies of birth and death records, deed cemetery lots, receive documents for recording in our land records, issue motor vehicle, snowmobile and motor boat renewal registrations and provide notary services. We are disappointed to announce that the Town Clerk's Office will no longer be able to process passports. Due to federal law changes passport application acceptance facilities that have the ability to print, create or amend birth documents are no longer able to process passport applications. However, the Town is looking at other Town Departments that may be able to continue this service. Please watch for an announcement. The Town Clerk's Office WILL continue doing passport and identification photographs. You may purchase two 2"x2" photos for \$15.00.

Below are some of the services that were provided during the 2009-2010 year:

Cemetery Lots Sold	19
Certified Copies of Vital Records	1,507
Civil Union Licenses Issued	1
Documents Recorded	1,828
Dog Licenses Issued	1,045
Hunting and Fishing Licenses Issued	288
Liquor Licenses Issued	30
Marriage Licenses Issued	104
Motor Vehicle Renewals	252
Passports Processed	58
Town Licenses Issued	80

We look forward to your next visit to the Town Clerk's Office.

Meredith D. Kelley
Town Clerk

Barbara A. Courchesne
Assistant Town Clerk

Mary J. Perkins
Assistant Town Clerk

DELINQUENT TAX COLLECTOR

Office Hours: Monday thru Friday
8:00 a.m. – 4:30 p.m.

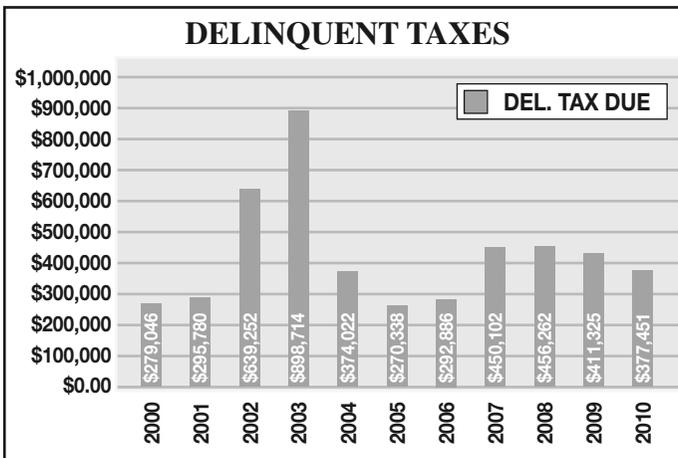
Total delinquency on June 30, 2010, was \$ 377,451.23. This amount is down from the prior year total of \$411,324.81. This decrease can be attributed to the taxes now being current on the Edgar May Recreation Center and the Bradford Oil properties, offset by the timing of the tax sale process. In 2009, the tax sale was held in June. In 2010, the tax sale was held in July. As a result, the \$377,451.23 includes a number of properties that were either brought current prior to the tax sale or were sold at the tax sale. After the tax sale was held, the total delinquency was under \$250,000, as low as it has been at anytime since 2000.

In an effort to address the continuing tax delinquency, the Board of Selectmen approved a new Delinquent Tax Collection Policy in 2009. This formal policy allowed me to treat all payers of delinquent taxes equitably. I am happy to report that a large number of the taxpayers have entered into agreements. I am hopeful that under this policy, the Town will see the number of delinquent tax properties, and the amounts due on them, decline as we go forward.

Following the final tax due date in April, letters were mailed to delinquent taxpayers, requesting that their delinquent taxes be paid in full, or that an agreement be made with the Collector for timely payment of these delinquent taxes.

The fourth and final tax due date for the current year's taxes is April 15, 2011. Taxpayers should make every effort to pay as much of their property taxes as possible prior to this date. On April 16, 2011, an 8% Collector's fee, in addition to interest, will be assessed to any property tax unpaid on this date.

Meredith D. Kelley
Delinquent Tax Collector



FINANCE DEPARTMENT

The Finance Department is located in the Town Hall. In addition to preparing the billings and processing the payments for taxes, water/sewer, and ambulance, the department is responsible for processing payroll and accounts payable and the selling of transfer station tickets. Normal office hours are 8:00am to 4:30pm, with extended hours to 6:00pm on the days that taxes are due. The telephone number is 885-2104. The website is <http://www.springfieldvt.govoffice2.com>.

The State of Vermont no longer requires an annual filing of the Homestead Declaration form. The declaration filed in 2010 remains in effect until the property is sold or the use of the homestead changes. Remember, only owners of Homestead properties are eligible to make a property tax adjustment claim. This form (HS-145) must be completed in order to apply for the property tax adjustment. This year the form is due April 15, 2011. There is a penalty on the amount due for the school tax for forms filed after the due date. Lastly, late forms will only be accepted until September 1, 2011. Please note that if you file an extension to file your Vermont Tax return that the extension does NOT apply to the HS-145. If you must estimate your 2010 income on the HS-145 form, it is recommended that you estimate high on your income. If you estimate low, and after the State receives the actual higher income number, the State will bill you for the difference plus interest and penalties. The HS-145 form can be found in the Vermont Income Tax Booklet.

Please take a moment to look at the results of the audit that appear later in this Town Report. It provides an objective view on the financial status of the Town. If you have any questions about any aspect of the audit, please feel free to contact me.

I want to commend Jan Rogers, Lois Smith, and Dee Richardson for their excellent work again this year. In a department where regulatory requirements are constantly in flux, the continuity and dedication that these wonderful ladies provide allows the Finance Department to provide our taxpayers with efficient and competent assistance on a daily basis throughout the year. Thank you!

Jeff Mobus
Comptroller

BOARD OF CIVIL AUTHORITY

The Board of Civil Authority (BCA) for the Town of Springfield consists of the Justices of the Peace, the Select Board and the Town Clerk. In addition to administering all elections in the Town of Springfield, this Board serves as the Board of Tax Appeals and Board of Abatement for the Town.

During the 2010 Fiscal Year the Annual Town and Town School District Meeting was held under the direction of the BCA. Thank you to the very dedicated and talented people who serve as Election Officials. Many of these people have been serving in this position for more than twenty years. The professionalism they exhibit during the polling hours is greatly appreciated.

During the late summer and fall of 2009, the Board of Tax Appeals heard approximately eleven appeals from property owners. The Board of Abatement heard approximately five requests from property owners during the 2010 Fiscal Year.

Meredith D. Kelley, Clerk
Board of Civil Authority

**DON'T FORGET
THE ANNUAL
TOWN MEETING
ON MONDAY NIGHT
FEBRUARY 28, 2011
AT 7:30 P.M.
WILL BE HELD AT THE
SPRINGFIELD HIGH
SCHOOL CAFETERIA.**

NOTICE TO VOTERS

BEFORE ELECTION DAY:

CHECKLIST POSTED at Clerks Office by January 30, 2011. If your name is not on the checklist, then you must register to vote. **SAMPLE BALLOTS** will be posted by February 19, 2011.

REGISTER TO VOTE no later than 5:00 p.m., Wednesday, February 23, 2011 at Town Clerk's Office. All Clerks' offices will be open from 3:00 p.m. until 5:00 p.m. on Wednesday, February 23, 2011.

REQUEST EARLY or ABSENTEE BALLOTS: You or a family member can request early or absentee ballots at any time during the year of the election in person, in writing, by telephone or email. The latest you can request ballots for the March 1, 2011 Town and Town School District Meeting is the close of the Town Clerk's Office on Monday, February 28, 2011. (Any other person authorized by you who is not a family member must apply in writing or in person for a ballot for you.)

WAYS TO VOTE YOUR EARLY BALLOT:

- You may vote in the Town Clerk's office before the deadline.
- Voter may take his or her ballot(s) out of the Clerk's office and return in same manner as if the ballots were received by mail.
- Have ballot mailed to you, and mail or deliver it back to the Clerk's office before Election Day or to the polling place before 7:00 p.m. on Election Day.
- If you are sick or disabled before Election Day, you can request by the close of the Town Clerk's office on Monday, February 28, 2011 to have two justices of the peace bring a ballot to you at your home. (Ballots can be delivered on any of the eight days preceding the day of the election or on the day of election.)

ON ELECTION DAY:

If your name was dropped from the checklist in error, or has not been added even though you submitted a timely application for addition to the checklist, explain the situation to your Town Clerk and ask that your name be added to the checklist today.

- The Town Clerk or Presiding Officer will investigate the situation and then either have you swear to an affidavit that you had submitted a timely application and add your name to the checklist or explain why it cannot be added.
- If the Clerk or Board of Civil Authority does not add your name, you can appeal the decision to a superior court judge, who will settle the matter on Election Day. Call the Secretary of State's Office at 1-800-439-VOTE (439-8683) for more information.

If you are a first time voter who submitted your application to the checklist individually by mail, you must provide a valid Vermont photo identification, or a copy of a government issued document with your current address, before you vote for the first time.

If you have physical disabilities, are visually impaired or can't read, you may have assistance from any person of your choice. If any voters you know have disabilities let them know they can have assistance from any person of their choice.

If you know voters who cannot get from the car into the polling place let them know that ballot(s) may be brought to their car by two election officials.

Notice to Voters (Continued)

If you have any questions or need assistance while voting, ask your Town Clerk or any election official for help.

NO PERSON SHALL:

- Vote more than once per election, either in the same town or in different towns.
- Mislead the Board of Civil Authority about your own or another person's true residency or other eligibility to vote.
- Hinder or impede a voter going into or from the polling place.
- Socialize in a manner that could disturb other voters in the polling place.
- Offer bribe, threaten or exercise undue influence to dictate or control the vote of another person.

FOR HELP OR INFORMATION: Call the Secretary of State's Office at 1-800-439-VOTE (439-8683). (Accessible by TDD)

If you believe that any of your voting rights have been violated, you may file an Administrative Complaint with the Secretary of State's Office, 26 Terrace Street, Montpelier, VT 05609-1101.

If you believe you have witnessed efforts to commit any kind of fraud or corruption in the voting process, you may report this to your local United States Attorney's Office.

If you have witnessed actual or attempted acts of discrimination or intimidation in the voting process, you may report this to the Civil Rights Division of the United States Department of Justice at (800) 253-3931.

INSTRUCTIONS FOR VOTERS using Accuvote Ballots

CHECK-IN AND RECEIVE BALLOTS:

- Go to the entrance checklist table.
- Give name and, if asked, street address to the Election Official in a loud voice.
- Wait until your name is repeated and checked off by the Official.
- An Election Official will give you a ballot.
- Enter within the guardrail and go to a vacant voting booth.

MARK YOUR BALLOT: For each office listed on the ballot, you will see instructions to "Vote for not more than one," or "Vote for not more than two," etc.

- To vote for a candidate, fill in the oval to the right of the name of the candidate you want to vote for.
- WRITE-IN candidate(s). To vote for someone whose name is not printed on the ballot, use the blank "write-in" lines on the ballot and either write-in the name or paste on sticker, then fill in the oval.

CAST YOUR VOTE by depositing your voted ballot into the vote tabulating machine.

LEAVE the voting area immediately by passing outside the guardrail.

TOWN ATTORNEY'S REPORT

I submit my review of Springfield's significant legal matters for inclusion in the Town Report. I include those matters which are in active litigation, as well as those which may have a potential for future litigation and are appropriate for public disclosure.

This report does not include any review of routine matters nor the numerous opinions rendered to the Select Board and Administration concerning the issues that arise during the course of any given year. This report does not address the status of personnel matters or various interaction within Town employee labor organizations.

1. The Town of Springfield continues to be named as a Defendant in a case entitled State of Vermont v. Bradford Oil Company, Inc. regarding the former coal gasification plant the current location of Go Go Gas on Clinton Street. This is a claim concerning hazardous waste from the former coal gas plant. In the 1960s Springfield widened Clinton Street and acquired fifteen feet along the highway in front of the former gas plant property. Because the Town currently holds an interest in a portion of this property where hazardous waste formerly was generated, the Town has been brought into this lawsuit by Bradford Oil Company seeking contribution toward any cleanup. This matter is pending in Washington County Superior Court.
2. The Town of Springfield was sued in June, 2007 by the Estate of Virginia Yates over her death on the Connecticut River which at least partially involved the Town of Springfield Fire Department/Rescue Squad. This case has been referred to the Vermont League of Cities and Towns PACIF Program, who has undertaken the defense of the Town and is still pending in New Hampshire.
3. Over the past few years, with all of the construction in progress, there have been a number of minor claims related to that construction process. These claims have been referred directly to the contractors pursuant to the construction contract. Two of these claims have now resulted in suits being filed. The first being Eugene Guy v. The Town of Springfield concerning damages to Main Street property and the other by Jon Choinere v. The Town of Springfield concerning Park Street property. Both claims are being handled by the Vermont League of Cities and Towns and Towns PACIF Program and claims are being pursued against the contractors. The claim by Mr. Guy was settled in 2010 with the town's obligation being limited to the \$500.00 deductible.
4. In 2008 the Town entered into an Assurance of Discontinuance concerning the combined sewer overflow problem which has been a cause of interaction between the Town, the Vermont Agency of Natural Resources, and the U.S. Environmental Protection Agency. Due to a number of street and roof drains being connected to the sanitary sewer system, when heavy rains occur the waste treatment plant is overwhelmed and the excess flow is discharged directly into the Black River. In the early 1990s programs were developed to address this issue as funds became available. Given the Town's economic condition, combined with very limited State or Federal funds availability, the Town did not progress as fast as had been hoped. Two major contributors to this storm water overflow were the J&L Plant 1 and the Bryant Grinder Building. Substantial pressure was placed on the private owners of those buildings to remove their roof drains from the sanitary sewer system however, both locations fell into bankruptcy. Subsequent private owners of the Bryant building have not been cooperative and Springfield Regional Development, which acquired the

Town Attorney's Report (Continued)

J&L Plant 1 building, has been stymied in its efforts to remove or redevelop Plant 1 by Historic Preservation and the existence of hazardous waste. Part of the agreement entered with the State was to remove these two buildings from the sanitary sewer system by certain deadlines. The State has become more insistent in seeking a firm commitment to remove these two buildings in the near future in addition to receiving a disbursement by the Town to benefit an environmental enhancement project. The State withheld Downtown Designation approval until the Town entered into this Agreement. In November, 2008 the Town entered into an Assurance of Discontinuance which further extended the time frame to remove the two buildings from the sanitary sewer system along with contributing \$25,000 to an Environmental Enhancement Project. The Town also took the affirmative step of first notifying the then owner of the Bryant building that it would be plugging access to the sanitary sewer by the Bryant property until such time as the roof drains are rerouted to the storm drains installed. The Town then affirmatively plugged those sanitary sewers. Subsequent maintenance has shown this physical severance of the Bryant system from the Town sewer to be effective. During 2010 Springfield Regional Development Corporation took title to the Bryant Building. To date, the Town has spent in excess of \$6,000,000 severing storm drains from the sanitary sewer system.

5. In 2009 a suit was filed in Federal Court by Roy Towsley against Springfield Police Office William Frank regarding the use of a taser in his arrest. This matter has been referred to the Vermont League of Cities and Towns PACIF Program who has undertaken the defense of this claim.

The Town has continued to be remarkably successful in avoiding a multiplicity of litigation. Most of the legal issues that confront the Town involve either labor issues or hazardous waste. Enforcement of zoning regulations is becoming a larger burden to towns throughout Vermont including Springfield. We are taking affirmative steps to insure our regulations are followed without becoming overly litigious. These are problems suffered by towns throughout the region and should be expected to occur or perhaps even increase with the continuing demands of increased spending during a stagnant economy.

Stephen S. Ankuda, Esq.
Town Attorney

PERSONNEL DIRECTOR

2010 has been a quiet year for personnel changes. One truck driver position in Public Works was opened up when John Polidor left. Phillip Livas filled that position. Jeremy Fitzgibbons, a part time Officer, was hired as a full-time Police Officer and will be attending the Police Academy soon. Other departments maintain the same staff, many long time employees.

The following have provided services to you for ten years or more:

Andrew Bladyka, Parks & Recreation Director
John Brown, Firefighter/EMT
Richard Chambers, Chief Operator WWTP
Josephine Coleman, Library Technical Services
Eric Dubreuil, Custodian
Terri Emerson, Senior Center Director
Robert Forguites, Town Manager
Renford "Shorty" Freeman, Maintenance Worker I
Harry Henderson, Public Works Director
Walter Morancy, Police Corporal
Mark Morris, Police Dispatcher
Douglas Nelson, Mechanic
Tracey Obremski, Library Clerk
Mary Perkins, Assistant Town Clerk
Jan Rogers, Bookkeeper Water and Wastewater
Lawrence Sheehan, Maintenance Worker II
Robert Simmons, Police Sergeant
Justin Smith, Maintenance Worker III
Aaron Sylvester, Firefighter/EMT/Medic
Wendy Taft, Police Dispatcher

The following have provided services to you for twenty years or more:

Steven Ambrose, Water Operator
Robert Blake, Maintenance Worker I
Daniel Baldwin, Fire Captain
James Benton, Fire Captain
Christopher Bloomfield, Library Technician
Christopher Crowley, Maintenance Worker III
Mark Fountain, Lieutenant Police Department
David Glidden, Office Manager Police Department
Tammy Gould, Library Technical Assistant
Alexander Greer, Chief Water Operator
Jennifer Hasenbuhler, Office Manager Public Works
John Johnson, Highway Superintendent
Randy Knight, Plant Operator
Tobias Lizotte, Maintenance Worker III
Russell Moore, Library Director
Lois Smith, Bookkeeper - Fire/Ambulance/Finance
Randy Wallace, Maintenance Worker III

Personnel Director (Continued)

Robert Verge, Public Works Foreman
Eric White, Parks and Recreation Maintenance Worker

The following have provided services to you for thirty years or more

David Hall, Chief Mechanic
Douglas Johnston, Police Chief
Steven Knapp, Cemetery Sexton
Scott Richardson, Deputy Fire Chief
Michael Rushton, Plant Operator
Jeffrey Strong, Water and Wastewater, Superintendent
Russell Thompson, Fire Chief

Linda T. Rouse
Personnel Director

SPRINGFIELD POLICE DEPARTMENT

DEPARTURES, PROMOTIONS, AND APPOINTMENTS

Departures

Officer Mike Dion was with us a short time and left to a police agency in New Hampshire.

Promotions

Officer Gilderdale was promoted to the rank of Corporal

Appointments

Officer Mike Dion was hired as a full time officer and was suppose to attend the Vermont Police Academy in February this year. We attempted to get a waiver for his prior experience which was denied by the Vermont Criminal Justice Training council. Officer decided to move on to a police agency in New Hampshire.

Jeremy Fitzgibbons was hired as a full time officer and will be attending the Vermont Police Academy in February 2011. Jeremy is part-time certified and was able to fill the vacancy left by Officer Dion.

TRAINING

Police officer's, both part and full-time, are required to attend training each year to keep their certification. Part-time officers must complete 30 hours of training and full-time must complete 25 hours per year. Mandatory training requirements consist of firearms, Hazardous Materials Awareness, First Aid, and Blood Bourne Pathogens. There is mandated training in the area of Domestic Violence which consist of 8 hours. This mandated training came from the State of Vermont without funding.

Other training taken by department members includes but is not limited to the following:

Springfield Police Department (Continued)

Street Crimes Criminal interdiction, Street survival, Child Forensic Interview, Death and Homicide Investigation, Domestic Violence Instructors Course, Clock and Colt Armorer schools to mention a few. There was a total of 1,843 training hours for the department this year.

POLICE DEPARTMENT FUTURE NEEDS

I know the current state of the economy will delay us from addressing the future needs of the police department but you should be aware of them. Reducing staff levels in the police department will only reduce or eliminate current services that are being provided to the public. If it comes down to this, what services to be eliminated or reduced will have to be determined. This is a time when we will see the crime rate increase and more demand of police services will occur. We hope to continue the same level of services and staffing as we move forward in the coming year.

We also need to look at adding one to two more officers on in the Patrol Division to answer the growing number of complaints and court cases that are being generated. By doing this it would help cut down on overtime and it would allow the officers more time to follow up on criminal investigations in a timely manner. With the approximately 49% of low income house from Windsor County located in Springfield, it has put a strain on police services in Springfield.

The department needs to look at the current structure and make adjustments to accommodate today's needs. The current structure has been in place for over thirty years and the duties and responsibilities have changed drastically. It no longer adequately meets needs of the community or the police department.

We need to start thinking outside the box and find better economical ways of doing business. One way of accomplishing this would be regionalization of dispatching and other town/local services with other communities to reduce cost for everyone involved. The tax payer in our communities can no longer bare the expense of duplicating services/equipment etc.

We also need to look at other ways to reduce property taxes by increasing the revenue to off set those taxes. Another way is to work with other leaders in near by communities to see where resources can be shared to reduce cost to all.

We are currently taking advantage of in-service training by using certified instructors from other police departments in areas that we currently do not have certified instructors in. We continue to use are own certified instructors as well to help reduce training cost.

GRANTS

We continue to take as much advantage of grants that we possible can. These grants are "drying" up as the federal government is not funding them.

The bulletproof grant is a grant that will match 50% of the cost of a new bullet proof vest for police officers. We purchased six (2) bullet proof vests with a cost savings of approximately \$1,313.00 to the local property tax payer. These vests have to be replaced every five years.

HOMELAND SECURITY GRANT

All of this grant money has gone to the Vermont Communications Board to improve interoperability between emergency services such as Emergency Medical Service, Fire Depart-

Springfield Police Department (Continued)

ments and Law Enforcement which consist of State agencies, Sheriffs Departments and Municipal Police Departments.

In looking at history, the one thing that sticks out the most in emergency situations is not having the ability to talk to one another. To see more specifics about Vermont Communications Board I would encourage you to go to VCOMM’s web site @ www.dps.state.vt.us/vcomm.

We were awarded two grants out of the Homeland Security Grant, one was to upgrade and enhance our mobile data terminals in the amount of \$42,034.00 and the other grant was to replace our Mug shot and fingerprint machine in the amount of \$29,025.00

GOVERNOR’S HIGHWAY SAFETY GRANTS

We received a total of \$15,000 dollars towards highway safety enforcement to keep our and your roads safe. It was broken down as follows:

DUI Year Round Enforcement	\$6,000.00	
Highway Safety Year Round	\$6,000.00	(DUI is driving Under the Influence)

Through our Springfield Highway Safety Program and the grant monies received the Springfield Police Department participated in the “Vermont Chiefs Challenge” where the Springfield Police Department placed second in our category. This qualified us for and we received one prize which was a portable speed detector sign approximate worth of \$5,500.00

During the year by participating in the Governor’s Highway Safety program we received \$6,000.00 towards Highway Safety Equipment that is needed but have not budgeted for.

Total Grants applied for and were approved in the amount of \$84,372 plus the value of equipment that was awarded to the police department.

Our officers continue to be very busy in their daily responses to calls for service.

YEARS	2008	2009	2010
TOTAL COMPLAINTS	4,601	4,213	3848
TOTAL MOTOR VEHICLE CONTACTS	3,108	5,248	4575
Total Traffic tickets issued	862	1,192	954
Written warnings issued	<u>1,025</u>	<u>1,530</u>	<u>2131</u>
TOTALS	7,709	9,461	8423

ARREST

2008	ADULT	578	JUVENILE	80
2009	ADULT	516	JUVENILE	47
2010	ADULT	415	JUVENILE	68

For the stats for specific criminal offenses go to VERMONT CRIME ON LINE.

Springfield Police Department (Continued)

ACKNOWLEDGEMENTS

Families

To the families of the new officers we welcome you to our community and hope you enjoy the community as much as we do. To the families of all employees of the police department, I would like to thank you for your support you have given to your loved ones. I know there has been time spent away from them where they have missed family events. Both the officers and dispatchers provide a very important service to the community and you should be proud of what they do and how they do it.

To the Men and Women of the Police Department

Thank you for your dedication to the department and the community you serve. Your hard work does not go unnoticed and is very much appreciated. Remember to hold your head up high, as you are second to none.

Town Government

I would like to thank the other department heads and their staff for the continued support throughout the year, those being; Chief Russell Thompson, Highway Director Harry Henderson, Jeff Mobus finance, Town Clerk Meredith Kelley, Bob Forguites and Linda Rouse and Lieutenant Mark Fountain and Administrative Assistant David Glidden for their outstanding work and contribution to the police department. Without their dedication and hard work the department would not be where it is today. Thanks again.

I would also like to thank my wife Karen for the understanding of the long hours that I often put in.

Citizens

To the citizens of the Town of Springfield for your continued support of the police department, it is important that you get involved and we work together as a team to solve crime in Springfield. Working together as a community we can make a difference in Springfield and make it a better place to live and raise a family.

I would like to thank the local CERT Team for their assistance throughout the year. They assisted for traffic control for parades, fires etc. and their assistance is very much appreciated.

Don't forget to visit our Web Site at www.springfieldvtpd.org. May the year 2011 be a Healthy and Prosperous year for everyone!

Douglas S Johnston
Chief of Police

SPRINGFIELD FIRE DEPARTMENT

Recently, while a citizen was getting a burn permit at the fire station she witnessed the duty crew leave on an emergency. She asked the question “How does this all work” Twenty minutes later she left with a brief explanation of the system. She suggested as she was leaving “that I tell people about how our system works”. I agreed with her and thought the Town Report would be the perfect vehicle to explain the system.

Once an emergency call is received by the 911 Operator they patch the information to Springfield Dispatch. The dispatcher determines the nature of the call; fire, rescue or ambulance and sends a pre-tone to the fire station. The crew on duty starts to dress in response to the pre-tone. The dispatcher continues to gather response data and relays the response information to the readied crew. An ambulance or fire truck signs on with dispatch and the officer advises of the alarm assignment and station coverage needs. Dispatch transmits a tone which contains, the nature of the emergency, location and coverage needs. Each time a call is transmitted station coverage is requested in an attempt to keep our staffing of two.

Ambulance calls are typically handled with the two people on duty. When needed, lifting assistance or an ambulance driver is often supplied by Police Officers or the in-coming coverage personnel. Any additional EMS required to the scene is accomplished by re-routing coverage personnel or additional tones requesting the assistance needed.

Fire calls are answered by the crew on duty. The response plan and initial actions are dictated by department policies as well as VOSHA, OSHA mandates. Whenever there is a hazardous environment there must be two people present outside as a back-up. This ruling is known as the two-in, two-out rule. The only exception to this rule is when there is a known or perceived life hazard. The two out mandate may be replaced by staffing a “Rapid Intervention Team” (RIT). A RIT team is staged at the ready, to rescue responders who might get in trouble. The response of two fire fighters initially offers a challenge. As the initial crew of two arrives, the officer gathers information for a radio report known as a “size-up”. During this time, the officer is determining the initial “action plan”. When there are just the two people at the emergency scene is a dangerous and humbling time. Tasks that are normally accomplished by crews are now accomplished by one maybe two. The fire pump is engaged yet there is nobody manning the controls. Aggressive actions have no safety net. This lag time where our fire-fighters are responding from their homes, to the fire station and then the emergency scene, is indeterminable and unique to our staffing model. The first due crew has a basic priority sequence; Rescue, Exposure Protection, Confinement and Extinguishment. As they work toward any single task, that would lead to an objective being accomplished, they must weigh the risk versus the reward. As each additional unit arrives, the fire scene progressively transforms into what would be the resource allocation for a classic response model. The incident is managed with the use of the national Incident Command System.

Our system is built upon call-back and call-out. The success of our system is predicated on the dedication of our firefighters. Beyond the list, of our members is, the years they have worked, trained and responded to be there for our community. The added cost of their dedication is often paid by missed time away from their families, home responsibilities or work. I have heard “It was their choice to be a firefighter” true, yet as our society continues to evolve and demands on the fire service continue to increase there are fewer qualified people becoming on-call and volunteer fire fighters. Across the country, the mean age of volunteers and on-call people continues to rise. People who have dedicated years to an organization find themselves unable to walk away because there is nobody to replace them.

Springfield Fire Department (Continued)



Union Street Fire November 2010, Scene from a police cruiser as the first crew approached the scene. E-2 Initial situation: unknown life hazard, exposure compromised, calls for help emanating from the right side of building.

The members of the Springfield Fire Department and the year they started to serve:

Officers: Deputy Chief Scott Richardson (1981), Captain Dan Baldwin (1988), Captain James Benton (1983), Captain Sean Foulois (2000) and Captain George “Bay” Wheeler (1996).

Career Staff: Firefighter Aaron Sylvester(1994), Firefighter John Brown (1994), Firefighter John Claflin (1999), Firefighter Wayne Thomas (2005), Firefighter Mark Hadwen (1997), Firefighter Paul Stagner (2004).

Coverage Qualified On-Call Staff: Firefighter Kristi Morris (1973), Firefighter James Knight (1997), Firefighter Paul Spicer (2000), Firefighter Scott Denofrio (2001), Firefighter Abe Wilson (2004), Firefighter Tom Williams (2004).

On-Call Staff: Firefighter Tom Baird (1979), Firefighter Scott Adnams (1997), Firefighter Bruce Merriam (2001), Firefighter Tom Cutler(1997), Firefighter Aaron Vittum (1994), Firefighter Bill Toner(2004), Firefighter Scott Farr (2004), Firefighter Matt Tufts (2005), Firefighter Matt Neathawk (2007), Firefighter Chris Hughes (2009), Firefighter Andy Kingsbury (2009), Firefighter Shawn Thomas (2009), Firefighter Steve Karaffa (1999), Firefighter Ray Stapleton (2010), Firefighter Jeff Holden (2010), Firefighter Jon “Jack” Potter (2010), Firefighter Toby Houghton (2010), Safety/Accountability Oliver Druen (2010).

In 2010, we changed our hiring policy for on-call fire fighters. We have always had people from neighboring communities inquire about joining our fire department and were hesitant due to response delays. This past year we started to accept applications from individuals outside of Springfield who wanted to be part of our department. The availability of on-call and volunteer fire fighters is a problem everywhere. Today, we must consider all qualified applicants, even if they may respond on a slight delay. A new hire to the on-call department with

Springfield Fire Department (Continued)

no previous certifications has approximately 18 months before they are ready to serve the community as a working fire fighter.

A federal mandate to relocate our communications system by 2013 has been a challenge. Currently our radio repeater system is located at an Airport Beacon located on Pudding Hill. We were fortunate to be awarded a Vermont Communications grant that will save our community over eighteen thousand dollars. The system hardware is currently being built. The move should be completed in early 2011.

A second, downtown, dry hydrant, was added to our community. The Hamilton Group generously had the dry hydrant installed at our request. The dry hydrants will augment the municipal water supply where exposure protection will be a primary consideration. The Black River negates back side access to the west side of Main Street. Few of the buildings in this area are sprinkled. The construction and configuration of the buildings lends itself to rapid fire growth, and potential conflagration. The addition of these two dry hydrants will protect our downtown from unforeseen disasters that may harm our municipal system.

This past summer we assisted numerous citizens with non potable water for sanitary needs. The drought like conditions showed us our vulnerable rural water supplies. We were able to identify and re-assess our rural water plan for dry hydrant installations. Each of the current dry hydrant placements maintained adequate water through this dry summer season. We look forward to adding more dry hydrants in the future as well as cisterns in areas that have no accessible water source.

The progression of “Task Force One” a state response team that meets the objectives of an urban search and rescue team continues. Springfield Fire has sixteen people trained as a local satellite team which is part of “Task Force One”. Hartford Fire Department is the lead agency for southern Vermont. Springfield responds a crew in support of the southern team. Other southern satellite teams are located in Brattleboro, St. Johnsbury and Rutland. Our team is equipped and trained by Vermont Homeland Security. The team has received training in Specialized Rope Rescue, Confined Space and Trench Rescue. Some Springfield team members have had additional training in Building Collapse. A group of Springfield team members participated in a Catastrophic Exercise (Cat-X) earlier this fall that tested our states preparedness. The three day exercise was evaluated by FEMA.

Congratulations are due to fire fighter Mark Hadwen who recently has completed the New England EMS Institute Paramedic Program (NEEMSI). Mark joins former graduates; fire fighter Aaron Sylvester and newly hired on-call Fire Fighter Toby Houghton as paramedic level EMS providers. Fire fighter Paul Stagner is the next Springfield fire fighter scheduled to attend the NEEMSI Paramedic Program.

The fire department responds on an average of six times each day on medical and fire related calls. When a citizen calls for help it is easy for the responders to qualify the degree of emergency in relation to their recent experiences. This is in part due to the responsibility of the responder who must continually assess the need for additional resources. It takes a special quality and professionalism in a responder whether career, on-call or volunteer to understand and act with empathy on each response. I am pleased, that for the most part, our people act in a caring, empathetic manner and realize that when each citizen calls for help it is typically because they are experiencing a personal or family crisis. We will be periodically sending quality assurance questionnaires to service users to ensure that we provide the best possible outcome each time we respond.

Russ Thompson
Fire Chief

DEPARTMENT OF PUBLIC WORKS

Briefly summarized are activities of the Department for the past 12 months.

Road Reconstruction and Paving

This summer we completed the urban portion of the Route 143 project; Summer Street. The project which was awarded to the low bidder, The Gorman Group of Albany N.Y. in May of 2010 consisted of the reconstruction of 4400 feet of roadway and included new sidewalks and curbs. The total cost of this project was \$490,000 with the State of Vermont Agency of Transportation contributing \$175,000 as outlined in terms of the original State Correctional Facility agreement.

Other paving over the summer was limited to some 375 tons of asphalt that was applied as a drag shim coat on several roads for short sections that had deteriorated beyond simple pot hole patching. The Department also used over 300 tons of hot mix asphalt throughout the summer addressing scattered pot hole patching on several streets and roads.

About 500 cubic yards of crushed gravel was added to several of our 60 miles of gravel roads.

A revised 5 year Capital Plan for Roads and Paving was developed and submitted to the Board of Selectmen for their review and consideration in December 2010. This plan outlines the need to address 33 streets and roads that are now in various degrees of disrepair, all of which are in the last 40% of their lifecycle. Because it would take a significant financial commitment in any single year to address these deficiencies the Department has recommended that long term financing be proposed to the voters for up to \$4 million dollars to begin to address these deficiencies. Currently the Board is deliberating the issue recognizing the significant financial effort that these projects will require to protect and improve the Town's roadways. With competing town wide financial challenges this will undoubtedly be a daunting task and require support from the Town's voters if we are to embark on a plan to begin these improvements.

Storm Drainage

Public Works addressed 3 major storm water drainage improvements over the summer of 2010.

A major project was done on Pedden Acres hill that included 7 new catch basins and 360 feet of subsurface drainage pipe after a failed section caused severe undermining of a section of the road.

In conjunction with the combined storm water overflow removal project on Litchfield and Randall Sts. we replaced 21 catch basins prior to the resurfacing of these streets that occurred after the new storm lines and water lines were installed. These were done by waste water collection and highway crews.

In October we completed a storm drainage project on Cooper St. replacing 3 catch basins and 220 feet of drain pipe. This was a project started late last year to eliminate severe flooding of the street and private property in the area.

We continued our annual street basin cleaning program started about 8 years ago as a Best Management Practice (BMP) to minimize siltation from street runoff into nearby waterways. We spent 4 weeks with a contracted vacator machine to clean about 350 storm basins. The Sewer Department also uses this vacator for about 2 weeks each year to clean all major sewer pump stations and trouble spots. This occurred in the spring and fall.

Department of Public Works (Continued)

Our crews also replaced 300 feet of road culverts over the summer on Carley Road, Breezey Hill, Parker Hill and Seavers Brook Road.

We further cleaned several hundred feet of roadside ditches at locations throughout town.

Sign Replacement

This year a significant number of signs were replaced. We began a detailed inventory of all signs. The new requirements for signing include the retroreflectivity, breakaway posts and sizing as outlined in the new Federal Standards (MUTCD-Manual on Uniform Traffic Control Devices). Compliance to these standards must be met by 2013. Although it is doubtful that we will have replaced all signs by then it is our goal to replace all that we can with the new conforming signs with time.

Roadside Brush and Trees

Starting in late July we began our annual brush removal with our roadside mower. We cut over 60 miles of roadside brush into early fall. We removed 25 dangerous trees along our roadsides and were called out on several occasions to remove fallen limbs and trees obstructing traffic, particularly after wind and storms.

Combined Storm Overflow Projects

This summer the last of several contracts done over the past 8 years was completed in the Elm Hill area to separate storm and sanitary sewers. Some clean up and details remain to be done in spring of 2011, but for the most part the CSO work has been completed. Most of the combined overflows that had occurred 8 years ago have been discontinued and the resulting volumes received at the wastewater treatment plant reduced.

Water System Improvements

Started in 2009 and throughout 2010 the Town's contractors worked on several waterline replacements, 3 pressure reduction stations and a new water storage tank located behind the Union St. school. As of late in 2010 the system has gradually been changed to a 2 zone system.

The higher elevation portions of the system are starting to experience improved water pressures as these projects were completed. We have experienced some water line breaks but are confident that when the system stabilizes to its designed operating pressures that overall conditions will improve.

The system will have significantly improved control characteristics and can be better monitored by operators with the installation of Supervisory Control and Data Acquisition technology (SCADA).

Other Tasks

The Department has conducted many other routine activities including guard rail replacements, painting of the town garage, equipment maintenance, trash removal, hand rail repairs, line painting and the screening of gravel. This year we were able to rent a screen that our forces used to screen over 1000 cubic yards of material from our pit. This material will be used to reduce our dependence on purchased crushed gravel for road repairs and backfill of drainage, water and sewer repairs. This undertaking saved over \$30,000 in deferring the purchase of gravel.

Department of Public Works (Continued)

Winter Road Maintenance

Winter road maintenance continues to be one of our major tasks. With nearly 250 lane miles of roads to clear, sand and salt this is frequently a challenge throughout the winter months. Well over 50% of our budget is dedicated to about 4 months of winter season. On average, (if there is such a thing as an average winter!) we use 2500 tons of salt, 6000 cubic yards of sand and 4000 gallons of liquid chloride and salt additives to combat road conditions. Storms of any duration and severity can often require 2 complete turns around. Manpower and equipment requirements are often stretched to the limits. Our goal is to get all roads passable as soon as possible and to get the asphalt roads bared within 24 hours. Icing storms present an often more challenging undertaking.

We recognize that during and after these storms that it is a very stressful time for all drivers. We ask your patience and caution during these times. Visit the Department of Public Safety web site and review the safe winter driving information. (www.dps.state.vt.us) Start early, have your vehicle properly prepared, and slow down. Most common problems that arise annually regarding road conditions are often caused by drivers not being mentally prepared and reacting defensively to the road conditions.

Training

The Department has sent many employees to training courses over the season. These include traffic control certification, signing, tree cutting and chain saw use, road maintenance sessions, and a significant number of safety training courses.

A special thanks to all departmental personnel who have done so much for so many.

Harry Henderson
Director, DPW

SPRINGFIELD/CHESTER TRANSFER STATION AND RECYCLING CENTER

Last year's report ended on the subject of signs and encouragement to read them. I had intended to repaint them, make them larger and perhaps less enigmatic; but I didn't know how to clarify something like 'NEWSPRINT ONLY' or 'TIN CANS'. Well the year slipped by without a new sign in sight. We will get to them eventually, and then I'll feel better about having a tirade over people not reading them. However,...there is an arrow shaped sign that reads "Batteries" standing near the location of the old battery collection bin. It points, in an unambiguous way, toward a small building bearing a sign that reads "BATTERIES". We built it away from the old location because of the possibility of fire, thinking that a small shack would be easier to replace than the large one. That and we get a kick watching people try to figure out the changes. NO!, not really. In fact we hate change about as much as anybody. You wouldn't believe all the different places we've found batteries in since the move. I think the best result we ever got from a sign was the one about Poisonous Ticks. It kept most of the public and half of our staff out of the electronics storage trailer all summer. The one posting a reward for a missing pet python didn't work nearly as well, too many words maybe.

