

**TOWN OF
SPRINGFIELD, VERMONT**



**ANNUAL REPORT
FISCAL YEAR 2013**



About the Cover

"The Seal of the Town of Springfield was given to the town by Merrill L. Lawrence, Town Clerk since 1882, in recognition of his appreciation of the confidence reposed in him as shown by his continuous election to that office of responsibility. The seal was adopted by the town as the corporate seal of Springfield at a special meeting held October 22, 1921.

In the center of the seal is shown the Falls of Black River, spanned by the concrete arched bridge, with the buildings on either side of the river, also the pine trees on the island above the Falls, their position being happily suggestive of the pine tree on the state seal of Vermont. The Falls typify the source of the power which has made Springfield an industrial town.

At the left of the Falls is a male figure in the full vigor of youth, holding in his strong right hand the hammer, symbolizing labor, and holding in his left hand the scroll, symbolizing invention. This union of brain and brawn, each dependent upon the other for complete fruition, utilizing the power of the waters, has developed varied manufacturing plants whose product is represented by the geared wheel on which the youth stands.

Surrounding the seal are the words "Town of Springfield, Vermont", and the figures "1761", the date of the charter granted by Benning Wentworth, Governor of New Hampshire.

On the scroll may be seen the initials of Russell W. Porter, the artist who designed the seal from the ideas suggested by the donor. Mr. Porter is a most gifted native son of Springfield, and a grandson of Samuel W. Porter who was Town Clerk of Springfield for thirty three years.

The seal was made by R. C. Warner of Springfield, Massachusetts."

Inside cover as it appeared in the 1984 Town Report.

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TOWN OF SPRINGFIELD DIRECTORY

GENERAL INFORMATION

Population: 9,373
 Altitude: 410 Feet
 Miles: 47 Square
 Size: 31,552 Acres

MEETING SCHEDULES

BOARD OF SELECTMEN

Meetings held second and fourth Monday of each month at 7:00 p.m., Selectmen's Meeting Room, Municipal Office

SCHOOL BOARD

Meetings held first and third Monday of each month at 6:00 p.m. at the High School Library

LIBRARY TRUSTEES

Meeting held the second Monday of each month at 6:30 p.m. at the Library

PLANNING COMMISSION

Meeting held the first Wednesday of each month at 7:00 p.m., Selectmen's Meeting Room, Municipal Office

SPRINGFIELD HOUSING AUTHORITY

Meeting held the second Tuesday of each month at 8:00 a.m., Huber Building, 80 Main Street

DATES TO REMEMBER

March 3, 2014 – Monday evening Town Meeting at 7:30 p.m., Springfield High School Cafeteria

March 4, 2014 – Town Meeting Australian Ballot Voting at Riverside Middle School Gymnasium – Polls will be open 8:00 a.m. - 7:00 p.m.

April 1, 2014 – Dogs must be licensed

April 12, 2014 – Trout season begins

April 30, 2014 – Third water/sewer installment due 13/14 year

May 15, 2014 – Final property tax installment due 13/14 tax year

June 30, 2014 – Fourth water/sewer installment due 13/14 year

August 15, 2014 – First property tax installment due 14/15 year

October 31, 2014 – First water/sewer installment due 14/15 year

October 4-26, 2014 and December 6-14, 2014 – Deer Archery

November 8-9, 2014 – Vermont Youth Deer Weekend

November 15-November 30, 2014 – Deer Firearm Season

November 17, 2014 – Second property tax installment due 14/15 year

December 31, 2014 – Second water/sewer installment due 14/15 year

February 17, 2015 – Third property tax installment due 14/15 year

May 15, 2015 – Final property tax installment due 14/15 tax year

TOWN

Municipal Offices:

96 Main Street
 Office Hours: 8:00 a.m. - 4:30 p.m.
 Monday - Friday
 Tel. No. 885-2104

Department of Public Works:

Fairground Road
 Business Hours: 7:00 a.m. - 3:30 p.m.
 Monday - Friday
 Tel. No. 886-2208

Springfield Police Department:

Tel. No. 885-2113

Springfield Fire Department:

Hartness Avenue

Fire and Ambulance Emergency

Tel. No. 885-4545

Fire and Ambulance Non-Emergency
 Tel. No. 885-4546

Springfield Town Library

43 Main Street
 Business Hours:
 Monday-Thursday 9:00 a.m. - 7:00 p.m.
 Friday 9:00 a.m. - 5:00 p.m.
 Saturday 10:00 a.m. - 1:00 p.m.
 Tel. No. 885-3108

Parks & Recreation Department:

139 Main Street
 Tel. No. 885-2727

Senior Citizens' Center:

139 Main Street
 Business Hours: 8:00 a.m. - 4:00 p.m.
 Monday - Friday
 Tel. No. 885-3933

Sewage Disposal Plant:

Clinton Street
 Business Hours: 7:00 a.m. - 3:30 p.m.
 Monday - Friday
 Tel. No. 885-2854

Transfer Station & Recycling Center:

Fairground Road
 Business Hours:
 Monday 12:30 p.m. - 4:30 pm.
 Wednesday 8:30 a.m. - 4:30 p.m.
 Saturday 8:00 a.m. - 4:00 p.m.
 Tel. No. 885-5827

SCHOOLS

Central Offices 885-5141
 Athletic Director 885-7905
 Elm Hill School 885-5154
 Gateway Program 885-3477
 Union Street School 885-5155
 Riverside Middle School 885-8490
 Springfield High School 885-7900
 Technical Center 885-8300

ELECTED MUNICIPAL OFFICERS

TOWN MODERATOR

Patrick M. Ankuda 2014

SCHOOL MODERATOR

Patrick M. Ankuda 2014

SELECTMEN

Michael J. Knoras 2014
 Peter E. MacGillivray 2015
 Kristi Morris* 2014
 Stephanie (Gibson) Thompson 2016
 David A. Yesman 2015

SCHOOL DIRECTORS

Jeanice Garfield 2016
 Joseph W. "Bill" Harbeson 2014
 Stephen Karaffa 2014 **
 Laura Ryan 2015
 Kenneth Vandenburg 2016

LISTERS

Arnold J. "Arnie" Lashua 2015
 Lee Murray 2014

LIBRARY TRUSTEES

Kerstin Burlingame 2014
 Kevin J. Coen* 2016
 Alan E. Fusonie 2015
 Patricia Magrosky 2014
 Stephen J. Matush 2016
 Matthew Pincas 2016
 Sandra Richardson 2014 ***

TRUSTEES OF PUBLIC FUNDS

Michael H. Filipiak 2016
 Deborah A. Luse 2015
 Jane B. Waysville 2014

CEMETERY COMMISSIONERS

Ronald S. Griffin 2018
 Scott Page 2017
 Gerald Patch 2014 ****
 Hugh S. Putnam 2014
 John N. Swanson 2016
 Barbara A. Courchesne, Ex-Officio

TOWN AGENT

Stephen S. Ankuda 2014

FIRST CONSTABLE

Richard Ripchick 2014

JUSTICES OF THE PEACE

(Term expires in February 2015)

Alice Emmons
 Scott D. Farr
 Paul E. Gibbs, Jr. *****
 Mark Greenvall
 Eugene R. Guy
 Michael J. Knoras
 Ernest "Puggy" Lamphere
 Peter E. MacGillivray
 Cynthia Martin
 Stephen J. Matush
 Franklin A. Poole
 David Shuffleburg
 Kathleen Stankevich
 Steven J. Sysko
 David A. Yesman

STATE REPRESENTATIVE WINDSOR 3-1

Leigh J. Dakin

WINDSOR 3-2

Alice Emmons
 Cynthia Martin

WINDSOR COUNTY SENATORS

John Campbell
 Richard McCormack
 Alice Nitka

* Chairperson

** Stephen Karaffa was appointed by the School Board as a School Director when the position was left vacant after the resignation of Scott Adnams. The appointment is until the 2014 Town Meeting at which time the voters will have an opportunity to elect someone to that seat until 2015.

*** Sandra Richardson was appointed by the Select Board as a Library Trustee when the position was left vacant after the resignation of Ramlah Lauritsen. The appointment is until the 2014 Town Meeting at which time the voters will have an opportunity to elect someone to that seat until 2015.

**** Gerald Patch was appointed by the Select Board as a Cemetery Commissioner when the position was left vacant after the resignation of Reginald "Reg" Page. The appointment is until the 2014 Town Meeting at which time the voters will have an opportunity to elect someone to that seat until 2015.

***** Paul E. Gibbs, Jr. was appointed by the Vermont Secretary of State as a Justice of the Peace after the resignation of Scott Adnams. This appointment is until January 31, 2015.