Recycling leans heavily on the art and science of Reuse. Literally tons of usable items and materials are diverted from the waste stream every month by our Second Chance Store. Please donate responsibly; if you don't want the item will anybody else? Without the help of a small number of volunteers, led for the past ten years by Andrea Sanford, this aspect of your recycling center would simply not exist. The community owes Andrea a debt of gratitude for all she has done. I could fill this report with a list of her qualities and good works but that wouldn't begin to show my appreciation. It is my sincere hope that she remains with us for another ten years at least. Many of Andrea's customers have asked if the thrift store could expand to meet an ever-growing need. I am very pleased to report that work has begun. Thanks to all the small donations at the Second Chance Store, and funds administered by the Springfield Recycling Committee, we have started construction and hope to have the framing completed before cold weather sets in.

A change that has been even less noticed than the half-dozen "NO SMOKING" signs at the facility was with the glass. Starting last July we, in partnership with the Northeast Resource Recovery Association, agreed to host a glass recycling program for use by area towns in the Waste Management District. This will save close to 2,000 dollars in transportation costs annually. As a host town, 50 tons of glass will be processed for free each time a grinder is brought to site, that's a thousand-dollar savings. In addition to these benefits, Springfield's Public Works Department will get around 400 tons of high quality drainage materials every couple of years to use on their projects for free.

Some of the information needed for a complete report remains elusive, but should be available early in the new year. A computer wired to the world might get the results out a little sooner, but I'm a bit of a technophobe, so it's the abacus and the Ouija board for now. The Ouija board is fairly accurate and indicates a small increase in tons of glass, cardboard and scrap metal but a slight decrease in paper. It also indicates a decrease in solid waste, that's what we want to hear, but I suspect the spirit world knew that. Again better information will be available soon.

The numbers for the paper to date are close to 350 tons, this saved about 5,000 trees. good work. We couldn't have done it without you, so keep bringing your stuff.

Daniel Farrar
Recycling Coordinator

SPRINGFIELD SENIOR CENTER

“In the end it’s not the years in your life that matter but the life in your years” is a quote from Abe Lincoln. The members of the Springfield Senior Center have a lot of life and are out there enjoying every minute of it! We are located in the Community Center at 139 Main Street and open weekdays from 8 am to 4 pm for people 50 years and over young! Inside the Senior Center, you will find warmth and plenty of friends to brighten your days.

We have many activities at the Senior Center for people to choose from. We have shuffleboard, ceramics, walking in the gym, Fit & Happy exercise (use mats on the floor), Living Strong exercises (uses hand and leg weights), Pinochle, cribbage doubles, senior songsters, Whist, special Wednesday programs and trips! Stop in and pick up a monthly bulletin or go to our website www.springfieldseniorcenter.org for more information. Our motto is “Enter as strangers....leave as friends”.

Thanks to the support of Senator Bernie Sanders we are working on improving the Center. Our senior center is one of the many centers in Vermont that received a Housing and Urban Development (HUD) grant that is earmarked for building improvements. Phase one was completed this year and consists of 23 new replacement windows and a new entry door. These windows are along the river side of the building. Now the windows are making it warmer but in the summer we will be able to open them to cool the Center – plus how relaxing to listen to the water falls! Phase two will be more windows along the front and two more doors. We are grateful for the grant as we would not have been able to replace these windows and doors without this help.



Standing (left to right) are Julie Kiniry, Honor Roll, Linda Wilson, Runner-up, Nancy Fielder and Jackie Stankevich, Honor Roll. Seated is Joan Kempf 2010 Senior of the Year.

Springfield Senior Center (Continued)

We also were able to install a radiator in the ceramics room and insulation of the outside wall to make the room warmer for our many ceramics participants. We were able to do this thanks to donations in memory of Sukie Woods, Jean McCutcheon and Carrie Parker. These ladies were instrumental in the ceramics department for many years. Using donations in their memory means they are continuing to warm the members of the ceramics department.

This year the Senior Center has continued to “give back” to the community. Members have decorated a storefront window for Christmas, donated a scholarship to a Springfield High School senior, donated to the Family Center for Holiday Baskets (also collected non perishables for them), donated to the Rotary Penny Sale, hosted the annual flu clinic and legal clinics, blood pressure screening and free AARP tax preparation. A new project we are working on is with the Family Center donating recipes – and you know we have great cooks at the Center.

The members of the Springfield Senior Center would like to thank the Town Manager, Board of Selectman, taxpayers and community businesses for their continued support. We want to thank the staff of Parks and Recreation for all their support. This year we also want to thank Nancy Tusinski from the Springfield Library for facilitating a book discussion group at the Center called “Tea & Titles”.

We are looking towards a great 2011 with more new members who will support and improve the Senior Center and continue to work in the community.

Richard Gorton, *Chairman*
John Follett, *Vice Chairman*
Barbara Parker, *Secretary*

Katherine Mitchell
Joan Matanle
Paula Richotte
David Rorison
Matthew McCarthy
Advisory Committee

Terri L. Emerson
Director

PARKS, RECREATION AND LEISURE SERVICES

2010 was another busy and successful year at the Parks and Recreation Dept. as we continue to strive to offer something for everyone in our community. All of this is only made possible by the great number of generous people who volunteer big chunks of time to help us run our programs.

Our recreation program offerings change with the season for the most part. In the winter of 2009-10 the Community Center at 139 Main St. was hopping as usual. The gym hosts all of our grade 3-6 basketball programs. We also provide open gym hours after school everyday and on Saturday afternoons. The game room and bowling alley are also open during these times. We purchased a new scoreboard for the gym this year after getting 25 years out of the old one!

Parks, Recreation and Leisure Services (Continued)

In addition to youth basketball the Community Center hosted numerous other youth and adult programs and activities including aerobics classes, line dance, Zumba dance and senior fitness among others. We also hosted 59 birthday parties last year! Parks and Recreation also used Park St. School in the winter to run our grades 1 and 2 basketball and our wrestling program. We use SHS for our adult volleyball league. When the weather cooperates we also provide ice skating rinks at North School and the Commons in the winter months.

In the spring, summer and fall the Community Center still gets plenty of use, but the majority of our programs run at our outdoor facilities. The Hub of Springfield from April to October is Riverside Park. We've made several improvements at Riverside's ballfields this past year. We installed a new backstop on field #3, rebuilt the entire infield on Diamond #2, and added material to the infield on Robinson Field. We also installed a new slide at the town pool, repaired cracks and repainted the outdoor basketball courts, and repaired cracks on the tennis courts while replacing two nets.

Our spring baseball and softball programs had about 270 youth participating in grades K-7 in 2010. Along with Riverside fields we also use the Commons and Rotary Field.

Summer in Springfield officially starts when school ends and the town pool opens. We had our biggest enrollment in swim lessons in 2010 that we've had in many years. It was a great summer weather-wise, and the pool was very busy mornings, afternoons and evenings. Our package of diverse summer camps were also well attended, with tennis and gymnastics being the most popular.

When the fall season rolls around we offer soccer, flag football, field hockey and cheerleading for our youth. These fall programs were very well attended in 2010. The North School Recreation Park is now used for all of our grade 5 and 6 soccer and partially for other age groups as well. The K-4 soccer and flag football programs utilize Riverside while field hockey shares a field at SHS.

The Toonerville Trail (AKA Bike Path) and Hartness Park are two other areas that our department offers to the community for recreational use. The Toonerville Trail has 3.1 miles of paved trail for walking, running, biking, rollerblading, etc. (NO motorized vehicles) and is used heavily most of the year.

There are plenty of recreational opportunities and facilities available here in Springfield. We encourage you to get out and enjoy them.

Before closing I would like to take this opportunity to thank my Asst. Director Matt McCarthy and Maintenance Supervisor Rick White for all of their hard work, flexibility, and dedication to our Parks and Recreation programs and facilities. I would also like to thank our entire lifeguard staff and summer maintenance worker Deven Blais for all that they do. I also need to thank the Public Works Dept. for helping us out in many situations throughout the year.

Most of all, I need to thank all of those Springfield citizens who step up and volunteer endless hours to coach our children and help run our programs. It takes a whole community to create a successful recreation department, and we are fortunate to have this level of dedication here.

Andy Bladyka
Director

SPRINGFIELD TOWN LIBRARY

43 Main Street

885-3108

www.SpringfieldTownLibrary.org

Hours:

Monday – Thursday 9:00 am – 8:00 pm
Friday 9:00 am – 5:00 pm
Saturday 10:00 am – 3:00 pm

Library Board of Trustees

John Vorder Bruegge, Chair
Miranda Bogardus, Vice Chair
Alan Fusonie
Kathy Gulick
Kevin Coen
Jean Middleton
Lisa Mobus

Library Trustees meet the second Monday of each month at 7:00 pm in the Library.

Last year the Library report noted a dramatic surge in usage which coincided with what is now referred to as “The Great Recession.” That trend continued into FY2009-2010 with an even larger increase in the use of library services. During the year ending on June 30, 2010, the staff recorded 37,211 “visits” to the Library, an increase of 5.4% over the previous year and an average of 127 people entering the Library every day. 573 new patrons signed up for library cards, bringing the total of current registered borrowers to 4,871, an 11% increase. They borrowed 3% more books and other materials (64,448) from the Library’s collection and another 969 items from other libraries through the Inter-Library Loan network, 13.6% more than the previous record of 853 set last year. At the same time, our Library loaned 1,014 items to other libraries through the Inter-Library Loan network. The Library offered 105 programs for children and young adults, and 66 programs for adults in FY2010 with a total attendance of 2,659.

The largest increase in activity at the Library, however, was in the use of the public access computers. A total of 12,555 users logged in on the Library’s six public access computers, 13.2% more than last year’s record of 11,094. That’s an average of 4.5 people using one of those computers every hour. While there are times with fewer people on these computers, most of the time every computer is in use and there’s usually a long list of people waiting for a turn. Fortunately, the Library received a two-year “Opportunity Online Hardware Grant” from the Gates Library Foundation to purchase additional computers for public use. The Library received \$1,950 in May 2010 and will receive another \$1,300 in FY2011, with a matching contribution of \$1,950 required. The Friends of Springfield Town Library agreed to raise the matching funds, for a total of \$5,200 to purchase six additional computers and double the number of computers available at any time. With limited space available in the Library, there is no room for more desktop computers so these new computers will be laptops that people may use anywhere in the Library, connecting through our wireless network. Two laptops along with security, Microsoft Office and other software were purchased after the period covered in this annual report and are available for public use. Another 4 laptop computers will be added later in FY2011 when the second year’s funding is released.

The Library received several other grants in FY2010. The Winnie Belle Learned Foundation awarded Springfield Town Library two separate grants. An August 2009 grant of \$1,000 was used to purchase “Vacation Packs” and multicultural-themed picture books for

Springfield Town Library (Continued)

the Children's Room. Each Vacation Pack included a book and its recording on CD, a DVD on a related subject, and activity materials. A second \$1,000 grant in January 2010 purchased nature-themed backpacks with books, hands-on materials, scientific instruments and activity sheets for children, parents and educators to borrow. Children's Librarian Cheryl Cox also received an Early Learning Initiative grant from the Vermont Center for the Book. The Library received 15 book bags valued at \$82 each along with other learning materials for a total value of over \$1,500. A second round of materials will arrive in FY2011. The Council on Aging for Southeastern VT awarded the Library \$795 in November for our "Don't Worry About the Fine Print" grant application submitted by Nancy Tusinski through its Successful Aging Initiative. We have purchased and installed "ZoomText" software on our public access computers to assist seniors and others with vision impairments.

The Library continued to expand and develop its access to information technology in FY2010. A Facebook page, blog postings for general Library news and events and separate blogs for Children, Young Adults and the Summer Reading Club keep the community up-to-date on what's happening at the Library and reach a wider range of the public than traditional methods of publicity. Membership in the Vermont Online Library provides full-text access to over 10,000 magazines and journals on 21 separate databases, and membership in the Green Mountain Library Consortium offers over 1,500 digital audiobooks for patrons to download on their computer, mp3 player or iPod. The Library subscribes to a dozen other online resources, including auto repair manuals, *Consumer Reports* and *Books in Print* online, Heritage Quest and NewsBank genealogy resources, Literature indexing & full-text, plus 175 e-book titles through the Library website, springfieldtownlibrary.org.

People may sometimes take their Library for granted, happy that it's here but not fully aware of everything it offers and overlooking its enormous economic contribution to the community. At an average cost of about \$20 each, those 64,448 items borrowed from the Library in FY10 would have cost the borrowers over \$1,250,000 if purchased rather than borrowed for free. A "Library Value Calculator" on the website lets people calculate an estimated value of the Library services they used in one month. As an example, if a parent brings a child to the Library just once in a month and checks out one adult book, one children's book, an audiobook, a music CD, a DVD and a museum pass, browses through one magazine and one newspaper and uses a public access computer while their child is attending a program, the value of that one visit is over \$125. Add in an Inter-Library Loan and an adult program for another \$40.

Beyond the obvious savings to be found in borrowing books and magazines, music and videos instead of buying or renting, the Library offers so much more to help people through these tough times. Library patrons find cost-saving ideas and advice right on our shelves, like do-it-yourself home and auto repairs, growing fresh food in your own garden, cooking a gourmet meal at home, planning a budget vacation or visiting a museum with a free pass from the Library. People who can no longer afford Internet access or phone service come to the Library to check their email and log in to social networking sites. They fill out online job applications and create resumes, apply for government benefits and college financial aid, and file tax returns online. The Library offers free Wi-Fi access as well, and there's usually several patrons working on their own laptop computers most days. The Wi-Fi access allows them to continue working for as long as they need without tying up the Library's public access computers, creating more opportunity for Internet access with shorter waiting times.

The Library is grateful for the tremendous support it receives from the community. In addition to the Library budget funded by Springfield taxpayers, the Friends of Springfield Town

Springfield Town Library (Continued)

Library (FOSTL) fund additional services not included in the Town budget FOSTL provides 75% of the funding for Library programs, along with the Book Lease program bringing additional copies of high-demand books, and a quarterly newsletter to let people know about everything happening at the Library. This year FOSTL raised the funds required for the Gates Grant matching contribution. FOSTL receives membership donations, memorial gifts and other contributions, and raises additional funds through in-Library sales of donated books, book bags, the Holiday Gift Basket raffle, and its gigantic annual Book Sale. The FOSTL Board of Directors spends countless hours sorting, moving, setting up books for the book sale (and cleaning up after), planning and hosting Library events, and much more. Special thanks to FOSTL President Roseanne Putnam, and to all the Friends members whose generosity and hard work help make the Library the outstanding community resource it is.

The Library is fortunate to have an exceptional staff of dedicated professionals who connect people with the books and information they seek, cultivating the power of knowledge and imagination, and striving to make every visit to the Library a positive and rewarding experience. Children's Librarian Cheryl Cox, Technical Services Librarian Josephine Coleman, Library Technicians Christopher Bloomfield, Tammy Gould and Nancy Tusinski, and Library Clerks Tracy Obremski and Tracey Craft form the regular Library staff, along with DJ Fusonie and Wendy Thompson who substitute for staff on short notice. Library Aide Ellen retired in October, 2009 and Library Page Zachary Obremski moved up to fill the position. His position in turn was filled by Laurel Porter. She and Emily Mobus return books and other items to their proper places, kept the shelves neat and in good order, and help out at the front desk. Emily also starred in the Library video "One Day in the Life of a Library Page" in which Library staff played various literary characters. The video can still be seen on YouTube. They are joined by a dedicated core of volunteers, including retired Library staffers Pat Day and Pat Hayden, Judy Torney, Shannon Stevens, Marie Handley, and Jeremy Goding. Building Maintenance Worker Eric Dubreuil maintains the Library building and grounds.

The Library Board of Trustees is an advisory board of seven members elected by the community to ensure the Library serves the needs of its citizens. Library Trustees establish goals to meet those needs and policies that govern Library operations. During FY2010 the Library Board continued working on the lengthy and challenging task of creating a new long-range plan to guide the Library in the coming years. Former Library Page Kevin Coen was elected to a three year term while Miranda Bogardus and Lisa Mobus were both re-elected for another three-year term and Kathy Gulick was elected to fill the remaining two years on former Trustee Bill Moeser's term. They join John Vorder Bruegge, Jean Middleton and Alan Fusonie to fill the Library Board of Trustees.

With the hard work and dedication of Library staff, volunteers, Friends and Trustees, and the tremendous support of the community, Springfield Town Library continues its great tradition of providing the best possible library and information services and looks forward to the challenges of the coming years.

Russell S. Moore
Library Director

Springfield Town Library (Continued)

LIBRARY STATISTICS FOR FY2009-2010

HOLDINGS

Books	Adult	Juvenile	Total
July 1, 2009	30,047	16,271	46,318
Added + 2,147	+ 973	+ 3,120	
Withdrawn	- 1,174	- 759	- 1,933
June 30, 2010	<u>31,020</u>	<u>16,485</u>	<u>47,505</u>

Audio Materials	Adult	Juvenile	Total
July 1, 200	3,109	1,243	4,352
Added	+ 249	+ 60	+ 309
Withdrawn	- 1,652	- 529	-2,181
June 30, 2010	<u>1,706</u>	<u>774</u>	<u>2,480</u>

Video Materials	Adult	Juvenile	Total
July 1, 2009	1,042	596	1,638
Added	+ 141	+ 80	+ 221
Withdrawn	- 11	- 21	- 32
June 30, 2010	<u>1,172</u>	<u>655</u>	<u>1,827</u>

Electronic Materials	Adult	Juvenile	Total
	212	15	227

Periodical Subscriptions	Adult	Juvenile	Total
	138	14	152

CIRCULATION	Adult	Juvenile	Total
Printed Materials	29,971	20,839	50,810
Non-Print Materials	10,008	3,630	13,638
Total 39,979	<u>24,469</u>	<u>64,448</u>	

REGISTERED BORROWERS	Adult	Juvenile	Non-Resident	Total
July 1, 2009	2,966	865	558	4,389
Added	+ 387	+ 113	+ 73	+
Withdrawn	- 61	- 18	- 12	-
June 30, 2010	<u>3,292</u>	<u>960</u>	<u>619</u>	<u>4,871</u>
Renewed				

PUBLIC ACCESS COMPUTER LOG-INS	Adult	Juvenile	Total
	7,255	5,300	12,555

INTER-LIBRARY LOANS	Borrowed	Loaned	Not-Filled	Total
	969	1,014	66	2,049

REPORTS OF BOARDS AND COMMISSIONS

SPRINGFIELD PLANNING COMMISSION

The Planning Commission is tasked with Planning and crafting Springfield Zoning Regulations to implement the Town Plan and meet the needs of its residents.

The PC meets regularly on the first Wednesday of each month. All are welcome.

The PC is a Selectboard appointed Commission of nine members. Current membership: Donald Barrett, Chair; Wilbur Horton, Jr., Vice Chair; Richard Fillion, Mark Wilson, Karl Ri-otte, Joseph Wilson and Tyler Wade. Tyler Wade was appointed in 2010. At this writing there are two openings on the PC. Applications for membership on the PC may be obtained at the Town Manager's office at 96 Main Street, or by calling his secretary at 802-885-2104.

Activities of the PC in 2010 included the following:

During 2010 the PC finished the initial rewriting of the Springfield Town Plan with the assistance of the Southern Windsor County Regional Planning Commission (SWCRPC) and a municipal grant from the Department of Housing and Community Affairs (DHCA). The PC will notice and hold Public Hearings on the revised Town Plan in the early part of 2011, and when approved the PC will send it to the Board of Selectmen for hearings and adoption. The Town Plan is the necessary foundation for various State grant programs.



SPRINGFIELD'S ENERGY EFFICIENCY EFFORTS

On August 17, 2009, the Springfield Selectboard first appointed John Pugh and Mary Ann Remolador as the Town Energy Coordinators. The Coordinators lead the Springfield Energy Group that is made up of volunteers interested in supporting energy efficiency in the Town. The Energy Group members include: Jim Ball, Mark Grable, Chuck Gregory, Kelby Pugh, and Hallie Whitcomb. Sam Hunter is also working with the Group on the street lighting project mentioned below.

The role of the Coordinators is to increase efficiency by working on the energy goals set forth in the Town Plan. Over this past year, the Coordinators and the Energy Group have focused their efforts on conducting energy assessment walk throughs of the town-owned buildings. Reports from these assessments will be used as baseline information for future decision making around energy efficiency improvements. Assessments have been completed of the Police, Fire, Water, and Road Departments, as well as the Library. In addition, a grant was recently acquired to analyze the efficiency of Springfield's street lights.

Town Energy Coordinators

SOUTHERN WINDSOR COUNTY REGIONAL PLANNING COMMISSION

The Southern Windsor County Regional Planning Commission is an organization that serves the ten towns in the southern Windsor County Region. Member towns are comprised of Andover, Baltimore, Cavendish, Chester, Ludlow, Reading, Springfield, Weathersfield, West Windsor, and Windsor. SWCRPC's mission includes two major activities: assisting member towns with their planning and other community related activities, as well as promoting cooperation and coordination among towns.

During FY 2010, member towns contributed 3% to the Regional Planning Commission's annual budget of \$756,607.00. Town dues assessment was based on \$1.00 per person using 2000 census data, which for the Town of Springfield was \$9,078.00. The remaining revenues were derived from federal and state funding sources: Federal funding supported transportation planning activities, the administration of Community Development Block Grants (CDBG), and the Southern Windsor County Brownfields Reuse Project; State funds were derived from the Agency of Natural Resources (ANR) for environmental planning, and the Agency of Commerce and Community Development (ACCD) for land use planning and other related activities.

The Southern Windsor County Transportation Advisory Committee (SWCTAC) is an advisory committee of the Regional Planning Commission. The SWCTAC's primary responsibilities are to make recommendations on regional transportation policies, review and provide comment on Vermont Agency of Transportation projects, identify and rank town/regional transportation improvements for submission to VAOT, and provide input on regional transportation studies.

The Regional Planning Commission (RPC) updated the town's Basic Emergency Operations Plan (BEOP) and Pre-Disaster Mitigation Plan (PDM); assisted the Planning Commission to updating its town plan and maps; developed an inventory of downtown public parking; assisted Vermont Agency of Transportation (VTRANS) with safety improvements at the intersections of I-91 and VT Route 11 and VT Routes 10 & 106 in North Springfield. The RPC also provided grant management services for the Toonerville Trail extension and at the Old Fellows building. The RPC continues to provide brownfield funding at Recreation Center, J&L #1, Old Fellows and Bryant's buildings. The RPC assisted VTrans with safety improvements at the intersections of I-91 & VT Route 11 and VT Route 10 & 106 in North Springfield. Additionally, the RPC also provided technical assistance in land use, energy transportation planning, zoning and Act 250, as well as Geographic Information Systems (GIS) mapping.

Annually, the Board of Selectmen for the Town of Springfield appoints two individuals; a representative and an alternate to serve on the Regional Planning Commission. The RPC board is responsible for developing regional policies, providing Act 250 review of town plans, and facilitating cooperation amongst member towns. In FY 2010, Donald Barrett represented the Town to the Regional Planning Commission. Floyd Roberts and Kristi Morris were the representatives to the Transportation Advisory Committee.

Southern Windsor County Regional Planning Commission
Ascutney Professional Building
P.O. Box 320
Ascutney, VT 05030
website: www.swcrpc.org

DEVELOPMENT REVIEW BOARD

The Development Review Board meets regularly on the second Tuesday of each month, with special meetings as required by the hearing schedule, including hearings “continued to a date certain” to meet the needs of an applicant for timely prosecution of development. The DRB holds public hearing for development, including Conditional Use, Subdivision, Site Plan Review, Variance and Flood Plain development requests and appeals of decisions of the Administrative Officer.

The DRB consists of five members, appointed by the Select Board. Current membership on the DRB is: Joseph Wilson, Chair; Don Napsey, Vice Chair; Wilbur Horton, Jr., Stephen Kraft, and Theodore Reeves. Alternates, who sit for public hearings when a member is not able to attend or has a conflict of interest in the request before the DRB, are Donald Barrett and Mark Wilson. There are no vacant positions on the DRB at this time. Should a vacancy occur, applications for membership on the DRB may be obtained at the Town Manager’s office at 96 Main Street, or by calling his secretary at 802 885 2104.

The DRB is a quasi-judiciary body, whose hearings are conducted pursuant to the VT Municipal Administrative Procedures Act and VT Civil Procedures. The DRB takes evidence, both oral and written, and adopts decisions based on findings of fact and conclusions of law. That said, the DRB will entertain presentation and discussion of a proposed project, which is not yet ripe for public hearing, in order to give a potential applicant the opportunity to present an idea for development, discuss it with the DRB, and receive response from the DRB as to the viability of the project within the context of the Town Zoning and Subdivision Regulations.

Actions of the DRB in 2010 included the following:

Public Hearings:

SPR – Site Plan Review, ENFA – Enforcement Appeal, CU – Conditional Use, SUB – Subdivision, VAR – Variance,

(P) Pending, not on calendar

Ellen and Dallas Brown – SPR for sports bar in Woolson Block on Main St. – withdrawn.

Acadia Cutshell and David Hinkley – SPR to extend floor area of 802 Music, Main St. Approval of extension of time to file mylar for Wiese Subdivision.

DLT, LLC, Deborah Ryan, Willow Farm Pet Services for CU and SPR for construction and use of a kennel, training classes and retail on Rte 106, North Springfield.

Doug and Dan Gurney – SUB - 12 lots on Cutler Drive.

E.J. Cully SPR for Restaurant in Woolson Block, Main St. – Decision conditions not yet met, zoning permit did not issue.

Robert Sargent for remodel from two-family to three-family residence under adaptive re-use on Olive Street.

Springfield on the Move request for CU and SPR for a Community Market in Municipal Parking lot downtown.

David Jacobs and Richard Jacobs, dba Holmes Cotton Mill, Inc. – SUB on Park St.

Mark and Jerilyn Gomez – SUB – 5 lots on Kirk Meadow – withdrawn.

Cynthia Toolin – SUB – 4 lots on Eaton Ave.

Nathan Lewis and Matthew Lewis – SUB – 2 lots on Randall Hill Rd.

Michael Holl – CU and SPR for restaurant on River St.

Development Review Board (Continued)

802 Music,LLC, David Hinkley – SPR for Public Recreation / Theater at 2 Park St. – withdrawn.

Discussions

John and Donna Hall re: possible subdivision of 18.7 acres in the LR-10.

Toolin mylar not recorded timely. (This was refiled with the SUB redone.)

Springfield Schools – Elm Hill and Union Street – concerning problem solving and action needed to be taken in light of AO's 7-Day notice of Violation letter.

SPRINGFIELD REGIONAL DEVELOPMENT CORPORATION

First, I want to extend thanks and appreciation to our community on behalf of the Board of Directors and members of Springfield Regional Development Corporation, for the continued support of SRDC. We have had a very busy year and continue to make “Great Things Happen Here” in the community of Springfield.

The former machine tool plants have occupied a significant amount of time and resources this year and we’re happy to report that we’re making progress! The redevelopment of the original Fellows Gear Shaper/PVDC facility is well underway at year’s end. We have guided the project through a complicated maze, including the environmental assessment and remediation process. One Hundred River Street LLC took title to the property in December and visible exterior work is going full steam ahead. The “new” Fellows site will be open and ready for business, including the new Springfield Community Health Center, by the end of 2011.

In October, SRDC, with the assistance of the Town of Springfield, purchased the former Bryant Grinder property. We have quickly done some exterior work to improve the appearance of the site and have secured the building. We are starting the environmental assessment work and hope to get portions of the building occupied in the relatively near future.

And, while we’re on Clinton Street, the former J & L Plant 1 is moving more slowly, but is proceeding. We expect to announce the start of significant remediation work during the early part of 2011. All of our experiences with the other properties, in many ways, are serving as a dress rehearsal for this very complicated redevelopment project.

On the other end of town, the North Springfield Industrial Park has seen a major solar installation put into place at IVEK. We have assisted the company in that project in a number of ways, including trying to access state tax credits for the project. We also are actively working with Winstanley Enterprises on the proposed North Springfield Sustainable Energy Project, which will have a major impact on the viability and growth of the Industrial Park.

Another Springfield business, VTel, received significant Federal funding for a major broadband project that will spread the latest in wireless Internet technology throughout the state, but also reinforce their already strong fiber infrastructure in this region. We are proud to have played a role in helping to bring this to fruition.

All of these major projects, and the day-to-day work, all tie together and are revealing a very exciting future for this community and the region. Instead of worrying about crisis management, we can plan for the type of growth we want. We can proactively promote and develop exciting commercial development.

We have continued with our bread and butter work, assisting our existing companies, as well as those looking to start businesses. This includes facilitating available resources, from workforce training funds to specific financing programs to other incentives in order to help preserve employment and the health of these businesses during a difficult period.

We also continue to host the regional office of the Small Business Development Center, which provides free counseling services to existing businesses as well as those looking to start a business. The Southern Windsor County Incubator held its 3rd Business Plan Competition, which was also available to small businesses as well as entrepreneurs with an idea for a new venture. We also continue to serve as one of three regional centers for the PTAC program – Procurement Technical Assistance Center - which assists companies to more effectively bid on government contracts, both state and Federal.

SRDC continues to support the Comprehensive Economic Development Strategy (CEDs) for Windsor and Orange Counties, which has made Springfield eligible to receive funds from

Springfield Regional Development Corporation (Continued)

the Federal Economic Development Administration. We are closely involved with the plans to create an EDA District in the current CEDS region, which will increase the opportunity to access Federal economic development funding.

Workforce Development continues as one of the most important issues for businesses in Southern Windsor County. SRDC remains closely involved in the River Valley Technical Center and Howard Dean Education Center serving on the Board of Directors for both organizations. We also participate in the Workforce Investment Board and continue to work development of employer specific training to help residents of Springfield obtain the necessary skills to achieve higher wages at area businesses. We have been very active with facilitating both Vermont Training Program and Workforce Employment Training Funds grants for the area.

SRDC is always grateful and appreciative of our relationship with the community. We work very closely with Town Manager Bob Forguites and the Board of Selectmen. Kristi Morris, of the Board, sits as an Ex-Officio member of the SRDC Board. We also appreciate our strong partnership with the Southern Windsor County Regional Planning Commission, Springfield Regional Chamber of Commerce, Springfield On The Move and the Southern Windsor County Incubator.

As always, we are ready and anxious to talk to any existing company or anyone looking to start a business venture. And, if you have any questions or want to more about SRDC, please feel free to contact me at our offices at 14 Clinton Street, Springfield, 885-3061 or bobf@springfielddevelopment.org. You can also learn more about SRDC through our web site as well at www.springfielddevelopment.org.

Again, many thanks for your continued support. Working together, we will ensure that “Great Things Happen Here” for many years to come.

Bob Flint
Executive Director

SPRINGFIELD ON THE MOVE

Revitalizing Springfield's Downtown! *December 27, 2010 – Community Update*

***OUR MISSION** - Springfield on the Move (SOM) is a non-profit organization whose mission is to work with property owners, businesses, citizens and town government to enhance Springfield's downtown as an attractive, desirable and economically viable destination for residents and visitors. Its members include local business owners, community leaders, local government and residents who want to help revitalize Springfield's downtown and the surrounding areas.*

We appreciate the opportunity to provide an update to the Springfield town officials and community members. Here is a list of SOM's current initiatives and work plan:

- 1) **Springfield Community Market** – The re-established market Sponsored by SOM ran from June-Oct offering lots of local produce, crafts and baked goods. Local music added to the market's festivity. The SOM goal of increased activity for Downtown was met and exceeded! Planning for the 2011 Season will begin soon, and is expected to increase outreach/participation and special events.
- 2) **Community Branding** – SOM partnered with the Chamber and others to consider all of Springfield's positive attributes in redefining the community's identity and brand. The brand, Springfield Reinvented, will continue to be launched and helping to clear the path for Springfield's future. More than 150 members of the community participated in focus groups and brand presentation.
- 3) **Market Analysis/Business Recruitment** – In early Fall, SOM contracted again with the Community Development firm of Arnett-Muldraw to identify the trends and opportunities in the Springfield regional marketplace. The analysis presented last month to the public, will now become the basis for a business recruitment plan for Downtown. The recruitment team will begin work this month in laying a plan to bring business to downtown.
- 4) **Main Street Program** – The Main Street Program concept was funded through the USDA grant. A cash match by Downtown Businesses will leverage investment to promote Downtown Businesses, ultimately growing downtown foot traffic.
- 5) **SOM Technology Update, Website and Office Technology** – The USDA grant is funding the update of the SOM office computer, printer and website; allowing us to be more efficient and more able to communicate with community members. The updated website now under construction and scheduled to be completed by the end of January.
- 6) **Downtown Façade Program and Improvement Fund** – SOM has begun planning for the Downtown Façade Program and Improvement Fund. It's planned that the program will work with Downtown Businesses and Property Owners to provide Façade Designs for Downtown Businesses and Buildings. A related Improvement Fund will be established through grants and fundraising. This fund will assist property owners in funding/financing their property's improvements.
- 7) **Community Development Forum** – Following the format that was used for the community branding focus groups. SOM, working with community partners will seek to better establish a community open communication with community members.

Springfield On The Move (Continued)

- 8) **Downtown Legacy Fund (bequests)** – The Downtown Legacy Fund will be developed to encourage people of the community to help plan for the future of the Community’s Heart, that is the Springfield Downtown. It is expected that the Legacy Fund will assist SOM is keeping the “best Face” of the community.
- 9) **Downtown Development Plan – Update** – SOM will aim to update key components of the Downtown Master Plan last completed in 1995. Elements such as parking inventory and management options, and real estate assessments of Downtown space etc. are examples of the work to be done.
- 10) **Committee Reactivations: Promotions, Organization, Economic Development, Design:** Community volunteers are recruited to help staff SOMs four main committees of: Promotion, Organization, Design and Economic Development. These committees are required for a designated downtown program.

Support Functions:

- a) Provide Technical Assistance to Downtown Businesses
- b) Project Coordination and Tracking
- c) Staff Support to BOD and all Committees
- d) Manage Downtown and Property Owners Meetings
- e) SOM Administration: Payroll, Volunteer/Staff Management, Bookkeeping/Finance
- f) Grant Research and Writing to further SOM Mission; here’s a summary of SOM grant activity:
 - SOM received a USDA Grant for **\$30,000** to support an initiative entitled “Downtown’s Operation Jumpstart”. The key components of this request are a strategy to promote and strengthen existing businesses and recruit new businesses to the Downtown.
 - SOM worked with Senator Leahy’s Office and the State’s Historic Preservation Program to access **\$125,000** to restore the historic façade for Springfield’s Movie Theatre.
 - SOM received more than **\$3,000** in community sponsorships for this past Summer’s Community Market. Vendor fees of about **\$2,000** help to create sustainability and fund other downtown initiatives.
 - The Community Brand Project was funded by more than **\$8,000** in donations and sponsorships; and \$2,000 from the USDA grant referenced above.
 - Downtown Banners and Hardware Update funded through donations and sponsorships **\$5,000**.
 - Putnam Memorial Bench place at Town Hall **\$1,200** Sponsorship
 - Parking Management Plan funded by the Municipal Planning Grant recently approved (**\$10,000** application).
 - Façade Program received **\$5,000** from the Moeser Fund to kick off the program.
 - The Main Street Program fund of \$10,000 from the USDA grant will help to leverage another **\$10,000** for the promotion of Downtown Businesses.
 - CDBG Planning Grant for **\$30,000** will be sought *Feb 2011* to fund the Façade Program’s Design element and real estate analysis for Downtown

Please forward your comments and questions:

Carol Lighthall at Springfield on the Move – Tel. 885-1527 or SOM@vermontel.net

DOWNTOWN DESIGN REVIEW COMMISSION

In the Downtown Design Control Overlay District, also referred to as the Designated Downtown, no structure may be erected, reconstructed, substantially altered, restored, removed, demolished, or changed its use or type of occupancy without review of the plans by the Downtown Design Review Commission (DDRC), which presents its views and advice on the project to the Development Review Board for its consideration in the public hearing project review process.

The DDRC consists of five members and an alternate. The alternate position is currently unfilled, and a person is needed to fill the spot and be ready to step in when a quorum is needed and a member cannot make it. The current members of the DDRC are: Elsie Putnam, Mark Wilson and Tyler Wade.

The role of the DDRC has been altered. It continues to hear changes in use or type of occupancy. However, the DDRC no longer reviews all alterations to the exterior of the structures in the Downtown, but only substantial alterations, demolition, new or reconstructed structures. The DDRC meets as needed, i.e., as requests for development projects, requiring DDRC review, come to the Administrative Officer. The hearing before the DDRC is not a public hearing, and the fee is limited to the \$10.00 fee for recording the DDRC decision.

The services of the DDRC were not needed in 2010

VERMONT LEAGUE OF CITIES AND TOWNS

2010 OVERVIEW

Serving and Strengthening Vermont Local Government

The Vermont League of Cities and Towns (VLCT) is a nonprofit, nonpartisan organization that is owned by its member municipalities and directed by a 13-member Board of Directors comprised of municipal officials from across the state elected by the membership.

VLCT's mission is to serve and strengthen Vermont local government. All 246 Vermont cities and towns are members of VLCT, along with 145 other municipal entities, including villages and fire districts.

Vermonters use local government services, including highways, police, fire, recreation, libraries, sewer, and water, on a daily basis. In large part, volunteer elected and appointed municipal officials lead these local governments.

VLCT provides the following services to its member cities and towns, so that they may provide their citizens with quality services at affordable costs:

- Legal, consulting and education services. In the past year, VLCT responded to more than 3,000 inquiries for assistance from municipal officials. Our Municipal Assistance Center (MAC) conducted 19 workshops and 18 on-site training sessions that attracted more than 1,500 people. MAC distributed almost 430 hard copy handbooks to municipal officials, but also made all its handbooks available free of charge at our Resource Library on our website. The Library also contains nearly 1,000 other electronic documents currently accessible to the general public. MAC has also retained the services of professionals in municipal finance, administration, and policing to provide consulting advice to towns.
- Advocacy representation before the state and federal governments to ensure that municipalities have the resources and authority they need to serve their citizens. VLCT is a leader in the education finance debate, enhancing local voter authority in governance decisions, land use discussions, and securing revenues for town highway and bridge maintenance programs. Municipalities will face significant challenges again in the 2011 legislature, assuring that state fiscal woes are not shifted to local governments and property taxpayers.
- Purchasing opportunities to provide needed services at the lowest cost. Examples include municipal employee health insurance and liability coverage for town operations. The VLCT Health Trust represents the most affordable option available to provide health insurance to municipal employees. The value of the VLCT Property and Casualty Intermunicipal Fund (PACIF) to all our members is realized daily as members take advantage of loss prevention training and assistance, as well as reasonable insurance rates. These two trusts, with the addition of the VLCT Unemployment Trust, were responsible in 2009 for \$50 million in municipal tax dollars spent for insurance and risk management services. Other pooled purchasing opportunities exist in areas such as assuring that towns are able to obtain road salt for winter highway maintenance at an affordable price and in adequate quantities.

To learn more about the Vermont League of Cities and Towns, including its audited financial statements, visit the VLCT website at www.vlct.org.

ADMINISTRATIVE OFFICER

Zoning Permits. During 2010, one hundred seventeen (117) zoning permits for development were issued. There were 105 and 101 permits issued in 2008 and 2009, respectively.

- 12 new single family residences
- 31 additions to single family residences
- 3 conversion – single-family to multiple-family residence
- 38 accessory structures
- 30 commercial permits
- 2 agricultural structure
- 1 demolition permits

Linda T. Rousse, retired Administrative Officer (AO) with her years of experience and historical knowledge, is invaluable in assisting the current AO, William G. Kearns.

National Flood Insurance Program. Many residents have received and are receiving letters from their mortgage holders requiring flood insurance on structures that are collateral for the mortgage. By law federally insured financial institutions must require mortgagees with structures located partially or wholly within a special flood hazard area (Zone A on the Flood Insurance Rate Map) to carry flood insurance on the structures. Some mortgagors, being more careful with their collateral, require flood insurance on structures located within or near a Zone A. Please contact this office if you need assistance understanding the intent of the letter, determining if the insurance should be required, or have any other permit or flood-related issue with your mortgage holder, or if your parcel is in or abuts a special flood hazard area.

Local, State and Federal Permits. With few exceptions, all development of land, construction or use of a structures requires a local building permit and may required Development Review Board approval. Additionally, structures for commercial use, including multi-family dwellings, may require permits from the Division of Fire Safety (Tel. 885-8883). The Agency of Natural Resources (ANR) should be contacted to see if further State permits are required. Call ANR at 885-8850, inform them of your proposed development and they will let you know if ANR or other agencies require a permit for your proposed development.

Should you be working near water or wetlands or crossing either, there are buffers to these areas, which restrict development, including grading, clearing and planting, within the buffer areas and wetlands, and which restrict the time of year when approved development can occur. These waters, wetlands and buffers are regulated at the local, State (ANR) and Federal level. The United States Army Corps of Engineers must be contacted for any work in or near water or wetlands.

Other than permitted uses – Plan ahead. Permitted uses can be approved by the Administrative Officer. The permit issued by the AO is not valid for 15 days, as it is subject to appeal during that period, thus work cannot begin for 15 days. Conditional Use permits, permits requiring a Variance, Subdivisions, and some commercial use permits which require Site Plan Review must be heard by the Development Review Board (DRB) at a Public Hearing. The Public Hearing requires 15-day notice, which has to be published and mailed. Typically an application for a hearing before the DRB must be filed with all documents and fees paid by the 20th of the month prior to the hearing date. In addition, a decision on the application is subject to a 30-day appeal period and is not final until the appeal period has run. Finally, a permit with its 15-day appeal period must be obtained after a favorable decision. Therefore, plan ahead. Typically from the time the application is filed for the public hearing until the permit is valid for your development 60 days will elapse.

The office of the Administrative Officer is open Monday – Friday 8:00 a.m. – 4:30 p.m.

Administrative Officer (Continued)

You may call 802-885-2104 (ext. 242) for assistance or information on permits, zoning or planning issues. If you use email, you may reach me at toszoning@vermontel.net. Town Plan, Zoning and Subdivision Regulations are available at this office, and, if you prefer, I can email them to you. The Plan and Regulations are also available online at www.springfieldvt.gov-office2.com under Ordinances and Regulations.

William G. Kearns
Administrative Officer

SOUTHERN WINDSOR/WINDHAM COUNTIES SOLID WASTE MANAGEMENT DISTRICT

The Southern Windsor/Windham Counties Solid Waste Management District is a municipality dedicated to providing solid waste management authority, services, and planning to its member towns. The District was chartered in 1981 and currently serves thirteen Vermont towns. Each member municipality appoints a representative and an alternate to serve on the Board of Supervisors. The Board meets quarterly to discuss solid waste issues and policies and other pertinent topics for the District, which is managed by the Southern Windsor County Regional Planning Commission.

Southeastern Vermont Community Action (SEVCA) continues to pick up textiles at the transfer stations or recycling centers in Cavendish, Ludlow, Plymouth, Rockingham, Springfield, and Weathersfield. SEVCA's program has diverted tons of bagged shoes, clothing (even torn and stained), belts, stuffed animals, and linens from the landfill. SEVCA sells the items either at one of its retail stores or to a textile broker and the profits are used to fund community service projects in our region.

The District maintains a website, www.vtsolidwastedistrict.org, which contains a lot of useful information about reducing, reusing, and recycling. Dates for the Spring 2011 compost bin sale will be posted there. New for 2011: an educational grant program for the District's 12 elementary and 2 middle schools. Details of the grant and an invitation to apply, have been sent to all of the school principals.

The 2011 household hazardous waste collections will be held on Saturday, May 14 at the transfer stations in Rockingham and Springfield and on Saturday, September 10 at the Weathersfield and Springfield transfer stations. Hundreds of residents participate in these free events. Bring a mercury thermometer to the collection and we'll give you a digital thermometer.

The District has neon orange warning stickers to help users of disposable syringes dispose of them properly. Contact the District to obtain stickers.

Please call the District at 674-9235 if you have any recycling questions.

Mary T. O'Brien
Recycling Coordinator

Thomas Kennedy
District Manager

SPRINGFIELD HUMANE SOCIETY, INC.

401 Skitchewaug Trail
Springfield, Vermont 05156
802-885-3997 Fax: 802-885-1346
Email: Spfldhumane@vermontel.net
Website: www.spfldhumane.org

Serving animals & people of the area since 1941

January 1, 2010 –November 15, 2010 saw 321 dogs & cats coming through the door of the Shelter needing our services. Of these 321 animals were 102 dogs/puppies, & 219 were cats/kittens. Sixty three of the dogs/puppies were given up by their owners and 39 were strays. One hundred sixty one of the cats/kittens were owner surrendered and 58 were strays.

Springfield accounted for 117 stray cats/ kittens, 31 stray dogs/puppies, 48 owner surrendered cats/kittens & 20 owner surrendered dogs/puppies.

We sponsored 10 low cost spay/neuter clinics in our area responsible to taking 325 animals out of the litter business. (We still have one to go in December!) If every one of these had been responsible for just one litter of four that means 1300 animals NOT being born UNWANTED! Cats can have 3 litters a year! In 2011 we will be hosting clinics every month dealing mostly with cats where the overpopulation problem is still high. Anyone interested in information on the low cost spay clinics should contact me at the information below.

We appreciate our relationship with the citizens of Springfield and their local government & police department.

Please remember – *Every Litter Hurts!*

Tom Browe
Executive Director
885-2174
browe@vermontel.net



SPRINGFIELD HOUSING AUTHORITY

The public housing units at the Whitcomb and Huber Buildings were almost fully occupied throughout the year, as the occupancy rate was 98.83%. During the past year, the Authority had an unusually low number of units turnover (20 units). The current waiting list shows 16 applicants.

The Authority was reviewed under the Public Housing Assessment System (PHAS). The Authority scored a 100 for the FYE 9/30/09. This means the Authority continues to be a High Performer per HUD guidelines.

The Authority was awarded a Capital Fund Grant (CFG) for \$192,159.00 at the end of 2009. Those funds were used for the following projects:

- Replace the first floor common area windows at the Huber Building,
- Replace the solar room windows at the Whitcomb Building, and
- Repair the underpass area at the Huber Building.

During 2010, the Authority was awarded \$190,636.00 in another Capital Fund Grant. These funds will be used to add a complete sprinkler system to both the Huber and Whitcomb Buildings. However, we do not expect this work to begin until the Spring of 2011.

The Authority also manages 61 section 8 certificates and vouchers. Last year, \$321,715.00 was paid to local landlords for our section 8 tenants. The lease-up rate for this program was 95.63%. Currently, there are 115 families on the waiting list. The waiting period for local residents has increased to about 20 months.

The Maples, the Rural Development project on South Street, is fully occupied, and there are 23 people on the waiting list. This past year saw an occupancy rate of 97.81%. Also, during the past year, we continued the process of vinyl floor and carpet replacement in the units. This will continue for the next three years. In addition, we painted the exterior right side of the building, repaved the parking lot, and installed new carpet in all the upstairs hallways.

In 2007 the Authority purchased the Mountain View Apartments from the partnership that had owned them for the past 16 years. Mountain View will still remain a HUD Section 236 property until January of 2014. This development had an occupancy rate of 95.2% in 2010, and a waiting list of 48 families. The physical inspection of the property was conducted by the Real Estate Assessment Center (REAC) in 2007. The property scored 92 out of 100. This means that HUD considers the property a high performer. In 2010, we replaced 12 refrigerators, repaired the overhangs on the entryways, replaced all the access panels on the buildings, and installed a new hot water tank in building #4.

The following property is owned by partnerships in which Springfield Housing Unlimited (SHU), the Authority created non-profit, is a co-general partner. The Springfield Housing Authority manages the property but has no ownership interest.

Westview Terrace Apartments had an occupancy rate of 92.5% in 2010. These 58 units of family housing are a part of the Low-Income Housing Tax Credit Program. They service families, which can earn up to 60% of the median income for Windsor County. This project continues to be a valuable asset to the Town by providing people of limited income access to safe, clean, and reasonably priced rental housing. The replacement of one hot water tank and boiler, new carpeting in several apartments, the continued replacement of the kitchen cabinet doors, and new roofs on some of the doll houses were the major capital items in 2010.

In September of 2004, SHU with the help of the Vermont Housing and Conservation Board (VHCB) purchased about 3 and 1/2 acres of land adjacent to Westview and created 8 building lots. At the present time, six houses have been built and all but one has been sold to families who normally could not afford to enter the homeownership market. Currently, SHU has partnered with the River Valley Technical Center (RVTC) whose students have built three houses that have been placed on these lots. RVTC students have started the fourth home which should be ready by May of 2011. This fourth house will complete the plan of adding seven affordable homes to the Springfield market. These homes have added over a million dollars to the Town's grand list.

Springfield Housing Authority (Continued)

Finally, the Authority and SHU have partnered with Housing Vermont to reconstruct the Springfield Movie Theater and associated housing that was severely damaged by the July 8, 2008 fire. The construction has begun and we expect that the theater and the nine units of housing will be completed by May of 2011. The movie theater will be a cornerstone for the revitalization of the downtown.



*SHA Commissioners and Executive Director
Frank Poole, Gerry Mittica, Fred Koledo, Cindy Gagnier, Bill Morlock,
and Peter Andrews*

William F. Morlock,III
Executive Director

Frederic P. Koledo
Chairman

Gerry Mittica
Cynthia Gagnier
Frank Poole

Peter Andrews
Vice-Chairman

SPRINGFIELD AIRPORT COMMISSION

The Commission changed three of our members as we had two members move out of the area and one resignation.

Mike Knoras joined us from the Selectboard and we added Kathleen Fellows and Ernest Lamphere.

It was a fairly quiet year for meetings, perhaps because of the economy, but the activity level at the airport was good. We were sustained by the helicopter company which was working on the new power line being installed. The usual level of jet traffic - both corporate and charter - has continued and we are hopeful that as the economy improves, that aspect of activity will improve also.

Peter E. MacGillivray
Chairman

EDGAR MAY HEALTH AND RECREATION CENTER

The Edgar May Health and Recreation Center is pleased to make this annual report to the residents of Springfield. We are extremely grateful for the continued support to the Center by the citizens of Springfield.

We continue to expand our health related programs and are pleased to announce that a generous grant from the Holt Foundation of Grafton Vermont allows us to continue to offer our popular Prescription for Exercise Program. This program operated in conjunction with Springfield Hospital and area physicians provides access and membership to the Center, including nutrition and fitness counseling, for individuals who qualify for this program. We urge you to talk with your primary care physician to see if you qualify.

Also, we are pleased to announce that we will soon offer spinning classes.

Our warm water therapy pool operated in partnership with the Springfield Hospital is now open to our membership and guests weekdays from 5:30 a.m. to 7:30 a.m. and from 2 p.m. until closing and on weekends. Many of our members and guests, especially seniors, already enjoy the 93° temperature of our therapy pool. You might wish to join them; call to reserve a time.

Our swim team, the Stringrays, represents swimmers from all over southern Vermont; during 2010 the team had 71 participants. This past summer the Stringrays were the top team in the Division IV of the Vermont State Swim Association. Springfield resident Elliot Thompson placed 1st in the boys, 12 and under, 100 yard breast stroke. Sophia Gulick had four top 3 finishes. Alexis Fauver placed 2nd in the girls 12 and under 100 yard butterfly. During the winter season the Stingrays compete in the New Hampshire Swim Association and had very strong performances at that state meet as well, including Kristin Burlew placing 1st in the girls' 50 yard breaststroke and Skylar Swan placing 2nd in the girls 8 and under breaststroke.

For the 2009-2010 fiscal year, the Center received distributions from the Endowment Fund of \$49,694.06 all of which was used to pay a portion of our operating expenses. This helps to keep membership rates among the lowest in New England.

The Health and Recreation Center is open more than 98 hours each week; weekdays from 5:00 a.m. to 9:00 p.m.; Saturday from 7:00 a.m. to 6:00 p.m. and Sunday from 9:00 a.m. to 4 p.m. The Center had more than 90,000 visits in 2010.

The mission of the Health and Recreation Center is to provide area residents with the opportunities and resources necessary to pursue a healthy and active lifestyle. If you have not visited us, we hope you will. For additional information, please visit our website www.myreccenter.org; email info@myreccenter.org, or call us at 885-2568.

George W. Lamb
Chairman



APPLICATION FOR VOLUNTEER POSITIONS ON TOWN BOARDS

The Town frequently looks for qualified individuals to serve on Boards and Commissions. In addition, there are other positions, as well as special committees which may be appointed by the Board of Selectmen periodically to study specific topics.

If interested, please fill out and detach. Please send to
Town Manager's Office
96 Main Street
Springfield, VT 05156

Name: _____

Address: _____

Present Employer: _____

Address: (Street) _____

(Town) _____

Home Phone: _____ Work Phone: _____

Interested in serving on:

- | | |
|---|--|
| <input type="checkbox"/> Planning Commission | <input type="checkbox"/> Fence Viewer |
| <input type="checkbox"/> Development Review Board | <input type="checkbox"/> Surveyor of Wood & Lumber |
| <input type="checkbox"/> Citizens Budget Advisory Committee | <input type="checkbox"/> Weigher of Coal |
| <input type="checkbox"/> Airport Commission | <input type="checkbox"/> Housing Authority |
| <input type="checkbox"/> Other | |

REPORTS OF AGENCIES AND ORGANIZATIONS

VISITING NURSE ASSOCIATION & HOSPICE OF VT AND NH

Home Healthcare, Hospice and Maternal Child Health Services in Springfield, VT

The VNA & Hospice is a compassionate, non-profit healthcare organization committed to providing the highest quality home healthcare and hospice support services to individuals and their families. By keeping Springfield residents out of emergency rooms and hospitals, and reducing the need for relocation to nursing homes, our care offers significant savings in the town's emergency services and other medical expenses.

VNA & Hospice clients are of all ages and at all stages in life. Services are provided to all in need regardless of ability to pay. Between July 1, 2009 and June 30, 2010, the VNA & Hospice made 17,632 homecare visits (22,169 hours of service) to 479 Springfield residents. This is a 5% increase in the number of visits and a 20% increase in the number of hours of service. The VNA & Hospice absorbed approximately \$344,842 in unreimbursed charges for Springfield residents.

Home HealthCare: 8108 home visits to 293 residents with short-term medical or physical needs

Long-term Care: 7,321 home visits to 73 residents with chronic medical problems who needed extended care in their home to avoid admission to a nursing home.

Hospice Services: 1,798 home visits to 52 residents who were in the final stages of their lives.

Maternal and Child Health Services: 405 home visits to 61 residents for well baby, preventative and high-tech medical care.

Additionally, residents made visits to VNA & Hospice community clinics for foot care, blood pressure screenings, cholesterol testing, seasonal and H1N1 flu shots.

Springfield's annual appropriation helps the VNA & Hospice meet the demand for quality home healthcare, and to ensure that all who qualify for services will always be able to receive them. On behalf of the people we serve, we thank you for your continued support.

Jeanne McLaughlin
President

PRECISION VALLEY FREE CLINIC (DBA VALLEY HEALTH CONNECTIONS (VHC))

Valley Health Connections is located at 268 River Street, Springfield, Vermont and became incorporated in the State of Vermont on January 21, 2000 as Precision Valley Free Clinic and is now doing business as Valley Health Connections (VHC).

Valley Health Connections is a non-profit 501 (c) 3 whose mission is to remove the barriers and facilitate access to health care for uninsured and underinsured people. Our goal is to provide access to quality health care. This includes preventive health care, health education, referrals to providers for regular ongoing health care, and assistance in enrollment in programs that pay for health care.

The clinic staff consists of an Executive Director and a part-time Administrative Assistant in the Springfield office. In 2009 because of a partnership with Springfield Medical Care Systems (SMCS), VHC hired two part-time eligibility assistance coordinators who provide services onsite at SMCS Community Health Center sites. There are twelve members on the current board of directors.

Staff assists patients in enrolling in State and local programs that will provide them ongoing health care coverage since many people are unaware of programs that are available to them. The goal is to have people have an on-going relationship with a health care provider so that they can maintain good health. Prevention programs like tobacco cessation and women's health screenings are stressed.

In year 2010, VHC patient services for enrollment, medical, dental, pharmaceutical assistance, and social service referrals totaled 3,213 to 974 patients of which 339 were Springfield residents. In 2010, VHC assisted patients in obtaining \$272, 755 in free medications. Funds in the amount of \$13, 000 were raised to assist in obtaining 178 dental services.

The staff and Board of Directors of Valley Health Connections wish to thank the people of Springfield for supporting their efforts to improve the health care of town residents who are without the ability to pay for health care.

Wilda Pelton
Executive Director, Valley Health Connections

SPRINGFIELD FAMILY CENTER

2010 was another difficult year economically and financially for many around the country, the State and in Springfield. Despite the difficult times, it is clear that Springfielder's support helping their neighbors, which is evident from the food donations that always seem to arrive just in the nick of time.

Once again in 2010 the Family Center offered the Lunch at Home program to Springfield school children who fit the free and reduced price lunch qualification. The program has run in some facet since 1997. In 2010, 220 unduplicated children were served lunch and a nutritious snack five days a week during February, April and Summer school vacations. On Fridays, the Family Center began providing each household with a gallon of milk and a box of cereal, with the realization that many children are left home alone, and with this available, they could feed themselves.

The Springfield Family Center saw a 24.27 percent increase in use of the Emergency Food Shelf versus 2009. Our Emergency Food Shelf, which is based on the USDA's food pyramid and family size guidelines, was accessed 3219 times. Based on this and the cost of food if purchased from a local retailer, we provided \$321,900 in food to Springfield families and individuals through our food shelf.

Six days a week a community meal is available, free to the community, at our White Acres facility on Summer Street. We are fortunate to have the Springfield area churches provide the Saturday meals on a rotating basis. The Family Center served 9711 meals during the past year.

The Family Center is very grateful for the efforts of the Area Churches Men's Breakfast Group who completed much needed work on our garage, including a new roof and windows. However there are still a number of facility projects which are important to have completed, such as new windows and insulation.

The Springfield Family Center is indebted to it's volunteers, who make much of what we do possible. They fully staff our food shelf, help with the preparation and delivery of Lunch at Home, and just generally help to keep our ship sailing smoothly. Other events that volunteers were vital to were the community dinners, our first Hogs Against Hunger Benefit Ride, Postal Food Drive, and the annual Dam Run. In 2010 volunteers contributed 16,478 hours of time to the Springfield Family Center.

Thank you to the volunteers, Board of Directors, and the many community groups, organizations and individuals who donated goods, money or time during 2010.



Deborah Luse
Executive Director

Riverside Middle School students take a moment to pause with the a van full of non-perishable food items they collected during a school-wide food drive, which brought in 2725 items for the Family Center food shelf.

GREEN MOUNTAIN RSVP & VOLUNTEER CENTER, SERVING WINDSOR COUNTY

An Invitation to Volunteer in Springfield

Last year, all over the country more than 450,000 Senior Corps volunteers aged 55 and over served more than 98 million hours through 65,000 organizations, improving the lives of millions of our most vulnerable citizens. Senior Corps is impacting our nation in substantive ways and making life better for those in need. Green Mountain RSVP & Volunteer Center is a part of Senior Corps and we want to share our good news with everyone!

In Springfield, RSVP volunteers donated over 26,800 of those 98 million hours to AARP Tax Aide, Gallery at the Vault, Springfield Hospital, Springfield Health & Rehab, the Springfield Humane Society, The Current (CRT), Southern State Correctional Facility, the Springfield Public Schools, Project Linus, the Springfield Santa Claus Club, the Springfield Senior Center, Greater Springfield Meals on Wheels, and the Red Cross Blood Drives. These are just some of the many places volunteers serve. RSVP volunteers also teach a Bone Builder class at the Springfield-Whitcomb Building, offering seniors a fun and healthy way to fight the effects of osteoporosis, improve balance and add positive energy to their lives.

The work of these volunteers can be multiplied throughout the state of Vermont, to our neighboring states and all across the country. When you think of the impact that volunteers over the age of 55 are making everywhere, it is astonishing and heartwarming. If you wish to be a part of this powerful effort, please call Linda Husband at (802) 885-2083.

Patricia Palencsar
*Executive Director,
Green Mountain RSVP & Volunteer Center*

MEALS & WHEELS OF GREATER SPRINGFIELD INCORPORATED

Meals & Wheels of Greater Springfield, Inc. has been serving meals to the elderly and qualifying handicapped recipients since 2000. The program serves the communities of Andover, Baltimore, Chester, Springfield and South Weathersfield. A hot meal is provided Monday through Friday with frozen meals available to those who qualify for weekends and holidays. We also provide a cold breakfast meal for those who qualify that we deliver along with the noon time meal.

During the past fiscal year, October 1, 2009 – September 30, 2010, Meals & Wheels served 6993 meals at our congregate meal site in Springfield. Volunteers delivered 32,270 meals to over 130 private homes around the Springfield area, for a total of 39,263 meals provided to those in need in the community.

All this work was done with the help of 3 part-time and 1 full-time paid employees and many volunteers. Over the past year, Meals & Wheels engaged about 75 volunteers who came to us from community programs such as RSVP, the Springfield Schools, Lincoln Street, Mental Health Services and other community members who just want to volunteer out of the spirit of good will. Volunteers serve on our Board, deliver meals, wait on tables, assist in the kitchen, provide entertainment at the congregate meal site and help with fund raising. We strongly believe that our program gives back to our volunteers, as much as they give to the program. We provide an opportunity to be a part of a vital service and a chance for volunteers to connect with others and to become part of the community.

The most important role of our program goes far beyond meeting the nutritional needs of the seniors in the community. For many, the meal delivery volunteer may be the only contact they have for the day and seeing a friendly face can be the highlight of their day. At Meals & Wheels, we do our part in providing a safety net for many isolated seniors in our community.

COUNCIL ON AGING FOR SOUTHEASTERN VERMONT, INC.

The Council on Aging for Southeastern Vermont, Inc. (COASEV, Inc.) fosters and supports successful aging of seniors in the Springfield community and throughout Windham and Windsor Counties.

To assist seniors in Springfield we offer a number of services, including:

Information and Assistance – Our Senior HelpLine at 1-800-642-5119 is a toll free number which offers help applying for benefits, assistance with health insurance problems, housing needs, fuel assistance, and many other services, **414** residents requested assistance this past year.

As part of the Medicare Part D, prescription program we have trained staff available by phone, office or home. **875** residents received assistance this past year.

Senior Nutrition – **22,286** Home Delivered meals are provided for Springfield residents through a contract with Meals on Wheels of Greater Springfield.

Transportation – Special arrangements are made for non-Medicaid seniors requiring medical transportation.

Case Management & Advocacy – One on one case management enables seniors to access services which help them remain safe at home. Often minimal services can prevent premature institutionalization. Some clients who require nursing home level of care are able to remain at home with family caregivers and trained personal caregivers. COASEV served **188** Springfield residents which is estimated as an annual cost of \$225,600.

Care Giver Respite – Through grants we provide respite assistance for caregivers of those diagnosed with dementia or other chronic diseases. **Nine** Springfield families received a respite care grant this year.

Successful Aging Initiatives – We provide small grants to grass roots groups who attempt to promote healthy aging.

Your town contribution generates Federal matching funds to support our activities. We do not charge for any of our services. The support of Springfield citizens is greatly appreciated.

Joyce A. Lemire
Executive Director

NEW BEGINNINGS, INC.

New Beginnings, Inc. is a non-profit agency approaching its 30th year of providing crisis and post-crisis services to survivors of domestic and sexual violence in Southern Windsor County. Our free and confidential services are available every hour of every day via our Hotline, in our office in Springfield weekdays, and evenings and weekends in the local full-time police stations/barracks and in Springfield and Mt. Ascutney Hospitals. We offer education and support for safety, financial and life planning, education and support through the relief from abuse legal process, safe housing, peer support groups, social service advocacy and referrals; community and school prevention education for students in grades K-12 is also a priority, with audiences receiving information on healthy relationships and teen dating violence, self-esteem building, bullying, internet use safety, gender stereotyping, and media influences on children, youth and adults. Presentations and materials are free and available upon the request of teachers, guidance counselors and school nurses, or other community members. Our staff is certified to provide training regarding these difficult issues to police officers and medical personnel and to others who serve your residents such as teachers, social workers, day-care providers, business owners, and religious leaders.

During the past fiscal year, our hotline volunteers provided 6734 hours of crisis coverage to residents of Springfield, Southern Windsor County, and the Town of Rockingham in Windham County. During Fiscal Year 2010 (July 1, 2009 through June 30, 2010), our staff and volunteers supported and worked to empower 341 survivors throughout the area, with 1081 services provided to those victims. One hundred and thirty (130) residents of Springfield received 466 of those direct services. Three hundred and seventy (370) children (144 children of Springfield) were reported to be exposed to violence among those 341 homes. Additionally, 42 non-victim residents of Springfield – family, friends, neighbors and co-workers – sought advice to best support a victim toward safety, stability, and peace.

We wish to thank the people of Springfield for their continued support of this work and we welcome your comments and suggestions, and additional contributions of time and talents, perhaps as a hotline volunteer or board member. May your homes be filled with peace in the coming year.

Business Telephone: (802) 885-2368 24-Hour Hotline: (802) 885-2050/674-6700

Terri A. Fisk
Executive Director

SPRINGFIELD COMMUNITY BAND

The Springfield Community Band was under the direction of Bill Coburn for our 65th season. We played 11 concerts; 8 in Springfield, one each in Ludlow, Charlestown, NH and Walpole, NH. We play a variety of music, from marches, to movie themes, classical to swing and jazz, whimsical to serious. Our members range in age from teens to senior citizens. We are made up completely of volunteers who have a desire to play their instruments in an organized concert band type setting. Members consist of high school students, current and former band directors and former band students. Our goal is to give GREAT performances and have a GREAT time doing it!

The Springfield Community Band is open to all musicians in Springfield and the surrounding areas. Anyone interested in joining us is encouraged to visit our website at www.springfieldband.org. We do not hold auditions; we are a community band and welcome anyone with the desire to play their instrument.

We thank the town of Springfield for their many years of support.

Karen Bailey
Secretary/Treasurer

HEALTH CARE & REHABILITATION SERVICES

Health Care and Rehabilitation Services (HCRS) is a comprehensive community mental health provider serving residents of Windham and Windsor counties. HCRS assists and advocates for individuals, families, and children who are living with mental illness, developmental disabilities, and substance use disorders. HCRS provides these services through outpatient mental health services, alcohol and drug treatment program, community rehabilitation and treatment program, developmental services division, and alternatives and emergency services programs.

During FY10, HCRS provided 110,589 hours of services to 811 residents of the Town of Springfield. The services provided included all of HCRS' programs resulting in a wide array of supports for the residents of Springfield.

Anyone with questions about HCRS services should contact George Karabakakis, Chief Operating Officer, at (802) 886-4500.

SOUTHEASTERN VERMONT COMMUNITY ACTION

Southeastern Vermont Community Action is an anti-poverty, community based, nonprofit organization serving Windham and Windsor counties since 1965.

Our mission is to enable people to cope with and reduce the hardships of poverty; create sustainable self-sufficiency; reduce the causes and work toward the elimination of poverty. SEVCA has a variety of programs and services to meet this end. They include: Head Start, Weatherization, Emergency Home Repair, Housing Stabilization, Emergency Services (i.e., fuel/utility, housing and food assistance), Crisis Intervention, Parent Education, Micro-Business Development, Individual Development Accounts Tax Preparation, Training, Working Bridges, and Thrift Stores.

In the community of Springfield we have provided the following services during FY10:

Weatherization: 35 homes (94 people) weatherized at a cost of \$186,180

Emergency Heating Replacements: 8 repairs or replacements at a cost of \$19,840

Head Start: 47 families (180 people) received comprehensive early education and family supported services valued at \$381,122

Micro-Business Development: 24 households (48 people) received counseling, technical assistance and support to start, sustain or expand a small business, valued at \$28,286

Tax Preparation: 9 households (18 people) received refunds and tax credits totaling \$12,523

Thrift Store Vouchers: 126 households (312 people) received goods and services valued at \$13,099

Parent Education: 10 families (32 people) received parenting skills and support services, valued at \$31,475

Family Services: 242 households (619 people) received 1172 services (including crisis intervention, financial counseling, nutrition education, referral to and assistance with accessing needed services), valued at \$5,216

Fuel/Utility Assistance: 301 households (792 people) received services valued at \$122,823

Housing & Other Assistance: 53 households (130 people) received services valued at \$46,185

Housing Stabilization: 4 households (6 people) received intensive intervention services to help stabilize and maintain their housing and prevent homelessness, valued at \$3,905

Emergency Home Repair: 16 homes (33 people) received services to address health and safety risks, repair structural problems, and reduce energy waste, valued at \$27,167

Training: 31 people received training/certification in "green" technologies, computer skills, Business startup, or management skills, valued at \$13,554

Working Bridges: 10 employees (24 in families) in local businesses received services to help with employee retention, advancement, and financial stability, valued at \$11,095

Community support through town funding, helps to build a strong partnership. The combination of federal, state, private, and town funds allow us to not only maintain, but to increase and improve services.

We thank the residents of Springfield for their ongoing support.

Stephen Geller
Executive Director

THE CURRENT

The Current Operated by Connecticut River Transit, Inc. (CRT) appreciates the support received from the Town of Springfield this year and requests a town contribution of \$12,500 for FY12. CRT is a private, non-profit public transit provider serving 30 towns in the Windham and Southern Windsor County areas. CRT currently provides about 200,000 trips annually on our public bus service and volunteer network.

FY10 saw an increase in Vermonters using Public Transit. The reason most commonly given was:

- the desire to reduce our carbon footprint and improve air quality.

Ridership in FY10 CRT services to your town:

- In-Town Bus Services: 21,774
- Commuter Bus Service to Bellows Falls, Okemo and The Upper Valley: 60,660
- Dial a Ride Service to Springfield Residents: 21,324
- includes medical rides to Springfield’s elderly, disabled and/or children and families who receive Medicaid.

Ridership increases in FY10 CRT services to the region:

- Commuter Bus Service to the Upper Valley, Okemo and Brattleboro: 3.7% overall to 80,986
- Non-Commuter Bus Service to the General Public: 1% to 34,443
- Human Services Transportation including the Volunteer and Taxi network: level at 82,200

FY10 for CRT was a big year; laying the foundation for a solid and sustainable infrastructure:

- Completed and Moved into our new facility
- We are Partnered with Rockingham on a Park and Ride plan on the facility property at exit 6 on I-91

The grant awards to CRT provide for public transit and bus purchases, and require local support in the form of matching funds. Our goal is a broad base of support so that no one funding partner bears too much of the cost. The riders who use the services and the businesses whose employees and clients ride public transit on CRT routes, contributed 82% of donations in FY10.

The local contributions (comprised of the 3 categories below) in FY10 to CRT services was over \$194,000:

- Individuals riding the CRT services: 46% for \$89,500
- Businesses serviced by CRT commuter, general public and human service transit: 32% for \$62,000
- Towns in CRT service area: 22% or \$43,000

CRT requests funding from the 30 towns we service. The amount requested is determined by a *fair share allocation* on bus routes that have stops in your town, the number of Dial-a-Ride buses in your town and the number of trips CRT provides to residents in your town on all scheduled services. The total of town donations this year is \$43,000, about 1% of the total CRT budget. Although a small percentage, it is a very important percent. These donations provide the matching funds that allow CRT to access the state and federal grants, private foundations and the human service transportation contracts that contributed 3 million dollars to the local economy in FY10.

Connecticut River Transit, Inc. could not provide the services or purchase the buses, without every contribution made by you, the local community. Please contact us by e-mail:

The Current (Continued)

admin@crtransit.org, phone: (802) 460-7433 or visit our website: www.crtransit.org and let us know how CRT can improve service in your community. The website provides information about CRT public transit services, schedules and how to use the service, contact information for all staff and their area of responsibility, Board of Directors and meeting calendar, drivers, fleet facility, public notices, and volunteer and employment opportunities.

Stacey Hill
Executive Assistant

WINDSOR COUNTY PARTNERS

Consistent, sustained interaction with a caring, positive adult role model has been proven to make a significant difference in the outcomes of a child's life. Windsor County Partners (WCP) is the only county-wide, community-based mentoring program in our region. Our adult volunteers commit to meet with their Junior Partners (ages 8-17) about 2 hours a week for a year, with many continuing into years 2 and 3. All our services are free to volunteers, children and families.

Our main goal is to sustain our work with youth to empower them to make healthier life choices. Our program objectives are three-fold: 1) to recruit more mentors; 2) to provide those mentors with high quality training opportunities so that they are better equipped to sustain their partnerships; and 3) to provide our young partners with opportunities that help them to realize their potential. Our partners spent about 2,275 hours together enjoying activities such as hiking, kayaking, museum visits, reading, baking, and sporting events. Fun All Partner Events that expose our youth to learning and career opportunities are offered quarterly. Partners often provide assistance to the organization by tabling at community events and helping with town petitions.

In this last year WCP served 23 people from Springfield and supported 29 total partnerships from among 14 towns in Windsor County. Schools have no shortage of children to refer. Our biggest challenge is finding mentors.

During this fiscal year, WCP began negotiations with Three River Valley Business Education Partnership to adopt their Springfield school- and community-based mentoring programs. This would enable WCP to serve youth it was formerly unable to reach, while enhancing its long-term sustainability. Offering a choice of programs, including one that requires less of a commitment, would appeal to a wider range of potential mentors, while providing the opportunity to later deepen their relationship by joining the community program. In September 2010 we completed the adoption process, marking the first time in 36 years that WCP has expanded its vision. The Let's Do Lunch program serves children in grades K-12 in the Springfield school system.

As funding becomes even more challenging, now more than ever, we depend on town support for our day-to-day operations. We remain extremely grateful for the generosity of our community.

Kathy Kinter
Director

SPRINGFIELD RESTORATIVE JUSTICE CENTER (SRJC)

The Springfield Restorative Justice Center is not on most people's radar screen, nor is it considered on the way to anywhere else. To find it you have to drive down Pearl Street along the back side of the vacant old Fellows Gear Shaper factory complex until you dead end at Morgan Street. Hang a quick left and you'll see Turning Point Recovery Center on the right, with the small office of the Restorative Justice Center attached to its left end—connected not like an afterthought, but more as a statement of intent.

In this town of 9,000 residents only a small fraction of them have had dealings with the Justice Center, yet in most cases their lives have been made better for it. They are Springfield residents who have broken the law or committed offenses that adversely affect the community they live in. Instead of traveling the traditional route through the court system, they were given the opportunity to repair the harm they did through taking responsibility for their crime, making amends to the victims, giving back to the community and taking steps to prevent it from happening again. Compared with the \$52,000 required to incarcerate one person for a year, the Restorative Justice Center's annual budget of \$72,500 is a cost effective program for prevention, education and community safety.

There are thirty committed community members who volunteer at the Restorative Justice Center. They have been successful in guiding offenders through the restorative justice process, which explores the ways in which their crimes hurt relationships between people who live in their community. Offenders who agree to participate in the process work with reparative justice panels for up to ninety days, following a mutually agreed upon program of steps that will repair the harm they have done. The program is voluntary and the offenders are encouraged to come up with their own ideas of how to make amends, in stark contrast to more punitive models and programs that tell offenders what they must do.

Thousands of hours of community service have been racked up by young offenders who chose to volunteer for scores of good causes around town: caring for homeless animals at the local humane society, working in SEVCA's Good Buy Store, serving meals at the Springfield Family Center, doing maintenance chores at Turning Point Recovery Center, cleaning gear and vehicles for the Springfield Fire Department, picking up trash on Vermont's Green Up Day, sorting at the Springfield Recycling Center, cleaning graffiti around town for the police department and even working in the center's own Bicycle Recycle Shop.

As part of the restorative process, most participants have written about their experiences, reflecting on the ripple effect of their offenses and tallying up the cost in real dollars in property damage, lost wages, transportation, and insurance claims that resulted from their unlawful acts. They look at their risky behaviors with new understanding. Victims who chose to be involved in the process felt that harm had been repaired through restorative means instead of punishment. The community benefits from the possibility of reduced crime because small offenses are dealt with before serious laws are broken that would ultimately send offenders to court.

Springfield Restorative Justice Center is one of eleven in the state committed to holding responsible parties accountable. Empathizing with those affected and providing ways to repair harm has played a large part in the 23% reduction of offender recidivism. Restorative principles are not rocket science; practitioners pose questions like these to initiate the process of communication, action and healing: *Who was affected by your actions?; If you could do anything to make this whole thing right again what would it be?; If the same thing came up*

Springfield Restorative Justice Center (Continued)

again what would you do? If most of us applied these same questions to our own lives and actions, just think of the suffering we could avoid and the healing we might promote.

One of the major initiatives of the center is providing help to those returning to our community after incarceration. We received a \$40,000 grant through Challenges For Change to be spent in four areas: mentoring, Circles of Support and Accountability (COSAs), recovery coaching, and flexible funding support to those in the re-entry process. Mentoring is the single most effective way to reduce recidivism. A COSA is a group of up to five volunteers who support a newly released person in making the transition. A recovery coach helps a person develop and adhere to a plan for their own recovery. Flexible funding can cover things like housing, utility bills, transportation and other crucial needs.

In December a part time Restorative Justice Coordinator was hired, effectively doubling the staff. This will enable us to develop new initiatives that promote an understanding of how the actions of one person affect the community of the many.