APPOINTED BOARDS AND COMMISSIONS

PLANNING COMMISSION

Donald Barrett*
Richard Filion
Wilbur Horton, Jr.
Karl Riotte
Judith Stern
Tyler Wade
Joseph V. Wilson
Mark Wilson
William G. Kearns, Administrative Officer

DOWNTOWN DESIGN COMMISSION

Richard Filion
Mark Wilson

DEVELOPMENT REVIEW BOARD

Stephen Kraft
Wilbur Horton, Jr.
Tyler Wade
Joseph V. Wilson*
Mark Wilson

Alternates

Donald Barrett

BUDGET ADVISORY COMMITTEE

Everett Hammond, Chairman
Ed Caron, Co-Chairman
Tina Rushton, Secretary
Terri Benton
Ritva Burton
Gay Mobus
Hugh Putnam
James Soucy
Marilyn Thompson

COUNCIL ON AGING

No representative at this time

AIRPORT COMMISSION

Peter Andrews
Kathleen Fellows
John Graves
Bruce Johnson
Michael Knoras
Peter MacGillivray*
Walter Striedieck

HOUSING AUTHORITY

Peter Andrews
Sherry Hatt
Frederic P. Koledo*
Gerald Mittica
Franklin Poole
William F. Morlock, III, Executive Director

*Chairperson

APPOINTED MUNICIPAL OFFICERS AND DEPARTMENT HEADS

TOWN MANAGER

Robert J. Forguites

TOWN CLERK/TREASURER

Barbara A. Courchesne

DELINQUENT TAX COLLECTOR

Barbara A. Courchesne

FINANCE DIRECTOR

Jeffrey A. Mobus

ADMINISTRATIVE OFFICER

William G. Kearns

POLICE CHIEF

Douglas Johnston

FIRE CHIEF

Russell Thompson

PUBLIC WORKS DIRECTOR

Jeffery Strong

PARKS, RECREATION AND LEISURE SERVICES DIRECTOR

Andrew Bladyka

LIBRARY DIRECTOR

Russell S. Moore

CHIEF ASSESSOR

Cy Bailey

SENIOR CITIZENS CENTER DIRECTOR

Terri Emerson

REPORT OF THE BOARD OF SELECTMEN

At the Town Meeting held in March of 2013 Stephanie Gibson, (now Thompson), was re-elected for a three year term on the Board of Selectmen. Every third year there is only one open position on the Board and 2013 was one of those years so with the re-election of Stephanie Gibson the Board Membership remained unchanged.

The reconstruction of the Harry Hill Bridge in North Springfield was completed during the year ending June 30, 2013. This project was funded with 90% Federal and State Funds. The Town's share was scheduled to be a 10% match, but the Town was able to qualify for the new Accelerated Bridge Construction, (ABC) Program, reducing the Local Match to 5% on Construction Costs – a savings of nearly \$100,000. As part of the ABC Program, the Town agreed to close the Bridge down to traffic during construction. On that Bridge, closing it down to traffic was the only efficient method to use. The funding of reconstruction of that bridge points out the need for the Town to rely on State assistance for jobs like this.

Harry Henderson served as Public Works Director for the Town for many years and decided the time had come to retire and spend more time hunting and fishing. We will miss Harry's expertise and wish him well in his retirement. Jeffery Strong was appointed to replace Harry as Public Works Director with John Johnson assisting him as Highway Superintendent.

This past year saw the completion of a majority of the One Hundred River Street Project and Springfield Medical Group moved their offices into the facility. This is a good use of the space that had been unoccupied or underutilized for many years.

Renovations continue at the former Ben & Jerry's/Ellsworth Ice Cream Plant in the Industrial Park in North Springfield. Black River Meats, a subsidiary of Black River Produce, has started operation in a portion of the facility and expect to be expanding into other presently unused areas of the facility.

Springfield Regional Development Corporation, (SRDC), is continuing its efforts to develop the former Jones and Lamson and Bryant Grinder properties. Both projects are hampered by contamination issues.

Springfield on the Move, (SOM), with its Façade Design Program, and other efforts, is working to improve the appearance of the Downtown Area and to attract additional businesses.

The North Springfield Sustainable Energy Project Permit request is still being reviewed by the Vermont Public Service Board. It is expected that a decision will be issued by the Public Service Board in the spring of 2014.

The Town has completed the conversion of the older Incandescent Lamp Streetlights to Light Emitting Diodes, (LED). The Town Streetlights, other than those Downtown, are leased from Green Mountain Power, (formerly Central Vermont Public Service Corporation); under the lease arrangement the Town pays a monthly fee that covers both the cost of the lamp and the electricity to operate it. Nearly 450 of the Town Streetlights were converted to LED's at an estimated operational savings of nearly \$35,000. annually. The Town received financial assistance of over \$20,000. from Efficiency Vermont to cover the cost of conversion.

Once again, we acknowledge the volunteer efforts of the Springfield Garden Club to improve the appearance of the Town. Also to the many citizens and groups who are willing to give their time and talents to the Town. And, thank you to all of the Citizens for your advice and support.

Robert J. Forguites, *Town Manager*
For the Board of Selectmen

Kristi Morris, *Chair*
Michael Knoras, *Vice Chair*
Stephanie Thompson
Peter MacGillivray
David Yesman

RESOLUTIONS AND ORDINANCES

July 1, 2012 through June 30, 2013, Fiscal Year 2013

Resolutions 2013:

Assumption Agreement Resolution – Authorize Town Manager, Robert J. Forguites, as a signer on the Assumption Agreement transferring the responsibility of the loan for the Red Maple Mobile Home Park located at 54 South Street to Windham & Windsor Housing Trust.

Ordinances 2013:

There are none for this time period.

DEPARTMENT OF ASSESSMENT

The Assessor's/Listers Office is located on the second floor of the Municipal Building and is open Monday – Friday 8am to 4:30pm. Individuals requiring information regarding assessments whether a property owner, potential buyer, real estate appraiser, para legal, attorney or member of the general public should feel free to call at (802) 885-2104, stop by or email us at toslisters@vermontel.net.

Information regarding tax maps as well as the rules and regulations regarding the State of Vermont Current Use Program can be found in the Assessor's/Listers Office. The office can also provide assistance with questions regarding the State of Vermont Homestead program.

Those individuals desiring to appeal their assessment should contact the Assessor's/Listers office prior to Grievance Day. Please call the office, the exact date varies from year to year. We look forward to serving you.

Arnold Lashua, *Lister*
Lee Murray, *Lister*
Nichole Knight, *Administrative Assistant*
Cy Bailey, *Assessor*

TOWN CLERK

Fiscal Year 2013 was another busy year for the Town Clerk's Office. In addition to serving as election officials at all the Town's elections, the Town Clerk's Office has many responsibilities during the year. One significant responsibility is preserving, managing, maintaining and recording the Town's public records, which includes a variety of documents such as land records, minutes, permits, survey maps, vital records, licenses, election and tax information. We made some progress "behind the scenes" to improve access to our land records and hope that some more visible changes will happen in the near future as we continue to go further and further back in time digitizing our records and index and improving our survey index. We are looking forward to these improvements. Some other responsibilities of the Town Clerk's Office include preparing the warrant and ballot for the Town and Town School District Meeting, publication of the annual report and polling place setup. In the five years (this year is the sixth year) that the Report has been my responsibility, the Select Board has awarded the printing bid to Springfield Printing Corporation. I would like to thank Mark Sanderson and his staff for all their assistance in producing a high quality report. They go above and beyond to accommodate and coordinate to make the process as smooth as possible. Thank you!! I would also like to thank Assistant Town Clerks Barbara A. Courchesne and Mary J. Perkins. They are both integral parts of the daily operations and overall success of the Town Clerk's Office and it is a privilege to work by their side.

Near the end of the 2012 fiscal year, the Town Clerk's Department was asked by the Town Manager to manage the Town's Ambulance Billing, a duty formerly done by the Finance Department. Please contact Mary Perkins, Assistant Town Clerk, if you have any questions regarding ambulance bills or payments. Ambulance bills are processed as they are received. The Town first bills the primary insurance company and then, if applicable, the secondary insurance companies. If there is a balance due on the account after all insurance companies have paid, a bill is sent to the patient. Please note that as it often takes time to deal with the insurance companies, the patient may not receive the bill for several months after the service.

In addition to our responsibilities, the Town Clerk's Office also offers many services throughout the year. For example, we register new voters, receive and respond to requests for absentee ballots, issue dog, hunting, fishing, town, liquor and marriage licenses, provide certified copies of birth and death records, deed cemetery lots, receive documents for recording in our land records, issue motor vehicle, snowmobile and motor boat renewal registrations and provide notary services. We also provide passport and identification photographs. You may purchase two 2"x2" photos for \$15.00.