Wendi Lashua Germain
Director Springfield Restorative Justice Center
Mary McCallum,
Restorative Justice Coordinator
885.8707
www.springfieldrjc.org

TAX ANALYSIS PER HUNDRED ASSESSED TAX DOLLARS

	homestead '10-'11	non-residential '10-'11	homestead '09-'10	non-residential '09-'10	homestead '08-'09	non-residential '08-'09
School	\$1,4010	\$1,3442	\$1,2750	\$1,3239	\$1,1963	\$1,2644
State						
Local						
Town & Highway	\$1,1406	\$1,1406	\$1,1374	\$1,1374	\$1,1093	\$1,1093
Special Appropriations	\$0,0309	\$0,0309	\$0,0296	\$0,0296	\$0,0264	\$0,0264
County Tax	\$0,0075	\$0,0075	\$0,0080	\$0,0080	\$0,0080	\$0,0080
	<u>\$2,5800</u>	<u>\$2,5232</u>	<u>\$2,4500</u>	<u>\$2,4989</u>	<u>\$2,3400</u>	<u>\$2,4081</u>

STATEMENT OF TAXES – FISCAL YEAR 2009-2010

TAXES ASSESSED AND BILLED:

	Assessed Value	Grand List (1% of Assessed)	Tax Rate	Total Taxes Assessed and Billed
Real Estate	\$646,639,216	\$6,466,392.16	1.175	\$ 7,598,010.79
Machinery & Equipment	\$ 19,132,300	\$ 191,323.00	1.175	\$ 224,804.53
Total Town Taxes				\$ 7,822,815.31
Education		\$6,454,567.16		\$ 6,717,100.00
TOTAL TAXES ASSESSED AND BILLED:				\$14,539,915.31
Taxes Accounted For:				
	Current year taxes collected			\$14,268,677.33
	Current year taxes delinquent June 30, 2010			\$ 271,237.98
				<u>\$14,539,915.31</u>

DELINQUENT TAX CHART

TAX YEAR	Due as of 6/30/2010	Due as of 6/30/2009	Due as of 6/30/2008	Due as of 6/30/2007
1995	\$0	\$0.00	0	\$167.32
1996	0	0.00	0	577.60
1997	0	0.00	0	597.40
1998	0	0.00	0	585.04
1999	0	0.00	0	580.92
2000	0	0.00	0	599.44
2001	0	0.00	0	680.61
2002	0	0.00	0	650.96
2003	0	0.00	0	1,157.76
2004	429.25	429.25	1,197.86	4,660.18
2005	1,392.48	1,392.48	2,408.64	41,819.35
2006	2,257.00	2,257.00	9,612.24	87,706.47
2007	3,597.90	5,619.65	109,606.40	310,318.73
2008	15,946.76	89,304.34	333,436.82	0
2009	82,589.96	312,322.09	0	0
2010	271,237.98	0	0	0
TOTAL	<u>\$377,451.23</u>	<u>\$411,324.81</u>	<u>\$456,261.96</u>	<u>\$450,101.78</u>

2009-2010 BUDGET TO ACTUAL AT A GLANCE

Revenue Budgeted:	\$9,726,944
Revenue Received:	\$9,680,641
Variance:	-\$46,303
Expenditures Budgeted:	\$9,673,346
Expenditures Paid:	\$9,794,325
Variance:	\$120,979
Excess of Expenditures Over Revenues:	-\$167,282

Trustees of Public Funds - Cash Basis

June 30, 2010

Values by Fund	Parkland	Community Library	Camden/ Wool Stetson	Expense	Fully	Spilled Inup	Humans	Total
6/30/10 Investment	\$772,252	\$400,127	\$38,212	\$14,076	\$12,064	\$4,045	\$62,928	\$1,022,111
6/30/10 Checking	\$ 251	\$0	\$0	\$0	\$0	\$0	\$0	\$ 251
6/30/10 Total by Fund	\$223,503	\$400,127	\$38,212	\$14,076	\$12,064	\$4,045	\$62,928	\$1,053,362

09/10 Revenue	\$7,900	\$14,377	\$8,321	\$505	\$574	\$167	\$2,258	\$4,547
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05/10 Expenses

Accounting	\$676	\$1,233	\$712	\$43	\$30	\$14	\$194	\$375
Misc	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers	\$6,000	\$7,895	\$4,574	\$0	\$0	\$0	\$0	\$10,469
Misc Post	\$29	\$52	\$31	\$2	\$2	\$1	\$6	\$140
Residential Fees	\$1,437	\$2,615	\$1,513	\$25	\$77	\$32	\$411	\$671
Total Expenses	\$8,142	\$11,795	\$6,830	\$872	\$865	\$45	\$613	\$33,847

09/10 Net Operating	-\$242	\$2,582	\$1,491	\$368	-\$291	\$122	\$1,845	-\$1,173
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2010 Net Oper

Gen Loss	-\$2,401	-\$4,351	-\$2,529	-\$412	-\$152	-\$50	-\$079	-\$11,015
Cap Gens Distob	\$36	\$59	\$35	\$5	\$2	\$1	\$10	\$12
Principal Repts	\$0	\$3,453	\$0	\$0	\$0	\$0	\$0	\$257,471
Print Distob	\$0	\$0	\$0	\$0	-\$500	\$0	\$0	-\$6,377
Tuslees	\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$450
Unres Gain	\$16,112	\$29,000	\$16,985	\$2,759	\$870	\$335	\$4,543	\$1,897

09/10 Net Non-Op	\$13,297	\$28,376	\$14,495	\$2,353	\$866	\$241	\$1,674	\$248,896
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6/30/10 by Fund	\$235,307	\$431,065	\$248,564	\$41,064	\$15,310	\$5,053	\$68,447	\$324,124
6/30/10 Investment	\$230,300	\$431,065	\$248,564	\$41,064	\$15,310	\$5,054	\$68,444	\$324,124
6/30/10 Checking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

BUDGET SUMMARY FISCAL 2011-2012

OPERATING BUDGETS	08-09 Expended	09-10 Expended	10-11 Budget	11-12 Dept. Head	11-12 Manager	Diff. From 10-11
Administration	\$ 727,035	\$ 667,731	\$ 731,379	\$ 739,877	\$ 737,377	\$ 5,998
Police	1,470,047	1,655,278	1,691,150	1,782,500	1,750,883	59,733
Fire/Ambulance	1,123,256	1,163,827	1,082,731	1,090,750	1,091,650	8,919
Public Works	2,131,102	1,891,436	1,891,515	1,857,084	1,967,584	76,069
Parks & Recreation	261,454	278,947	289,349	289,349	289,349	-
Seniors	43,453	48,933	48,727	48,727	48,805	78
Library	465,952	492,566	506,824	526,384	518,034	11,210
Fixed	2,493,648	2,665,082	2,619,424	2,631,633	2,662,633	43,209
Reimbursable	165,389	167,821	165,000	160,000	160,000	(5,000)
TOTAL OPERATING	\$8,881,336	\$9,031,621	\$9,026,099	\$9,126,304	\$9,226,315	\$200,216
TOTAL CAPITAL BUDGET			\$545,200	\$1,248,500	\$1,248,500	\$703,300
GRAND TOTAL GROSS APPROPRIATION BUDGET			\$9,571,299	\$10,374,804	\$10,474,815	\$903,516

BUDGET SUMMARY FISCAL 2011-2012

	10-11	11-12	Difference	% Difference
Operating Budget	\$9,026,099	\$9,226,315	\$200,216	2.22%
Capital Budget	<u>\$545,200</u>	<u>\$1,248,500</u>	<u>\$703,300</u>	129.00%
Subtotal	\$9,571,299	\$10,474,815	\$903,516	9.44%
Revenue other than Taxes	<u>\$1,989,750</u>	<u>\$2,602,950</u>	<u>\$613,200</u>	30.82%
To be raised by Taxes	\$7,581,549	\$7,871,865	\$290,316	3.83%

BUDGETED REVENUES

(other than taxes)

FISCAL 2010-2011

	11-12	10-11	09-10	08-09
GENERAL	699,000	622,000	622,000	521,000
TOWN CLERK	93,750	93,750	103,950	95,450
PUBLIC WORKS	607,000	607,000	593,800	616,000
POLICE	75,500	80,500	55,500	53,560
FIRE/AMBULANCE	380,300	378,300	395,700	418,560
PARKS & RECREATION	5,000	5,000	5,000	5,000
LIBRARY	14,900	13,000	13,500	12,500
REIMBURSEMENT & OTHER	727,500	190,200	415,000	384,000
GRAND TOTALS	2,602,950	1,989,750	2,204,450	2,106,070

PROPERTY TAX DUE DATES

THE TAX PAYMENT SCHEDULE FOR THE JULY 1, 2011-
JUNE 30, 2012 FISCAL YEAR IS:

FIRST QUARTER: AUGUST 17, 2011

SECOND QUARTER: OCTOBER 17, 2011

THIRD QUARTER: JANUARY 17, 2012

FOURTH QUARTER: APRIL 17, 2012

ANY PAYMENT NOT RECEIVED OR POSTMARKED BY THE
DUE DATE WILL BE SUBJECT TO A 1% INTEREST CHARGE.
ANY 2011-2012 TAX BALANCE UNPAID AFTER APRIL 17,
2012, WILL BE ASSESSED A PENALTY OF 8%.

TOWN OF SPRINGFIELD, VERMONT
FINANCIAL STATEMENTS
JUNE 30, 2010

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Springfield
Springfield, Vermont

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Springfield, Vermont as of and for the year ended June 30, 2010, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town of Springfield, Vermont's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Accounting Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Springfield, Vermont as of June 30, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Governmental Auditing Standards*, we have also issued our report dated January 17, 2011, on our consideration of the Town of Springfield, Vermont's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 16 and 53 and 54 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A. M. Perich & Company, LLP

Rutland, Vermont
January 17, 2011
VT Reg. No. 92-0000102

Management's Discussion and Analysis

As management of the Town of Springfield, we offer readers of the Town of Springfield's financial statements this narrative overview and analysis of the financial activities of the Town of Springfield for the fiscal year that concluded June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the Town's financial statements.

Financial Highlights

- The assets of the Town of Springfield exceeded its liabilities at the close of the most recent fiscal year by \$36,611,196 (total net assets). This is an increase of \$6,526,724 from the total net assets of the prior fiscal year. Of the total net assets amount, \$2,724,012 (total unrestricted net assets) may be used by the various funds of the Town to meet the Town's ongoing obligations to its citizens and creditors. This is a decrease of \$1,901,277 from the total unrestricted net assets of the prior fiscal year.
- As of the close of the most recent fiscal year, the Town of Springfield's governmental funds reported combined ending fund balances of \$6,952,936, an increase of \$364,549 in comparison with the prior year balance of \$6,588,387. Of this total amount, \$1,816,892 is available for spending at the government's discretion (total unreserved fund balance). Management has designated \$1,598,435 of this unreserved fund balance for specific purposes, leaving \$218,457 in unreserved undesignated fund balance.
- The net assets for the Town of Springfield's proprietary funds decreased from \$14,587,834 at the close of the prior year to \$13,858,661 at the close of the most recent fiscal year, a decrease of \$729,173.

Overview of the Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town of Springfield's finances, in a manner similar to a private sector business.

The Statement of Net Assets presents information on all of the Town of Springfield's assets and liabilities, with the difference between the two reported as net assets. Over time, the increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Town of Springfield is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported using the accrual basis of accounting. All the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

In the Statement of Net Assets and the Statement of Activities, we divide the Town into two kinds of activities:

Governmental activities - Most of the Town's basic services are reported here, including the police, fire and ambulance, public works, parks and recreation, library, and general administration. Property taxes, state, and federal grants finance most of these activities.

Business-type activities - The Town charges a fee to customers in order to finance all or most of the cost of certain services that it provides. The Town's Water and Sewer Department and a small, dormant Solid Waste Fund are reported as business-type activities.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Springfield, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the Town of Springfield are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more narrow than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The amounts reported for governmental activities in the Statement of Net Assets and the amounts reported in the Financial Funds Balance Sheet are different because:

1. Capital Assets (net of depreciation) used in governmental activities are not financial resources and therefore are not reported in the funds.
2. Long-term liabilities, including bonds payable, are not due and payable in the current period and are therefore not reported in the funds.
3. Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

The Town of Springfield maintains three individual governmental funds. They are the General Fund (Fund 1), the Special Revenue Fund (Fund 3), and the Capital Projects Fund. The General Fund is where most of the Town of Springfield's basic services as described above in Governmental Activities.

The Town of Springfield is a participant in the Vermont Community Development Program (VCDP), which provides funding for economic development and rehabilitation projects within the community. Under this program, funds are awarded to the Town in the form of grants. The Town then loans the funds to various local not-for-profit and business entities. Repayment of these loans establishes a revolving loan fund. In addition, the Town of Springfield has received various grants from the State, such as monies received in accordance with the Correctional Facility Agreement. The financial reporting of these activities is reported in the Special Revenue Fund.

The Capital Projects Fund was created with the proceeds from paving and sidewalk bonds. Due to the small size of this fund, it is reported in the fund financial statements as "Other Governmental Funds."

Proprietary Funds - When a Town charges customers for the services that it provides, these services are generally reported in proprietary funds. The enterprise funds, a component of proprietary funds, are used to report the same functions presented as business-type activities in the government-wide financial statements, but provide more detail and additional information such as cash flows. The Town of Springfield has two enterprise funds: the Water and Sewer Fund (Fund 2) and the mostly dormant Solid Waste Fund. Due to the small size of this latter fund, it is reported as "Nonmajor Enterprise Fund" in all the statements for proprietary funds.

Fiduciary Funds - Fiduciary funds are used to account for resources held in a trustee or agency capacity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town of Springfield's ordinary operations. The accounting for fiduciary funds is much like that used for proprietary funds. The Trustees of Public Funds administer these funds.

Notes to the Financial Statements - The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

Government-wide Financial Analysis.

Town of Springfield Statement of Net Assets June 30, 2010

	Governmental Activities	Business-type Activities	Total
Assets			
Current and other assets	\$ 9,789,056	\$ 2,613,971	12,403,027
Capital assets	17,551,930	27,364,941	44,916,871
Total assets	<u>27,340,986</u>	<u>29,978,912</u>	<u>57,319,898</u>
Liabilities			
Accounts payable/acc'd expenses/def. revenue	1,298,082	1,164,950	2,463,032
Notes payable	0	7,000,000	7,000,000
Long-term liabilities	3,290,369	7,955,301	11,245,670
Total liabilities	<u>4,588,451</u>	<u>16,120,251</u>	<u>20,708,702</u>
Net Assets			
Invested in capital assets, net of related debt	14,841,398	12,549,220	27,390,618
Restricted	6,370,577	125,989	6,496,566
Unrestricted	1,540,560	1,183,452	2,724,012
Total net assets	<u>\$ 22,752,535</u>	<u>\$ 13,858,661</u>	<u>\$ 36,611,196</u>

As noted previously, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Town of Springfield, assets exceeded liabilities by \$36,611,196 at the close of the fiscal year, June 30, 2010. This compares to total net assets of \$30,084,472 as of June 30, 2009. This is an increase of \$6,526,724, or 21.7 %, from the prior year. Major factors in this decrease include an increase in the amount of capital assets, net of related debt of \$8,317,382, which was partially offset by a decrease in the amount unrestricted assets of \$1,901,277.

Of these net assets, \$27,390,618 (or 74.8% of total net assets) is invested in the Town of Springfield's capital assets (e.g., land, buildings, equipment, and infrastructure). The Town of Springfield uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending unless the Town opts to reduce the services that it provides and is able to liquidate the assets that are no longer necessary due to this reduction in services. Although the Town of Springfield's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

\$6,496,566 (or 17.7% of total net assets) of the Town of Springfield's net assets represents resources that are subject to external restriction as to how they may be used. The remaining balance of unrestricted net assets, \$2,724,012 (or 7.5%), may be used to meet the government's ongoing obligations to its citizens and creditors. Included in unrestricted net assets are amounts that management has designated for particular purposes, such as capital reserve funds, and reserves for expenditures in future years.

For the year ended June 30, 2010, the Town of Springfield had total liabilities of \$20,708,702. Of this amount, long-term liabilities amounted to \$11,245,670 and \$9,463,032 was in the form of other liabilities. This compares to total liabilities as of June 30, 2009 of \$17,153,649, of which \$8,920,296 were long-term liabilities and other liabilities totaled \$8,233,353.

As of June 30, 2010, the Town of Springfield is able to report positive balances in both categories of net assets, governmental activities and business-type activities. The same situation held true for the prior fiscal year as well.

From the Statement of Activities, the total program revenues, consisting of charges for services (\$3,468,665), operating grants (\$567,068), and capital grants (\$7,667,623) for the government as a whole amounted to \$11,703,356. This amount does not include general revenues. The total amount of expenses was \$20,080,362. This resulted in a deficit of \$8,377,006 before general revenues are included. This compares to the prior year's total revenue of \$5,635,843, with \$3,181,173 in charges for services, \$618,793 in operating grants, and \$1,835,877 in capital grants. The total expenses for the prior year were \$19,191,061.

General revenues for the fiscal year that ended June 30, 2010 totaled \$14,903,730, up from \$13,439,068 the prior year. The vast majority of general revenue was received in the form of property taxes, \$14,471,998, up from \$13,855,366 in 2009. Other general revenues include: grants and contributions not restricted to specific programs, unrestricted investment earnings, fees and interest, and other small miscellaneous items. The net of the deficit above of \$8,377,006 and the general revenues of \$14,903,730 is a positive \$6,526,724. This is the increase in net assets for the Town of Springfield for the year after rounding to nearest dollar figures.

There is also a transfer from governmental activities to business-type activities of \$69,000. This amount is transferred to assist in the maintenance of the Pre-Treatment Facility, the storm drains, and the fire hydrants. These activities are properly expensed in governmental activities, though the work is performed by the personnel of the water and sewer department. As this transfer is internal to the government as a whole, it has no effect on the net assets of the town. In addition, there are transfers totaling \$16,542 from the Town's fiduciary funds (held by the Trustees of Public Funds). This amount includes the earnings in both the Library Trust Fund and the Cemetery Trust Fund that is transferred to the Town to support governmental activities. Lastly, there was a transfer of \$25,000 from the Town's economic development funds (in Fund 3) to the Town's Roof Drain account (in Fund 2).

Governmental Activities.

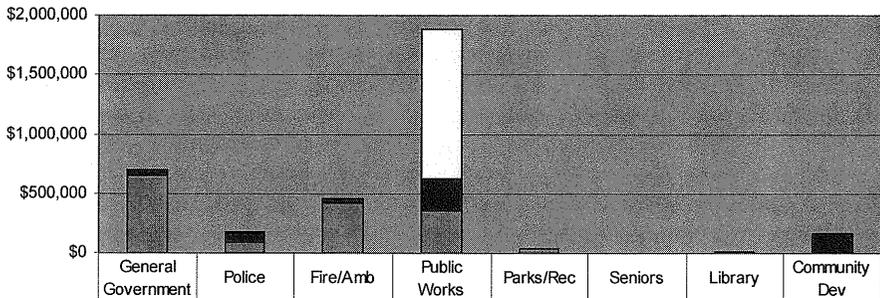
Governmental Activities increased the Town of Springfield's net assets by \$7,255,894 during the fiscal year that ended June 30, 2010. Included in this increase are capital grants and contributions totaling \$7,400,586. The Town of Springfield's governmental activities increased by \$673,142 during the previous fiscal year that ended June 30, 2009.

Governmental Activities are funded in three ways: charging for services, operating grants, and capital grants. For the fiscal year ending June 30, 2010, the total program revenues for governmental activities were \$9,445,819, up from the prior year's total of \$3,442,366. The total current year charges for services were \$1,478,165. The programs that receive the most revenue for services are General Government (\$701,086, mostly for Payments in Lieu of Taxes, Current Use, Town Clerk fees, and the Readiness to Serve payment from the Correctional Facility), Fire and Ambulance (\$304,763, primarily for Ambulance revenue), and Public Works (\$332,460, a majority of which is due to activity at the transfer/recycling station).

The total revenue received in operating grants for governmental activities was \$567,068. The largest portion of this amount was received from the state for highway maintenance. The total revenue received in capital grants for governmental activities was \$7,400,586. Of this amount, the Public Works Department received grants totaling \$7,297,164. There were three major projects that received grant funding, accounting for most of this amount. There was a 95% grant for the Community Center Bridge Project, \$2,561,338. There was a 100% grant for the Paddock Bridge Project, \$2,097,325. Also, \$2,533,688 was received for the Route 143 Project.

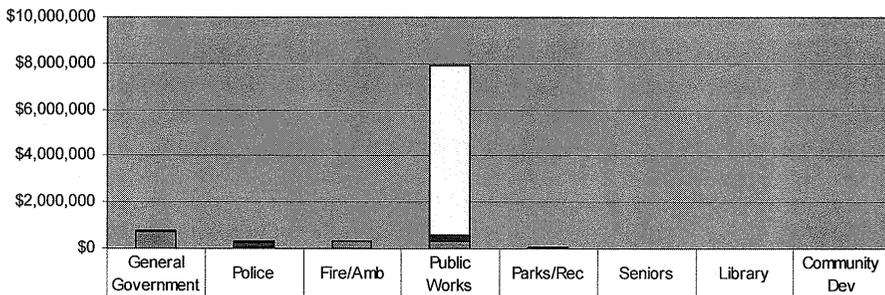
For a complete breakdown of the program revenues in governmental activities and a comparison to the prior year numbers, please see the two charts below.

2009 Governmental Program Revenues



□ Capital Grants		\$7,414		\$1,264,570				
■ Operating Grants	\$55,399	\$84,778	\$47,200	\$264,763			\$1,653	\$165,000
▣ Charges	\$647,910	\$85,691	\$416,245	\$355,952	\$40,740		\$5,051	

2010 Governmental Program Revenues

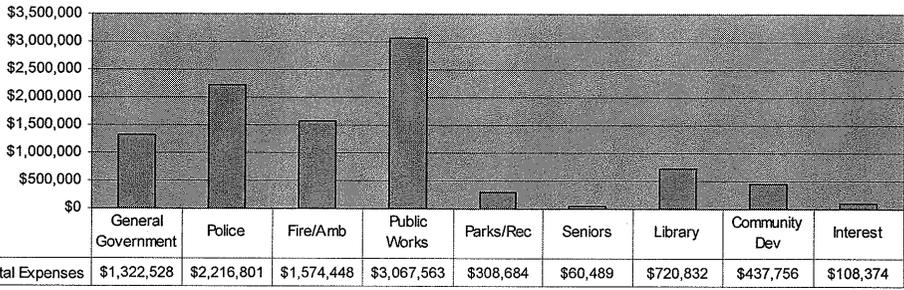


□ Capital Grants		\$92,888	\$10,534	\$7,297,164				
■ Operating Grants	\$59,754	\$161,218	\$40,237	\$274,057	\$15,645		\$5,805	\$10,352
▣ Charges	\$701,086	\$87,728	\$304,763	\$332,460	\$47,673		\$4,455	

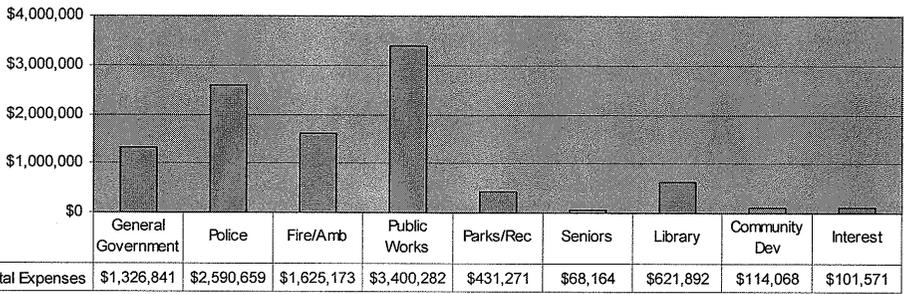
The total expenses for Governmental activities for the year ended June 30, 2010, not including the \$6,717,100 payment to the school district for Education, was \$10,279,921. This compares to the total expenses for Governmental activities for the year ended June 30, 2009, not including the \$6,294,440 payment to the school district for Education, of \$9,817,475. This is an increase of \$462,446.

For a complete breakdown of the total expense by program in governmental activities and a comparison to the prior year numbers, please see the two charts below.

2009 Governmental Program Total Expenses



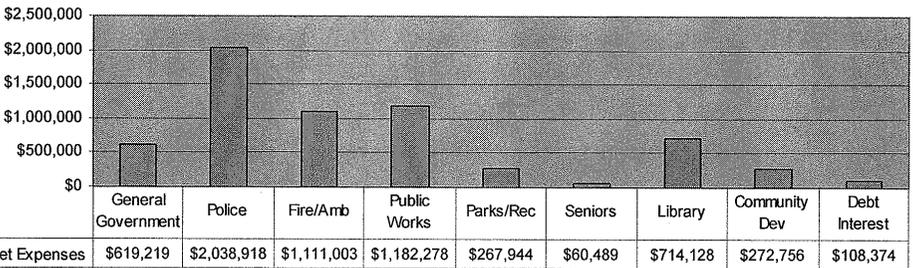
2010 Governmental Program Total Expenses



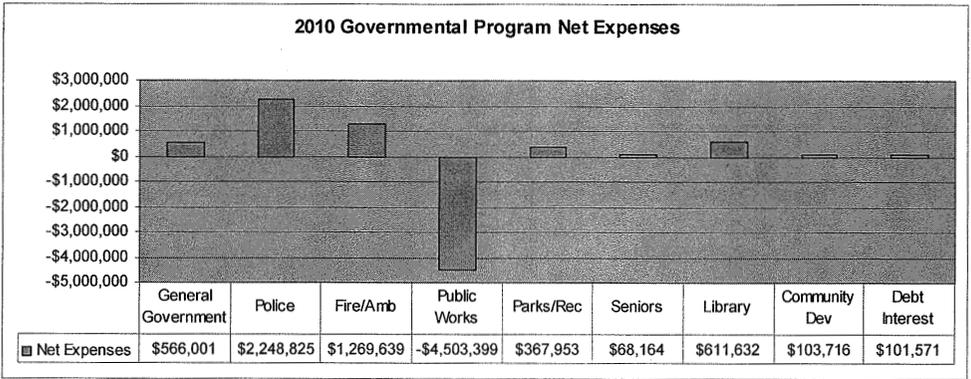
From the Statement of Activities, the total net expense for governmental activities for the fiscal year ending June 30, 2010 was \$7,551,202, down from \$12,669,549 the prior year. After deducting the payment to the school district, the net expense in 2010 for municipal government operations was \$834,102, down from \$6,375,109 in 2009.

The two tables below shows how this amount was distributed by function for the current fiscal year as well as the prior year for comparison.

2009 Governmental Program Net Expenses



2010 Governmental Program Net Expenses



The negative balance for net expenses for Public Works for the 2010 fiscal year is the result of the Town's recognizing the grant revenue for the Route 143 Project, the Community Center Bridge, and the Paddock Bridge while expending only the annual depreciation for these three projects.

Business-type Activities

Business-type activities decreased the Town of Springfield's net assets by \$729,170 during the fiscal year that ended June 30, 2010. The net assets decreased even though the Town continued to receive contributions from outside sources towards the three major water projects. These capital contributions totaled \$267,037. However, the depreciation expense for the year was \$1,059,754. Going forward, unless investment in capital upgrades equals or exceeds the depreciation expense, it can be expected that the decline in net assets will continue. Given current borrowing repayment commitments that are not currently funded, it is expected that rate increases will be necessary in order to honor these commitments. Grants towards capital assets, like the Wastewater Treatment Plant and the Combined Sewer Overflow (CSO) Project, are considered capital contributions.

The program revenues for the business-type activities totaled \$2,257,537. Of this amount, \$1,990,500 was received from charges for services in the water and sewer department. The remaining program revenues, \$267,037, were received in the form of capital grants from the State of Vermont as part of the funding packages for the CSO Project.

The change in business-type activities, a decrease of \$996,207, is the net result of an operating loss of \$1,092,841, a transfer from governmental activities of \$94,000, and unrestricted investment earnings of \$2,634. The depreciation expense, mentioned above, and which is included in the operating loss amount, was \$1,059,754 accounting for most of the operating decrease. The total operating revenue was \$1,990,500, compared to the prior year's total operating revenue of \$1,629,584. The revenue was significantly higher than the prior year due to the prior year write off of a bad debt expense of \$158,481 for surcharge revenue previously recorded for the former Ellsworth Ice Cream facility. The total operating expenses were \$3,083,341, compared to the prior year total of \$3,079,146.

Governmental Funds

As noted earlier, the Town of Springfield uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The focus of the Town of Springfield's governmental funds is to provide information on near-term inflows, outflows, and balances of "spendable" resources. Such information is useful in assessing the Town of Springfield's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year that ended June 30, 2010, the Town of Springfield's governmental funds reported combined ending fund balances of \$6,952,936, an increase of \$364,549 in comparison to the prior year \$6,588,387. The unreserved fund balance, which is available for spending at the government's discretion, is \$1,816,892. The Town of Springfield has designated \$1,598,435 of this unreserved fund balance for various purposes, including capital reserve funds and expenditures in subsequent periods. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed to long-term receivables (\$2,849,460), economic development (-\$225,828), prepaid expenses (\$101,547), and other special purposes (\$2,410,865).

The general fund is the chief operating fund of the Town of Springfield. As of June 30, 2010, the fund balance of the general fund was \$1,976,455. Of this amount, the unreserved, undesignated fund balance was \$218,457, designated fund balance was \$1,556,451, and reserved fund balance was \$201,547.

The Town of Springfield's general fund balance increased by \$443,832 during the fiscal year that ended June 30, 2010. The primary factors in this increase are:

- A delay in receiving a State Grant, the Summer Street Project was deferred until the next budget year, this added \$500,000 to the amount Designated for Future expenditures.
- The amount that the Town received from the State for the Current Use program exceeded budgeted expectations.

The fund balance of the Town of Springfield's special revenue fund decreased by \$79,283. This relates to an increase in the deficit balance reserved for Economic Development, offset by a decrease in the Long-Term receivables as loans are repaid. There was a small increase in the value of the investments, primarily the Civic Improvement Project Investment Account.

Proprietary Funds

The Town of Springfield's proprietary funds reports provide the same type of information found in the government-wide statements, only in more detail.

The total net assets for the water and sewer fund decreased from \$14,584,891 on June 30, 2009 to \$13,855,718 on June 30, 2010, a decrease of \$729,173. Of the total net assets for the fund, \$12,549,220 was invested in capital assets, net of any related debt, \$125,989 was restricted for capital purposes, and the remaining \$1,180,509 was unrestricted fund balance. As mentioned above in the discussion of business-type activities, the primary reason for the decrease in total net assets is that the depreciation of the capital assets exceeds investment in new capital assets.

There is also a non-major enterprise fund for Solid Waste. The balance of this fund is \$2,943. There was no activity in this fund during the year.

General Fund Budgetary Highlights

The above analysis and financial data was developed based on generally accepted accounting principles (GAAP). The Town of Springfield also provides this information on a budgetary basis. A simple example using the purchase of a vehicle will clarify the difference between GAAP and budgetary. Under Government-wide GAAP, the expense of the vehicle is the decrease in value over the course of the year due to depreciation. If the vehicle cost \$25,000 and is expected to be in service for 5 years, the annual accrual basis expense is \$5,000 for each of the five years. On a budgetary basis, the entire expense of the vehicle is recorded in the year of purchase. The following analysis will be on the budgetary basis.

The Town bases its tax revenue budget on 100% of current year taxes due. It is expected that the delinquent tax collections will offset the shortfall in current year tax collection. This year, the Town was able to collect \$7,627,272 in property tax revenue, generating \$104,778 above the budgeted amount of \$7,522,494. Also in revenues, the Town budgeted \$516,000 for payments in lieu of taxes (PILOT). This revenue comes mainly from the State for state property, including the correctional facility, and the current use program. The actual revenue last year was \$574,352, exceeding budget by \$58,352. As the current use program funding can be reduced, the Town does not budget for this entire amount.

The overall budgetary variance for the fiscal year that ended June 30, 2010 was \$167,282. The largest single contributor to this deficit was a shortfall in Ambulance Revenue. Due primarily to software issues with the Ambulance billing software, there was a budgetary shortfall of \$98,677. The issues have been resolved and it is expected that they will not recur. There was one other large issue that caused both a Revenue and an Expense shortfall. Due to a delay in receiving a \$175,000 State grant for the Summer Street Project, the project was deferred until July 2010 in order to receive these matching grant monies. This caused offsetting shortfalls of \$175,000 in Revenues and Expenses, so it had no affect on the bottom line from a budgetary standpoint.

The other budgetary areas where there was a significant difference were the Overtime budget lines, primarily for Police Field Services, Fire and Ambulance, and Road Maintenance. The Overtime lines were over budget by \$139,679. This amount was partially offset by backfill grants for training in the Fire Department. These grants totaled \$30,096.

The Town of Springfield did not have any significant changes from the original budget and the final budget for the 2010 fiscal year.

Capital Asset and Debt Administration

Capital Assets-

The Town of Springfield's investment in capital assets for its governmental and business-type activities as of June 30, 2010 amounts to \$27,390,618 (net of accumulated depreciation and related debt). This is an increase of \$8,317,382 from the June 30, 2009 total of \$19,073,236. Of the current amount, \$14,841,398 is invested in the capital assets for governmental activities and \$12,549,220 is invested in the capital assets of business-type activities. This investment in

capital assets includes land, buildings and improvements, vehicles and equipment, roads and bridges, and water and wastewater distribution and collection systems. This amount does not include infrastructure (roads, bridges, retaining walls, etc.) that was put in place prior to July 1, 2003. As the Town of Springfield had an operating budget of under \$10,000,000 as of July 1, 1999, it was not required to retroactively report infrastructure assets in order to comply with GASB 34. Capital infrastructure work completed after July 1, 2003 is recorded.

Major capital asset events during the fiscal year that ended June 30, 2010 include:

- Continuation of the Combined Sewer Overflow (CSO) project and the Water project. New work completed during this year and capitalized from construction in progress during this fiscal year totaled \$3,218,081. This entire amount was for the Water project. The total spent on CSO as of June 30, 2010 was \$10,335,434 and the total spent on the Water project was \$6,212,550. There are currently four contracts in place for work on the two projects: SUR (contract amount \$2,898,730), Gurney Brothers (contract amount \$295,500), Natgun (contract amount \$861,698), and The Quinn Company (contract amount \$1,231,981).
- The Community Center Bridge was rehabilitated (\$2,696,145, 95% grant).
- The Paddock Bridge was rehabilitated (\$2,097,325, 100% grant).
- The Route 143 Project was completed (\$2,815,209, 90% grant).
- The Police Department roof was repaired at a cost of \$46,803.
- The Public Works Oil shed was renovated, \$24,500.
- The Town purchased a new police patrol car at a cost of \$22,289.
- The Town purchased two new pick up trucks (\$25,228 and \$24,652) for Public Works.
- The Town purchased two new pick up trucks (\$25,444 and \$52,625) for the Water Dept.
- Depreciation of all capital assets totaled \$2,029,669.

Debt Administration-

As of June 30, 2010, the Town of Springfield had debt totaling \$17,354,646. The Town of Springfield has two long term water and wastewater projects, the Combined Sewer Overflow (CSO) project and the Water project. The Town has voted to authorize a total of \$21,250,000 in bonds for the remaining two projects (\$10,750,000 for CSO and \$10,500,000 for Water). As bonds are issued at completion of a project, it is necessary to borrow "in anticipation" of these bonds in order to cover the expenses of the projects during construction until the final financing has been obtained. The Town has borrowed \$7,000,000 in the form of Bond Anticipation Notes (BAN). These notes are at 2.10% interest and come due in June 2011. The Town drew down \$2,453,346 from Revolving Loan Funds during the fiscal year. Of this amount \$2,400,416 was from loan awards under the ARRA subsidy program. Once the projects are completed, the Town will receive approximately \$1,995,000 in the form of principal forgiveness.

In addition, the Town has a commitment of \$500,912 in accrued compensated absences to its employees in the governmental units. The Town has a further commitment of \$139,580 to its employees in the business-type activities (water and sewer). This is the amount that the Town has set aside to pay employees for accrued sick time when they retire at some point in the future.

The balance of the debt, \$10,354,646, is in the form of signed notes and bonds. Here is a chart of these commitments:

**TOWN OF SPRINGFIELD
LONG-TERM DEBT**

June 30, 2010

	Interest Rate	Date of Final Pmt	Town Debt 6/30/2009	Additions	Retirements	Town Debt 6/30/10
Chittenden Equip Note	2.75%	4/30/2011	\$90,000		\$45,000	\$45,000
EPA Loan**see note	2.24%	4/1/2013	\$88,492	\$25,433	\$35,000	\$78,925
VT Muni Bond Bank	2.8%-4.98%	12/1/2016	\$320,000		\$40,000	\$280,000
Route 143 Match	0%	7/31/2012	\$0	\$250,532		\$250,532
Renovation Bond	4.212%	12/1/2028	\$2,250,000		\$115,000	\$2,135,000
Total			<u>\$2,748,492</u>	<u>\$275,965</u>	<u>\$235,000</u>	<u>\$2,789,457</u>

USDA Rural Dev	4.5%	12/1/2033	\$1,606,320		\$37,106	\$1,569,214
	4.125%	9/28/2035	\$128,571		\$2,757	\$125,814
	4.125%	9/28/2035	\$409,913		\$8,789	\$401,124
	4.125%	9/28/2035	\$443,468		\$9,508	\$433,960
	4.500%	12/10/2037	\$585,160		\$10,432	\$574,728

VT Muni Bond Bank:

RF1-019	0%	10/1/2022	\$640,943		\$45,782	\$595,161
RF3-034	3%	10/1/2021	\$232,799		\$14,906	\$217,893
AR3-028	0%	1/1/2031	\$0	\$1,908,552		\$1,908,552
AR1-002	0%	4/1/2031	\$0	\$491,864		\$491,864
RF1-130	0%	4/1/2031	\$0	\$52,930		\$52,930
RF1-089	0%	5/1/2029	\$298,293		\$14,915	\$283,378
RF3-060	0.6%	4/1/2031	\$382,190			\$382,190
RF1-055	0%	9/1/2024	\$830,840		\$51,927	\$778,913

\$5,558,496 \$2,453,346 \$196,121 \$7,815,721

Note: According to the Correctional Facility Agreement, the State is paying the first \$1,000,000 on the CSO bonds. To date the State has paid \$ 534,416.40 on RF1-019 and RF1-055.

**EPA- The EPA provided this balance as of June 30, 2010. The EPA will send updates as of June 30 each year.

Two loans (AR3-028 and AR1-130) qualify as stimulus projects under the American Recovery and Reinvestment Act of 2009. Once these loans are closed, the precise stimulus payment will be known. The Town's portion, after the stimulus amount is deducted, will be less than 50% of the loan.

In addition, the Town has completed the paperwork for an additional \$2,000,000 loan, RF3-240, that, as of June 30, 2010, it had not drawn from.

Economic Factors and Next Year's Budgets and Rates

- The taxable grand list (total assessed value divided by 100) for the Town of Springfield grew from \$6,657,715 as of June 30, 2009 to \$6,670,619 for the 2010/2011 fiscal year. This is an increase of 0.2%.
- The Commercial Grand List increased from \$126,005,100 to \$127,976,513 for the 2010/2011 fiscal year.
- The unemployment rate in Springfield as of June 30, 2010 was 7.9%, down from 8.2% a year earlier. This compares with a rate of 6.0% statewide, down from 7.2% June 30, 2009.
- The bargaining units and the Town agreed to 0% Cost of Living Adjustment for 2010/2011 due to the difficult economic environment.
- Designated capital reserve funds at the end of June 30, 2010 amounted to \$596,768. These funds are available for appropriation to fund capital and equipment purchases in coming years.
- Under Act 68, there are now different tax rates for Springfield residents than non-residents. Homestead residential properties now pay \$0.0568 more than non-residential properties per \$100 of assessed value.

All of these factors were considered in preparing the Town of Springfield's budget and setting the tax rates for the 2011 fiscal year.

The Town of Springfield approved a general fund budget for the 2011 fiscal year in the amount of \$9,571,299. This represents a decrease of \$155,645, or 1.60%, over the approved budget for the previous year. Of the total budgeted amount, \$9,026,099 is budgeted for the operating budget, an increase of \$164,655, or 1.86%, over the operating budget for the previous year. The budget for capital expenditures is \$545,200, a decrease of \$320,300, or 37.01%, over the prior year's capital budget. The Town has budgeted for \$144,200 of this amount to be received from the Town's designated reserve funds and other reserved funds in order to minimize the increase in the tax rate due to the Town's planned capital improvements. The combined municipal and school tax rate for Springfield residents for fiscal year 2011 is \$2.5800 per \$100 of assessed value. The combined municipal and school tax rate for non-residents is \$2.5232 per \$100 of assessed value.

The Public Works Director has presented the Board of Selectmen with a Capital Paving Plan that indicates that the Town is facing a serious backlog of paving projects that will have to be addressed in the next five years. In addition, Harry Hills Bridge in North Springfield is scheduled for replacement in 2013. Currently, there are not reserves sufficient to meet these infrastructure needs. An increase in tax revenue is likely in order to finance these projects.

For the fiscal year 2011, the water rate remained at \$1.81 per 100 cubic feet and the sewer rate remained at \$5.58 per 100 cubic feet. While the Water and Sewer Department was able to keep the rates the same for this year, it must be noted that the CSO and the Water Projects are expected to be completed by December 31, 2010, in accordance with the 1272 Order from the State of Vermont. There is a significant amount of borrowing in the funding packages for both of these projects, much of which will not come due until 2012. Water and Sewer users can expect significant increases in their rates once repayment on these loans commences.

It must be noted that in accordance with the Correctional Facility Agreement, the Correctional Facility (which opened in September 2003) pays double the regular water and sewer rates for a period of 20 years. Without this surcharge, the water rate would increase roughly 6 cents per 100 cubic feet of metered usage and the sewer rate would increase approximately 21 cents per hundred cubic feet.

Also in accordance with the Correctional Facility Agreement, the State is paying the first \$1,000,000 on CSO loans. This is in addition to the Rural Development loan mentioned above. The State is currently paying roughly \$97,000 per year on the Town's behalf for these loans and, as of June 30, 2010 had paid a total of \$534,416 on these loans. When the rate payers have to pay these loans, the sewer rate will increase about 34 cents per hundred cubic feet of metered usage.

Requests for Information

This financial report is designed to provide a general overview of the Town of Springfield's finances for all those interested in the Town's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Office of the Comptroller, Town of Springfield, 96 Main Street, Springfield, VT 05156.