Below are some of the services that were provided during the 2013 Fiscal Year:

Cemetery Lots Sold	21	Liquor Licenses Issued	28
Certified Copies of Vital Records	1,402	Marriage Licenses Issued	80
Documents Recorded	1,705	Motor Vehicle Renewals	101
Dog Licenses Issued	954	Passports Photos Taken	18
Hunting and Fishing Licenses Issued	158	Town Licenses Issued	100

We look forward to your next visit to the Town Clerk's Office or visit us on the web at <http://springfieldvt.gov/office2.com/> (click on *Town Departments* then *Town Clerk*).

Our office hours are Monday–Friday, 8:00 a.m.–4:30 p.m.

At the time I am writing this report, I am also preparing for my resignation as Town Clerk, Treasurer and Delinquent Tax Collector. My last working day is December 23, 2013. I am happy to announce that my replacement will be Barbara A. Courchesne. Barbara has served as Assistant Town Clerk since April 2008. I leave feeling satisfied that I have made improvements both in the Town Clerk's Office as well as in my roles as Treasurer and Delinquent Tax Collector. I am grateful for the opportunity to have served the town in this capacity and honored to have served its residents for five and half years. During that time, I have enjoyed

Town Clerk (Continued)

learning the different aspects of town government, working with the Town's employees and meeting and assisting residents. I wish the town continued success and will always be proud to call Springfield "home."

Meredith D. Kelley
Town Clerk

DELINQUENT TAX COLLECTOR

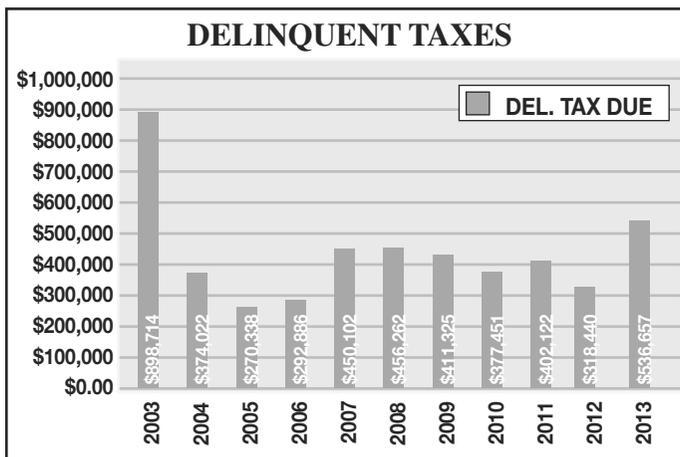
Total delinquency on June 30, 2013, was \$ 536,657.10. This amount is up from the prior year total of \$318,439.7. The reason for this significant increase is that the Town did not hold a tax sale during the fiscal year that concluded on June 30, 2013. The Town did hold a tax sale on September 26, 2013. After the tax sale proceeds were applied the amount of the delinquency was \$257,405.95, which is in line with prior year delinquency amounts.

In an effort to address the continuing tax delinquency, the Board of Selectmen approved a new Delinquent Tax Collection Policy in 2009. This formal policy allowed me to treat all payers of delinquent taxes equitably. I am happy to report that a significant number of the taxpayers have entered into agreements under the policy. I am hopeful that under this policy, the Town will continue to see the number of delinquent tax properties, and the amounts due on them, decline as we go forward.

Following the final tax due date, letters were mailed to delinquent taxpayers requesting that their delinquent taxes be paid in full or that an agreement be made with the collector for timely payment of these delinquent taxes.

The fourth and final tax due date for the current year's taxes is May 15, 2014. Taxpayers should make every effort to pay as much of their property taxes as possible prior to this date. On May 16, 2014, an 8% collector's fee, in addition to interest, will be assessed to any property tax unpaid on this date.

Meredith D. Kelley
Delinquent Tax Collector



FINANCE DEPARTMENT

The Finance Department is located in the Town Hall. In addition to preparing the billings and processing the payments for taxes and water/sewer, the department is responsible for processing payroll and accounts payable and the selling of transfer station tickets. Normal office hours are 8:00am to 4:30pm, with extended hours to 6:00pm on the days that taxes are due. The telephone number is 885-2104. The website is <http://www.springfieldvt.govoffice2.com>.

In 2011, the Town changed the billing and payment cycles for taxes and all water and wastewater users. For the coming fiscal year, property tax bills will be mailed no later than July 15, 2014 with the quarterly tax payments due on August 15, 2014, November 17, 2014, February 17, 2015, and May 15, 2015. The water and wastewater billings are on a 6 month cycle, with the bills that are mailed in September being due half the last day of October and half due the last day of December. The bills that are mailed in March will be due half the last day in April and half that last day of June.

In 2013, the State of Vermont re-instituted the annual filing of the Homestead Declaration, form HS-145. Homestead filers can file either with their Vermont Income Tax return or online at the State of Vermont website (<http://www.state.vt.us/tax/propertyadj.shtml>). Please note that only Homestead properties are eligible for the state payment (formerly known as the rebate/prebate).

Please take a moment to look at the results of the audit that appear later in this Town Report. It provides an objective view on the financial status of the Town. If you have any questions about any aspect of the audit, please feel free to contact me.

Jan Rogers and Dee Richardson have accepted additional responsibilities in the Finance Department to make this possible. I am truly grateful for their dedication and work ethic as they serve our taxpayers. Thank you ladies!

Jeff Mobus
Comptroller

BOARD OF CIVIL AUTHORITY

The Board of Civil Authority (BCA) for the Town of Springfield consists of the Justices of the Peace, the Select Board and the Town Clerk. In addition to administering all elections in the Town of Springfield, this Board serves as the Board of Tax Appeals and Board of Abatement for the Town.

During Fiscal Year 2013, the Vermont Primary Election held on Tuesday, August 28, 2012, the Vermont General Election held on Tuesday, November 6, 2012, the Annual Town and Town School District Meeting held on Tuesday, March 5, 2013 and the Special Town School District Meeting held on Tuesday, April 23, 2013 were all under the direction of the BCA. Thank you to the very dedicated and talented people who serve as Election Officials. Many of these people have been serving in this position for years. The professionalism they exhibit during the polling hours is greatly appreciated. I would also like to thank the School District for allowing us to use Riverside Middle School Gymnasium as our polling place, the wonderful maintenance staff at Riverside Middle School for all their assistance and Riverside Middle School teachers, staff and students for their patience and cooperation during voting days.

During Fiscal Year 2013, the Board of Tax Appeals heard three appeals from property owners. The Board of Abatement heard two requests from property owners in Fiscal Year 2013.

Meredith D. Kelley
Clerk
Board of Civil Authority

**DON'T FORGET
THE ANNUAL
TOWN MEETING
ON MONDAY NIGHT
MARCH 3, 2014
AT 7:30 P.M.
WILL BE HELD AT THE
SPRINGFIELD HIGH
SCHOOL CAFETERIA.**

NOTICE TO VOTERS

BEFORE ELECTION DAY:

CHECKLIST POSTED at Town Clerk's Office by February 2, 2014. If your name is not on the checklist, then you must register to vote. **SAMPLE BALLOTS** will be posted by February 22, 2014.

REGISTER TO VOTE no later than 5:00 p.m., Wednesday, February 26, 2014 at Town Clerk's Office. All Town Clerks' Offices will be open from 3:00 p.m. until 5:00 p.m. on Wednesday, February 26, 2014.

REQUEST EARLY or ABSENTEE BALLOTS: You or a family member can request early or absentee ballots at any time during the year of the election in person, in writing, by telephone or email. The latest you can request ballots for the March 4, 2014 Town and Town School District Meeting is the close of the Town Clerk's Office on Monday, March 3, 2014. (Any other person authorized by you who is not a family member must apply in writing or in person for a ballot for you.)

WAYS TO VOTE YOUR EARLY BALLOT:

- You may vote in the Town Clerk's Office before the deadline.
- Voter may take his or her ballot(s) out of the Town Clerk's Office and return in same manner as if the ballots were received by mail.
- Have ballot mailed to you and mail or deliver it back to the Town Clerk's Office before Election Day or bring to the polling place before 7:00 p.m. on Election Day.
- If you are sick or disabled before Election Day, you can request by the close of the Town Clerk's Office on Monday, March 3, 2014 to have two Justices of the Peace bring a ballot to you at your home. (Ballots can be delivered on any of the eight days preceding the day of the election or on the day of election.)

ON ELECTION DAY:

If your name was dropped from the checklist in error, or has not been added even though you submitted a timely application for addition to the checklist, explain the situation to your Town Clerk and ask that your name be added to the checklist today.

- The Town Clerk or Presiding Officer will investigate the situation and then either have you swear to an affidavit that you had submitted a timely application and add your name to the checklist or explain why it cannot be added.
- If the Town Clerk or Board of Civil Authority does not add your name, you can appeal the decision to a Superior Court Judge, who will settle the matter on Election Day. Call the Secretary of State's Office at 1-800-439-VOTE (439-8683) for more information.

If you are a first time voter who submitted your application to the checklist individually by mail, you must provide a valid Vermont photo identification, or a copy of a government issued document with your current address, before you vote for the first time.

If you have physical disabilities, are visually impaired or can't read, you may have assistance from any person of your choice. If any voters you know have disabilities let them know they can have assistance from any person of their choice.

If you know voters who cannot get from the car into the polling place let them know that ballot(s) may be brought to their car by two Election Officials.

Notice to Voters (Continued)

If you have any questions or need assistance while voting, ask your Town Clerk or any Election Official for help.

NO PERSON SHALL:

- Vote more than once per election, either in the same town or in different towns.
- Mislead the Board of Civil Authority about your own or another person's true residency or other eligibility to vote.
- Hinder or impede a voter going into or from the polling place.
- Socialize in a manner that could disturb other voters in the polling place.
- Offer bribe, threaten or exercise undue influence to dictate or control the vote of another person.

FOR HELP OR INFORMATION: Call the Secretary of State's Office at 1-800-439-VOTE (439-8683). (Accessible by TDD)

If you believe that any of your voting rights have been violated, you may file an Administrative Complaint with the Secretary of State's Office, 128 State Street, Montpelier, VT 05633-1101.

If you believe you have witnessed efforts to commit any kind of fraud or corruption in the voting process, you may report this to your local United States Attorney's Office.

If you have witnessed actual or attempted acts of discrimination or intimidation in the voting process, you may report this to the Civil Rights Division of the United States Department of Justice at (800) 253-3931.

INSTRUCTIONS FOR VOTERS using Accuvote Ballots

CHECK-IN AND RECEIVE BALLOTS:

- Go to the entrance checklist table.
- State name and, if asked, street address to the Election Official in a loud voice.
- Wait until your name is repeated and checked off by the Election Official.
- An Election Official will give you a ballot.
- Enter within the guardrail and go to a vacant voting booth.

MARK YOUR BALLOT: For each office listed on the ballot, you will see instructions to "Vote for not more than one" or "Vote for not more than two," etc.

- To vote for a candidate, fill in the oval to the right of the name of the candidate you want to vote for.
- **WRITE-IN** candidate(s). To vote for someone whose name is not printed on the ballot, use the blank "write-in" lines on the ballot and either write-in the name or paste on sticker, then fill in the oval.

CAST YOUR VOTE by depositing your voted ballot(s) into the vote tabulating machine.

LEAVE the voting area immediately by passing outside the guardrail.

Barbara A. Courchesne
Town Clerk
96 Main Street
Springfield, Vermont 05156
(802) 885-2104
tosclerk@vermont.net

TOWN ATTORNEY'S REPORT

I submit my review of Springfield's significant legal matters for inclusion in the Town Report. I include those matters which are in active litigation, as well as those which may have a potential for future litigation and are appropriate for public disclosure.

This report does not include any review of routine matters nor the numerous opinions rendered to the Select Board and Administration concerning the issues that arise during the course of any given year. This report does not address the status of personnel matters or various negotiations with the Town employee labor organizations. We are operating under Collective Bargaining Agreements that expired on June 30, 2013. We are continuing at the same level of compensation and benefits while in negotiations.

1. The Town is an interested party in the pending application for a Certificate of Public Good for a Biomass Plant in the Industrial Park. Whether this project gets a permit is up to the Vermont Public Service Board. Unlike the siting of the Correctional Facility, where the State sought the cooperation and approval of the Town before proceeding ahead with the project, the Biomass Plant could be built in the Industrial Park even over the objection of the Town if the Public Service Board decides it is in the "public good". We have been involved in attempting to secure for the Town those benefits which have been promised in the event the project is permitted and constructed. As of this writing we do not have a decision by the Public Service Board on the project's appeal of the Hearing Examiner's recommendation that the Certificate of Public Good not be awarded.
2. Regarding a case which is still pending entitled State of Vermont v. Bradford Oil Company, Inc. the Town is no longer a party to that case however, we are directly involved in that this case concerns the gas station/convenient store located across Clinton Street from J&L Plant No.1 and any remedy of the ground contamination will necessarily involve the Town highway right-of-way. This matter is currently pending before the Washington County Superior Court and the Vermont Environmental Court.
3. In 2008 the Town entered into an Assurance of Discontinuance concerning the combined sewer overflow problem which has been a cause of interaction between the Town, the Vermont Agency of Natural Resources, and the U.S. Environmental Protection Agency. Due to a number of street and roof drains being connected to the sanitary sewer system, when heavy rains occur the waste treatment plant is overwhelmed and the excess flow is discharged directly into the Black River. In the early 1990's programs were developed to address this issue as funds became available. Given the Town's economic condition, combined with very limited State or Federal funds availability, the Town did not progress as fast as had been hoped. Two major contributors to this storm water overflow were the J&L Plant 1 and the Bryant Grinder Building. Substantial pressure was placed on the private owners of those buildings to remove their roof drains from the sanitary sewer system however, both locations fell into bankruptcy. Subsequent private owners of the Bryant building had not been cooperative and Springfield Regional Development Corporation, which acquired the J&L Plant 1 building, has been stymied in its efforts to remove or redevelop Plant 1 by Historic Preservation and the existence of hazardous waste. Part of the agreement entered with the State was to remove these two buildings from the sanitary sewer system by certain deadlines. The State has become more insistent in seeking a firm commitment to remove these two buildings in the near future in addition to receiving a disbursement by the Town to benefit an environmental enhancement project. The State withheld Downtown Designation approval until the Town entered into this Agreement. In November, 2008 the Town entered into an Assurance of Discontinuance which further ex-

Town Attorney's Report (Continued)

tended the time frame to remove the two buildings from the sanitary sewer system along with contributing \$25,000 to an Environmental Enhancement Project. The Town also took the affirmative step of first notifying the then owner of the Bryant building that it would be plugging access to the sanitary sewer by the Bryant property until such time as the roof drains are rerouted to the storm drains installed. The Town then affirmatively plugged those sanitary sewers. Subsequent maintenance has shown this physical severance of the Bryant system from the Town sewer to be effective. During 2010 Springfield Regional Development Corporation took title to the Bryant Building. To date, the Town has spent in excess of \$6,000,000 severing storm drains from the sanitary sewer system. This status has not materially changed for the last number of years.

4. The Town continues to be more aggressive in enforcing its Zoning and Health Orders and remains in Environmental Court seeking removal of junk cars and debris. A number of properties which are in foreclosure and seemingly abandoned are also in violation of our Zoning and Health Ordinances and are being pursued. This will continue.
5. During the past year the Select Board took affirmative action against a number of materially deteriorated structures, seeking their repair or demolition. Most of the owners of those properties have cooperated and remedied the violations. There remain a few properties which for various reasons remain in limbo. The Select Board has been cautious in expending Town funds on cleanup costs, which due to the circumstances may not be recoverable. The Select Board is monitoring these circumstances and has authorized that corrective action be taken.

Stephen S. Ankuda, Esq.

PERSONNEL REPORT

2012–2013 was relatively uneventful on the Personnel platform. Police had the largest turnover with a couple of officers leaving. Currently two are at the Police Academy with one more to attend in February. One Dispatcher left the Department and a new Dispatcher is in training at this time. No changes in the Fire and Ambulance line up. Public Works/Water and Sewer had a couple of changes, a truck driver, a maintenance worker I, and a couple of part time spots in the recycling/transfer station. Library got a new Technician I, Parks and Recreation got a new Assistant Director and the Manager's Office hired a new Administrative Assistant.

Employees continue to do their jobs delivering services and assistance to the citizens of Springfield. Many of the Town's employees are also residents who live here, participate in local organizations and activities, and send their children to the local schools. We are a diverse group with much to offer and jobs to carry out, to keep the roads open, trash removed and/or recycled, the water and sewer flowing, the ambulances running, the public safe, new books on the shelves, and administrative and recreational services to all age groups. We thank the public for their support and valuable assistance when called upon to volunteer in areas of service too numerous to count.

Linda T. Rouse
Personnel Director

SPRINGFIELD POLICE DEPARTMENT

DEPARTURES, PROMOTIONS, AND APPOINTMENTS

DEPARTURES

Dispatcher Kim Norton left the department to spend more time with her daughter Lindsay. Part-time officer Todd Mayer left the department for personal reasons. Full time officer Amy Perry left the department for personal reasons.

PROMOTIONS

There were no promotions during this time period.