**Town of Springfield
Statement of Net Assets
June 30, 2010**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 3,566,522	\$ 2,385,508	\$ 5,952,030
Investments	2,227,141	-	2,227,141
Receivables (net)	2,939,407	709,177	3,648,584
Internal balances	590,308	(586,235)	4,073
Due from other governmental agencies	237,284	-	237,284
Inventories	-	105,521	105,521
Prepaid expenses	101,547	-	101,547
Tax sale real estate	126,847	-	126,847
Capital assets:			
Land, improvements, and construction in progress	466,189	4,918,846	5,385,035
Other capital assets, net of depreciation	17,085,741	22,446,095	39,531,836
Total capital assets	<u>17,551,930</u>	<u>27,364,941</u>	<u>44,916,871</u>
Total assets	<u>27,340,986</u>	<u>29,978,912</u>	<u>57,319,898</u>
LIABILITIES			
Accounts payable and accrued expenses	1,230,847	1,164,950	2,395,797
Deferred revenues	67,235	-	67,235
Notes payable	-	7,000,000	7,000,000
Long-term liabilities			
Due within one year	318,502	1,958,894	2,277,396
Due in more than one year	<u>2,971,867</u>	<u>5,996,407</u>	<u>8,968,274</u>
Total liabilities	<u>4,588,451</u>	<u>16,120,251</u>	<u>20,708,702</u>
NET ASSETS			
Invested in capital assets, net of related debt	14,841,398	12,549,220	27,390,618
Restricted for:			
Capital projects	342,758	125,989	468,747
Economic development	3,680,763	-	3,680,763
Other purposes	2,347,056	-	2,347,056
Unrestricted	<u>1,540,560</u>	<u>1,183,452</u>	<u>2,724,012</u>
Total net assets	<u>\$ 22,752,535</u>	<u>\$ 13,858,661</u>	<u>\$ 36,611,196</u>

See accompanying notes.

Town of Springfield
Statement of Activities
For the Year Ended June 30, 2010

	Program Revenue				Net (Expense) Revenue and Changes in Net Assets		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government	\$ 1,326,841	\$ 701,086	\$ 59,754	\$ -	\$ (566,001)	\$ -	\$ (566,001)
Police	2,590,659	87,728	161,218	92,888	(2,248,825)	-	(2,248,825)
Fire and ambulance	1,625,173	304,763	40,237	10,534	(1,269,639)	-	(1,269,639)
Public works	3,400,282	332,460	274,057	7,297,164	4,503,399	-	4,503,399
Parks and recreation	431,271	47,673	15,645	-	(367,953)	-	(367,953)
Senior citizens	68,164	-	-	-	(68,164)	-	(68,164)
Library	621,892	4,455	5,805	-	(611,632)	-	(611,632)
Community development	114,068	-	10,352	-	(103,716)	-	(103,716)
Education (payment to school district)	6,717,100	-	-	-	(6,717,100)	-	(6,717,100)
Interest on debt	101,571	-	-	-	(101,571)	-	(101,571)
Total governmental activities	16,997,021	1,478,165	567,068	7,400,586	(7,551,202)	-	(7,551,202)
Business-type activities:							
Water and sewer fund	3,083,341	1,990,500	-	267,037	-	(825,804)	(825,804)
Total business-type activities	3,083,341	1,990,500	-	267,037	-	(825,804)	(825,804)
Total	\$ 20,080,362	\$ 3,468,665	\$ 567,068	\$ 7,667,623	\$ (7,551,202)	\$ (825,804)	\$ (8,377,006)
General revenues:							
Property taxes, levied for general purposes					\$ 14,471,998	-	\$ 14,471,998
Unrestricted investment earnings					266,579	2,634	269,213
Unrestricted fees					130,023	-	130,023
Miscellaneous					15,954	-	15,954
Transfers					(77,458)	94,000	16,542
Total general revenues and transfers					14,807,096	96,634	14,903,730
Change in net assets					7,255,894	(729,170)	6,526,724
Net assets - beginning					15,496,641	14,587,831	30,084,472
Net assets - ending					\$ 22,752,535	\$ 13,858,661	\$ 36,611,196

See accompanying notes.

**Town of Springfield
Balance Sheet
Governmental Funds
June 30, 2010**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 1,550,148	\$ 1,612,139	\$ 104,505	\$ 3,266,792
Cash - Weathersfield Dam	143,642	-	-	143,642
Cash - Certificates of Deposit	-	156,088	-	156,088
Investments	-	2,227,141	-	2,227,141
Delinquent property taxes	377,451	-	-	377,451
Receivables, net	191,179	2,564,701	-	2,755,880
Receivable from other governments	43,360	-	-	43,360
Due from other funds	721,629	16,432	-	738,061
Other assets	126,847	-	-	126,847
Prepaid expenses	101,547	-	-	101,547
Total assets	<u>\$ 3,255,803</u>	<u>\$ 6,576,501</u>	<u>\$ 104,505</u>	<u>\$ 9,936,809</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 319,366	\$ 264,269	\$ -	\$ 583,635
Accrued payroll and related taxes	129,991	-	-	129,991
Due to other funds	16,432	68,800	62,521	147,753
Deferred revenue	308,209	1,308,935	-	1,617,144
Accrued vacation pay	<u>505,350</u>	<u>-</u>	<u>-</u>	<u>505,350</u>
Total liabilities	<u>1,279,348</u>	<u>1,642,004</u>	<u>62,521</u>	<u>2,983,873</u>
 Fund balances (deficits):				
Reserved for:				
Long-term receivables	-	2,849,460	-	2,849,460
Economic Development	-	(225,828)	-	(225,828)
Prepaid expenses	101,547	-	-	101,547
Special purposes	100,000	2,310,865	-	2,410,865
Unreserved				
Designated for special purposes	596,768	-	-	596,768
Designated for future expenditures	959,683	-	-	959,683
Undesignated	218,457	-	-	218,457
Unreserved, reported in non-major:				
Capital projects fund	<u>-</u>	<u>-</u>	<u>41,984</u>	<u>41,984</u>
Total fund balances	<u>1,976,455</u>	<u>4,934,497</u>	<u>41,984</u>	<u>6,952,936</u>
Total liabilities and fund balances	<u>\$ 3,255,803</u>	<u>\$ 6,576,501</u>	<u>\$ 104,505</u>	<u>\$ 9,936,809</u>

See accompanying notes.

TOWN OF SPRINGFIELD, VERMONT
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
June 30, 2010

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS \$ 6,952,936

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$22,523,849 and the accumulated depreciation is \$4,971,919. 17,551,930

Deferred revenues are recognized on an accrual basis in the statement of net assets, not the modified accrual basis. Deferred revenues at year end consist of:

Deferred grant revenue	\$ 1,308,935	
Deferred tax revenue	<u>240,974</u>	1,549,909

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Bonds and notes payable	2,789,457	
Accrued interest on bonds and notes payable	11,871	
Accrued compensated absences	<u>500,912</u>	(3,302,240)

TOTAL NET ASSETS - GOVERNMENTAL ACTIVITIES \$ 22,752,535

See accompanying notes.

Town of Springfield
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Property Taxes	\$ 14,614,120	\$ -	\$ -	\$ 14,614,120
Less payments to School District	<u>6,717,100</u>	<u>-</u>	<u>-</u>	<u>6,717,100</u>
Net Taxes	7,897,020	-	-	7,897,020
Payments in lieu of taxes	574,352	-	-	574,352
Intergovernmental revenue	7,256,252	299,161	-	7,555,413
Collector's fees and interest	130,023	-	-	130,023
Licenses, fees and permits	109,035	42,221	-	151,256
Charges for services	1,016,111	-	-	1,016,111
Investment earnings (losses)	986	145,697	-	146,683
Trails and greenways	-	15,645	-	15,645
Miscellaneous	32,169	82,943	-	115,112
Other reimbursements	<u>71,337</u>	<u>-</u>	<u>-</u>	<u>71,337</u>
Total revenues	<u>17,087,285</u>	<u>585,667</u>	<u>-</u>	<u>17,672,952</u>
EXPENDITURES				
Current operations:				
Finance and administration	676,481	10,559	-	687,040
Police	1,695,492	131,996	-	1,827,488
Fire and ambulance	1,029,094	50,771	-	1,079,865
Public works	1,822,003	-	-	1,822,003
Parks and recreation	277,518	61,535	-	339,053
Senior Citizens	49,597	-	-	49,597
Library	501,559	960	-	502,519
Fixed costs	2,356,873	-	-	2,356,873
Other	206,417	-	-	206,417
Special appropriations	197,100	-	-	197,100
Windsor County Tax	53,598	-	-	53,598
Grant expenditures	-	221,190	-	221,190
SVRCF expense	-	63,594	-	63,594
Debt service:				
Principal	200,000	-	-	200,000
Interest and other charges	102,218	-	-	102,218
Capital Outlay	<u>7,798,355</u>	<u>-</u>	<u>-</u>	<u>7,798,355</u>
Total Expenditures	<u>16,966,305</u>	<u>540,605</u>	<u>-</u>	<u>17,506,910</u>
Excess of revenues over expenditures	<u>120,980</u>	<u>45,062</u>	<u>-</u>	<u>166,042</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	275,965	-	-	275,965
Transfers in	115,887	-	-	115,887
Transfers out	<u>(69,000)</u>	<u>(124,345)</u>	<u>-</u>	<u>(193,345)</u>
Total other financing sources (uses)	<u>322,852</u>	<u>(124,345)</u>	<u>-</u>	<u>198,507</u>
Net increase (decrease) in fund balances	443,832	(79,283)	-	364,549
Fund balances - beginning	<u>1,532,623</u>	<u>5,013,780</u>	<u>41,984</u>	<u>6,588,387</u>
Fund balances - ending	<u>\$ 1,976,455</u>	<u>\$ 4,934,497</u>	<u>\$ 41,984</u>	<u>\$ 6,952,936</u>

See accompanying notes.

TOWN OF SPRINGFIELD, VERMONT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT
OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2010

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$ 364,549
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays net of disposals and adjustments (\$7,894,059) exceeds depreciation expense (\$969,914) in the period.	6,924,145
Property taxes and principal payments on notes receivable are recognized on an accrual basis in the statement of net assets, not the modified accrual basis. The deferred property taxes decreased \$142,122. The deferred grant revenue decreased \$164,900.	22,778
Some of the capital assets acquired this year were financed with long-term debt. The amount financed is reported in the governmental funds as a source of financing. On the other hand, the loan proceeds are not revenue in the statement of activities, but rather constitute long-term liabilities in the statement of net assets.	(250,532)
Repayment of bond and notes principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	235,000
Proceeds of long-term debt issued is recorded as revenue in the governmental funds and as a long-term liability in the statement of net assets	(25,433)
In the statement of activities, accrued compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). This year, compensated absences earned exceeded the amounts used by \$15,260.	(15,260)
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The decreased interest reported in the statement of activities is because accrued interest on bonds and notes payable decreased.	647
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 7,255,894</u>

See accompanying notes.

**Town of Springfield
Statement of Net Assets
Proprietary Funds
June 30, 2010**

Enterprise Funds

**Nonmajor
Enterprise
Fund**

**Water and
Sewer Fund**

Total

ASSETS

Current assets:

Cash and cash equivalents	\$ 2,382,565	\$ 2,943	\$ 2,385,508
Accounts Receivable, net	709,177	-	709,177
Due from other funds	11,147	-	11,147
Inventories	105,521	-	105,521
Total current assets	3,208,410	2,943	3,211,353

Non-current assets:

Capital Assets:

Land and improvements	281,434	-	281,434
Utility System	16,597,871	-	16,597,871
Construction in Progress	4,637,412	-	4,637,412
Buildings	15,470,187	-	15,470,187
Equipment and Furniture	1,774,366	-	1,774,366
Less Accumulated depreciation	(11,396,329)	-	(11,396,329)
Total non-current assets	27,364,941	-	27,364,941
Total assets	30,573,351	2,943	30,576,294

LIABILITIES

Current Liabilities:

Accounts payable	1,097,422	-	1,097,422
Salaries payable	42,642	-	42,642
Accrued interest payable	24,886	-	24,886
Due to other funds	597,382	-	597,382
Other accrued expenses	-	-	-
Notes payable	7,000,000	-	7,000,000
Current portion of long-term obligations	1,958,894	-	1,958,894
Total current liabilities	10,721,226	-	10,721,226

Non-current liabilities:

Compensated absences	139,580	-	139,580
Long-term obligations, less current portion	5,856,827	-	5,856,827
Total non-current liabilities	5,996,407	-	5,996,407
Total liabilities	16,717,633	-	16,717,633

NET ASSETS

Invested in capital assets, net of related debt	12,549,220	-	12,549,220
Restricted for capital projects	125,989	-	125,989
Unrestricted	1,180,509	2,943	1,183,452
Total net assets	\$ 13,855,718	\$ 2,943	\$ 13,858,661

See accompanying notes.

Town of Springfield
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2010

	<u>Enterprise Funds</u>		
	<u>Water and</u>	<u>Nonmajor</u>	
	<u>Sewer Fund</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Fund</u>	
REVENUES			
Water Sales	\$ 661,645	\$ -	\$ 661,645
Sewer Sales	1,318,172	-	1,318,172
Total operating revenues	<u>1,979,817</u>	<u>-</u>	<u>1,979,817</u>
OPERATING EXPENSES			
Wages	759,278	-	759,278
Administrative Expenses	11,764	-	11,764
Maintenance expenses	230,111	-	230,111
Wastewater expenses	394,822	-	394,822
Dewatering and composting	56,497	-	56,497
Repairs and maintenance	3,860	-	3,860
Fixed Charges	374,814	-	374,814
Depreciation	<u>1,059,754</u>	<u>-</u>	<u>1,059,754</u>
Total operating expenses	<u>2,890,900</u>	<u>-</u>	<u>2,890,900</u>
Operating loss	<u>(911,083)</u>	<u>-</u>	<u>(911,083)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	2,634	-	2,634
Access fee income	10,680	-	10,680
Gain on disposal of assets	3,285	-	3,285
Interest expense	<u>(195,726)</u>	<u>-</u>	<u>(195,726)</u>
Total non-operating revenues (expenses)	<u>(179,127)</u>	<u>-</u>	<u>(179,127)</u>
Loss before contributions and transfers	(1,090,210)	-	(1,090,210)
Capital contributions	267,037	-	267,037
Transfers in	<u>94,000</u>	<u>-</u>	<u>94,000</u>
Change in net assets	<u>(729,173)</u>	<u>-</u>	<u>(729,173)</u>
Total net assets - beginning	<u>14,584,891</u>	<u>2,943</u>	<u>14,587,834</u>
Total net assets - ending	<u>\$ 13,855,718</u>	<u>\$ 2,943</u>	<u>\$ 13,858,661</u>

See accompanying notes.

**TOWN OF SPRINGFIELD
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2010**

	<u>Water and Sewer Fund</u>	<u>Enterprise Funds Nonmajor Enterprise Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 1,932,365	\$ -	\$ 1,932,365
Cash payments to suppliers for goods and services	(1,057,814)	-	(1,057,814)
Cash payments to employees for services	(739,029)	-	(739,029)
Net cash used by operating activities	<u>135,522</u>	<u>-</u>	<u>135,522</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Change in due from/due to other funds	(22,656)	-	(22,656)
Transfers from other funds	94,000	-	94,000
Net borrowings of short-term debt	1,000,000	-	1,000,000
Net cash provided by noncapital financing activities	<u>1,071,344</u>	<u>-</u>	<u>1,071,344</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchase of property, plant and equipment	(5,401,849)	-	(5,401,849)
Interest capitalized on construction of assets	(76,365)	-	(76,365)
Capital contributions	169,328	-	169,328
Proceeds of long-term debt issued	2,453,346	-	2,453,346
Principal paid	(98,412)	-	(98,412)
Interest paid	(194,504)	-	(194,504)
Net cash provided by capital and related financing activities	<u>(3,148,456)</u>	<u>-</u>	<u>(3,148,456)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	2,634	-	2,634
Net cash provided by investing activities	<u>2,634</u>	<u>-</u>	<u>2,634</u>
Net increase in cash and cash equivalents	(1,938,956)	-	(1,938,956)
Cash and cash equivalents at beginning of year	4,321,521	2,943	4,324,464
Cash and cash equivalents at end of year	<u>\$ 2,382,565</u>	<u>\$ 2,943</u>	<u>\$ 2,385,508</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS USED BY OPERATING ACTIVITIES:			
Operating loss	\$ (911,083)	\$ -	\$ (911,083)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	1,059,754	-	1,059,754
Provision for losses on receivables	(143,481)	-	(143,481)
Access fees received from customers	10,680	-	10,680
Change in assets and liabilities:			
Decrease in receivables	85,349	-	85,349
Decrease in inventory	15,803	-	15,803
Increase in accounts payable	(1,749)	-	(1,749)
Increase in accrued liabilities	20,249	-	20,249
Net cash used by operating activities	<u>\$ 135,522</u>	<u>\$ -</u>	<u>\$ 135,522</u>

NONCASH CAPITAL FINANCING ACTIVITIES

Capital related debt payments made by the State of Vermont and included in income as contributed capital - \$97,709.

See accompanying notes.

**Town of Springfield
Statement of Net Assets
Fiduciary Funds
June 30, 2010**

**Private
Purpose
Trust Fund**

ASSETS

Cash and cash equivalents	\$	<u>68,935</u>
Receivables:		
Other receivables		<u>1,050</u>
Total receivables		<u>1,050</u>
Investments:		
U.S. Government obligations		561,640
Corporate bonds		259,902
Corporate stocks		14,268
Other investments		<u>478,320</u>
Total investments		<u>1,314,130</u>
Total assets		<u>1,384,115</u>

LIABILITIES

Due to other funds		<u>4,073</u>
Total liabilities		<u>4,073</u>

NET ASSETS

Held in trust for other purposes	\$	<u>1,380,042</u>
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See accompanying notes.

Town of Springfield
Statement of Changes in Net Assets
Fiduciary Funds
For the Year Ended June 30, 2010

	<u>Private</u> <u>Purpose Trust</u> <u>Fund</u>
ADDITIONS	
Contributions	\$ <u>262,121</u>
Investment earnings:	
Increase in fair value of investments, net of realized gains and losses	58,417
Interest and dividends	<u>40,043</u>
Total investment earnings	98,460
Less Investment activity expense	<u>(7,441)</u>
Net investment earnings	<u>91,019</u>
Total additions	<u>353,140</u>
DEDUCTIONS	
Program disbursements	19,917
Transfers to Town funds	<u>16,542</u>
Total deductions	<u>36,459</u>
Change in net assets	316,681
Net assets - beginning	<u>1,063,361</u>
Net assets - ending	<u>\$ 1,380,042</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Town of Springfield is an incorporated municipality operating under "The Comprehensive Revision of the Charter of the Town of Springfield, Vermont" approved by the voters May 21, 1985. The Town operates under a Board of Selectmen-Manager form of government. The Town's major operations include police and fire protection, ambulance service, public works, library, parks and recreation, and general administrative services. In addition, the Town owns and operates a water and sewer system.

The Town of Springfield, Vermont's financial statements are prepared in accordance with U.S. generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the Town has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the Town has chosen not to do so. The more significant policies established in GAAP and used by the Town are discussed below.

A. Reporting entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in U. S. generally accepted accounting principles.

The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to influence operations significantly, and accountability for fiscal matters.

A second criterion used to evaluate potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens and whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

Based on the application of these three criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

Note 1. Summary of Significant Accounting Policies (Continued)

The Springfield Trustees of Public Funds are included in the reporting entity. The Trustees are responsible for the administration and management of public trust funds. These funds are required to be kept separate and apart from the other Town funds.

Excluded from the reporting entity:

Springfield School District
Springfield Housing Authority
Southern Windsor/Windham Counties Solid Waste Management District

B. Basic Financial Statements - Government-Wide Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Town's police and fire protection, ambulance service, public works, library, parks and recreation, and general administrative services are classified as governmental activities. The Town's water and sewer services are classified as business-type activities. Fiduciary Funds are excluded from governmental-wide statements.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Town first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Town's functions and business-type activities (police, fire, public works, etc.). The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, fines, permit and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, public works, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, intergovernmental revenues, interest income, etc.).

The Town does not allocate indirect costs.

This government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net assets resulting from the current year's activities.

Note 1. Summary of Significant Accounting Policies (Continued)

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Town may electively add funds, as major funds, which either have debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

The following fund types are used by the Town:

1. Governmental funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Town:

- General fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds.
- Special revenue fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The capital projects fund accounts for activities relating to a major paving and sidewalk project.

2. Proprietary funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. U.S. generally accepted accounting principles are those similar to businesses in the private sector. Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. The following is a description of the proprietary funds of the Town:

Note 1. Summary of Significant Accounting Policies (Continued)

- Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. Included in this fund type are the water and sewer fund and the solid waste utility fund.

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support Town programs. The reporting focus is on net assets and changes in net assets and is reported using accounting principles similar to proprietary funds.

The Town's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address the general activities or obligations of the government, these funds are not incorporated into the government-wide statements.

D. Basis of accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made, regardless of the measurement focus applied.

1. Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e. both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

E. Budgets and budgetary accounting

The Town adopts an annual budget for the general fund. The Town does not legally adopt a budget for the special revenue fund.

Note 1. Summary of Significant Accounting Policies (Continued)

The Town follows these procedures in establishing the general fund budgetary data reflected in the required supplementary information:

1. Prior to Town Meeting Day, the Town Manager submits to the Board of Selectmen, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. At the Town Meeting, the first Tuesday in March, the budget is legally enacted by vote of the taxpayers.
4. The Town Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Selectmen. The budget is shown as originally passed.
5. Budgetary integration - Formal budgetary integration is used as a management control device during the year for the general fund.
6. Basis of accounting for budgets - Budgets are adopted on the budgetary basis of accounting. This differs from U.S. generally accepted accounting principles (GAAP) in several respects. A summary of the major adjustments necessary to convert from budgetary basis to the GAAP basis for the general fund follows the budgetary comparison schedule.

In addition to the adjustments in that summary, certain reclassifications have been made to show the original budget format. General Fund budgetary basis expenditures of \$10,045,023 exceeded appropriations of \$9,924,044 by \$120,979.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general fund. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Appropriations lapse at year end.

F. Equity Classifications

Government-wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt -- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Note 1. Summary of Significant Accounting Policies (Continued)

- b. Restricted net assets -- Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets -- All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

General Fund balance - Reserved for special purposes

As of June 30, 2010, the reserved for special purposes fund balance represents cash segregated for special purposes:

Weathersfield Dam	\$100,000
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General Fund balance - Designated for special purposes

As of June 30, 2010, the general fund designated for special purposes fund balance represents the following funds:

Ambulance equipment fund	\$ 194,781
Fire equipment fund	113,183
Highway equipment fund	4,068
Parks and recreation equipment fund	93,910
Weathersfield Dam- interest	43,642
Reappraisal	88,749
Records restoration	58,435
	<u>\$ 596,768</u>

General Fund balance - Designated for future expenditures

The balance in the General Fund – Designated for future expenditures represents funds that management has set aside for various on-going and future projects.

Special Revenue Fund – Restricted net assets

The Special Revenue Fund net assets are restricted for Economic Development \$3,680,763 and Civic Improvements \$2,347,056 due to the terms of original agreements with granting agencies.

It is the Town's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

Note 1. Summary of Significant Accounting Policies (Continued)

G. Cash flows

For purposes of the statement of cash flows, the proprietary fund considers all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

H. Investments

Investments, including those held by fiduciary funds, are stated at fair value, (quoted market price or the best available estimate).

I. Inventory

Inventory is valued at weighted average cost in the proprietary fund. Other funds use the purchase method of accounting for inventory which records inventory as an expenditure when purchased rather than when used.

J. Compensated absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. For governmental funds, the non-current portion (the amount estimated to be used in subsequent fiscal years) of accumulated vacation, and the accumulated sick pay estimated to be paid upon retirement, are maintained separately and represent reconciling items between the fund and government-wide presentations.

Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with generally accepted Governmental Accounting Standards no liability is recorded for non-vesting accumulated rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement.

K. Fixed assets

Capital assets are reported at historical cost or estimated historical cost. The capitalization threshold for infrastructure projects is \$25,000. The capitalization threshold for other capital assets is \$5,000. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Town's policy is to capitalize interest costs incurred during the construction of fixed assets.

Governmental activities:

GASB Statement No. 34 required the Town to report and to depreciate new infrastructure assets beginning July 1, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset

Note 1. Summary of Significant Accounting Policies (Continued)

class of the Town. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is not required for the Town of Springfield.

Depreciation expense on governmental activities assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 - 50 years
Improvements	20 - 40 years
Machinery and equipment	7 - 20 years
Police vehicles and ambulances	3 - 5 years
Infrastructure – Roads & Bridges	10 - 20 years
Land Improvements	20 - 50 years

Proprietary Fund:

Interest capitalized in the Water and Sewer Fund totaled \$76,365 during the current fiscal year.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives used are as follows:

	Years
Wellfields, reservoirs, mains and pipe	67
Treatment plants and pump station	40
Meters and hydrants	10 - 67
Chlorinating and pumping facilities	50
Equipment	5 - 20

L. Interfund activity

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination in the government-wide statements. Services provided, deemed to be at or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Note 2. Cash and Cash Equivalents

Cash belonging to the Town is placed in the custody of the Town Treasurer who is appointed. The Town does not have a formal deposit risk policy. The Town periodically reviews the relative strength of the financial institutions with which it has a deposit relationship. Based upon ratings provided by independent research groups, management determines when collateral is required to secure Town deposit accounts. Included in the Town's cash balances are cash management mutual fund holdings of \$155,022.

There are three categories of credit risk that apply to the Town's cash balances:

1. Uncollateralized.
2. Collateralized with securities held by the pledging financial institutions.
3. Collateralized with securities held by the pledging institution's trust department or agent but not in the depositor-government's name.

The Town of Springfield's cash balances are categorized below to give an indication of the level of risk assumed by the Town at year-end.

	Cash Balances
Uncollateralized	\$ -
Collateralized with securities held by the pledging financial institution	<u>\$ 732,765</u>

Due to higher cash flows during certain times of the year, the Town's uninsured and uncollateralized deposits in banks were substantially higher than at year-end. Management considers this a normal business risk.

Note 3. Investments

All investments are recorded at fair value based on quoted market prices. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Special Revenue Fund – The Town's Investment Committee, which has oversight responsibility for investment of \$3,000,000 received pursuant to an agreement with the State of Vermont concerning the placement of a correctional facility in the Town, has appointed fund advisors with discretion for the management of the investments in accordance with the objectives of the Investment Committee. The investment policy regarding the allocation of the invested funds is 65% in equities, 30% in fixed income, and 5% in liquid assets. Fixed income investments of \$715,940 in this fund included an investment in a non-rated bond mutual fund of \$72,699.

Note 3. Investments (Continued)

Fiduciary Fund – The Springfield Trustees of Public Funds are charged with maximizing the return on all invested funds while maintaining their security. By state statute, the Trustees may invest in any security issued, insured, or guaranteed by the United States; highly rated bonds; repurchase agreements and debt securities of any federally insured financial institution; shares of a registered investment company, or a unit investment trust, if such mutual investment fund has been in operation for at least ten years and has net assets of at least \$500,000,000; or deposits in federally insured financial institutions. The Trustees have set an approximate investment objective of 40% to 60% in stock mutual funds, with a maximum limit of 15% of the portfolio for any one investment.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As of June 30, 2010, \$259,902 of the Town's investments in corporate bonds were rated AAA to A by Standard & Poors. The holdings also included an investment in an unrated bond mutual fund with a market value of \$43,354.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the Town's investments in securities are held by the counterparty's trust department in the Town's name.

The Town's combined investments in the Special Revenue Fund and the Fiduciary Fund carried at fair value as of June 30, 2010 are:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment maturities in years</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
U.S. Agency bonds	\$ 1,204,881	\$ 357,743	\$ 734,602	\$ 112,536
Corporate bonds	259,902	-	208,064	51,838
Bond mutual funds	116,053	116,053	-	-
Total fixed income	1,580,836	<u>\$ 473,796</u>	<u>\$ 942,666</u>	<u>\$ 164,374</u>
Common stocks	1,000,623			
Equity mutual funds	959,812			
Total investments	<u>\$ 3,541,271</u>			

Note 4. Receivables and Revenues

Property taxes attach as an enforceable lien on property as of July 1. Taxes were levied on June 30 and were payable in installments on August 2, October 15, January 15, and April 15. The Town bills and collects its own property taxes and also collects taxes for the Springfield School District. Collections of school taxes and their remittance to the Town School District are accounted for in the General Fund. The state sets both the state and local school tax rates. Town property tax revenues are recognized when levied to the extent that they result in current receivables.

The combined tax rate for various general governmental services was as follows (per \$100 assessed value):

Town assessment	\$	1.1298
School assessment- Homestead		1.2750
School assessment- Nonresidential		1.3239
Special appropriations		0.0296
Windsor County tax		0.0080
Abatements and charge-offs		0.0076
2009-2010 total assessment Town and Homestead School Tax	\$	2.4500
2009-2010 total assessment Town and Nonresidential School Tax	\$	2.4989

The Town Water and Sewer Department issues bills on a cyclical basis monthly which results in each customer receiving a bill semi-annually. This billing method does not capture all amounts receivable by the Town at the end of each fiscal year. The estimated unbilled water and sewer fund utility service receivables are recorded at year end. Capital contributions are recorded in proprietary funds that have received capital grants or contributions from grants, developers, customers or other funds.

The Solid Waste Utility Fund is inactive and does no billings. Intergovernmental revenues received as reimbursements for specific purposes or projects are recognized at the time of receipt or earlier if measurable and available.

Intergovernmental grants which are restricted for certain purposes are recognized at the same time the related expenditures are recognized. Any excess of revenues or expenditures as of the fiscal year end is recognized as deferred revenue or accounts receivable, respectively.

Note 4. Receivables and Revenues (Continued)

Receivables consisted of the following as of June 30, 2010:

	<u>Gross</u> <u>Receivables</u>	<u>Allowance for</u> <u>Uncollectibles</u>	<u>Net Receivables</u>
General fund:			
Delinquent property taxes	\$ 377,451	\$ -	\$ 377,451
Accounts receivable	294,695	167,500	127,195
Interest and collector's fee receivable	63,984	-	63,984
Due from other governments	43,360	-	43,360
Special revenue:			
Interest receivable	150,410	103,910	46,500
Accounts receivable	33,764	-	33,764
Due from other governments	193,924	-	193,924
Long-term receivable	2,849,460	558,947	2,290,513
Water and sewer fund:			
Services billed	451,002	204,019	246,983
Estimated unbilled services	457,842	-	457,842
Other accounts receivable	4,352	-	4,352
Private Purpose Fund:			
Accounts receivable	1,050	-	1,050
	<u>\$ 4,920,244</u>	<u>\$ 1,034,376</u>	<u>\$ 3,885,868</u>

Note 5. Vermont Community Development Grants - Long-Term Receivables

The Town is a participant in the Vermont Community Development Grant Program which provides funding for acquisition and rehabilitation projects within the community. These funds have been awarded to the Town and then loaned to various local not-for-profit and business entities. Repayment of these loans established a revolving loan fund. The loans generally provide for interest ranging from 0% to 7.5% and are payable over varying terms, as follows:

	<u>July 1, 2009</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2010</u>
Smokeshire, 4% interest annually, beginning September 1, 2001, payment to commence October 1, 2001. Interest added to principal and amortized over fifteen years beginning September 1, 2001, secured by machinery, equipment, inventory & intangibles due September 1, 2016.	\$ 74,025	\$ -	\$ -	\$ 74,025

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2009</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2010</u>
Mountain View, 2% interest annually, unpaid interest to be added to principal annually, payable with principal on December 31, 2030; secured by land and buildings	855,260	17,105	-	872,365
South View, original terms, \$175,000 bears interest at 2% interest accrued and deferred two years, beginning October, 1994, interest and principal amortized over 28 years; balance of \$102,368 interest free for thirty years, then loan bears interest at 6% and is repaid over the next twenty years; secured by land and buildings.	274,978	-	5,775	269,203
Springfield Regional Development Corporation (Robert S. Jones Industrial Complex), 3% interest, payment of principal and amortized over eighteen years beginning March, 1997. Secured by second mortgage on real estate.	157,301	-	26,153	131,148
Springfield Housing Associates (Westview Project), \$400,000 installment note, 3% interest, payment deferred five years to January, 2001, accrued interest and principal will be amortized over fifteen years with \$350,000 balloon payment due December, 2015. Secured by land and buildings.	402,369	-	7,796	394,573
Rockingham Area Community Land Trust, 1% interest, with no monthly interest payments for the first 8 years, monthly interest payments of \$137 in years 9 through 20, entire balance and interest due on June 9, 2018 unless certain conditions are met, at which point the entire loan will be forgiven. Secured by land and building.	98,647	-	-	98,647
Java Stars, Inc., 7.5% interest, monthly payments of \$237, July 2000 through June 2005, secured by subordinate interest in business equipment.	17,485	-	-	17,485

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2009</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2010</u>
Springfield Fence Company, 2% interest, payment deferred five years to November, 2000, no accrued interest, amortized 20 years beginning December, 2000. Secured by land and buildings.	142,410	-	11,217	131,193
Wall Street Housing, 1% interest, 180 installments of \$269 per month beginning December 5, 2004, balloon payment 2019, secured by mortgage on real estate.	31,959	-	2,926	29,033
Precision Valley Development Corp., maximum of \$45,000, 4% interest accruing from November 29, 2001, principal and interest due upon sale of Fellows Building or July 1, 2002 if sooner.	15,000	-	-	15,000
Precision Valley Development Corp., maximum of \$50,000, 4% interest accruing from November 29, 2001, principal and interest due upon sale of Fellows Building or July 1, 2002 if sooner. Security interest in improvements financed with loan proceeds.	23,285	-	-	23,285
Vermont Machine Tool Corp., interest at 4%, accumulated interest added to principal, monthly payments of \$4,527 to begin November 2003. Select Board approved one year moratorium through July 2009 and an additional one month moratorium through August 2009. All amounts due October 2018. Secured by subordinate security interest in borrower's real and personal property.	560,655	-	13,379	547,276
Springfield Metallurgical Services interest at 5%, monthly payments of \$237, balance of principal and any accrued interest due July 2009.	237	-	237	-

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2009</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2010</u>
Morning Dew Real Estate, LLC and NBC Solid Surfaces, Inc., interest at 4%, 120 monthly payments of \$253, balance of principal and interest due April 2013. Subordinate security interest in borrower's real property.	10,777	-	2,655	8,122
JDS, Inc., \$30,000 loan, interest at 7% monthly payments of \$594, balance of principal and interest due December, 2010. As of April 2009, balance of loan was refinanced at 2% with no other changes.	10,414	-	4,793	5,621
Alva Waste Services, \$50,000 loan, interest at 4%, monthly payments of \$369.84 beginning January 2011, balance of principal and interest due January 2021. Security interest in business personal property.	-	50,000	-	50,000
JBJ Corporation, \$20,000 loan, interest at 4%, monthly payments of \$202, balance of principal and interest due January, 2011. Balloon payment of \$11,198.	14,043	-	1,903	12,140
Springfield Housing Unlimited, no interest, \$36,000 loan. Principal will be repaid at the rate of \$3,000 per lot sold. If 6 lots are sold for individual residential purposes, the remaining loan balances will be discharged. Secured by mortgage on real estate.	30,000	-	3,000	27,000
Antoniewich, Byington, and Westfall (Lucas Ind.), December 14, 2006 interest at 4% per year, \$150,000 loan. Interest for the first year set at \$6,000, then added to the principal with payments of \$1,160 to begin January 14, 2008. Secured by second mortgage on borrowers' premises.	144,148	-	8,305	135,843
Precision Valley Development Corporation, \$7,500 loan, no interest. Payable on demand, issued January 23, 2008.	7,500	-	-	7,500
	<u>\$ 2,870,493</u>	<u>\$ 67,105</u>	<u>\$ 88,139</u>	<u>\$ 2,849,459</u>

Note 6. Changes in Fixed Assets

Capital asset activity for the year ended June 30, 2010 was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Net Additions</u> <u>(Deletions)</u>	<u>Ending</u> <u>Balance</u>	
Business-type activities:				
Land	\$ 281,434	\$ -	\$ 281,434	
Wellfields, reservoirs, mains, and pipes	13,352,552	3,245,319	16,597,871	
Treatment plants and pump stations	15,470,187	-	15,470,187	
Meters and hydrants	180,307	-	180,307	
Chlorination and pumping facilities	720,891	8,930	729,821	
Equipment	821,029	43,209	864,238	
Construction in progress	<u>2,217,183</u>	<u>2,420,229</u>	<u>4,637,412</u>	
	33,043,583	5,717,687	38,761,270	
Less accumulated depreciation	<u>(10,379,635)</u>	<u>(1,016,694)</u>	<u>(11,396,329)</u>	
Business-type activities capital assets, net	<u>\$ 22,663,948</u>	<u>\$ 4,700,993</u>	<u>\$ 27,364,941</u>	
	<u>Beginning</u> <u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending</u> <u>Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land and improvements	\$ 466,189	\$ -	\$ -	\$ 466,189
Other capital assets being depreciated:				
Infrastructure	5,547,133	7,682,509	-	13,229,642
Machinery and equipment	4,735,977	189,297	(65,162)	4,860,112
Buildings and improvements	<u>3,943,406</u>	<u>24,500</u>	<u>-</u>	<u>3,967,906</u>
Total other capital assets at historical cost	<u>14,226,516</u>	<u>7,896,306</u>	<u>(65,162)</u>	<u>22,057,660</u>
Less accumulated depreciation for:				
Infrastructure	(642,962)	(501,747)	-	(1,144,709)
Machinery and equipment	(2,397,812)	(362,923)	62,915	(2,697,820)
Buildings and improvements	<u>(1,024,146)</u>	<u>(105,244)</u>	<u>-</u>	<u>(1,129,390)</u>
Total accumulated depreciation	<u>(4,064,920)</u>	<u>(969,914)</u>	<u>62,915</u>	<u>(4,971,919)</u>
Other capital assets being depreciated, net	<u>10,161,596</u>	<u>6,926,392</u>	<u>(2,247)</u>	<u>17,085,741</u>
Governmental activities capital assets, net	<u>\$ 10,627,785</u>	<u>\$ 6,926,392</u>	<u>\$ (2,247)</u>	<u>\$ 17,551,930</u>

Note 6. Changes in Fixed Assets (Continued)

Depreciation expense:

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 3,878
Police	137,868
Fire and ambulance	118,202
Public works	672,059
Parks and recreation	20,396
Library	17,511
	<u>\$ 969,914</u>

Depreciation expense of \$1,059,754, in the Business-type activities, was charged to the Water and Sewer Fund.

Note 7. Notes Payable

Short-term notes payable activity during the year consisted of the following:

Bond Anticipation Notes –

The Town has borrowed \$7,000,000 in anticipation of issuing bonds relating to the waste water treatment facility and combined sewer overflow system construction projects. The notes bear interest at 2.10% and are payable in June 2011.

	Balance July 1, 2009	Additions	Retirements	Balance June 30, 2010
Water and Sewer Fund	\$6,000,000	\$7,000,000	\$6,000,000	\$7,000,000

Interest paid on the Sewer and Water bond anticipation notes totaled \$125,507. Of this amount, \$76,365 was capitalized to construction in progress during the year ended June 30, 2010.

Note 8. Deferred Revenues

The Town reports deferred revenue on its fund balance sheets. Deferred revenues in the governmental funds arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when property taxes are paid before they are due. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Note 8. Deferred Revenues (Continued)

The deferred revenue amounts on the fund balance sheets are comprised of and relate to the following:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Uncollected property taxes	\$ 210,285	\$ -	\$ 210,285
Uncollected interest and fees	30,689	14,840	45,529
Act 200 grant	-	2,561	2,561
Other grants	-	29,289	29,289
Library grant	-	3,510	3,510
State of Vermont	67,235	1,258,735	1,325,970
	<u>\$ 308,209</u>	<u>\$ 1,308,935</u>	<u>\$ 1,617,144</u>

Note 9. Long-Term Debt

Governmental Type Activities:

	<u>Interest Rate</u>	<u>Date of Final Payment</u>	<u>Town Debt</u>			<u>Town Debt</u>	<u>Amount Due</u>
			<u>July 1, 2009</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2010</u>	<u>Within One Year</u>
EPA loan	2.24%	4/1/2013	\$ 88,492	\$ 25,433	\$ 35,000	\$ 78,925	\$ 35,000
Vermont Municipal Bond Bank	2.80-4.98%	12/1/2016	320,000	-	40,000	280,000	40,000
State of Vermont Project Match	0%	7/31/2012	-	250,532	-	250,532	83,502
Chittenden Bank	2.75%	4/30/2011	90,000	-	45,000	45,000	45,000
Renovation Bond	1.9-4.65%	12/1/2028	2,250,000	-	115,000	2,135,000	115,000
Total general obligation debt			2,748,492	275,965	235,000	2,789,457	318,502
Accrued compensated absences			485,652	15,260	-	500,912	-
			<u>\$ 3,234,144</u>	<u>\$ 291,225</u>	<u>\$ 235,000</u>	<u>\$ 3,290,369</u>	<u>\$ 318,502</u>

General obligation debt of the Town matures, including interest, as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010-2011	\$ 318,502	\$ 96,494	\$ 414,996
2011-2012	273,502	90,190	363,692
2012-2013	247,453	84,771	332,224
2013-2014	155,000	79,085	234,085
2014-2015	155,000	73,202	228,202
2015-2020	650,000	280,857	930,857
2020-2025	550,000	161,486	711,486
2025-2030	440,000	40,634	480,634
Thereafter	-	-	-
	<u>\$ 2,789,457</u>	<u>\$ 906,719</u>	<u>\$ 3,696,176</u>

Note 9. Long-Term Debt (Continued)

Interest expense on this debt amounted to \$102,218 for the year ended June 30, 2010.

Business Type Activities:

Although recorded as obligations of the water and sewer fund, in the event of default, the Town remains ultimately liable for payment of debt.

Business Type Activities:

Purpose	Interest Rate	Date of Final Payment	Town Debt			Town Debt	Amount Due
			July 1, 2009	Additions	Retirements	June 30, 2010	Within One Year
VT Muni Bonds							
RF1-019	0.000%	10/1/2022	\$ 640,943	\$ -	\$ 45,782	\$ 595,161	\$ 45,782
RF3-034	3.000%	10/1/2021	232,799	-	14,906	217,893	15,353
RF1-055	0.000%	9/1/2024	830,840	-	51,927	778,913	51,927
RF1-089	0.000%	5/1/2029	298,293	-	14,915	283,378	14,915
RF3-060	0.060%	4/1/2031	382,190	-	-	382,190	-
RF1-130	0.000%	4/1/2031	-	52,930	-	52,930	-
AR3-028	0.000%	1/1/2031	-	1,908,552	-	1,908,552	1,267,420
AR1-002	0.000%	4/1/2031	-	491,864	-	491,864	491,864
USDA-Rural Development	4.500%	12/1/2033	1,606,320	-	37,106	1,569,214	38,795
USDA-C501	4.125%	9/28/2035	409,913	-	8,789	401,124	9,155
USDA-C502	4.125%	9/28/2035	128,571	-	2,757	125,814	2,872
USDA-Waste Water Treatment Facility	4.125%	9/28/2035	443,468	-	9,508	433,960	9,904
Sewer System Development Bond	4.500%	12/10/2037	585,160	-	10,432	574,728	10,907
			5,558,497	2,453,346	196,122	7,815,721	1,958,894
Accrued Compensated Absences			127,655	11,925	-	139,580	-
			<u>\$ 5,686,152</u>	<u>\$ 2,465,271</u>	<u>\$ 196,122</u>	<u>\$ 7,955,301</u>	<u>\$ 1,958,894</u>

Long-term debt of the water and sewer department with scheduled payments, including interest, matures as follows:

	Principal	Interest	Total
2010-2011	\$ 1,958,894	\$ 141,874	\$ 2,100,768
2011-2012	321,741	148,284	470,025
2012-2013	326,007	144,019	470,026
2013-2014	330,436	139,589	470,025
2014-2015	335,037	134,988	470,025
2016-2020	1,404,204	571,756	1,975,960
2020-2025	1,314,714	432,726	1,747,440
2025-2030	951,876	284,382	1,236,258
2031-2035	760,821	106,354	867,175
2036-2039	111,991	6,372	118,363
Thereafter	-	-	-
	<u>\$ 7,815,721</u>	<u>\$ 2,110,344</u>	<u>\$ 9,926,065</u>

Note 9. Long-Term Debt (Continued)

Interest expense on long-term debt of the business-type activities amounted to \$145,362 for the year ended June 30, 2010.

During 2009-10 the Town drew \$2,400,416 of funds from its loan awards under the Vermont Environmental Protection Agency Pollution Control and Drinking Water State Revolving Funds. These are partially funded by the U.S. American Recovery and Reinvestment Act of 2009. Upon successful completion of the projects, the Town anticipates receiving ARRA loan subsidies, in the form of principal forgiveness, totaling approximately \$1,995,000.

Note 10. Interfund Accounts and Activity

A summary of interfund due from/due to accounts is as follows:

	<u>Receivables</u>	<u>Payables</u>
General fund	\$ 721,629	\$ 16,432
Special revenue fund	16,432	68,800
Water and sewer fund	11,147	597,382
Capital projects fund	-	62,521
Fiduciary fund	-	4,073
	<u>\$ 749,208</u>	<u>\$ 749,208</u>

During the fiscal year, the following transfers were made between the Town's funds.

- \$25,000 from the special revenue fund to the water and sewer fund for roof drain remediation.
- \$69,000 from the general fund to the water and sewer fund for hydrants, storm drains, super fund oversight.
- \$16,542 from the fiduciary fund (Trustees of Public Funds) to the general fund for cemeteries and library.
- \$99,345 from the special revenue fund to the general fund for taxes on the Southern Vermont Recreation Center property in accordance with Amendment #2 as voted at the June 14, 2010 Selectboard meeting.

Note 11. Municipal Employees' Retirement System

Substantially all of the full-time employees of the Town of Springfield are covered by the Vermont Municipal Employees' Retirement System which is a cost sharing multiple employer retirement system. Members' contribution rates vary based on the group they belong to. The rates are between 2.5% and 11% of payroll for the 5 different groups. The retirement benefit is equal to from 1.4 percent to 2.5 percent of their final average two, three or five year compensation, depending on the dates of service, for each year of credited service, up to a maximum of 60 percent of the applicable average compensation. The contributions made by the Town and its participating employees were \$309,798 and \$340,426 respectively during the year ended June 30, 2010. Town contributions required and contributed for the years ended June 30, 2009 and 2008 were \$290,302 and \$250,765, respectively. Additional information regarding the Vermont Municipal Employees' Retirement System is available upon request from the State of Vermont.

Note 12. Segment Information for Proprietary Funds

Segment information for the enterprise funds for the year ended June 30, 2010 follows:

	<u>Water and Sewer</u>	<u>Solid Waste Utility</u>	<u>Totals</u>
Condensed Statement of Net Assets			
Assets:			
Interfund receivables	\$ 11,147	\$ -	\$ 11,147
Other current assets	3,197,263	2,943	3,200,206
Capital assets, net	<u>27,364,941</u>	<u>-</u>	<u>27,364,941</u>
Total assets	<u>30,573,351</u>	<u>2,943</u>	<u>30,576,294</u>
Liabilities:			
Interfund payables	597,382	-	597,382
Other current liabilities	10,123,844	-	10,123,844
Noncurrent liabilities	<u>5,996,407</u>	<u>-</u>	<u>5,996,407</u>
Total liabilities	<u>16,717,633</u>	<u>-</u>	<u>16,717,633</u>
Net assets:			
Invested in capital assets, net of related debt	12,549,220	-	12,549,220
Restricted	125,989	-	125,989
Unrestricted	<u>1,180,509</u>	<u>2,943</u>	<u>1,183,452</u>
Total net assets	<u>\$13,855,718</u>	<u>\$ 2,943</u>	<u>\$ 13,858,661</u>
Condensed Statement of Revenues, Expenses and Changes in Net Assets			
Operating revenues	1,979,817	\$ -	\$ 1,979,817
Depreciation	(1,059,754)	-	(1,059,754)
Other operating expenses	(1,831,146)	-	(1,831,146)
Operating loss	(911,083)	-	(911,083)
Nonoperating revenues (expenses):			
Access fee income	10,680	-	10,680
Gain on disposal of assets	3,285	-	3,285
Interest income	2,634	-	2,634
Interest expense	(195,726)	-	(195,726)
Capital contributions	267,037	-	267,037
Transfers in	94,000	-	94,000
Change in net assets	(729,173)	-	(729,173)
Beginning net assets	14,584,891	2,943	14,587,834
Ending net assets	13,855,718	2,943	13,858,661

Note 13. Segment Information for Proprietary Funds (Continued)

	<u>Water and Sewer</u>	<u>Solid Waste Utility</u>	<u>Totals</u>
Condensed Statement of Cash Flows			
Net cash provided (used) by:			
Operating activities	135,522	-	135,522
Noncapital financing activities	1,071,344	-	1,071,344
Capital and related financing activities	(3,148,456)	-	(3,148,456)
Investing activities	2,634	-	2,634
Beginning cash and cash equivalents	4,321,521	2,943	4,324,464
Ending cash and cash equivalents	2,382,565	2,943	2,385,508

Note 14. Commitments and Contingencies

Litigation

The Town has been named as a third party defendant in a claim concerning hazardous waste located on a property where a coal gas plant was formerly located. Because the Town currently owns a portion of this property where hazardous waste was formerly generated and located, the Town has been brought into this lawsuit. The case has been referred to the Town's insurance carrier to determine the extent of any insurance coverage. The clean-up cost for the hazardous waste located on the adjacent property could be substantial. Accordingly, the Town's proportionate share could be material. As the likelihood and amount of any liability are unknown at this time, no accrual has been made in the financial statements. In the ordinary course of business, the Town is party to other miscellaneous litigation matters which in the opinion of the Town officials will not have a material effect on the Town's financial statements.

Superfund Site

On June 6, 1991, the Springfield Board of Selectmen voted to authorize the Town Manager to enter into a "Partial Consent Decree" with the United States Environmental Protection Agency, Browning-Ferris Industries of Vermont, Inc., Emhart Industries, Inc. and Textron, Inc. The Town of Springfield voted to approve the decree on July 30, 1991.

This Partial Consent Decree serves principally to outline the legal duties and relationships of the settling defendants with regard to the "Record of Decision" (R.O.D.). The R.O.D. is the EPA decision document which sets forth the action for remediation from the seeps and known areas of groundwater contamination.

The Town will operate and maintain the pre-treatment plant(s) for 29 years following one year of operation by Textron and Emhart. The effluent from the pre-treatment plant will be treated at the sewage treatment facility. In consideration of Springfield's efforts, Emhart and Textron have paid the Town \$200,000. The Town is also responsible for oversight costs incurred by the U.S. EPA. A discounted liability of \$416,794, for past and current oversight costs of \$448,616, has been recorded in the long-term debt account group. The costs are to be repaid at the rate of \$35,000 per year at 0% interest. At June 30, 2010, the balance owed is \$78,925.

Note 14. Commitments and Contingencies (Continued)

Sewer and Water Capital Projects

The Town is involved in the following projects relating to upgrades of its water and sewer facilities.

		<u>June 30, 2010</u>	
	Total Estimated	Completed to Date	Work in Progress
Combined Sewer Overflow	\$ 11,800,000	\$ 7,884,426	\$ 1,642,945
Water Improvements	10,100,000	3,233,084	2,994,468

The voters have approved the issuance of \$21.25 million in bonds to cover the Town's share of these projects. At June 30, 2010, the Town had entered into four contracts regarding the current phases of these projects which total \$5,287,909. Overall, these projects were 59% complete at June 30, 2010.

Revolving loan fund agreements

The Town of Springfield has entered into agreements with the State of Vermont Environmental Protection Agency to borrow \$10,652,718 for certain projects. The amount borrowed by the Town of Springfield can only be spent on the project for which the loan is made and any approved amendments. The Town had drawn \$5,389,998 under these agreements at June 30, 2010. Repayment has commenced on these loans.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

Note 15. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In addition, the Town of Springfield is a member of Vermont League of Cities and Towns Insurance Programs (VLCT). VLCT is a nonprofit corporation formed in 1967 to provide insurance and risk management programs for Vermont municipalities and is owned by the participating towns.

Note 15. Risk Management (Continued)

To provide unemployment coverage, VLCT has established a separate trust of funds from member contributions to pay administrative costs, and unemployment claims. Contributions are based on payroll expense and the previous two year unemployment compensation experience. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VLCT is unable to meet its required obligations, the Program will be allowed to assess each member their proportionate share of the deficit.

Note 16. Subsequent Events

In July 2010, the Vermont Municipal Bond Bank issued and sold 2010 Series 4 refunding bonds for the purpose of providing debt service reductions to a number of municipalities whose bonds were sold by the Bond Bank in 2000 and 2001. The Town's general obligation bond with a balance of \$280,000 is being refunded. It is anticipated that the Town will experience a savings of \$27,745.

In July 2010, the Town issued \$2,000,000 in Water System Improvement Bonds through the Vermont Municipal Bond Bank. The 20 year bonds have payments of \$134,431, including interest at 1%, due each December starting in 2012 through 2031.

The Town has evaluated all subsequent events through January 17, 2011, the date the financial statements were available to be issued.

Town of Springfield
Required Supplemental Information
Budgetary Comparison Schedule - General Fund
For the year ended June 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>Budgetary</u>	<u>Positive</u>
			<u>Basis</u>	<u>(Negative)</u>
REVENUES				
Local				
Property Taxes	\$ 7,522,494	\$ 7,522,494	\$ 7,627,272	\$ 104,778
Payments in lieu of taxes	516,000	516,000	574,352	58,352
Collectors fees and interest	106,000	106,000	123,389	17,389
Licenses, fees and permits	103,950	103,950	94,565	(9,385)
Cemetaries	14,000	14,000	19,104	5,104
Public Works	569,800	569,800	587,149	17,349
Police	55,500	55,500	79,487	23,987
Fire and ambulance	395,700	395,700	297,023	(98,677)
Parks and recreation	5,000	5,000	5,452	452
Library	13,500	13,500	15,365	1,865
Other reimbursements	-	-	71,337	71,337
Equipment reimbursement	208,000	208,000	109,893	(98,107)
Reappraisal funds	-	-	32,912	32,912
State grants received	175,000	175,000	-	(175,000)
Interest on invested funds	25,000	25,000	11,223	(13,777)
Miscellaneous	17,000	17,000	32,118	15,118
Total local	9,726,944	9,726,944	9,680,641	(46,303)
Other appropriations raised by taxes:				
Special appropriations	197,100	197,100	197,100	-
Windsor County Tax	53,598	53,598	53,598	-
Total revenues	9,977,642	9,977,642	9,931,339	(46,303)
EXPENDITURES				
Finance and administration	726,596	726,596	667,732	58,864
Police	1,677,207	1,677,207	1,655,281	21,926
Fire and ambulance	1,057,299	1,057,299	1,133,732	(76,433)
Public works	1,831,264	1,831,264	1,892,475	(61,211)
Parks and recreation	285,567	285,567	278,946	6,621
Senior Citizens	46,674	46,674	48,933	(2,259)
Library	508,376	508,376	496,717	11,659
Fixed costs	2,509,863	2,509,863	2,665,078	(155,215)
Reimburseable services - Other	165,000	165,000	206,470	(41,470)
Capital expenditures	865,500	865,500	748,961	116,539
Total local	9,673,346	9,673,346	9,794,325	(120,979)
Other appropriations:				
Special appropriations	197,100	197,100	197,100	-
Windsor County Tax	53,598	53,598	53,598	-
Total expenditures	9,924,044	9,924,044	10,045,023	(120,979)
Excess of revenues over expenditures	\$ 53,598	\$ 53,598	\$ (113,684)	\$ (167,282)

See accompanying note to budgetary comparison schedule.

TOWN OF SPRINGFIELD
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULE
For the year ended June 30, 2010

Note A - Explanation of differences between budgetary inflow and outflows and GAAP revenues and expenditures

	General Fund
Sources/inflows of resources:	
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison	\$ 9,931,339
<i>Differences - budget to GAAP:</i>	
Revenues received for restricted purposes not included in budgeted revenues	14,710
Adjustment to revenue from changes in receivables not recognized for budgetary purposes	143,676
Town records reimbursements received from other funds as revenues for budgetary purposes and as operating transfers in for GAAP purposes	(99,345)
Town does not record on-behalf payments made by the State of Vermont for the acquisition of capital assets as revenue for budgetary purposes	7,223,340
Amounts received from the Springfield Trustees of Public Funds are considered revenues for budgetary purposes and operating transfers in for GAAP purposes	(16,542)
Reimbursement contributions from designated funds recorded as revenue for budgetary purposes	<u>(109,893)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 17,087,285</u>
Uses/outflows of resources:	
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison	\$ 10,045,023
<i>Differences - budget to GAAP:</i>	
Additions to designated funds are recorded as expenditures for budgetary purposes	(773,000)
Expenditures from designated funds are not recorded as expenditures for budgetary purposes	156,837
Adjustment to expenditures from changes in receivables not recognized for budgetary purposes	497
The Town budgets for the current portion of accrued sick time and for vacation time on the cash basis, rather than the modified accrual basis	106,643
Town for the acquisition of capital assets as capital outlay for budgetary purposes	7,473,872
Costs financed and paid directly by the U.S. EPA for the Town Superfund site are not recognized as expenditures for budgetary purposes	25,433
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(69,000)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 16,966,305</u>

REPORTS OF SPRINGFIELD SCHOOL DISTRICT

SUPERINTENDENT'S REPORT

Springfield School District continues to be a very dynamic organization employing approximately 440 people, the large majority being Springfield residents with the remainder from the nearby surrounding area. We continue to educate over 1400 students and are the host district for the Gateway and ODP Collaborative Programs. The school district contributes approximately \$27 million to the local economy, helping to fuel an economic recovery locally. The money that the school district spends is vital to the local economy and the people who depend on our employees shopping for everything from cars to groceries, renting or owning homes and contributing in so many ways to the income of others. We are one of the largest employers in the town and, as such, one of the pillars that supports the Springfield community. Our goal has been to improve educational quality, be efficient and frugal with your tax dollars and provide efficacy in our programming. Of particular significance this year has been the successful reconfiguration of the District's Schools as we strive to meet this challenge.

Next year, for the third year in a row, we will be doing more with fewer people, reduced support services and diminished programs. We will however, maintain the most important and crucial aspects of our educational program as we strive to achieve the goals of the Strategic Plan adopted two years ago. The budget committee has worked diligently to find a budget level that would be respectful to voters and maintain as much of our educational program as possible. The School Board is still in the process of developing the final budget, but they are mindful of the needs of the children and the ability of the community to raise the money to pay for education. We have not added any new programs.

This past year has seen the closure of the Park Street building as a school and the reconfiguration of the newly renovated and expanded Union Street and Elm Hill elementary schools. Elm Hill is now our primary grade school and Union Street is the intermediate elementary. This arrangement has allowed us to provide a totally equitable experience to every single child in the district. We have saved considerable money by being able to concentrate resources for each grade level in one location, eliminating duplication and reducing travel for our specialists. Kids also no longer have that awkward getting to know you experience when they change schools since they have been together for their entire school career. It has been a very good educational decision.

We continue to be actively engaged in the process of school improvement. Our individual school action plans continue to support the Strategic plan and the overall goals and expectations for the school district. These plans require that we provide training and professional development experiences for our teachers as we change from teacher directed lecture educational approaches to more relevant problem based experiences. This transformational process will take a number of years to accomplish, create a very different look to our schools and produce graduates who are ready for the challenges of the 21st Century. It recognizes the individual needs of every student, will provide for the development of individual learning plans for every student and alternative methods for achieving graduation. It also embraces the use of technology to help us ensure a 100% graduation rate in the future. All schools continue to make progress on the alignment of school curriculum to state standards that we are tested on and held accountable to achieve. Parent involvement through the PTA is helping. We continue to see the results of getting our curriculums into written form, standardized across grade

Reports of Springfield School District – Superintendent’s Report (Continued)

levels and aligned to state and federal standards. This is a must if we are to improve. The district has continued to meet its obligations regarding supervision and evaluation of teachers and staff. This area was neglected for far too long allowing individuals to drift too far from the overall mission of the district. We have sharpened our focus and it is on student achievement.

The majority of our students are extremely successful. This is evidenced by their achievements and admissions to Ivy League Colleges and Universities, State Universities and Community Colleges, Technical Schools, the Armed Services and productive employment. This year, our students have won state recognition in athletics, music, drama, visual arts and in their academics. The Springfield Schools must strive to highly educate every child to meet the challenges in front of them. Our schools attempt to provide for all students and their interests. We are still challenged by a high drop out rate but believe that the administrative team now in place and the school improvement efforts of all of the schools will have a cumulative effect over the next few years to completely turn this situation around. It is not acceptable to you and it is not acceptable to us.

Accomplishing this mission means that we must be purposeful in our approach to children, our delivery methods need to be child centered and we must fundamentally view children in a developmental way. We have to recognize that Springfield is a district with a very high poverty rate which brings with it all of the associated social and educational problems. Some of these needs bring considerable expense in order to offer an equal opportunity to succeed. Many children depend on the school for meals and for a safe haven. Our high poverty rate, however, does not rule out the fact that we have a large population of children from all backgrounds who are highly motivated, assertive in their quest for a high quality education and who have the desire to attend the very best post-secondary institutions, colleges and universities.

The increasing use of advanced technology by children in their daily lives and, necessarily, in their learning will challenge all of us as adults to keep up. Our children are referred to as “Digital Natives,” meaning that a hand held communication device is as second nature to them as the telephone and the eight track tape player was to us. It is how they access their world for everything including education. The worldwide recession and the new competitive environment caused by the globalization in our economic and social world also challenges us to be relevant and competitive with students across the planet. Our students will face competition for meaningful work from their peers not only in Springfield, Vermont, or the United States, but from every corner of the world. We must keep these things in mind as we form the building blocks of their education. The quality of the Springfield School District is, perhaps, the most important factor when young professional and working families consider moving into our town. We need to remain vigilant in working to improve our test scores and the educational opportunities that we provide for our students.

I continue to strive to make the school district the best it can be and I will continue to act as a leader in our educational venue. The challenges we face as a school district create an opportunity for us to excel. All of our students have tremendous potential and we must make sure that not one child is lost to failure. I truly welcome the opportunity to visit with you or your organization to discuss our schools, your dreams and wishes and your ideas on how we can continue to move forward.

Frank S. Perotti, Jr., Ed.D.
Superintendent

DIRECTOR OF FISCAL SERVICES

The annual audit of the financial records of the Springfield School District for the 2009-2010 school year was in its final stages of completion as of the date this narrative was written. Selected pages from that audit appear elsewhere in this Annual Town School District Report. Those pages include a Management Discussion and Analysis which is designed to provide a narrative introduction and overview of the school district's financial activities for the 2009 - 2010 fiscal year. If anyone wishes to review the audit report in its entirety, they may contact me at 885-5141, x14.

The Springfield School District ended the year with a surplus of \$ 349,333 to be applied toward the 2011-2012 budget. The majority of the surplus (\$ 264,309) came from savings on the Debt Service for the K-5 Schools Construction Bond. Interest rates on bond anticipation notes and on the bond itself were less than anticipated.

Steven Hier
Director of Fiscal Services

PARK STREET SCHOOL TRANSITIONS TO ELM HILL PRIMARY SCHOOL AND UNION STREET INTERMEDIATE ELEMENTARY SCHOOL IN 2009-2010

Park Street School went through a transition and transformation during 2009-2010. On June 17, 2010, Park Street School closed its doors as a place where students conduct classes on a daily basis. Presently, Park Street School is the home of the Springfield School District's Administration Office and the 21st Century Program more commonly known as LEAP. Having the 21 Century Program and the Central Administration Office at Park has been a great use of the building, since the building has not been sold and the district is still required to heat and insure the building.

During the last month of school the school community and citizens of Springfield celebrated the history of Park Street School and enjoyed one last hurrah. As part of the celebration the staff said good-bye to two well-known and loved teachers who chose to retire at the end of the 2009-2010 school year. Dennis Hagan and Fran Schwarz will be missed and remembered for their years of service to the children and community of the Springfield School District.

The memories of Park Street School will live on in all of the alumni whom attended, taught, served, or administrated throughout the years. Some of those precious memories were preserved through the work of Miss Alyson Bull's fourth grade class. As part of the fourth grade curriculum Miss Bull and her students researched, interviewed, and produced a video. This video contains many historical moments, stories and memories of Park Street School.

Once the celebration was complete and good-byes were said, the staff began to pack offices and classrooms in preparation for the moves to the newly renovated schools. Two new educational systems were formed; one being K-2 and the other composed of grades 3-5.

Elm Hill Primary School and Union Street Intermediate Elementary School completed construction by August and teachers and staff worked many long hours to be ready for the

Reports of Springfield School District – Park Street School (Continued)

in-coming students. Excitement and anticipation filled the air of the newly renovated Union Street Intermediate Elementary School.

Teachers hit the floor running on the first day of school. Students were warmly welcomed and learning began for another year. The staff and students are enjoying the new technology of Smart Boards in every classroom. The new lockers gleam in the hallways. New desks and chairs have been a special treat for many of the students, because not all schools had new desks or chairs for a very long time and the new items were greatly needed.

Administration and staff members continue to be committed to providing a safe learning environment, maintaining and strengthening educational opportunities and planning for continuous improvement through our Elementary Action Plan, Springfield School District Strategic Plan and our Average Yearly Progress goals. Each professional educator in the building, participate in professional development courses provided through Antioch New England Graduate School on In-service days. Teams were established to study climate, curriculum, assessment, data collection, and annual yearly progress monitoring continued.

Our students attending Union Street Elementary are offered a variety of learning opportunities. From the classroom academic setting, to specials consisting of Art, Music, Physical Education, Fitness, Health, Guidance, and Library our students are able to gain expected developmental learning from a variety of genre's and educational deliveries. Our educators arrive early and leave late as they prepare their classrooms for students and as they implement the Vermont Grade Level Expectations which are instrumental as we prepare our students for the 21st Century. Vermont has also joined states in the nation to participate in the Common Core grade Level expectations in the 2012 school year.

Continuing to reach statewide assessment goals, as students in grades 3rd, 4th and 5th take the New England Common Assessment Program (NECAP) in October, has become a challenge and a goal we are all striving towards, adequate Yearly Progress, or AYP, which is typically what you will hear at a School Board meeting. This year consistency in the delivering of Language Arts and Mathematics Grade Expectations, as stated by the State of Vermont department of Education, has been a continual conversation at faculty meetings, professional learning communities, and during our six half-day training sessions.

From June 17 through December 31, 2010 many new changes have occurred at Union Street Elementary. The changes focus on raising the academic and achievement progress of the students. Schedules, professional development, and instruction have all focused on school improvement. Hard work is taking place on a daily basis for students and staff.

A variety of support systems to enhance student achievement and behavior are implemented in our school setting. Teachers use the Responsive Classroom management program. Educational Support Teams (EST) consisting of experts in all areas: special education, regular education, speech, occupational therapy, guidance, counseling, nursing, physical education and diagnostic testing meet weekly to discuss needs of students and teachers for successful learning and instruction.

The Planning Room is another intervention that teachers use for students that are in need of refocusing his/her behavior and attitude. Our goal in the planning room is to assist the child in becoming strong enough emotionally to return to class for instruction and learning.

Clinicians are available for students who are in need of emotional support. Parent approval of using a clinician is a part of the success of this program. Our guidance counselor provides a program that involves teaching students social skills in classrooms and small groups.

Reports of Springfield School District – Park Street School (Continued)

Special Education services are available for students who qualify. Students who have a qualifying disability, but are not classified as a Special Education student are provided academic and/or behavioral accommodations under the 504 Disabilities Act.

Union Street Elementary School continues the former Park Street focus on maintaining a safe, bully-free learning environment for all children and staff. Safety procedures have been reviewed and tweaked by administration and staff to ensure that we are prepared should there be a disaster or intruder.

Bullying is a shared responsibility and focus for our educational community of students, parents, staff members, and local citizens. Working towards a bully-free learning community begins with one act of kindness at a time. The final result of a safe, bully-free working, learning environment is to form a school system that is academically, behaviorally, and socially progressive.

Union Street and Elm Hill voted to join together in supporting a common PTA, Parent & Teacher Association. Each member deserves accolades for the attendance at monthly meetings and the untiring support for both staff and students. A monthly P.T.A. meeting shares up-to-date information from both buildings and current activities planned each month. Union Street has hosted three grade level Open House evenings, informational evenings regarding transportation and annual yearly progress, math & language arts evenings, a Thanksgiving banquet, a spaghetti dinner and many other activities as the year continues. Community members may view this information on-line and we would enjoy having you attend any of our events.

Many of our parents, grandparents and community members volunteer weekly in our classrooms at Union Street Elementary School. Our parents, students and staff have shown their flexibility, patience and dedication through the many changes in the environment here at Union Street. They are an amazing group of people who support each other and the students daily with respect and an energy that is vital to teaching.

ELM HILL PRIMARY SCHOOL

Elm Hill Elementary has become Elm Hill Primary School as we completed the 2009-2010 school year, and focused on the 2010-2011 school year. The word for the year has been flexibility for staff, parents, students, and the community of Springfield. Yes, changes come at us monthly, or so it seems with the consolidation and the emerging of Park Street, Union Street and Elm Hill grades Kindergarten, First Grade and Second Grade. Elm Hill is delighted to host the youngest students as they begin to build the foundation of their educational journey. We are where it all begins as we welcome a new class of Kindergarteners each year. We appreciate our pre-school partnerships within the community and have become more connected to this early education process as we are a team in giving our entering students a head start.

Students and staff members continue to be committed to providing a safe learning environment, maintaining and strengthening educational opportunities and planning for continuous improvement through our Elementary Action Plan, Springfield School District Strategic Plan and our Average Yearly Progress goals. Each professional educator in the building participated in professional development courses provided through Antioch New England Graduate School on In-service days. Over the summer our staff attended Responsive Classroom training, Vermont Reads training, summer staff meetings and within the third week in August, moved their classrooms to be ready for the start of school. Without the support of the custo-

Reports of Springfield School District – Elm Hill Primary School (Continued)

dial and maintenance staff, our ladies in the kitchen, family members, friends of Elm Hill and MacMillin, we would never have been ready for opening day. Staff worked around the clock to set up their classrooms, prepare curriculum plans, attend In-service required classes and met as grade level teams.

Meanwhile, outside a beautiful and functional playground was being built and landscaped for our youngest students. Teachers, Para-educators, parents, students, school board members, our superintendent, community members, and CVPS came together to support this build. Our students love their outside space; the new playground, swings, zip-line, tipsy-totter and the grass and hill. Students attending Elm Hill Primary School are fortunate to have the team of educators we have. From grade level educators, to specialists teaching art, music, physical education, guidance, library, school nursing staff, special educators teaching language arts and math, reading teachers, kitchen staff, secretarial staff, custodial and maintenance staff to the principal we worked as a team and continue to support each other and the students under our charge. All of us are educators and daily we all touch the lives of the youngest and brightest students. We are blessed to have climate at Elm Hill Primary School that is welcoming to students and parents, where community members support students through reading and mentorship, and where staff respects and supports each other and their students with integrity.

Elm Hill continues to host many activities thanks to a dedicated group of active PTA parents. Together as one united PTA, Elm Hill Primary School and Union Street Elementary staff and parents, joined forces to support students at both schools. Elm Hill has hosted an Open House with 652 present, information meetings regarding Transportation, a new tradition for Halloween as students and staff dressed the part, our annual Thanksgiving Banquet, our yearly Breakfast with Santa and Mrs. Claus; this event brought another houseful with both the cafeteria packed with hungry people, a raffle in the entry-way supported by the business community, and a gift and wrap area in the gym was an amazing success. Winter Opportunities for Wellness (W.O.W.) activities will include skiing, snowshoeing, cross-country skiing, swimming and bowling. We have also hosted a visiting writer and actor, Pablo Cartaya, a Miami-based author who is married to a former Springfield graduate. Our visiting artist, also a past Springfield connection, Matthew Lorenz will be working in our second grade art classes. Finally, thanks to outside community support we have been able to host a variety of field trip experiences.

Many of our parents, grandparents and community members support Elm Hill in a variety of ways. Our neighbors, parents, students and staff have shown their flexibility, patience and dedication through monthly changes in the schedule here at Elm Hill Primary School. We appreciate each one of you!

Finally, we thank MacMillin and their crew and the building committee as they have been the reason that we have been able to plan for changes and new adventures this school year. Their professionalism and communication was top notch and appreciated by each of us here at Elm Hill Primary School.

We welcome any community member who would like to view our building, check out our classrooms, eat lunch with our students, sign up as a mentor, or take part in upcoming activities and events.

Susan Jane Whittemore
Principal
Martha Potter
Principal

RIVERSIDE MIDDLE SCHOOL

Riverside Middle School enrolled 317 students in grades six, seven and eight during the 2009-10 school year. Our students took classes in the four core areas of language arts, math, science and social studies. Students also participated in physical education, and received a quarter each of family consumer science, art, health, and technology education. Our elective courses included band, chorus, and Spanish. Algebra I was also offered to eighth grade students, who could take this during our Eureka period, allowing them to also complete the Connected Math Program during the regular math period.

As a middle school, we subscribe to middle level philosophy about what constitutes an appropriate education for children aged 10-14. This includes:

- curriculum that is relevant, challenging, integrative and exploratory
- multiple learning and teaching approaches that respond to the diversity of our student body
- assessment and evaluation programs that promote quality learning
- organizational structures such as teaming that support meaningful relationships and learning
- school-wide efforts and policies that foster health, wellness and safety
- multifaceted guidance and support services.

While we have been identified as being “in need of improvement” under *No Child Left Behind*, our students made impressive gains last year. The percentage of students who were proficient in math rose by 11 percentage points over the previous year. At the same time, our reading scores for the general population held steady, also making adequate yearly progress. Unfortunately, we continue to struggle to get our free/ reduced lunch population to make the same progress as the general population.

The end of the year saw the retirements of three staff members who had given us decades of service. Tom Walsh, Hallie Lamphere, and Karin Robbins will all be missed by students, parents, and staff alike.

I will be happy to answer any questions you may have about the proposed Riverside Middle School budget for FY12. I can be reached at 885-8490, extention 204, or by e-mail at bread@ssdvt.org.

Becky Read
Principal

SPRINGFIELD HIGH SCHOOL

“Under New Management” has been the rallying cry from atop the hill on South Street. As I enter my first year as principal, I welcome Zachary McLaughlin to the team as my new assistant principal. Our first challenge was to develop a comprehensive behavior code to help improve the climate at the high school. The new “Cosmos Code” is built on a platform of respect as it demands that students let students learn and teachers teach. That philosophy has been embraced by the staff as we have ramped up our expectations for student behavior. A new student handbook outlines the new code of conduct with clearer and more concise con-

Reports of Springfield School District – Springfield High School (Continued)

sequences for student misbehavior. Saturday morning detentions have been implemented to further involve families in the process (no, we don't make the parents stay!).

This past fall, the report from the NEASC visiting committee (New England Association of Schools and Colleges) stated that the high school was reaccredited, but with a warning for mission. The report praised many aspects of SHS, including the Green Horn and Green Horn Live, the Precision Valley Program (alternative education), the Occupational Development Program (ODP), and the professional development opportunities provided to staff. The report did give numerous recommendations which have directed our leadership team in areas of improvement, including rewriting our mission and student (academic) expectations, and the continued development of a master schedule conducive to improved student performance.

Along with the NEASC recommendations, the Vermont Department of Education continues to guide our work, as we are again identified as needing corrective action. We are directed to make some specific improvements as a result of this, including the development of common assessments, continued professional development, and the development of a school improvement plan. This plan, due to the state in February, cleanly dovetails the recommendations of the NEASC report, to give us a precise picture of where we need to go in the future.

There have been numerous improvements already at SHS this year. Incoming freshmen were welcomed to SHS by members of the new Freshmen Academy Teams. These teams of 5 teachers work closely with each other in support of the 9th graders in a variety of ways, the most notable of which is the close contact they are keeping with families about student progress or lack thereof. Additionally, the creation of a writing center has given students an opportunity to get help on writing assignments during class or during a study hall. Furthermore, the scheduling committee has recommended, after almost 2 years of study, a new master schedule for 2011-12: the 4x4 semester block schedule.

Among the other changes at SHS were a few changes in personnel. Between resignations and retirements, we gained Joe Brown as a physical education teacher, Jennifer Wasyliko as a new librarian/media specialist, David Cohn as an instructional coach, Nicole Therrien as an athletic director, Jenn Fribush as a mathematics teacher, Sierra Kent and Wendy Reeves as school nurses, and Christopher Moody as our system administrator.

In conclusion, I would like to acknowledge that over the years, there has been dissatisfaction with Springfield High School from within the community. There are a lot of reasons for that, and it hasn't always been without justification. But we have a lot of very hardworking teachers who are committed to the children to whom we are entrusted. That said, it is our goal to make the improvements necessary and we are well aware of the challenges ahead. We believe that public education is the key to a successful democracy, and to that end we will do our very best to make Springfield High School a premier school in Vermont.

Robert Thibault
Principal

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT

The River Valley Technical Center School District is in its fourth year as an independent school district serving students in the RVTC service region.