APPOINTMENTS

Officer Larry Muldoon who is Vermont full time certified officer was hired along with Co-riander Santagate who is currently attending the police academy.

TRAINING

Police officers, both part time and full-time, are required to attend training each year to keep their certification. Part-time officers must complete 30 hours of training and full-time must complete 25 hours per year. Mandatory training requirements consist of firearms, Hazardous Materials Awareness, First Aid, and Blood Bourne Pathogens. There is mandated training in the area of Domestic Violence which consist of 8 hours. This mandated training came from the State of Vermont without funding.

Other training taken by department members includes but is not limited to the following: Street Crimes Criminal interdiction, Street survival, Child Forensic Interview, Death and Homicide Investigation, Domestic Violence Instructors Course, to mention a few.

POLICE DEPARTMENT FUTURE NEEDS

I know the current state of the economy will delay us from addressing the future needs of the police department but you should be aware of them. Reducing staff levels in the police department will only reduce or eliminate current services that are being provided to the public. If it comes down to this, what services to be eliminated or reduced will have to be determined. This is a time when we will see more serious crimes increase and more demand of police services will occur. We hope to continue the same level of services and staffing as we move forward in the coming year.

We also need to look at adding one or two more officers in the Patrol Division to answer the number of complaints and court cases that are being generated. By doing this it would help cut down on over time and it would allow the officers more time to follow up on criminal investigations in a timely manner. With the approximately 49% of low income housing from Windsor County located in Springfield, it has put a strain on police services in Springfield.

The department needs to look at the current structure and make adjustments to accommodate today's needs. The current structure has been in place for over thirty years and the duties and responsibilities have changed drastically. It no longer adequately meets needs of the community or the police department.

We have purchased and installed new mobile UHF and VHF radios in the cruisers, we

Springfield Police Department (Continued)

have a new repeater in place and we are currently waiting for equipment that is back ordered for the voter system to complete the main structure of the communications system. We also have new portable radios that will be issued out when the voter system has been completely installed. Once that has been completed we will be replacing the base station radios and then the radio consols in dispatch. I would like to see this completed by the end of this calendar year. We will be using our old repeater as part of a backup plan in case the main system goes down.

Once the radio communications project is completed we will be looking at a new records management system which will cost less to maintain. I hope to have that in place by the beginning of this next fiscal year.

We are currently working with different agencies throughout the town of Springfield to help make Springfield a better and safer place to reside.

We need to start thinking outside the box and find better economic ways of doing business. One way of accomplishing this would be regionalization of dispatching services and other town/local services with other communities to reduce costs for everyone involved. The taxpayer in our communities can no longer bare the expense of duplicating service/equipment etc. Not only can this work for the police department, but other departments in town government as well.

GRANTS

We continue to take as much advantage of grants that we possibly can. These grants are “drying” up as the federal government is not funding them.

The bullet proof grant is a grant that will match 50% of the cost of a new bullet proof vest for police officers. We purchased five (5) bullet proof vests with a cost savings of approximately \$1,497.50 to the local property taxpayer. These vests have to be replaced every five years.

HOMELAND SECURITY GRANT

All of this money has gone to the Vermont Communications Board to improve interoperability between emergency services such as Emergency Medical Service, Fire Departments and Law Enforcement which consist of State agencies, Sheriffs Departments and Municipal Police Departments.

In looking at history, the one thing that sticks out the most in emergency situations is not having the ability to talk to one another. To see more specifics about Vermont Communications Board, I would encourage you to go to Vermont Communications website at [www.dps.state.vt.us/Vermont Communication](http://www.dps.state.vt.us/Vermont%20Communication)

GOVERNOR’S HIGHWAY SAFETY GRANTS

We received \$12,810 worth of funding from the Byrne’s grant which will be put towards finishing our communications project which will help fund the radio consoles for dispatch and also update some of the security cameras at the police dispatch.

We received a total of \$16,900 towards highway safety enforcement to keep our and your roads safe. It was broken down as follows;

DUI Year Round Enforcement	\$5,000.00
Highway Safety Year Round	\$10,900.00
(DUI is driving Under the Influence)	

Springfield Police Department (Continued)

Priority was given to staffing the patrol shifts to answer calls for services and therefore we did not expand all of the grant funding that was awarded.

Through our Springfield Highway Safety Program and the grant monies received the Springfield Police Department participated in the “Vermont Chiefs Challenge” where the Springfield Police Department placed second in our category. This qualified us for a prize in which we received a duel band radar to replace our aging radar units we currently have.

Total Grants applied for and were approved in the amount of \$28,700 plus the value of equipment that was awarded to the police department.

Our officers continue to be very busy in their daily responses to calls for service.

YEARS	07/10–06/11	07/11–06/12	07/12–06/13
TOTAL COMPLAINTS	3,848	3,487	4,722
TOTAL MOTOR VEHICLE CONTACTS	4,575	3,712	2,354
Total Traffic tickets issued	954	800	803
Written warnings issued	2,131	1,727	1,425
TOTALS	8,423	7,199	7,076

ARRESTS

07/10–06/11	ADULT	403	JUVENILE	28
07/11–06/12	ADULT	366	JUVENILE	22
07/12–06/13	ADULT	424	JUVENILE	23

For the stats for specific criminal offenses go to VERMONT CRIME ON LINE.

ACKNOWLEDGEMENTS

FAMILIES: To the families of the new officers we welcome you to our community and hope you enjoy the community as much as we do. To the families of all employees of the police department, I would like to thank you for the support you have given to your loved ones. I know there has been time spent away from them where they have missed family events. Both the officers and dispatchers provide a very important service to the community and you should be proud of what they do and how they do it.

TO THE MEN AND WOMEN OF THE POLICE DEPARTMENT

Thank you for your dedication to the department and the community you serve. Your hard work does not go unnoticed and is very much appreciated. Remember to hold your head up high, as you are second to none.

TOWN GOVERNMENT

I would like to thank the other department heads and their staff for the continued support throughout the year, those being: Chief Russell Thompson, Highway Director Harry Henderson who retired November 2012, and good luck to Jeff Strong who is taking his place, Jeff Mobus finance, Town Clerk Meredith Kelley, Bob Forguites and Linda Rouse and Lieutenant Mark Fountain and Administrative Assistant Richard Stillings for their outstanding work and contribution to the police department. Without their dedication and hard work the department would not be where it is today. Thanks again.

I would also like to thank my wife Karen for the understanding of the long hours that I often put in.

Springfield Police Department (Continued)

CITIZENS

To the citizens of the Town of Springfield for your continued support of the police department, it is important that you get involved and we work together as a team to solve crime in Springfield. Working together as a community we can make a difference in Springfield and make it a better place to live and raise a family.

I would like to thank the local CERT Team for their assistance throughout the year. They assisted for traffic control for parades, fires, etc. and their assistance is very much appreciated.

Don't forget to visit our website at www.springfieldvtupd.org or our Facebook page at Springfield VT Police Department. May the year 2013-2014 be a Healthy and Prosperous year for everyone!

Douglas S. Johnston
Chief of Police



FIRE DEPARTMENT

I write this report just before I prepare the fire departments 2014-15 budget requests. I will write positive things from the past year as I struggle with the decision to request additional staff again that is desperately needed. The annual request and frustration has become an exercise in futility. I already know that we will be listened to yet not heard. This is the cyclical history of the fire service. A tragedy will have to unfold to spur action. Unfortunately when I see our people report for work and respond from their homes I hope and pray that the initial action plan they choose is not beyond the reasonable expectations of the staff on hand. It can be something as simple as the decision to ask for help moving a 3-400 pound patient down stairs when they know there is no coverage or immediate help available. It can be the decision making while our resources are split going in two or three separate directions (emergencies). This happened just under 400 times in 2013. The tragedy hasn't happened yet. Yes, we sent a Captain to the hospital for heat exhaustion when he and the one other firefighter running the truck on scene saved an exposure building while responding to a fully involved structure in North Springfield. I fully understand that our budgets are tight and that budget growth is frowned upon with fixed costs escalating. As a taxpayer, I understand. I also dread the incident that will ultimately change minds and place the focus on our staffing needs.

Within the next month our 25 year old breathing air system will be replaced. The new Scott Aviation Revolve Air Cascade System is "state of the art" and has been purchased through a Federal Assistance to Fire Fighters Grant. The new system should serve the town for the next twenty years. This is a forty thousand dollar item.

Emergency Medical Services Protocols are about to change. The State of Vermont is in the final stage of changing and implementing new EMS protocols. The change will rely more on a tiered EMS delivery system as well as setting guidance for time frames for decision making on scene.

More care is being provided on scene. To facilitate the best care possible our crews often quickly move a patient to the back of an ambulance to work the patient. All actions are per State protocol and under the direction of the wishes of the EMS District Medical Advisor. Quick collection of a patients profile and status helps determine the treatment plan at all lev-

Springfield Fire Department (Continued)

els. It is vital to remember that a patients' right to refusal supersede what may seem a simple "Standard of Care". Bystanders and onlookers sometimes question care plans with no knowledge of the patients' wishes.

A special thank you to Billing Specialist Mary Perkins and the Town Clerks Office for the great job they are doing in EMS billing. As we as a community continue to deal with the challenges of the cost of EMS service delivery. It is my opinion that it is imperative that we continue to transition to a business type model. Paramedic Intercept cost recovery, ALS 2 billing and third party collections are all tools used by the Ambulance Provider Industry to capture revenue and offset cost. Our Billing department will be challenged as the "Affordable Care Act" and the new ICD- 10 coding changes will be implemented in the next two years.

I would like to acknowledge our Fire Department Training Committee, Captain Bay Wheeler, Firefighter John Brown and Firefighter Jack Potter have worked to stabilize our monthly drills and meet all recertification needs of our firefighters. Firefighters Aaron Sylvester, Paul Stagner, Mark Hadwen, James Knight, Toby Houghton, and John Clafin form our EMS Quality Assurance and Training Group. Firefighter Paul Stagner has assumed the role of USAR Training Coordinator.

We would like to thank and acknowledge Tom Snow who recently retired as the supervisor at the North Springfield Dam. Tom has been a pleasure to work with over the years and has been a great help in our awareness and emergency planning.

The Fire Department saw two long time On-Call people leave our department in 2013. Abe Wilson and Scott Adnams relocated out of state and left the department after many years of dedicated service to the town. Each will be missed for their individual areas of expertise and willingness to help their community.

Technology and a federal mandate to the auto makers to increase MPG ratings have driven the industry to innovation. One common point of progression is the lightening of vehicles by using super strong materials sleeved with lighter sheet metal to reduce total vehicle weight. The introduction of these super strong metals and structural components to the automobile added a challenge to public safety. The common strategy of vehicle extrication is to remove the vehicle from the victim. Our "JAWS" cutters could no longer cut the newer vehicles key structural components to access the patient. We invested in train the trainer courses and time to learn new techniques but they were very time consuming and offered many other concerns and safety challenges to our people. We were able to purchase a new "Jaws of Life" cutter that will handle today's vehicles through a capital expenditure. This piece of equipment is battery over hydraulic with a corded capability for extended extrications. The unit adds portability and most important a means to deal with today's vehicles in an efficient safe manner.

Investigating fire cause determination is the responsibility of the Fire Chief in the State of Vermont. If requested by the Fire Chief and warranted the State will send assistance from the State Police Fire Investigation Unit and the Division of Fire Safety. It is always at the States discretion of whether we get the requested assistance or not. The automatic threshold for assistance is serious injury, death resulting or strong indicators of arson. We have been fortunate over the years to have trained investigators in our fire department that add to our credibility when requesting state assistance. Firefighter Tom Williams and Firefighter Scott Adnams have shouldered much of this load over the past years. With Firefighter Adnams leaving we have been fortunate to have Firefighter Paul Spicer who recently finished training in this area and Firefighter Wayne Thomas move into these roles with Firefighter Williams adding his experience. An arson case is a team effort from our local initial cause determina-

Springfield Fire Department (Continued)

tion (FD) to State assistance (Vermont State Police & Division of Fire Safety) to the criminal investigation which is done by the Springfield Police Department. We would like to thank Chief Johnston and the Police Department for their work in investigating suspicious fires in our community. This team effort provides our best chance at identifying and convicting arsonists within Springfield. If you have any information in regards to an arson investigation or any other crime in town please contact the Springfield Police Department or use the "Anonymous Tip Line" This can be accessed via a link from the Police Department web page or facebook account. Tidbit, arson in an occupied building can bring a charge of attempted murder.

The fire Department has just hired six new On-Call firefighters. Five of the new people have just entered into their initial fire training course, Fire Fighter One. The sixth, Paul "Dave" Frederic came to us already holding a current Fire Fighter One status. The five new members will finish their Fire Fighter One training in June. We welcome, Wes Black, Alex Benson, Adam Beam, Lee Bolduc, Ethan Bingham and Paul "Dave" Frederic to our department.

The fire department lost a friend this past year. Long time retired on-call Captain Fred Berg passed away. Fred will always be fondly remembered for his years as the water supply officer and his dedication to our department. Our community is filled with people who have been part of our organization over the years. It is sometimes difficult to know all who have served. Captain Jim Benton for many years has taken it upon himself and has been the responsible person for honoring our deceased past members with memorial flag placement. This past year he was assisted by Fire fighter Jack Potter. This is a task that you are typically only acknowledged when a flag is missed or forgotten. Both men deserve our thanks for maintaining this long served tradition.

We have several fire fighters in our department that have reached milestones of service. In 2013 Kristi (KC) Morris had his 40th anniversary with the Springfield Fire Department. Kristi is coverage qualified and has been a leader in our organization for as long as I can remember. A list of our current roster and their start year (including On-Call years if appropriate for regulars): *Kristi Morris 1973, Tom Baird 1979, Russ Thompson 1981, Scott Richardson 1981, Jim Benton 1983, John Brown 1994, Aaron Sylvester 1994, Aaron Vittum 1994, Sean Foulois 1990 on-call, 94-98 gone, 2000 rehired, George "Bay" Wheeler 1996, James Knight 1997, Mark Hadwen 1997, John Claflin 1999, Steve Karaffa 1999, Paul Spicer 2000, Bruce Merriam 2001, Paul Stagner 2004, Bill Toner 2004, Tom Williams 2004, Matt Tufts 2005, Wayne Thomas 2005, Shawn Thomas 2009, Toby Houghton 2010, John "Jack" Potter 2010, Ray Stapleton 2010, Ryan Merrill 2012, Alex Benson 2013, Adam Beam 2013, Les Black 2013, Paul "Dave" Frederic 2013, Ethan Bingham 2013, Lee Bolduc 2013.*

A special thank you to all our members and their families who have sacrificed so we can be there when our community needs.

Russ Thompson
Fire Chief

DEPARTMENT OF PUBLIC WORKS

The Springfield Department of Public Works activities are summarized in this report.

The department has seen some changes during the 2012-2013 budget year. Ted Goodrich retired in August of 2012 after 9 years of driving truck for the Town. Public Works Director Harry Henderson retired in November of 2012. We wish Harry and Ted well in their retirement and hope the Fishing and Hunting is good!

We handled 15 storm events last winter. The total snowfall for last winter was about 70". The department used 2390 tons of salt and 2892 cubic yards of winter sand. The Department of Public Works personnel continue to be incredibly dedicated to their jobs.

There were two mud seasons last year. The first was in January and required quite a lot of stone and gravel to get the roads passable. The regular mud season rolled in about the middle of March and continued through the middle of April.

The months of January and February were very blustery and a lot of trees and limbs came down. Our crews braved the elements to cut up and chip the debris displaced by the wind.

The paving done in 2012/2013 was the same as reported last year, with \$200,000 and 2800 tons of hot mix being placed on Breezy Hill, Woodbury Road and sections of Mark and Bridge Street.

There continues to be many roads and streets in need of varying surface improvements. There are currently over Five Million dollars (\$5,000,000.00) worth of backlog road surface projects.

We continue to work with Southern Windsor County Regional Planning Commission to identify road surface conditions and drainage problem priorities. We are also working on sidewalk grants for South Street and Elm Hill area.

This year we replaced S1 a large dump/plow truck and S14 the DPW backhoe.

The DPW Personnel and Water and Wastewater Personnel assisted the Recycle center with installing new water and wastewater services to the facility. DPW also assisted with new upgrades to the ramp area along with installation of a new scale on the ramp.

The Department responded to a variety of citizens requests throughout the year. We also assisted Parks & Rec with the bike path, the Library with their Annual Book Sale, as well as the Garden Club with several tasks in their effort to beautify areas throughout the town.

As always, the Department of Public Works Personnel continue to do an exemplary job with each and every task they are asked to perform. Everything from removing those darn dead skunks to replacing street signs that mysteriously disappear, to sawing up large trees blocking roads & chipping smaller limbs, to repairing muddy roads that have suddenly swallowed a Volkswagen, to plowing and sanding roads so emergency vehicles can do their jobs! These are just the routine things they do! There are a plethora of other citizen requests that are attended to also. I thank you all for your continued dedication to get what needs doing done under what is often less than ideal circumstances.

I would also like to thank the Town Manager and the Select Board for their support and guidance throughout the year. However, it is the citizens of Springfield who are our top priority to please. We GREATLY appreciate the calls, cards and letters when you are pleased with our performance. We also welcome constructive criticism on ways we could improve service to the citizens of Springfield bearing in mind we have fewer people to provide the same level of service.