Member districts of the RVTC School District include Bellows Falls Union High School District #27, Black River Union High School District #39, Green Mountain Union High School District #35, and Springfield School District. Voters are invited to attend the RVTC Annual Meeting February 24th, 2011, 7:00 p.m. in the River Valley Café at the Howard Dean Education Center, 307 South Street, Springfield, VT, followed by a budget information session. Voters of the member districts will have the opportunity to vote by Australian ballot on the FY 2012 River Valley Technical Center budget at their town meetings on March 1. The Annual Report of the RVTC School District will be available to all voters by contacting the River Valley Technical Center at 802-885-8300, 307 South Street, Springfield, VT 05156



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Independent Auditors' Report

To The School Board
Springfield School District

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Springfield School District, Vermont, as of and for the year ended June 30, 2010, which collectively comprise the School District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the School District's nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Springfield School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Springfield School District, Vermont, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial

position of each nonmajor governmental and fiduciary fund of Springfield School District, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2011 on our consideration of Springfield School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Springfield School District's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Angolano & Company

Angolano & Company
Shelburne, Vermont
Firm Registration Number 92-0000141

January 28, 2011

Springfield School District
Statement of Net Assets
Government-Wide
June 30, 2010

EXHIBIT I

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 6,226,557	\$ 428,723	\$ 6,655,280
Accounts Receivable - State	118,886	26,312	145,198
Accounts Receivable - Other LEAs	29,785		29,785
Accounts Receivable - Other	39,727	25,151	64,878
Inventory		12,014	12,014
Capital Assets, net (Note 5)	<u>32,964,650</u>	<u>35,686</u>	<u>33,000,336</u>
Total Assets	<u>39,379,605</u>	<u>527,886</u>	<u>39,907,491</u>
LIABILITIES:			
Cash Overdraft	44,133		44,133
Accounts Payable - State	393,475		393,475
Accounts Payable - Other	104,055	82,635	186,690
Accrued Expenses	150,649	2,196	152,845
Deferred Revenue	217,113	3,068	220,181
Notes Payable	4,600,000		4,600,000
Retirement Incentives Payable	639,000		639,000
Long-Term Liabilities (Note 10):			
Due Within One Year	1,285,000		1,285,000
Due in More Than One Year	<u>24,365,000</u>	<u>-</u>	<u>24,365,000</u>
Total Liabilities	<u>31,798,425</u>	<u>87,899</u>	<u>31,886,324</u>
NET ASSETS:			
Investment in Capital Assets, net of related debt	7,316,207	35,686	7,351,893
Restricted for Capital Projects	1,394,445		1,394,445
Restricted for Other Purposes	576,803		576,803
Unrestricted	<u>(1,706,275)</u>	<u>404,301</u>	<u>(1,301,974)</u>
Total Net Assets	<u>\$ 7,581,180</u>	<u>\$ 439,987</u>	<u>\$ 8,021,167</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Statement of Activities
Government-Wide
For The Year Ended June 30, 2010

EXHIBIT II

	Net (Expense) Revenue and Changes in Net Assets			Total
	Program Revenues Charges for Services	Operating Grants	Governmental Activities	
Instructional:				
Direct Services:	\$ 14,484,426	\$ 1,373,973	\$(13,110,453)	\$(13,110,453)
Support Services:				
Student Services:	2,229,076	518,996	(1,710,080)	(1,710,080)
Instructional Services:	1,364,572	325,525	(1,039,047)	(1,039,047)
General Administrative Services:	382,952	48,632	(334,320)	(334,320)
Area Administrative Services:	1,386,709	21,863	(1,364,846)	(1,364,846)
Fiscal Services:	826,964	7,830	(819,134)	(819,134)
Building Operations and Maintenance:	2,588,311	517	(2,587,794)	(2,587,794)
Transportation:	613,154	165,802	(447,352)	(447,352)
Other Support Services:	103,505	7,048	(96,457)	(96,457)
Operation of Noninstructional Services:				
Food Program:	607,082	\$ 597,740	\$ (9,342)	(9,342)
Enterprise Fund Services:	2,155,841	2,183,754	27,913	27,913
Construction Services:	-	-	-	-
Total:	\$ 26,742,592	\$ 2,781,494	\$(18,970,287)	\$(18,971,716)
		\$ 2,539,196	2,539,196	2,539,196
		\$ 5,009,382	18,571	18,571
General Revenues:				
Tuition:			824,041	824,041
State Revenues not Restricted to Specific Programs:			19,563,257	19,563,257
Federal Revenues not Restricted to Specific Programs:			610,682	610,682
Grants and Contributions not Restricted to Specific Programs:			42,600	42,600
Private Revenues not Restricted to Specific Programs:			82,040	82,040
Investment Earnings:			74,167	74,167
Rentals:			30,397	30,397
Refunds and Reimbursements:			497,158	497,158
Miscellaneous:			2,971	2,971
Transfers:			(851,006)	(802,006)
Total General Revenues:			20,876,307	20,876,307
Excess (Deficiency) of Revenues Over Expenses:			1,906,020	1,973,591
Net Assets - Beginning:			5,698,225	6,070,641
Prior Period Adjustment:			(23,065)	(23,065)
Net Assets - Ending:			\$ 7,581,180	\$ 8,021,167

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Balance Sheet
 All Fund Types - Fund Base
 June 30, 2010

EXHIBIT III
 (page 1 of 2)

	Governmental Fund Types			Proprietary Fund Type		Fiduciary Fund Types			Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Projects Fund	Enterprise Funds	Agency Funds	Expendable Trust Funds	Nonexpendable Trust Funds		
ASSETS:									
Current Assets:									
Cash	\$ 971,618	\$ 604,421	\$ 4,650,518	\$ 428,723	\$ 27,974	\$ 190,640		\$ 6,873,894	
Investments		114,772		26,312		8,962		8,962	
Accounts Receivable - State	4,114							145,198	
Accounts Receivable - Other LEAs	29,785							29,785	
Accounts Receivable - Other	1,017			25,151		647		26,815	
Due From Other Funds				242,446			\$ 41,650	284,096	
Inventory				12,014				12,014	
Refund Deposit	38,710							38,710	
Total Current Assets	<u>1,045,244</u>	<u>719,193</u>	<u>4,650,518</u>	<u>734,646</u>	<u>27,974</u>	<u>200,249</u>	<u>41,650</u>	<u>7,419,474</u>	
Other Assets:									
Fixed Assets - net				35,686				35,686	
Total Other Assets				<u>35,686</u>				<u>35,686</u>	
TOTAL ASSETS	\$ 1,045,244	\$ 719,193	\$ 4,650,518	\$ 770,332	\$ 27,974	\$ 200,249	\$ 41,650	\$ 7,455,160	
LIABILITIES AND FUND EQUITY:									
Liabilities:									
Cash Overdraft		\$ 44,133						\$ 44,133	
Accounts Payable - State	393,475							393,475	
Accounts Payable - Other	104,055			52,719				156,774	
Accrued Expenses	67,305			2,196				81,720	
Deposits Payable		12,219		29,916				29,916	
Due To Other Funds				242,446			\$ 41,650	284,096	
Deferred Revenue		217,113		3,068				220,181	
Note Payable			\$ 4,600,000					4,600,000	

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Balance Sheet
 All Fund Types - Fund Base
 June 30, 2010

EXHIBIT III
 (page 2 of 2)

	Governmental Fund Types			Proprietary Fund Type		Fiduciary Fund Types			Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Projects Fund	Enterprise Funds	Agency Funds	Expendable Trust Funds	Nonexpendable Trust Funds		
Liabilities (continued):									
Amount Held for Agency Funds									
Total Liabilities	\$ 564,835	\$ 273,465	\$ 4,600,000	\$ 330,345	\$ 27,974	\$ 41,650	\$ -	\$ -	\$ 27,974
									\$ 5,838,269
Fund Equity:									
Fund Balances:									
Unreserved	349,334		(1,343,927)			168,599			(994,593)
Reserved	131,075	445,728	1,394,445					41,650	2,129,847
Restricted									
Retained Earnings:									
Undesignated				50,480					50,480
Designated				389,507					389,507
Total Fund Equity	480,409	445,728	50,518	439,987		158,599	41,650	41,650	1,616,891
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,045,244	\$ 719,193	\$ 4,650,518	\$ 770,332	\$ 27,974	\$ 200,249	\$ 41,650	\$ 41,650	\$ 7,455,160

The accompanying notes are an integral part of these financial statements

Springfield School District
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 Governmental Funds
 June 30, 2010

Fund Balances – total governmental funds	\$ 976,655
<p>Amounts reported for governmental activities in the Statement of Net Assets are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:</p>	
Governmental capital assets	44,048,625
Less accumulated depreciation	(11,082,418)
<p>Bonds payable and contractual obligations have not been included in the governmental fund financial statements.</p>	
Bonds Payable	(25,650,000)
<p>Accrued liabilities have not been reflected in the governmental fund financial statements:</p>	
Vested Vacation Payable	(71,125)
Retirement Incentive Payable	<u>(639,000)</u>
Net Assets of Governmental Activities	<u>\$ 7,582,737</u>

Springfield School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds - Fund Base
 For The Year Ended June 30, 2010

EXHIBIT IV

	Governmental Fund Types			Fiduciary	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Project Fund	Expendable Trust Funds	
REVENUES:					
Tuition	\$ 824,041				\$ 824,041
Excess Costs	63,950				63,950
Student Activities	2,500				2,500
Investment Income	7,810		\$ 66,357	\$ 976	75,143
Rentals	30,397				30,397
Donations			42,600	20,664	63,264
Services to Other LEAs	381,338				381,338
Refunds & Reimbursements	49,370				49,370
Miscellaneous	2,946		25		2,971
Private/Local		\$ 382,661	13,110	67,747	463,518
State	19,729,210	144,620	2,539,196		22,413,026
Federal	610,682	1,845,882	-	-	2,456,564
TOTAL REVENUES	21,702,244	2,373,163	2,661,288	89,387	26,826,082
EXPENDITURES:					
Direct Services	12,640,032	1,318,603		41,609	14,000,244
Support Services:					
Students	1,706,227	518,996		34,654	2,259,877
Instructional Staff	1,003,945	325,525			1,329,470
General Administration	353,543	48,632		7,791	409,966
Area Administration	1,340,291	21,863			1,362,154
Fiscal Services	808,626	7,830		2,000	818,456
Operation & Maintenance of Building	2,438,423	517			2,438,940
Transportation	606,935	6,219		10,527	623,681
Central Support Services	72,430	2,000		19,324	93,754
Other Support Services	8,298				8,298
Construction Services			9,222,876		9,222,876
Other Outlays	15,729	5,048	-	7,655	28,432
TOTAL EXPENDITURES	20,994,479	2,255,233	9,222,876	123,560	32,596,148
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	707,765	117,930	(6,561,588)	(34,173)	(5,770,066)
OTHER FINANCING SOURCES (USES):					
Bond Proceeds			650,000		650,000
Transfers In	349,893	598,160	409,000	2,788	1,359,841
Transfers Out	(1,211,006)	(647,160)	(349,893)	-	(2,208,059)

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds - Fund Base
 For The Year Ended June 30, 2010

EXHIBIT IV

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Project Fund	Expendable Trust Funds	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (153,348)	\$ 68,930	\$ (5,852,481)	\$ (31,385)	\$ (5,968,284)
FUND BALANCE, JULY 1, 2009	655,265	376,798	5,902,999	189,984	7,125,046
Prior Period Adjustment	<u>(21,508)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,508)</u>
FUND BALANCE, JUNE 30, 2010	<u>\$ 480,409</u>	<u>\$ 445,728</u>	<u>\$ 50,518</u>	<u>\$ 158,599</u>	<u>\$ 1,135,254</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 For The Year Ended June 30, 2010

Net Changes in fund Balances – total governmental funds	\$(5,958,407)
Amount reported for governmental activities in the Statement of Activities are different because:	
<p style="margin-left: 40px;">Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:</p>	
Expenditures for capital assets	9,135,801
Less current year depreciation	(290,835)
<p style="margin-left: 40px;">Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of Net Assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.</p>	
Bond proceeds	(650,000)
<p style="margin-left: 40px;">Expense reported in the Statement of Activities does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds:</p>	
Vested Vacation Payable Change	(10,109)
<p style="margin-left: 40px;">Current year payments on liabilities for the voluntary exit program (early retirement, etc.) are reported as expenditures in Governmental fund financial statements and as a reduction in debt in the government -wide financial statements.</p>	
	153,070
<p style="margin-left: 40px;">Current year granting of voluntary exit programs (early retirements, etc.) are not reported as expenditures in governmental fund financial statements and are reported as an expense and debt in the government -wide financial statements .</p>	
	<u>(495,008)</u>
Change in Net Assets of Governmental Funds	<u>\$ 1,884,512</u>

Springfield School District
 Combined Statement of Revenues, Expenses,
 and Changes in Fund Equity
 Proprietary Fund Type and Nonexpendable Trust Funds
 For The Year Ended June 30, 2010

EXHIBIT V
 (page 1 of 2)

	Proprietary Fund Type	Nonexpendable Trust Funds	Totals
Operating Revenues:			
Sales	\$ 215,390		\$ 215,390
Fees	322,464		322,464
Athletic Gate Receipts	12,666		12,666
Tuitions	1,739,500		1,739,500
Refunds and Reimbursements	<u>98,756</u>	<u>-</u>	<u>98,756</u>
Total Operating Revenues	<u>2,388,776</u>	<u>\$ -</u>	<u>2,388,776</u>
Operating Expenses:			
Salaries and Benefits	1,772,308		1,772,308
Professional Services	436,071		436,071
Property Services	53,525		53,525
Contracted Services	70,428		70,428
Food and Supplies	349,227		349,227
Equipment	77,938		77,938
Depreciation	2,778		2,778
Other	<u>648</u>	<u>-</u>	<u>648</u>
Total Operating Expenses	<u>2,762,923</u>	<u>-</u>	<u>2,762,923</u>
Operating Income (Loss)	<u>(374,147)</u>	<u>-</u>	<u>(374,147)</u>
Non-Operating Revenue (Loss):			
Investment Income	363	2,787	3,150
Donations	1,578		1,578
State Sources:			
Restricted Grants:			
Lunch Match	5,305		5,305
Child Nutrition Breakfast	1,215		1,215
Child Nutrition Other	1,622		1,622
Federal Sources:			
Restricted Grants:			
School Breakfast Program	62,294		62,294
School Lunch Program	266,480		266,480
Fruit & Veggie Grant	11,021		11,021
After School Snack Program	8,790		8,790
Commodities	<u>34,050</u>	<u>-</u>	<u>34,050</u>
Total Non-Operating Revenues	<u>392,718</u>	<u>2,787</u>	<u>395,505</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Statement of Revenues, Expenses,
 and Changes in Fund Equity
 Proprietary Fund Type and Nonexpendable Trust Funds
 For The Year Ended June 30, 2010

EXHIBIT V
 (page 2 of 2)

	Proprietary Fund Type	Nonexpendable Trust Funds	Totals
Income (Loss) Before Transfers	\$ 18,571	\$ 2,787	\$ 21,358
Operating Transfers In (Out)	<u>49,000</u>	<u>(2,787)</u>	<u>46,213</u>
Net Income (Loss)	67,571	-	67,571
 Fund Equity, July 1, 2009	 <u>372,416</u>	 <u>41,650</u>	 <u>414,066</u>
 Fund Equity, June 30, 2010	 <u>\$ 439,987</u>	 <u>\$ 41,650</u>	 <u>\$ 481,637</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Statement of Cash Flows
 Proprietary Fund Type and Nonexpendable Trust Funds
 For The Year Ended June 30, 2010

EXHIBIT VI
 (page 1 of 2)

	Proprietary Fund	Nonexpendable Trust Funds	Totals
Cash Flows From Operating Activities:			
Received From Customers	\$ 2,378,924		\$ 2,378,924
Payments to Employees and Fringe Benefits	(1,774,711)		(1,774,711)
Payments to Vendors and Suppliers	(939,701)	-	(939,701)
Net Cash Used By Operating Activities	<u>(335,488)</u>	<u>\$ -</u>	<u>(335,488)</u>
Cash Flows From Noncapital Financing Activities:			
State Aid Received	389,138		389,138
Support From Private Sources	1,578		1,578
Support of Other Funds	49,000	(2,787)	46,213
Net Cash Used By Noncapital Financing Activities	<u>439,716</u>	<u>(2,787)</u>	<u>436,929</u>
Cash Flows From Capital and Related Financing Activities:			
None	-	-	-
Net Cash Used By Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:			
Investment Income	363	2,787	3,150
Net Cash Provided By Investing Activities	<u>363</u>	<u>2,787</u>	<u>3,150</u>
Net Increase (Decrease) in Cash	104,591	-	104,591
Cash, July 1, 2009	<u>324,132</u>	<u>-</u>	<u>324,132</u>
Cash, June 30, 2010	<u>\$ 428,723</u>	<u>\$ -</u>	<u>\$ 428,723</u>
Reconciliation of Operating Income (Loss) to Net Cash Used By Operating Activities:			
Cash Provided From Operating Activities:			
Operating Income (Loss)	\$ (374,147)	\$ -	\$ (374,147)
Adjustments to Reconcile Net Income to Cash Provided (Used) By Operating Activities:			
Depreciation	2,778		2,778
(Increase) Decrease in Accts Receivable - Other	(10,164)		(10,164)

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Statement of Cash Flows
 Proprietary Fund Type and Nonexpendable Trust Funds
 For The Year Ended June 30, 2010

EXHIBIT VI
 (page 2 of 2)

	Proprietary Fund	Nonexpendable Trust Funds	Totals
(Increase) Decrease in Inventory	\$ (1,333)		\$ (1,333)
Increase (Decrease) in Accounts Payable	45,731		45,731
Increase (Decrease) in Accrued Expenses	(2,403)		(2,403)
Increase (Decrease) in Deposits Payable	3,738		3,738
Increase (Decrease) in Deferred Revenue	312	-	312
Total Adjustments	<u>38,659</u>	<u>\$ -</u>	<u>38,659</u>
Net Cash Provided (Used) By Operating Activities	<u>\$ (335,488)</u>	<u>\$ -</u>	<u>\$ (335,488)</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Notes to Financial Statements
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Springfield School District ("School District") is organized as a public educational district under the applicable laws and regulations of the State of Vermont. It is governed by a Board of School Directors elected by registered voters of the District to provide public education to the residents and oversight and grant administration to its member school districts. Except where noted, the accounting policies conform to generally accepted accounting principles, as applicable to governmental units.

The School District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in the Statement on Auditing Standards No. 69 of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriated version of the Vermont Department of Education's Handbook for Financial Accounting of Vermont School Systems (The Handbook).

Reporting Entity:

The school board is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, School District is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14. There are no component units included within the reporting entity.

Government-Wide and Fund Financial Statements:

The statement of net assets and the statement of activities are government-wide financial statements. They report information on all of the Springfield School District's non-fiduciary activities with most of the Interfund activities removed. *Governmental Activities* include programs supported primarily by Taxes (collected by the Town on behalf of the State), State funds, grants and other intergovernmental revenues.

The statement of activities demonstrates how other people or entities that participate in programs the School District operates have shared in the payment of the direct costs. The "charges for Services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the School District. The "grants and contributions" column includes amounts paid by organizations outside the School District to help meet the operational or capital requirements of a given function. If a revenue is not a program revenue, it is a general revenue used to support all of the School District's functions. Taxes are always general revenues.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund activities between governmental funds and proprietary funds appear as due to/due from on the governmental fund balance sheet and proprietary fund statement of net assets and as other resources and other uses on the governmental fund statement of revenues, expenditures and changes in fund balance and on the proprietary fund statement of revenues, expenses and changes in fund net assets. All Interfund transactions between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide statement of activities.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for School District operations, they are not included in the government-wide statements. The School District considers some governmental funds major and reports their financial condition and results of operations in a separate column. The major funds are:

Governmental Fund Types:

- General Fund – The general fund is the School District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
- Special Revenue Funds – The School District accounts for resources restricted to, or designated for, specific purposes by the School District or a grantor in a special revenue fund. Most federal and some State financial assistance is accounted for in a Special Revenue Fund and sometimes unused balances must be returned to the grantor at the close of specified project periods.
- Capital Project Fund – The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in a capital projects fund.
- Debt Service Fund – The School District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.

Proprietary Fund Types:

Proprietary Fund – The Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues result from providing goods and services in connection with a proprietary fund’s principal ongoing operations; they usually come from exchange or exchange-like transactions. All other revenues are nonoperating. Operating expenses can be tied specifically to

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

the production of the goods and services, such as materials and labor and direct overhead. Other expenses are nonoperating.

Fiduciary Funds (Private Purpose Trust and Agency Funds):

Agency Funds and Trust Funds – The Agency and Trust Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other funds and/or governmental units.

- Agency funds are custodial in nature and do not involve measurements of results of operations.
- The Expendable Private Purpose Trust Funds (fiduciary funds) account for assets where both principal and interest may be expended. These are accounted for in essentially the same manner as Governmental Fund Types, using the same measurement focus and basis of accounting. The Nonexpendable Private Purpose Trust Funds account for assets of which the principal may not be expended but must be retained.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

The government -wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases (revenues and other financing sources) and decreases (expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become available and measurable and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The School District considers all revenues available if they are collectible within 60 days after year end

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenues received from the State are recognized under the susceptible -to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the School District to refund all or part of the unused amount.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The School District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless these pronouncements conflict or contradict GASB pronouncements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Assets. The fund equity is segregated into invested in capital assets net of related debt, restricted net assets, and unrestricted net assets.

Other Accounting Policies:

Cash and Cash Equivalents:

For purposes of the statement of cash flows for proprietary and similar fund-types, the School District considers highly liquid investments to be cash equivalents if they have a maturity of six months or less when purchased.

Interfund Receivables and Payables:

Activities between funds that are representative of lending or borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". All other outstanding balances between funds are also reported as "due to/from other funds".

Investments:

Investments are reported at fair value unless a legal contract exists which guarantees a higher value.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable:

The accounts receivable balances at year end are from governmental entities, except in the proprietary funds which may have some receivables from individuals, and no allowance for doubtful accounts is considered necessary.

Inventory:

Inventories consist of expendable items held for consumption. They are valued at cost on a first-in, first-out basis. In the governmental funds, the cost of inventories is recorded as an expenditure when individual items are purchased. Reported inventories are equally offset by a fund balance reserve to indicate that they do not constitute "available spendable resources" even though they are a component of net current assets.

Capital Assets:

Capital assets, which include land, buildings, furniture, and equipment, are reported in the applicable governmental activities column in the governmental wide financial statements. Capital assets are defined by the School District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Land Improvements, buildings, furniture and equipments of the School District are depreciated using the straight line method over the estimated useful lives with a full year of depreciation taken in the year acquired and none taken in the year of disposal.

Long-term Debt:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The face amount of debt issued is reported as other financing sources.

Budgets:

The School District is required by state law to adopt a budget for the General Fund. The budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles ("GAAP"). The operating budget is prepared by the School District's administration with direction from the School Board and assistance from the Superintendent and Business Manager of the School District and approved by the Springfield School District School Board at a properly warned meeting for presentation to the voters. The operating budget includes proposed expenditures by line item and the means of financing them.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The budget is approved by School District Voters at a properly warned annual meeting. The voters vote on the total expense amount and not on the individual line items presented in these financial statements.

Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Projects Fund. Encumbrances are not liabilities and, therefore, should not be recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end. The School District has elected to treat its encumbrances as liabilities for budgetary control purposes.

Net Assets and Fund Balance:

Government -Wide Financial Statements:

When the School District incurs an expense for which it may use either restricted or unrestricted net assets, it uses restricted net assets first unless unrestricted net assets will have to be returned because they were not used. Net assets on the Statement of Net Assets include the following:

Investment in Capital Assets, net of Related Debt – The component of net assets reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted for Other Purposes – The component of net assets that reports the amount of revenue from a federal, state, or other program in excess of expenditures. These funds are restricted for use of the related federal, state or other program.

Restricted for Capital Projects – The component of net assets that reports the amount of revenue from bond proceeds, grants, and special assessments in excess of expenditures. These funds are restricted for the construction or acquisition of capital assets.

Unrestricted – The difference between the assets and liabilities that is not reported in net Assets Invested in Capital Assets, net of Related Debt, Net Assets Restricted for Other Purposes, or Net Assets Restricted for Capital Projects.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Based Financial Statements:

In the fund financial statements, governmental funds report fund balances as either a reserved fund balance or an unreserved fund balance.

Reserved Fund Balance – That portion of fund balance which is not available for appropriation or which has been legally segregated for a specific purpose.

Unreserved Fund Balance – Composed of designated and undesignated portions. The undesignated portion of the unreserved fund balance represents that portion of fund balance that is available for budgeting in future periods.

Function and Object Codes:

Function and object codes refer to the account code structure prescribed by the Vermont Department of Education. The Vermont Department of Education requires School District to use these codes in order to insure accuracy in building and maintaining a statewide database for policy development and funding plans.

Memorandum Only Columns:

The total columns are captioned "memorandum only" because they do not represent consolidated financial information and are presented only to make financial analysis easier. Data in these columns do not present financial position, results of operations, or cash flows in accordance with GAAP. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - CASH AND REPURCHASE AGREEMENTS

Cash deposits with financial institutions at June 30th amounted to \$6,873,894. As major revenues are received during the year bank deposits may temporarily exceed insured limits.

The cash deposits held at financial institutions and cash on hand can be categorized according to four levels of risk.

These four levels of risk are as follows:

- Category 1 Deposits which are insured or collateralized with securities held by the School District or by its agent in the School District's name. (repurchase agreements)

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 2 - CASH AND REPURCHASE AGREEMENTS (CONTINUED)

- Category 2 Deposits which are collateralized with securities held by the pledging financial institution's trust department or agent in the Bank's name.
- Category 3 Private commercial insurance protection or letter of credit for funds in excess of FDIC limits.
- Category 4 Deposits which are not collateralized or insured. (includes cash on hand)

The School District uses collateralization agreements to protect deposits not otherwise insured by the FDIC and/or SIPC.

Balances held in each area are as follows:

	Carrying Amount	Bank Balance
- Insured (FDIC) and/or (SIPC)	\$ 289,225	\$ 294,992
- Category 1	0	0
- Category 2	0	0
- Category 3	6,583,894	8,727,237
- Category 4	<u>775</u>	<u>0</u>
Total deposits	<u>\$6,873,894</u>	<u>\$9,022,229</u>

The difference between the book balance and bank balance is due to reconciling items such as deposits in transit and outstanding checks. Due to higher cash flows at certain times during the year, the amount of uninsured and not collateralized cash could have been much higher than at year end.

Collateralization agreements of \$8,727,237 are securities held by the bank's trust department or agent in the bank's name. Securities consist of municipal bonds, U.S. Government obligations and U.S. Government Agency Bonds.

NOTE 3 – INVESTMENTS

The School District invests its assets in various entities and/or debt instruments as described below. As noted some are insured by the SIPC (Securities Investor Protections Corporation). If the broker-dealer fails, the SIPC provides protection for customer accounts by returning securities registered in the name of the investor, distributing all remaining customer assets on a pro rata basis, and providing SIPC funds for all remaining claims of each customer up to a maximum of \$500,000, including up to \$100,000 on claims for cash.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 3 – INVESTMENTS (CONTINUED)

Investments of the balance sheets of the School District are stated at cost plus applicable accrued interest. Market values include applicable accrued interest.

	Cost	Market Value
Securities held by School District registered to School District uninsured by SIPC	\$ 0	\$ 0
Insured (SIPC) and registered held by dealer/broker in School District's name Mutual Funds	Unknown	8,962
Uninsured, registered held by dealer/broker in School District's name	0	0
Insured (SIPC) unregistered held by dealer/broker	0	0
Uninsured, unregistered held by dealer/broker	<u>0</u>	<u>0</u>
TOTAL	<u>Unknown</u>	<u>\$8,962</u>

NOTE 4 - INTERFUND RECEIVABLES

In compliance with GASB 1300.109 School District does not maintain separate bank accounts for each fund, unless it is required by law, or grant agreement. The composition of amounts due to and from other funds as of June 30, 2010 is as follows:

Fund Financial Statements:	Payable Fund	Amount
Receivable Fund		
Enterprise Fund:	Enterprise Fund:	
Other Enterprises	Food Program	\$242,446
Non-expendable Trust Funds:	Expendable Trust Funds:	
Gerry Hubert	Expendable Trusts	11,650
Honora Yesman	Expendable Trusts	10,000
Grant Scholarship	Expendable Trusts	<u>20,000</u>
	Total	<u>\$284,096</u>

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 5 – CAPITAL ASSETS

Capital activity for the School District for the year ended June 30, 2010 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
Capital assets not being depr.				
Construction in Progress	<u>\$21,730,237</u>	<u>\$8,840,469</u>	<u>\$ 0</u>	<u>\$30,570,706</u>
Total capital assets not being depreciated	<u>21,730,237</u>	<u>8,840,469</u>	<u>0</u>	<u>30,570,706</u>
Other Capital Assets:				
Land Improvements	335,074	0	0	335,074
Buildings	10,443,500	0	0	10,443,500
Building Improvements	671,960	268,001	0	939,961
Furniture and Equipment	1,601,736	5,560	0	1,607,296
Vehicles	<u>98,758</u>	<u>21,771</u>	<u>24,875</u>	<u>95,654</u>
Total other capital assets at historical costs	<u>13,151,028</u>	<u>295,332</u>	<u>24,875</u>	<u>13,421,485</u>
Less accumulated depreciation:				
Land Improvements	217,290	14,757	0	232,047
Buildings	9,273,045	130,790	0	9,403,835
Building Improvements	93,675	35,471	0	129,146
Furniture and Equipment	1,115,160	101,037	0	1,216,197
Vehicles	<u>60,854</u>	<u>8,780</u>	<u>23,318</u>	<u>46,316</u>
Total accum. depr.	<u>10,760,024</u>	<u>290,835</u>	<u>23,318</u>	<u>11,027,541</u>
Other Capital Assets, Net	<u>2,391,004</u>	<u>4,497</u>	<u>1,557</u>	<u>2,393,944</u>
Governmental activities Capital Assets, Net	<u>\$24,121,241</u>	<u>\$8,844,966</u>	<u>\$ 1,557</u>	<u>\$32,964,650</u>
Business -type activities:				
Furniture and Equipment	\$ 350,578	\$ 0	\$ 11,800	\$ 338,778
Less accum. Depr.	<u>312,114</u>	<u>2,778</u>	<u>11,800</u>	<u>303,092</u>
Business -type activities Capital Assets, Net	<u>\$ 38,464</u>	<u>\$ (2,778)</u>	<u>\$ 0</u>	<u>\$ 35,686</u>

Depreciation expense was charged to functions as follows:

 Governmental activities:

 Direct Services \$183,590

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 5 – CAPITAL ASSETS (CONTINUED)

Support Services:	
Students	\$ 3,853
Instructional Staff	26,253
General Administration	0
Area Administration	6,758
Fiscal Services	0
Operation and Maintenance of Plant	70,381
Transportation	0
Other Support Services	<u>0</u>
Total governmental activities depreciation expense	<u>\$290,835</u>

NOTE 6 - ACCRUED VACATION & LEAVE TIME

Accrued vacation and leave time represent vested time earned by employees but not used. If the employee were to leave, this accrued time must be paid. Therefore, it is a liability to the School District at June 30, 2010. Teachers do not receive paid vacations, and are paid only for the number of days they are required to work each year. Administrative and maintenance personnel are granted vacation leave in varying amounts. The School District has a liability for unused vacation that was allowed to be carried forward. No liability is shown in the fund based financial statement. The liability is reported in the Statement of Financial Position as an accrued liability. The amount accrued at year end was \$71,125. Vacation pay is charged to operations when taken by the employee of the School District.

NOTE 7 - DEFERRED REVENUE

The deferred revenues reported at year end are summarized as following:

Federal funds	\$211,159
State funds	647
Other funds	<u>8,375</u>
Total deferred revenues	<u>\$220,181</u>

NOTE 8 - SICK LEAVE

It is the School District's policy to permit employees to accumulate earned but unused sick pay benefits. Such leave benefits do not vest under the School District's policy, accordingly benefits must be used during employment. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 8 - SICK LEAVE (CONTINUED)

Illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

Teaching staff earn 15 sick days per year, and may accumulate a maximum of 135 days. Calendar year non-teaching staff earn 15 sick days per year, and may accumulate a maximum of 100 days. School-year non-teaching staff earn 15 sick days per year, and may accumulate a maximum of 75 days.

Teachers and administrative staff may accumulate absence days to 135, but no more than 120 of these days may be carried from one year to another. At year-end any accumulated days in excess of 120 will be dropped from the accumulation and the teachers and administrators will be compensated for those excess days as follows:

Teachers:

First five days	\$10 per day
Second five days	\$15 per day
Third five days	\$20 per day

The liability to the School District at June 30, 2010 for this sick leave buyout was \$4,378.

Upon retirement, teachers with 30 years of service and age 62 in the District will be compensated for all accumulated absence days at the rate of \$10.00 per day. Administrators shall receive \$25 per day for each accumulated sick day upon retirement. Five teachers and one administrator retired with a liability to the district of \$11,150. If all the teachers who are eligible took advantage of this buyout, the contingent liability to the District would be \$27,240.

Upon retirement, support staff with fifteen years of service in the District will be compensated for all accumulated sick leave days at \$30 per day. The liability to the District is \$53,745.

Employees who work at least 20 hours per week with perfect attendance for the school year will be paid a \$100 bonus. Six employees earned the bonus. Part-time employees will be pro-rated. The accrued liability related to this bonus totaled \$600.

NOTE 9 - RETIREMENT INCENTIVES

Any administrator or teacher who retires from the district and who has at least 20 years of service in the district, shall be eligible for a \$14,500 early retirement stipend over three years.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 9 - RETIREMENT INCENTIVES (CONTINUED)

The teachers must make application on or before January 1 of the calendar year of retirement and must be at least age 62 on that same date.

The liability to the District for the teachers who have taken it is as follows:

For the year ending June 30, 2011	\$223,672
2012	118,336
2013	99,000
Thereafter	<u>198,000</u>
Total	<u>\$639,000</u>

The school board offered an early retirement incentive to support staff with twenty(20) or more years of service in the school district and receives a pension will receive a onetime payment of \$3,500 to the employees 403(b) account. One employee accepted for 6/30/10 and two for 6/30/11. The contingent liability to the School District is 94,500.

NOTE 10 - LONG-TERM DEBT

The School District issues general obligation bonds and notes to finance the acquisition and construction of major capital facilities, renovations, and equipment purchases. General obligation bonds are direct obligations and pledge the full faith and credit of the issuing entity. These bonds are generally issued as 5 to 20-year serial bonds with equal amounts of principal maturing each year.

The following is a summary of general obligation bonds & notes:

	Balance July 1, 2009	Borrowings	Retirements	Balance June 30, 2010
Chittenden Bank, bond anticipation note payable, interest at 3.39%, interest paid at maturity, principal of \$10,000,000 due on December 17 th , 2009, will be renewed each year until a bond is issued with the Vermont Municipal Bond Bank, originally borrowed \$10,000,000 on December 26, 2006 for major renovations to the schools.	\$10,000,000	\$ 0	\$10,000,000	\$ 0

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 10 - LONG-TERM DEBT (CONTINUED)

	Balance July 1, 2009	Borrowings	Retirements	Balance June 30, 2010
Chittenden Bank, bond anticipation note payable, interest at 3.39%, interest paid at maturity, principal of \$10,000,000 due on December 23 rd , 2008, will be renewed each year until a bond is issued with the Vermont Municipal Bond Bank, originally borrowed \$10,000,000 on December 26, 2007 for major renovations to the schools.	\$10,000,000	\$ 0	\$10,000,000	\$ 0
Chittenden Bank, bond anticipation note payable, interest at 2.55%, interest paid at maturity, principal of \$5,000,000 due on August 14 th , 2009, will be renewed each year until a bond is issued with the Vermont Municipal Bond Bank, originally Borrowed \$5,000,000 on May 20, 2009 for major renovations to the schools.	5,000,000	0	5,000,000	0
Vermont Municipal Bond Bank, bond payable, interest at 4.21%, interest paid semi-annually, principal of \$1,285,000 due on November 15 th , 2010, through 2019, then \$1,280,000 due on November 15 th , through 2029. Originally borrowed \$25,650,000 in July 2009 to pay off 3 notes payable with the Chittenden Bank for major renovations to the schools.	<u>0</u>	<u>25,650,000</u>	<u>0</u>	<u>25,650,000</u>
Total Long-Term Debt	<u>\$25,000,000</u>	<u>\$25,650,000</u>	<u>\$25,000,000</u>	<u>\$25,650,000</u>

The annual debt service requirement to maturity for general obligation bonds and notes including interest are as follows:

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 10 - LONG-TERM DEBT (CONTINUED)

	Principal	Interest	Total
During the year ended June 30, 2011	\$ 1,285,000	\$ 922,425	\$ 2,207,425
2012	1,285,000	902,625	2,187,625
2013	1,285,000	880,191	2,165,191
2014	1,285,000	854,479	2,139,479
2015	1,285,000	823,307	2,108,307
Thereafter	<u>19,225,000</u>	<u>6,541,447</u>	<u>25,766,447</u>
Totals	<u>\$25,650,000</u>	<u>\$10,924,474</u>	<u>\$36,574,474</u>

NOTE 11 - RESERVED FUND BALANCES (Fund Financial Statements)

Reserved fund balances represent amounts that must be used for specific purposes within that fund and cannot be spent otherwise without prior approval of funding source. Reservations at year end are for the following:

General Fund:

Fiscal 10-11 Budget \$ 131,075

Special Revenue Fund:

Medicaid EPSDT \$ 126,248

Medicaid IEP 319,480

Total \$ 445,728

Capital Projects Fund:

Vehicle reserve \$ 33,840

Capital Project Reserve 9,732

Roofing Reserve 60,722

HDEC Reserve 348,158

Other Projects 3,990

Efficiency Vermont 41,310

Capital projects – 10 year Plan 896,692

Total \$ 1,394,444

Enterprise Fund:

Athletic Gate \$ 165

Gateway – Sped. Collab. 164,703

ODP – Sped. Collab. 152,657

ODP Student Act 1,187

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 11 - RESERVED FUND BALANCES (Fund Financial Statements) (CONTINUED)

Enterprise Fund (continued):	
ODP Apartment Program	\$ 3,501
LEAP & Summer Daze	10,517
LEAP Snack Program	6,936
21 st . Century Program	35,447
Summer School – Riverside	13,978
Aud Lighting	<u>416</u>
Total	<u>\$ 389,507</u>

Trust Fund:	
Scholarships and Awards	\$ <u>158,599</u>

NOTE 12 – NET ASSETS RESTRICTED (Government -Wide Financial Statements)

Restricted net asset balances represent amounts that must be used for specific purposes and cannot be spent otherwise without prior approval of the funding source. Restrictions at year end are for the following:

Net Assets Restricted For Capital Projects:	
Vehicle reserve	\$ 33,840
Capital Project Reserve	9,732
Roofing Reserve	60,722
HDEC Reserve	348,158
Other Projects	3,990
Efficiency Vermont	41,310
Capital projects – 10 year Plan	<u>896,692</u>
Total	<u>\$1,394,444</u>

Net Assets Restricted For Other Purposes:	
Fiscal 10-11 Budget	\$ 131,075
Medicaid EPSDT	126,248
Medicaid IEP	<u>319,480</u>
Total	<u>\$ 576,803</u>

NOTE 13 – TRANSFERS IN THE FUND BASED FINANCIAL STATEMENTS

The School District occasionally transfers funds to cover expenditures made in one fund for which the revenues are in another fund. The following transfers were made during the year.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

**NOTE 13 – TRANSFERS IN THE FUND BASED FINANCIAL STATEMENTS
(CONTINUED)**

Funds were transferred from the Special Revenue Funds:

Title I	\$526,664
Title I – ARRA	1,562
Title II A	69,934

To the Special Revenue Fund – School Wide Program to cover the following expenditures:

Function 1100 through 1200	\$551,266
Function 2200	37,894
Transfer for Reading Services	9,000

Funds of \$9,000 were transferred from the Special Revenue Fund – School Wide Program to the Enterprise Fund for the purpose of covering the cost of reading services provided.

Funds of \$40,000 were transferred from the Special Revenue Fund – Title II A to the Enterprise Fund for the purpose of paying for direct contact services provided to students.

Funds of \$9,000 were transferred from the General Fund to the Capital Project Fund for the purpose of building up a vehicle replacement reserve.

Funds of \$400,000 were transferred from the General Fund to the Capital Project Fund for the purpose of paying for roof replacement.

Funds of \$349,893 were transferred from the Capital Project Fund to the General fund for the purpose of returning unspent project monies.

NOTE 14 - PENSIONS

VERMONT TEACHERS' RETIREMENT SYSTEM

All of the teachers employed by School District participate in the Vermont Teachers' Retirement System ("TRS"), a statewide multiple-employer public employee retirement system covering all teachers in local school districts within the State of Vermont. The Vermont State statutes provide the authority under which benefit provisions and the State's obligation to contribute are established.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 14 – PENSIONS (CONTINUED)

VERMONT TEACHERS' RETIREMENT SYSTEM (CONTINUED)

Required contributions to the system are made by the State of Vermont based upon a valuation report prepared by the System's actuary. TRS is a cost sharing public employee retirement system with one exception: all risks and costs are not shared by the School District but are the liability of the State of Vermont. TRS is funded through state and employee contributions and the School District has no legal obligation for paying benefits. The Vermont State Teachers Retirement System estimates the contributions on behalf of the School District's employees included in the teacher's retirement plan as required by Government Accounting Standards Board (GASB) Statement 24 to be 7.41% or approximately \$697,861.

Vesting occurs upon reaching five years of creditable service. Normal retirement requires the employee to be either 62 years of age or have 30 years of service. A member may receive a reduced benefit at age 55 with 10 or more years of service. A member that has 10 or more years of service and leaves teaching before age 55 is entitled to a vested retirement benefit payable at age 62 or a reduced amount at age 55.

Contributions by the employees are 3.54% of gross earnings and are withheld pre income tax by the School District. Such withholdings totaled \$332,992 during the year and were paid by the School District to the State of Vermont. The School District has no other liability under the plan. The School District's total payroll for all employees during the year was \$14,291,093, with \$9,417,825 of such amount related to employees covered by the retirement plan.

Additional information and ten-year historical trend information can be obtained from the separately issued Vermont State Teachers' Retirement System Comprehensive Annual Financial Report.