We can be reached at 886-2208, Monday – Friday 7 a.m. to 3:30 p.m.

Jeffery Strong
Director DPW

John Johnson
Operations Supervisor DPW

TRANSFER STATION AND RECYCLING CENTER

Somehow another year has slipped away, and I have to come up with something to write about that will get past the editors again. First there were the departures. Seeley Morton retired last spring after many years of community service. His reliability, wit and wisdom will be missed, - more sadly a long term volunteer, Bertha Lapine, passed away last summer. Much could be said about her contributions to the recycling center. The place is not as warm nor as cheerful, or as clean without her here. The team is saddened and diminished, but all we can do is to keep moving forward.

Global warming has been in the news again; it seems the climate is changing for whatever reason, and I fear we've gone past the tipping point. Now the smart money is on adaptation rather than on mitigation. There is not space enough to explain all that. . If you want an uplifting read on a disheartening subject, get ahold of a copy of "Finding Higher Ground" by Amy Seidl.

Well the war on climate change might be lost, but the battle should go on. We will continue our mission here. The goal is to reduce the amount of useable, and often times valuable, material in the waste stream.

This goal can be approached from several directions. Take a try at Reduction. Imagine the benefits of not going into debt buying stuff you don't really need just to impress a bunch of people you don't really like. Think about it; the down side to this approach is that the world economy, and ultimately my job, is hinged on you buying the stuff in the first place, so don't think about it too long!

Another approach is Reuse. This is a concept known to all thrifty Vermonters and Swamp Yankees from anywhere. Everything from patchwork quilts to repurposed barns speak of the artistry and ingenuity that can be found in everyday objects. - By way of loose association, this year's Reuse/Recycle Award goes to the guys who made a beer cooler out of a broken washing machine and a discarded refrigerator with one of those ice makers in the door. ¹

Recycling, in and of itself, may not have the mystique, charm or raw genius of Reuse, but it does hold the most promise for a meaningful reduction in the volume of material in the waste stream. I think it was Buckminster Fuller who said "Pollution is nothing but the resources we are not harvesting."

Last year the State passed a law that will go into effect over the next few years. This law, (Act 148) will affect everybody reading this report. ² Maybe you use the transfer station and recycle already. Good for you, you'll be ahead of the game. This law will ban recyclable material from landfills in the state. What this means seems clear enough, by July 1, 2015 recycling of cans, bottles, card board, and paper will be mandated for everybody. How it's going to happen and what the unintended consequences will be remains to be seen.

There is much that is not yet known; will the trash police be checking your bags? Probably, there's always someone who ruins it for everybody. For those who don't want to be made to do what might be a good thing, Casella has an option called Zero Sort, for a fee someone else will carry off and sort your stuff. For more info on that call 1-800-Casella or visit <http://www.casella.com/what-we-do/recycling/zerosort-recycling>.

For anyone willing to save some money and wanting to try our Recycle Center, Welcome! All we ask is that you read the signs and or ask questions. Because, you know, we don't come to your place and toss stuff where it doesn't belong. Seriously, with the kind of increase that is coming our way, we will need everybody's help and cooperation to stay on top of it. We could very well be looking at doubling the current amount of material coming through. To maintain our current "source separated" ³ system an investment in new, more efficient equipment will be needed. Another option, simpler but perhaps more costly in the long run would

Transfer Station and Recycling Center (Continued)

be to consider “single stream”⁴ or “duel stream”⁵ systems. All three programs have good and bad points; much thought will have to be given on how we move forward. Springfield’s decisions could impact surrounding towns in the Solid Waste District who currently use our facility. Times are changing and our facility will do it’s best to keep up. Enough for now, keep bringing your stuff.

¹ Don’t try this at home, these guys were professionals.

² All three of you

³ Source Separated is when material is checked for quality and sorted by type and consolidated for shipment.

⁴ Single Stream is where all the recyclables go in one bin and someone else sorts them out.

⁵ Duel Stream puts containers such as tin and aluminum cans, plastic or glass bottles and jars into one bin. And all kinds of paper and cardboard go into another.

Dan Farrar
Coordinator

SPRINGFIELD SENIOR CENTER

For over 50 years now, the Springfield Senior Center has been a focal point in the community for activities, services and information for people over 50 years of age! On September 4, 2013 we celebrated our 50th Anniversary honoring those members past, present and future. We now have members who are the children of past members!

The Senior Center is located in the Community Center at 139 Main Street and open weekdays from 8 am to 4 pm. Our motto is “Enter as strangers....leave as friends”. We do not charge dues. We ask for your participation at the Senior Center. We want to help you stay healthy, vital members of the community.

We try to give back to the community by being an AARP Tax Site where people of any age with low to moderate income can have their taxes prepared and filed for free by AARP Tax Preparers. Last year they prepared about 400 tax returns! We also host an annual Flu Clinic sponsored by the Visiting Nurses and Hospice of Vermont and New Hampshire, hold monthly free blood pressure clinics, and periodically host free legal clinics sponsored by the Vermont Senior Citizens Law Project. The members also donate food to the Springfield Family Center, magic markers to the Santa Claus Club and a scholarship to a Springfield High School senior. Our members are always willing to volunteer in the community where needed as you will see them volunteering in the hospital, schools and other projects around the community.

We have many activities at the Center; ceramic classes, shuffleboard tournaments, walking club, strength training classes (using leg and hand weights), card games, cribbage tournaments, senior songsters, line dancing and more to come! Stop in the Center and pick up a monthly bulletin to find out about our great activities and trips! Yes, we go on day trips and overnight trips. Anyone 21 years and over can come on our trips – we are a rowdy group but friendly.

Senior Center (Continued)

As we begin our 51st year at the Senior Center we want to again thank the Town Manager, Board of Selectmen and most importantly the taxpayers of Springfield for their continued support. Thanks to you we are living life to the fullest here at the Springfield Senior Center!



Seated: Senior the Year – Julie Kiniry, Runner-up – Frank Forcier, Honor Roll – Isabella Erickson. Standing: Honor Roll – Mary Gray, Cathy Buskey, Jackie Stankevich.

David Rorison, *Chairman*
Howard Smith, *Vice Chairman*
Elizabeth Perkins, *Secretary*
George Noor
Carla Kamel
Winifred McDowell
Keith Eno
Larry Pepin
Advisory Committee

Terri L. Emerson
Director

SPRINGFIELD PARKS AND RECREATION DEPARTMENT

Fiscal Year 2013 was another busy and successful year at Parks and Recreation, as we continue to strive to offer something for everyone in our community.

Here are a few examples of the benefits of a small town recreation department, as these scenes all exist here in Springfield:

- Having 185 people use the town pool on a 95 degree July day.
- Watching 15 high school girls play soccer with 30 kindergarteners on a crisp fall Saturday morning, while 15 high school boys play with 60 First and Second graders on the adjacent field.
- Driving slowly through Riverside Park on any spring evening and seeing kids of all ages playing baseball on six fields at the same time; while the skate park, tennis courts, playground and basketball courts are full as well.
- Participating in the Springfield Dam Run Road Race in May. 300 people of all ages coming together and walking and running four miles to enjoy a Sunday morning and

Springfield Parks and Recreation Department (Continued)

raise money for the Springfield Family Center and other local charities.

- Having after school drop-in hours at the Community Center for grades 5-8 in the winter months. It's not unusual to have 50-60 energetic youth enjoying the gym and the game room for a couple hours each day.
- Playing adult co-ed volleyball in the high school gym on Monday nights in the winter. It's a great social-recreational activity to get out of the house and interact with 40-50 other adults!
- Bringing your little one to our pre-school playgroup on Friday mornings at the Community Center gym or our Tots Gymnastics program at Park St. School in the summer.

These are a handful of visions that sum up the value of our own Parks and Recreation Dept. here in Springfield. There are many, many other programs as well. Contact us, and get involved as a participant or a volunteer, and find a way to be more active in your community!

While the vast majority of our budget was used for normal annual expenses this year, there were a few greater needs that were met. We had the kiddie pool totally rebuilt, and refinished and added a new filter system to keep it clean. We also purchased a new robot vacuum for the big pool and met the new federal requirement by buying an ADA handicap portable lift for the pool.

We also carried out field improvement projects to three different baseball and softball diamonds at Riverside Park.

In closing, I need to thank all of those Springfield citizens who step up and volunteer endless hours to coach our children and help run our programs. It takes a whole community to create a successful recreational department, and we are fortunate to have this level of dedication here. Many thanks to all who give their time to help Springfield's youth.