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Employees other than Teachers are eligible to participate in the Vermont Municipal Employees' Retirement System ("VMERS") providing they work a minimum of 30 hours per week for the school year employee or a minimum of 24 hours per week for a calendar year employee. There are three levels of contributions and benefits in the System called Group A, Group B, Group C and Group D. The School District participates in Groups A and B. Normal retirement for Group A members is age 65 and the completion of 5 years of creditable service, or age 55 and completion of 35 years of creditable service. Normal retirement for Group B members is age 62 and the completion of 5 years of creditable service, or age 55 and completion of 30 years of creditable service. Normal retirement for Group C and D members is age 55 and the completion

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 14 – PENSIONS (CONTINUED)

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM (CONTINUED)

of 5 years of creditable service. A member may receive reduced benefits at age 55 if they have 5 years of service and have made contributions for at least 2.5 years.

The System is an actuarial reserve, joint-contributory program. Both the members and the School District make contributions to the fund according to the following schedule:

	Group A	Group B	Group C	Group D
Employees' Contributions (% of gross wages)	2.5%	4.5%	9.0%	11.0%
The School District's contributions (% of gross wages)	4.0%	5.0%	6.0%	9.0%

There is a municipal defined contribution plan option with a 5% withholding and a 5% match.

Employee contributions are withheld pre income tax by the School District and are remitted to the State of Vermont. Such withholdings totaled \$175,977 during the year. The School District contributed \$197,600 during the year. The School District's total payroll for all employees during the year was \$14,291,093, with \$3,985,854 of such amount related to employees covered by the Vermont Municipal Employees' Retirement System.

403(B) TAX DEFERRED ANNUITY RETIREMENT PLAN

The School District offers a 403(B) Tax Deferred Annuity Plan through the Hartford (the funding agent) to all eligible administrative employees (participants). The eligibility requirement for participation is employment with the School District. Participants who attain the age of 65 are considered normal retirement age and participants are 100% vested immediately.

The School District will match participant contributions pursuant to terms specified in the administrative contract. In fiscal year 2010 the School District matched up to 2% of a participant's salary.

Participant contributions are withheld pre income tax by the School District and are remitted to the funding agent. Such withholdings totaled \$7,080 during the year. The School District contributed \$4,887 during the year. The School District's total payroll for all employees during the year was \$14,291,093, with \$244,327 of such amount related to employees covered under the plan.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 15 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to limited torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School District carries commercial insurance. There have been no significant reductions in coverage from the prior year. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School District.

To provide dental insurance to employees School District decided on July 1, 2002 to stop carrying commercial insurance due to its high cost and high yearly rate increases. School District began covering all claims settlements out of its General Fund resources. Claims expenditures are reported when paid. Claim liabilities are not reported. The losses do not include an estimate of claims that have been incurred but not reported. However, unpaid claims and claim estimates are included in the table below.

No expected future payments were discounted to a present value. No annuities or contracts were purchased to satisfy the claims.

Changes in the reported liability resulted in the following:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
6/30/01	\$ 26,912	\$188,144	\$188,287	\$26,769
6/30/02	26,769	200,087	212,434	14,422
6/30/03	14,422	213,338	216,582	11,178
6/30/04	11,178	199,479	232,286	10,203
6/30/05	10,203	236,979	237,041	10,141
6/30/06	10,141	225,615	228,879	6,877
6/30/07	6,877	248,411	255,288	0
6/30/08	0	253,168	246,025	7,143
6/30/09	7,143	258,551	258,349	7,345
6/30/10	7,345	289,834	287,760	9,419

In addition, Springfield School District is a member of Vermont School Boards Association (Association). The Association has set up two insurance Trust; Vermont School Board Insurance Trust, Inc. (VSBIT) for Workers Compensation, Multi-Line Intermunicipal School Program, and Unemployment Compensation Program, and the Vermont Education Health

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 15 - RISK MANAGEMENT (CONTINUED)

Initiative (VEHI) for Medical Benefits. VSBIT and VEHI are nonprofit corporations formed to provide insurance and risk management programs for Vermont school districts and is owned by the participating districts. The Trusts are not licensed insurance carriers and members are not protected by the Vermont Insurance Guaranty Association.

To provide insurance coverage, VEHI has established a self-funded fully insured program in conjunction with Blue Cross and Blue Shield (BCBS). A portion of member contributions is used to purchase reinsurance and to fund a reserve required by the reinsurance. Contributions in excess of claims requirements, reserve fund requirements, reinsurance and administrative costs are returned to participants. The pooling agreement does not permit the pool to make additional assessments to its members.

To provide unemployment coverage, VSBIT has established a separate trust of funds from member contributions to pay administrative costs, unemployment claims, and to provide excess reinsurance protection. Contributions are based on payroll expense and the previous two year unemployment compensation experience. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VSBIT is unable to meet its required obligations, the Program will be terminated with each members assessed their proportionate share of the deficit.

To provide worker's compensation coverage, VSBIT has established a separate trust of funds from member contributions to pay administrative costs and workers compensation coverage. Contributions are based upon formulas applied to payroll expense. At the end of the coverage period, the members will be assessed or refunded any difference between estimated contributions and actual expenses.

Multi-Line Intermunicipal School Program provides coverage for Property; Inland Marine and Boiler & Machinery; Crime; Commercial General Liability; Automobile/Garagekeepers; and Educators legal Liability. Annual contributions are based upon appropriate rates applicable to each Member; such rates are set based on recommendations of a qualified actuary, plus a proportionate share of all operational and administrative cost including excess reinsurance premiums incurred by the trust. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VSBIT is unable to meet its required obligations, the Program will be terminated with each members assessed their proportionate share of the deficit.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 15 - RISK MANAGEMENT (CONTINUED)

amounts of asset and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 16 - OPERATING LEASES

On February 25, 2010, Springfield School District amended a lease agreement with De Lage Landen Financial Services Inc. for the lease of 17 copiers. The total amount due is \$210,894, to be paid in monthly installments of \$4,393.62 over 4 years. The following is a schedule of future minimum lease payments under this lease.

During the year ended June 30, 2011	\$ 52,723
2012	52,723
2013	52,723
2014	35,149
Thereafter	<u>0</u>
Total	<u>\$193,318</u>

Total lease payments made this year were \$43,981.

On May 19, 2010, Springfield School District renewed into a lease agreement dated July 1, 2009 with Diane Baird for the lease of space used for the EEE program. The lease is for one year expiring on June 29, 2011, with an option to renew. The liability to the District for fiscal year ending June 29, 2011 is \$8,700.

Total lease payments made this year were \$8,700.

On July 1, 2010, Springfield School District renewed a lease agreement dated July 1, 2009, with Southview Housing, LP for the lease of space used for the high School. The lease is for one year expiring on June 30, 2011, with an option to renew for one additional year. The liability to the district for fiscal year ending June 30, 2011, is \$5,280.

Total lease payments made this year were \$5,280.

On July 7th, 2010, Springfield School District entered into a lease agreement with Saint Mary Parish Charitable Trust for lease of space at 38 Summer Street for Gateway School. The lease is for 2 years commencing on July 1, 2010, and terminating on June 30, 2012, with an option to

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 16 - OPERATING LEASES (CONTINUED)

renew at an increased rate. The liability to the District for fiscal year ending June 30, 2011, and June 30, 2012, will be \$72,000 each year.

NOTE 17 - COMMITMENTS

In October 2010, the School District extended an original agreement dated May 22, 2006, with First Student for contracted bus transportation services through June 30, 2011. The contract has a fee schedule for the various trips and contingencies. The minimum annual cost to the School District for the year ending June 30, 2011, is \$387,249.

On July 30, 2010, the School District entered into an agreement with Café Services for food service operations and management for the school year 2010-2011, with four (4) additional one-year renewals upon the consent of both parties. The arrangement calls for Café Services to receive all revenues up to the amount of expenses incurred, including a management fee and administrative fee. Revenues that exceed these costs are turned over to School District. The projected annual cost to the District for FY 2010-2011 is \$588,583.

The School District participates in various state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the School District has not complied with the rules and regulations governing the grants, refunds of any money recovered may be required and the collectibility of any related receivable at June 30, 2010 may be impaired. In the opinion of the School District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 18 - PRIOR PERIOD ADJUSTMENT

The fund balance of the General Fund has been adjusted at the beginning of the fiscal year by \$21,532 to reflect a prior period adjustment.

NOTE 19 - CONTINGENCY

Annually, before November 1st, the Commissioner of the Vermont Department of Education notifies each school of its net cost per elementary and/or secondary pupil for the previous school year. If the School District received tuition students from other Vermont School Districts it must

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2010

NOTE 19 – CONTINGENCY (CONTINUED)

determine whether it overcharged the sending District. If it did, it must provide the overcharged District with a credit against current tuition or refund the overcharged amount.

The School District received State construction aid in the past for various projects. In the event that the school building was to be sold, this construction aid would have to be repaid out of the proceeds. The amount of State construction aid received since July 1970 is available only from the State of Vermont who at this time is unwilling to provide the amount to the School District. The amount of State construction aid is thought to be material.

**SPRINGFIELD SCHOOL DISTRICT
FY12 PROPOSED BUDGET
ENROLLMENT PROJECTIONS**

Grade Level	FY10 Actual	FY11 Projected	FY11 Actual	FY12 Projected	Change vs. Actual
K	101	96	98	120	
1	108	99	100	96	
2	104	109	101	98	
3	91	105	103	100	
4	95	91	93	105	
5	94	98	99	96	
TOTAL K-5	593	598	594	615	21
6	111	95	92	100	
7	103	116	112	94	
8	112	106	99	113	
TOTAL 6-8	326	317	303	307	4
9	141	148	132	126	
10	119	129	111	114	
11	117	110	111	104	
12	115	98	89	89	
TOTAL 9-12	492	485	443	433	-10
TOTAL K-12	1411	1400	1340	1355	15
PreSchool	50	70	85	85	0
Gateway (K-12)	24	24	24	24	0
ODP (9-12)	48	48	52	48	-4
Other (9-12)	5	1	2	2	0
GRAND TOTAL	1538	1543	1503	1514	11

**SPRINGFIELD SCHOOL DISTRICT
FY12 PROPOSED BUDGET
EXPENDITURES**

BUILDING or DEPARTMENT	FY11 CURRENT	FY12 REQUESTED	DOLLAR CHANGE	%AGE CHANGE
K-5	\$4,366,125	\$4,519,780	\$153,655	3.5%
Riverside	\$2,824,794	\$2,786,432	-\$38,362	-1.4%
High School	\$4,429,312	\$4,476,681	\$47,369	1.1%
Special Education	\$4,316,045	\$4,380,798	\$64,753	1.5%
Buildings & Grounds	\$2,481,617	\$2,609,654	\$128,037	5.2%
Capital Plan	\$176,800	\$890,295	\$713,495	403.6%
Central Offices	\$1,046,950	\$1,033,089	-\$13,861	-1.3%
Other	\$983,482	\$1,227,967	\$244,485	24.9%
RVTC Obligation	\$652,377	\$638,783	-\$13,594	-2.1%
OPERATING BUDGET	\$21,277,502	\$22,563,479	\$1,285,977	6.0%
Grants**	\$2,482,393	\$1,968,387	-\$514,006	-20.7%
Debt Service	\$2,333,003	\$2,269,031	-\$63,972	-2.7%
GRAND TOTAL	\$26,092,898	\$26,800,897	\$707,999	2.7%

ACT 82 VOTES	
First Article	\$26,162,114
Second Article	None Needed
RVTC Obligation	\$638,783
TOTAL	\$26,800,897

SPRINGFIELD SCHOOL DISTRICT

FY12 PROPOSED BUDGET

REVENUES

Revenue Source	ACTUAL FY09	ACTUAL FY10	BUDGETED FY11	ESTIMATED FY12	Difference
TOTAL BUDGET (inc. RVTC obligation)	\$23,483,004	\$24,654,995	\$26,092,898	\$26,800,897	\$707,999
LESS OTHER REVENUES					2.71%
State Aid - Special Education	\$2,281,334	\$2,159,768	\$2,364,920	\$2,413,428	\$48,508
State Aid - Pupil Transportation	\$150,188	\$159,583	\$161,401	\$164,000	\$2,599
State Reimbursements - Driver Ed.	\$9,031	\$6,370	\$9,000	\$7,500	-\$1,500
State and Federal Grants	\$1,925,463	\$2,154,541	\$2,482,393	\$1,968,387	-\$514,006
Tuitions (K-12)	\$843,416	\$819,496	\$806,528	\$828,116	\$21,588
Tuitions (Special Education)	\$73,900	\$63,950	\$75,000	\$65,000	-\$10,000
Interest Income	\$39,952	\$7,810	\$15,000	\$12,500	-\$2,500
Rentals	\$27,840	\$30,397	\$28,000	\$20,000	-\$8,000
Athletic Gate Receipts	\$2,500	\$2,500	\$2,500	\$2,500	\$0
Criminal Justice Academy Reimbursement	\$8,818	\$4,545	\$0	\$0	\$0
Revenues from RVTC	\$303,965	\$303,719	\$327,325	\$335,000	\$7,675
Revenues from HDEC	\$77,503	\$77,619	\$81,684	\$83,500	\$1,816
Miscellaneous Revenues	\$68,258	\$66,129	\$20,000	\$35,000	\$15,000
Indirect Costs from Grants	\$0	\$0	\$0	\$29,842	\$29,842
Capital Fund Balance (FY04-7 Projects)	\$0	\$349,893	\$0	\$0	\$0
Prior Year Surplus	\$216,153	\$524,190	\$131,075	\$349,333	\$218,258
TOTAL OTHER REVENUES	\$6,028,321	\$6,730,510	\$6,504,826	\$6,314,106	-\$190,720
RVTC State Aid Flow Thru	\$433,723	\$419,965	\$406,808	\$411,265	\$4,457
Education Spending Revenue	\$16,398,673	\$17,497,782	\$19,181,264	\$20,075,526	\$894,262
TOTAL	\$16,832,396	\$17,917,747	\$19,588,072	\$20,486,791	\$898,719
Estimated Equalized Pupils	1,386.23	1,387.21	1402.01	1391.18	-10.83
Education Spending Per Pupil	\$12,143	\$12,916	\$13,971	\$14,726	\$755
Common Level of Appraisal	107.56%	101.97%	100.43%	101.02%	0.59%
Estimated Residential School Tax Rate*	\$1.1963	\$1.2750	\$1.4010	\$1.4844	0.0834
Change from prior year	\$0.011	\$0.0787	\$0.126	\$0.0834	
Percentage Change	0.9%	6.6%	9.9%	6.0%	
Estimated Non-Residential School Tax Rate	\$1.2644	\$1.3239	1.3442	\$1.3463	0.0021
Change from prior year	\$0.0731	\$0.0595	\$0.0203	\$0.0021	
Percentage Change	6.1%	4.7%	1.5%	0.2%	
FY11 TAX RATE INCREASE BREAKDOWN					
Base Tax Rate increased by one cent	\$0.017				
Base Education Payment Rate level funded	\$0.013				
Capital Projects	\$0.031				
Operating Budget	\$0.022				
Total	\$0.083				

* FY12 calculations based on a base education tax rate of \$.87 for residential property and \$ 1.36 for non-residential property and a base rate of \$ 8,544.

District: **Springfield**
County: **Windsor**

T193
Springfield

Fiscal base education amount. See note at bottom of page.

Estimated normalized base rate for FY2012. See note at bottom of page.

8.544 **0.87**

Expenditures		FY2009	FY2010	FY2011	FY2012	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$23,391,066	\$24,654,955	\$26,092,898	\$26,162,114	1
2.	Sum of separately warned articles passed at town meeting	-	-	-	-	2
3.	Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-	3
4.	Act 68 locally adopted or warned budget	\$23,391,066	\$24,654,955	\$26,092,898	\$26,162,114	4
5.	Obligation to a Regional Technical Center School District if any	-	-	-	\$638,783	5
6.	Prior year deficit reduction if not included in expenditure budget	-	-	-	-	6
7.	Gross Act 68 Budget	\$23,391,066	\$24,654,955	\$26,092,898	\$26,800,897	7
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-	8
9.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-	-	9
Revenues						
10.	Local revenues (categorical grants, donations, tuition, surplus, etc., including local Act 144 tax revenues)	\$6,558,670	\$6,737,248	\$6,502,745	\$6,314,106	10
11.	Capital debt aid for eligible projects pre-existing Act 00	-	-	-	-	11
12.	Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-	12
13.	All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-	13
14.	Total local revenues	\$6,558,670	\$6,737,248	\$6,502,745	\$6,314,106	14
15.	Education Spending	\$16,832,396	\$17,917,747	\$19,590,153	\$20,486,791	15
16.	Equalized Pupils (Act 130 count to be school district)	1,386.23	1,387.21	1,401.45	1,391.16	16
17.	Education Spending per Equalized Pupil	\$12,142.57	\$12,916.39	\$13,978.39	\$14,726	17
18.	Less net eligible construction costs (or P&I) per equalized pupil	-	\$325.70	\$730.84	-	18
19.	Less share of SpEd costs in excess of \$50,000 for an individual	-	-	-	-	19
20.	Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-	20
21.	Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	21
22.	Less planning costs for merger of small schools	-	-	-	-	22
23.	Excess Spending per Equalized Pupil over threshold (if any)	\$12,143	\$12,916	\$13,978	\$14,726	23
24.	Per pupil figure used for calculating District Adjustment	147.000%	151.175%	163.605%	172.357%	24
25.	District spending adjustment (minimum of 100%) (\$14,726 / \$8,544)	Based on \$8,544	Based on \$8,544	Based on \$8,544	Based on \$8,544	25
Prorating the local tax rate						
26.	Anticipated district equalized homestead tax rate to be prorated (172.357% x \$0.870)	\$1,2867	\$1,3001	\$1,4070	\$1,4995	26
27.	Percent of Springfield equalized pupils not in a union school district	100.000%	100.000%	100.000%	100.00%	27
28.	Portion of district eq homestead rate to be assessed by town (100.000% x \$1.50)	\$1,2867	\$1,3001	\$1,4070	\$1,4995	28
29.	Common Level of Appraisal (CLA)	10 / 56%	101.97%	100.43%	101.02%	29
30.	Portion of actual district homestead rate to be assessed by town (\$1,500 / 101.02%)	\$1,1983	\$1,2750	\$1,4010	\$1,4844	30
<p>If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentages.</p>						
31.	Anticipated income cap percent to be prorated (172.357% x 1.80%)	2.66%	2.72%	2.94%	3.10%	31
32.	Portion of district income cap percent applied by State (100.000% x 3.10%)	2.66%	2.72%	2.94%	3.10%	32
33.	Percent of equalized pupils at union 1	-	-	-	-	33
34.		-	-	-	-	34

- Due to the ongoing fiscal crisis, there is uncertainty as to what the base education amount and homestead tax rate should be. Our current recommendation is to use \$8,544 and \$0.87, respectively. A district may choose to use different parameters if so desired. Final figures will be set by the Legislature and approved by the Governor.
- The base income percentage cap is 1.80%.

SUMMARY OF THE MARCH 1 AND 2, 2010 ANNUAL TOWN AND TOWN SCHOOL DISTRICT MEETING

The legal voters of the Town of Springfield and Town of Springfield School District met at the Springfield High School Cafeteria in said Town on Monday, March 1, 2010 at 7:30 p.m. (7:30 o'clock in the afternoon) to act upon all matters which may be voted upon by acclamation and not otherwise to be voted by ballot, following which all articles to be voted by Australian Ballot on March 2, 2010, were discussed, and then adjourned to the Riverside Middle School Gymnasium at 8:00 a.m. (8:00 o'clock in the forenoon) on March 2, 2010, to vote by ballot for Town and Town School District Officers, for all appropriations to be voted by ballot, and all other items of business to be voted by ballot.

- ARTICLE 1:** Town Officers and Town School District Officers were elected by Australian Ballot as shown in the listing in the front of this report.
- ARTICLE 2:** Voted to receive and act on reports of the Town Officers, Town School District Officers and Committees.
- ARTICLE 3:** Voted to pay a salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Moderator for the ensuing year.
- ARTICLE 4:** Voted to pay a salary for each Selectman the sum of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving the Town in that office.
- ARTICLE 5:** Voted to appropriate the sum of NINE MILLION, FIVE HUNDRED SEVENTY ONE THOUSAND, TWO HUNDRED NINETY NINE and 00/100 DOLLARS (\$9,571,299.00) for the budget of the Town for salaries, incidental and necessary Town expenses, including highways, and for the purposes for which the law requires appropriations, and for which a Town may legally vote.
- ARTICLE 6:** Voted to deny the Town to market and sell the so-called Reservoir property consisting of the discontinued Reservoir on 87.5 acres more or less and located off Wellwood Orchard Road in Weathersfield, Vermont.
- ARTICLE 7:** Voted to deny the Town to market and sell the 5.20 acre more or less parcel of real estate located off Weathersfield Center Road and Wellwood Orchard Road in Weathersfield, Vermont and being located upstream from the former Reservoir property.
- ARTICLE 8:** Voted to appropriate the sum of FIVE THOUSAND and 00/100 DOLLARS (\$5,000.00) to defray expenses of the Town's 250th Anniversary Celebration.
- ARTICLE 9:** Voted to authorize the Board of Selectmen to expend such grant monies, gifts, or bequests which may be received by the Town of Springfield in accordance with the terms of said grants, gifts, or bequests.
- ARTICLE 10:** Voted to deny Springfield Town School District the payment to each School Board member of SEVEN HUNDRED FIFTY and 00/100 DOLLARS (\$750.00) to help defray the costs and expenses incurred in serving in that office, the funds for which are included in the school budget.
- ARTICLE 11:** Voted to allow Springfield Town School District to authorize the Town Treasurer, subject to the direction and approval of the Board of School Directors, to borrow money to meet the requirements of the Town School District for the ensuing year, and also authorize the Town Treasurer, subject to the approval of the Board of School Directors, to borrow money in anticipation of taxes rated to meet the requirements of the Town School District for the ensuing year.

Summary of March 1 and 2, 2010 (Continued)

- ARTICLE 12:** Voted to allow Town School District to approve a school budget amount of TWENTY FIVE MILLION, FOUR HUNDRED FORTY THOUSAND, FIVE HUNDRED TWENTY ONE and 00/100 DOLLARS (\$25,440,521.00) to support its schools for the year beginning July 1, 2010.
- ARTICLE 13:** Voted to authorize Springfield Town School District, pursuant to the provisions of 16 V.S.A. §562(7), authorize the Board of School Directors to sell, give, or otherwise dispose of the school building and parcel known as the “Park Street School”, located on 60 Park Street, upon such terms and conditions as the Board of School Directors shall negotiate and determine.
- ARTICLE 14:** Voted to authorize the Springfield Town School District, pursuant to the provisions of 16 V.S.A. §562(7), authorize the Board of School Directors to convey the school building and parcel known as North School, located at 49 Main Street, to the North School Preservation Society, Inc.
- ARTICLE 15:** Voted to authorize the Springfield Town School District, pursuant to the provisions of 16 V.S.A. §562(7), authorize the Board of School Directors to sell, give, or otherwise dispose of the school building and parcel known as Southview School, Parcel ID# 033/1/01.1, located on South Street, upon such terms and conditions as the Board of School Directors shall negotiate and determine.
- ARTICLE 16:** Voted to authorize the Springfield Town School District, pursuant to the provisions of 16 V.S.A. §562(7), authorize the Board of School Directors to sell, give, or otherwise dispose of the school building and parcel known as East School, Parcel ID# 027/5/03, located on 199 Summer Street, upon such terms and conditions as the Board of School Directors shall negotiate and determine.
- ARTICLE 17:** Voted to authorize the Town to appropriate the sum of TWENTY THOUSAND and 00/100 DOLLARS (\$20,000.00) for the support of Springfield On the Move, Inc. to assist downtown business owners with startup and expansion, and to assist property owners with building maintenance and rehabilitation through tax credits and to leverage specially-designated funds for projects such as streetlights, sidewalks and streetscape improvements.
- ARTICLE 18:** Voted to authorize the Town to appropriate the sum of FORTY EIGHT THOUSAND and 00/100 DOLLARS (\$48,000.00) to the Springfield Family Center to assist with the cost of providing a free meal daily, a free food shelf, and other services related to hunger and homelessness in the Springfield community.
- ARTICLE 19:** Voted to authorize the Town to appropriate the sum of SIXTY THREE THOUSAND FIVE HUNDRED and 00/100 DOLLARS (\$63,500.00) to help support the high-quality home health, maternal and child health, and hospice care provided in patients’ homes and in community settings by the Visiting Nurse Association & Hospice of VT and NH? Care is provided regardless of ability to pay.
- ARTICLE 20:** Voted to authorize the Town to appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to help support out patient, mental health and substance abuse services by the staff of Health Care and Rehabilitation Services, Inc.

Summary of March 1 and 2, 2010 (Continued)

- ARTICLE 21:** Voted to authorize the Town to appropriate the sum of SIX THOUSAND and 00/100 DOLLARS (\$6,000.00) to help support services to victims of domestic and sexual violence and prevention education in schools and communities by New Beginnings, Inc.
- ARTICLE 22:** Voted to authorize the Town to appropriate the sum of EIGHT THOUSAND FIVE HUNDRED and 00/100 DOLLARS (\$8,500.00) for the support of Council on Aging for Southeastern Vermont, Inc. for help to support seniors and their families who are trying to remain at home and not be placed in a nursing home.
- ARTICLE 23:** Voted to authorize the Town to appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to help support the Valley Health Connections to help the uninsured access health care.
- ARTICLE 24:** Voted to authorize the Town to appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to Southeastern Vermont Community Action (SEVCA) to assist Springfield in responding to the emergency needs of the community and to provide all available and applicable services to families and individuals in need.
- ARTICLE 25:** Voted to authorize the Town to appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to Rockingham Area Community Land Trust to support the NeighborWorks Home Ownership Center which has, in the last 5 years, assisted 58 Springfield residents purchase homes and 63 Springfield residents with home maintenance issues, rehabilitation loans, or foreclosure intervention services.
- ARTICLE 26:** Voted to authorize the Town of Springfield to appropriate the sum of TWELVE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$12,500.00) for the support of The Current operated by Connecticut River Transit, Inc., to provide transit services to the residents of the Town of Springfield.
- ARTICLE 27:** Voted to authorize the Town of Springfield to appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to assist with the cost of operating the Meals on Wheels Program that provides daily hot and cold congregate and home delivered meals and other nutritional needs to the qualified residents of Springfield
- ARTICLE 28:** Voted to authorize the Town of Springfield to appropriate the sum of EIGHT HUNDRED and 00/100 DOLLARS (\$800.00) to Windsor County Partners, for youth mentoring services provided to children in Windsor County.
- ARTICLE 29:** Voted to authorize the Town of Springfield to appropriate the sum of THREE THOUSAND, THREE HUNDRED and 00/100 DOLLARS (\$3,300.00) to Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service.
- ARTICLE 30:** Voted to authorize the Town to appropriate the sum of TWO THOUSAND and 00/100 DOLLARS (\$2,000.00) to the Springfield Community Band for 8 (eight) outdoor concerts.
- ARTICLE 31:** Voted approval to do any other business that can legally be done under this warning.

**WARRANT FOR FEBRUARY 28, 2011 AND
MARCH 1, 2011
ANNUAL TOWN AND TOWN SCHOOL
DISTRICT MEETING**

The legal voters of the Town of Springfield and Town of Springfield School District are hereby notified and warned to meet at the Springfield High School Cafeteria in said Town on Monday, February 28, 2011 at 7:30 p.m. (7:30 o'clock in the afternoon) to act upon all matters which may be voted upon by acclamation and not otherwise to be voted by ballot, following which all articles to be voted by Australian Ballot on March 1, 2011, will be discussed, and then to adjourn to the Riverside Middle School Gymnasium at 8:00 a.m. (8:00 o'clock in the forenoon) on March 1, 2011, to vote by ballot for Town and Town School District Officers, for all appropriations to be voted by ballot, and all other items of business to be voted by ballot.

ARTICLE 1: To elect the following Town Officers and Town School District Officers for the ensuing year:

Moderator	Trustee of Public Funds
Selectmen	Cemetery Commissioner
School Director	Town Agent
Lister	First Constable
Library Trustees	

ARTICLE 2: To receive and act on reports of the Town Officers, Town School District Officers and Committees.

ARTICLE 3: Shall the Town vote a salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Moderator for the ensuing year? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 4: Shall the Town vote to pay each Selectman the sum of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving the Town in that office? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 5: Shall the Town appropriate the sum of TEN MILLION, FOUR HUNDRED SEVENTY FOUR THOUSAND, EIGHT HUNDRED FIFTEEN and 00/100 DOLLARS (\$10,474,815.00) for the budget of the Town for salaries, incidental and necessary Town expenses, including highways, and for the purposes for which the law requires appropriations, and for which a Town may legally vote? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 6: Shall the Town authorize the Board of Selectmen to expend such grant monies, gifts, or bequests which may be received by the Town of Springfield in accordance with the terms of said grants, gifts, or bequests?

ARTICLE 7: Shall the Springfield Town School District approve the payment to each School Board member of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving in that of-

Warrant for February 28 and March 1, 2011 (Continued)

face, the funds for which are included in the school budget? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 8: Shall Springfield Town School District authorize the Town Treasurer, subject to the direction and approval of the Board of School Directors, to borrow money to meet the requirements of the Town School District for the ensuing year, and also authorize the Town Treasurer, subject to the approval of the Board of School Directors, to borrow money in anticipation of taxes rated to meet the requirements of the Town School District for the ensuing year?

ARTICLE 9: Shall the Town School District approve a school budget amount of TWENTY SIX MILLION, ONE HUNDRED SIXTY TWO THOUSAND, ONE HUNDRED FOURTEEN and 00/100 DOLLARS (\$26,162,114.00) to support its schools for the year beginning July 1, 2011? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 10: Shall the Town appropriate the sum of SEVEN THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$7,500.00) to defray expenses of the Town's 250th Anniversary Celebration? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 11: Shall the Town vote to increase the Veteran's exemption amount from \$10,000 of appraisal value to \$40,000 of appraisal value in accordance with 32 V.S.A. §3802(11) first effective for the January 1, 2011 grand list? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 12: Shall the Town vote to exempt from Town taxation net metering systems regulated by the Vermont Public Service Board under 30 V.S.A. § 219a provided such net metering system is constructed and operating by March 1, 2011, such exemption being limited to the component parts thereof and excluding any land upon which the facility is located? Such exemption is also limited pursuant to 32 V.S.A. § 3845 which requires that no part of the electricity generated may be for sale or exchange to the public. (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 13: Shall the Town appropriate the sum of FIFTY THOUSAND and 00/100 DOLLARS (\$50,000.00) to the Springfield Family Center to assist with the cost of providing a free meal daily, a free food shelf, and other services related to hunger and homelessness in the Springfield community? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 14: Shall the Town appropriate the sum of SIXTY THREE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$63,500.00) to help support the high-quality home health, maternal and child health, and hospice care provided in patients' homes and in community settings by the Visiting Nurse Association & Hospice of VT and NH? Care is provided regardless of ability to pay. (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

Warrant for February 28 and March 1, 2011 (Continued)

- ARTICLE 15:** Shall the Town appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to help support out patient, mental health and substance abuse services by the staff of Health Care and Rehabilitation Services, Inc.? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 16:** Shall the Town appropriate the sum of SIX THOUSAND and 00/100 DOLLARS (\$6,000.00) to help support services to victims of domestic and sexual violence and prevention education in schools and communities by New Beginnings, Inc.? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 17:** Shall the Town appropriate the sum of EIGHT THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$8,500.00) for the support of Council on Aging for Southeastern Vermont, Inc. for help to support seniors and their families who are trying to remain at home and not be placed in a nursing home? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 18:** Shall the Town appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to help support the Valley Health Connections to help the uninsured access health care? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 19:** Shall the Town appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to Southeastern Vermont Community Action (SEVCA) to assist Springfield in responding to the emergency needs of the community and to provide all available and applicable services to families and individuals in need? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 20:** Shall the Town appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to Rockingham Area Community Land Trust to support the NeighborWorks Home Ownership Center which has, in the last 5 years, assisted 58 Springfield residents purchase homes and 63 Springfield residents with home maintenance issues, rehabilitation loans, or foreclosure intervention services? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 21:** Shall the Town appropriate the sum of TWO THOUSAND and 00/100 DOLLARS (\$2,000.00) to the Springfield Community Band for eight (8) concerts? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 22:** Shall the Town vote to exempt from the Town and School District taxation the premises situated on Morgan Street, owned by The Turning Point Recovery Center of Springfield, Vermont Inc. a 501(c)(3) non-profit, so long as said premises are used as a Transition House and Drop-In Center for people in recovery? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

Warrant for February 28 and March 1, 2011 (Continued)

- ARTICLE 23:** Shall the Town of Springfield appropriate the sum of TWELVE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$12,500.00) for the support of The Current operated by Connecticut River Transit, Inc., to provide transit services to the residents of the Town of Springfield? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 24:** Shall the Town of Springfield appropriate the sum of THREE THOUSAND, THREE HUNDRED and 00/100 DOLLARS (\$3,300.00) to Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 25:** Shall the Town of Springfield appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to assist with the cost of operating the Meals on Wheels Program that provides daily hot and cold congregate and home delivered meals and other nutritional needs to the qualified residents of Springfield? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 26:** Shall the Town of Springfield appropriate the sum of ONE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$1,500.00) to Windsor County Partners, for youth mentoring services provided to children in Windsor County? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 27:** Shall the Town exempt from property tax the parcel of land located at 49 Main Street, North Springfield, parcel ID 01B/2/30-, when such land is transferred by deed to North School Preservation Society, Inc. a non-profit corporation incorporated for the purpose of protecting and preserving the North School property for recreational and community uses? (By Petition) (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 28:** To do any other business that can legally be done under this warning.

Dated this 28th day of January, 2011
at Springfield, County of Windsor
and State of Vermont.

Kristi Morris, Chair
Stephanie Gibson
Michael Knoras

Board of Selectmen
Town of Springfield

Dated this 28th day of January, 2011
at Springfield, County of Windsor
and State of Vermont.

Scott Adnams, Chair
Samuel Coleman
Jeanice Garfield
Marilyn Thompson
Kenneth Vandenburg

Board of School Directors
Springfield School District

WARNING

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT ANNUAL MEETING AND INFORMATIONAL MEETING THURSDAY, FEBRUARY 24, 2011

(Member districts: Bellows Falls Union High School District #27, Black River Union High School District #39, Green Mountain Union High School District #35, and Springfield School District)

ANNUAL MEETING AND INFORMATIONAL MEETING

The legal voters of the River Valley Technical Center School District are hereby warned to meet in the River Valley Café at the Howard Dean Education Center, Springfield, Vermont, on Thursday, February 24, 2011, at 7:00 PM, to transact at that time business not involving voting by Australian Ballot or voting required by law to be by ballot.

The business to be transacted to include:

ARTICLE 1: To elect a Moderator for a term of three (3) years

ARTICLE 2: To elect a Clerk for a term of three (3) years

ARTICLE 3: To elect a Treasurer for a term of three (3) years

ARTICLE 4: To see what compensation the School District will pay to the officers of the River Valley Technical Center School District.

ARTICLE 5: To hear and act on the reports of the School District officers.

ARTICLE 6: To see if the School District will authorize the Board of Directors to receive and expend funds received through grants, donations, or other outside sources during the ensuing year, so long as such funds do not change the technical-education tuition assessment derived from the operating budget approved by the School District voters.

ARTICLE 7: To transact any other business that may legally be brought before this School District Annual Meeting.

VOTING BY AUSTRALIAN BALLOT

ARTICLE 1: Shall the voters of the River Valley Technical Center School District approve the sum of **three million, four thousand, six hundred five dollars (\$3,004,605)** to defray current expenses for the ensuing fiscal year and to pay outstanding orders and obligations?

The legal voters of the River Valley Technical Center School District are further warned that a Public Informational Meeting will be held concerning the aforementioned Australian ballot article on Thursday, February 24, 2011, in the River Valley Café, immediately following the business portion of the School District's Annual Meeting.

Warning River Valley Tech Center (Continued)

For more information about the proposed 2011-2012 budget, please contact the office of the RVTC director at (802) 885-8301. Copies of the RVTC Annual Report are available at town clerk offices and high schools of the member districts or upon request by contacting the RVTC office.

Dated at Springfield, Vermont, in the County of Windsor, on this 27th day of January 2011.

River Valley Technical Center Board of Directors

Alison DesLauriers
*GMUHS Representative
Board Chair*

Robert Flint
*At-Large Member
Vice Chair*

David Clark
BFUHS Representative

Andrew Pennell
*At-Large Member
Secretary/Clerk*

Randy Bixby
BRUHS Representative

Crystal Stokarski
At-Large Member

Jeanice Garfield
Springfield S.D. Representative

Susan Tomberg
At-Large Member

Lilla DeCoste
*At-Large Member
Fall Mountain RSD*

Bonnie Reynolds
Clerk, RVTC School District

WARNING
RIVER VALLEY TECHNICAL CENTER
SCHOOL DISTRICT
BUDGET VOTE BY AUSTRALIAN BALLOT
TUESDAY, MARCH 1, 2011

(Member districts: Bellows Falls Union High School District #27, Black River Union High School District #39, Green Mountain Union High School District #35, and Springfield School District)

The legal voters of the River Valley Technical Center School District are hereby warned to meet at the usual polling places in their respective districts on Tuesday, March 1, 2011, to vote by Australian ballot on the proposed operating budget for the ensuing fiscal year.

ARTICLE 1: Shall the voters of the River Valley Technical Center School District approve the sum of **three million, four thousand, six hundred five dollars (\$3,004,605)** to defray current expenses for the ensuing fiscal year and to pay outstanding orders and obligations?

The legal voters of the River Valley Technical Center School District are further warned that a Public Informational Meeting will be held concerning the aforementioned Australian ballot article on Thursday, February 24, 2011, in the River Valley Café at the Howard Dean Education Center, immediately following the business portion of the School District's Annual Meeting, which will begin at 7:00 PM.

For more information about the proposed 2011-2012 budget, please contact the office of the RVTC director at (802) 885-8301. Copies of the RVTC Annual Report are available at town clerk offices and high schools of the member districts or upon request by contacting the RVTC office.

Dated at Springfield, Vermont, in the County of Windsor, on this 24th day of January 2011.

River Valley Technical Center Board of Directors

Alison DesLauriers
GMUHS Representative
Board Chair

Robert Flint
At-Large Member
Vice Chair

David Clark
BFUHS Representative

Andrew Pennell
At-Large Member
Secretary/Clerk

Randy Bixby
BRUHS Representative

Crystal Stokarski
At-Large Member

Jeanice Garfield
Springfield S.D. Representative

Susan Tomberg
At-Large Member

Lilla DeCoste
At-Large Member
Fall Mountain RSD

Bonnie Reynolds
Clerk, RVTC School District

**RIVER VALLEY TECHNICAL CENTER
SCHOOL DISTRICT
VOTING BY AUSTRALIAN BALLOT
TUESDAY, MARCH 1, 2011**

VOTING LOCATIONS AND HOURS

Bellows Falls Union High School District #27

Athens	Athens Elementary School	10:00 a.m. – 7:00 p.m.
Grafton	Grafton Elementary School	9:00 a.m. – 7:00 p.m.
Rockingham	Masonic Temple	9:00 a.m. – 7:00 p.m.
Westminster	Westminster Institute	8:00 a.m. – 7:00 p.m.

Black River Union High School District #39

Ludlow	Ludlow Town Hall	10:00 a.m. – 7:00 p.m.
Mount Holly	Mt. Holly Town Office	10:00 a.m. – 7:00 p.m.

Green Mountain Union High School District #35

Andover	Andover Town Hall	8:00 a.m. – 7:00 p.m.
Chester	Chester Town Hall	9:00 a.m. – 7:00 p.m.
Cavendish	Cavendish Elementary School	10:00 a.m. – 7:00 p.m.

Springfield School District

Springfield	Riverside Middle School	8:00 a.m. – 7:00 p.m.
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**TOWN OF SPRINGFIELD
SPRINGFIELD, VERMONT 05156**



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