Andy Bladyka
Director

139 Main St. (802) 885-2727

E-mail: springfieldrec@hotmail.com

Website: www.springfieldvtparksandrec.webs.com

Friend us on Facebook at: [Springfield Parks Rec](#)

SPRINGFIELD TOWN LIBRARY

Springfield Town Library is an active community center, serving as a regional hub for reading, learning, information technology, the arts, and local history, for residents of all ages. During the year ending June 30, 2013, 39,249 people visited the Library to borrow books and non-print media, use free Internet access, attend programs, discuss community concerns and escape the summer heat and winter cold in a friendly, inviting, safe and comfortable place. On average, 133 people entered the Library on each of the 295 days the Library was open during the year. The Library issued library cards to 654 new members and updated library cards for 5,612 existing members while 1,104 members became inactive In FY2012-2013. Members borrowed 64,839 items, including 48,572 books and magazines, 15,086 audio books, music CDs, DVDs, and other non-print materials, plus 1,181 downloadable eBooks and eAudio-books. Members borrowed another 793 items from other libraries through the Inter-Library Loan network, while our Library loaned 1,026 items to other libraries.

Besides borrowing books and other items, many of those patrons came for one of the popular programs offered at the Library. 920 people attended 42 programs for adults in FY2013, while another 2,399 attended 135 programs for children and young adults. The Library again offered free assistance in preparing state and federal tax returns, provided by trained volunteers from AARP, to about 250 seniors and low-income citizens. Others come for our information resources and technology. The Library's seven public access computers recorded 11,120 separate log-ins and a total of over 8,400 hours in FY2013. The Library also provides laptop computers and e-Readers for patrons to use in the Library. Many users bring their own laptop or mobile device to the Library and use our free Wi-Fi access to go on-line. Some even access the Library's Wi-Fi from outside the library after closing time. While an accurate count of Wi-Fi usage is not available, 15 to 20 people are signed in most days. The Library received an 80% discount on its telecommunication and Internet services through the Schools & Libraries Universal Service "E-Rate" program. Funded by those Universal Service charges on everyone's phone bills, the E-Rate saved Springfield taxpayers \$1,525 this year.

The Library continued to expand and develop its access to information technology and electronic materials in FY2013. The Library offers a wealth of authoritative and up-to-date information to our community through its website, www.SpringfieldTownLibrary.org. It's available anytime, from anywhere with Internet access. Our virtual, "digital branch" library has subscriptions to a dozen databases and links to a wide range of online resources, including auto repair manuals, health, science and history databases, Rutland Herald e-edition, *Consumer Reports* and *Books in Print Online*, plus over 200 e-book titles on job searching skills and practice tests on *Learning Express*. The Vermont Online Library provides full-text access to over 10,000 newspapers, magazines and journals on 22 separate databases, along with the *Heritage Quest* genealogy resource. Our membership in the Green Mountain Library Consortium offers 2,300 digital audio books and nearly 2,000 eBooks for patrons to download to their computer, eBook reader, iPod or other compatible device and

Our Facebook page, blog postings for general Library News and Events and separate blogs for Children, Young Adults and the Summer Reading Club, keep the community up-to-date on what's happening at the Library and reach a wider range of the public than traditional methods of publicity. New Book Alerts shows the additions to the Library collections every week with direct links to our catalog, and Book News publishes "newsletters" in 21 categories every month, highlighting several items in each category. Patrons can view the newsletters on our website or they can receive them by email or as RSS feeds. Book News also runs a

Springfield Town Library (Continued)

dozen different Online Book Clubs which bring a couple of chapters from a book every day to members. Patrons can sign up for one or more book clubs.

Much of this year's activities were devoted to planning, testing, and preparing for a move to an open source computer system with the Catamount Library Network. In cooperation with the public libraries in Ludlow, Brattleboro, Rutland, and Waterbury, and assistance from the Vermont Department of Libraries, the Catamount Library Network will provide direct access to more than a quarter million books, audio and video materials, and other items to Springfield Town Library patrons. Brattleboro's Brooks Memorial Library was the first to "migrate" to the new system in June, 2013. Springfield and Waterbury began testing their data that month and were ready to make the transition at the end of July, 2013. The move also required designing and developing a new web site for the Library, to launch simultaneously with the new Catamount system. Since 2004, Springfield Town Library has operated proprietary software owned by The Library Corporation (TLC) which also maintained a catalog website. TLC software included costly annual licensing and maintenance fees. After the initial cost of migrating in FY2014, Catamount Library Network will provide significant cost savings in the coming years.

The Library received three grants in FY2013. Children's Librarian Cheryl Cox applied to the Winnie Belle Learned Foundation and received a \$1,084 grant to purchase 3 Kindle Fire HDs for the Children's Room. They will be loaded with e-books and apps for children and families, but with Internet access disabled. Each device will have a different selection of books. The Vermont Department of Libraries awarded a grant of \$100 for a children's Summer Performance program. The Department of Libraries also awarded the Library a "Resource Sharing Supplemental Grant" of \$1,312 to help offset the cost of our materials loaned to other Vermont libraries through the Inter-Library Loan network.

This year the Library recognized two former Library staff who passed away the previous winter. A beautiful garden on the south side of the Library was dedicated in memory of DJ Fusonie on September 20, 2012. DJ was our primary Substitute Librarian since May, 2000 and brought her extraordinary skills, extensive experience and love of helping others to our Library. On September 29, 2012, the Children's Room was dedicated in memory of Rosemarie Ratti, our beloved Children's Librarian from 1989 through 2004. As part of the dedication, a framed portrait of Ro reading to two young children at Story Time was unveiled, along with a memorial plaque. Refreshments and an interactive drumming program with Otha Day followed the dedication. As Children's Librarian, Ro imparted her love of reading and children's literature to thousands of Springfield children while taking under her wing many of the latchkey and at-risk children who spent their afternoons in the Children's Room.

Both dedications were funded by memorial contributions to the Friends of Springfield Town Library (FOSTL). The Library is grateful for the tremendous support it receives from the community. In addition to the Library budget funded by Springfield taxpayers, FOSTL funds additional services not included in the Town budget. This year FOSTL purchased a new Book Return for the Library, a secure, stainless steel box outside the front entrance where patrons can return Library materials after hours. FOSTL also purchased a beautiful new sign in front of the Library and replaced the lamps by the front steps and ramp. FOSTL receives membership donations, memorial gifts and other contributions, and raises additional funds through in-Library sales of donated books, book bags, the Holiday Gift Basket raffle, and its gigantic annual Book Sale. The FOSTL Board of Directors and members spend countless hours sorting, moving, setting up books for the book sale (and cleaning up after), planning and hosting Library events, and much more. Special thanks go to FOSTL President Roseanne

Springfield Town Library (Continued)

“Bunni” Putnam, to the FOSTL Board of Directors, and to all the Friends members whose generosity and hard work help make the Library the outstanding community resource it is.

The Library is fortunate to have an exceptional staff of dedicated professionals who connect people with the books and information they seek, cultivating the power of knowledge and imagination, and striving to make every visit to the Library a positive and rewarding experience. Children’s Librarian Cheryl Cox, Technical Services Librarian Josephine Coleman, Library Technicians Christopher Bloomfield, Tammy Gould and Kathy Emmons, and Library Clerks Tracy Obremski and Tracey Craft form the regular Library staff, along with Library Aides Zachary Obremski, Wendy Thompson and Mary Schaefer. Judy Topolski, Molly McAllister and Kristin Rouse all served as Library Pages during the year, returning books and other items to their proper places, keeping the shelves neat and in good order, and helping out at the front desk. They are joined by a dedicated core of volunteers, including Pat Day, Judy Torney, Shannon Stevens, Marie Handley, Theresa Faleski and Jeremy Goding. Building Maintenance Worker Eric Dubreuil maintains the Library building and grounds.

The Library Board of Trustees is an advisory board of seven members elected by the community to ensure the Library serves the needs of its citizens. Library Trustees establish goals to meet those needs and policies that govern Library operations. In FY2013 the Library Board continued working on the lengthy and challenging task of creating a new long-range plan to guide the Library in the coming years. Kevin Coen, Steve Matush and Matthew Pincus were elected to three year terms in March, 2013. They join Alan Fusonie, Kerstin Burlingame, and Patricia Magrosky on the Library Board of Trustees. Ramlah Lauritsen resigned from the Board after moving out of Springfield, and Sandra Richardson was appointed to fill the vacancy until the next Town Meeting

With the hard work and dedication of Library staff, volunteers, Friends and Trustees, and the tremendous support of the community, Springfield Town Library continues its great tradition of providing the best possible library and information services and looks forward to the challenges of the coming years.

Russell S. Moore, *Library Director*

43 Main Street
(802) 885-3108
www.springfieldtownlibrary.org

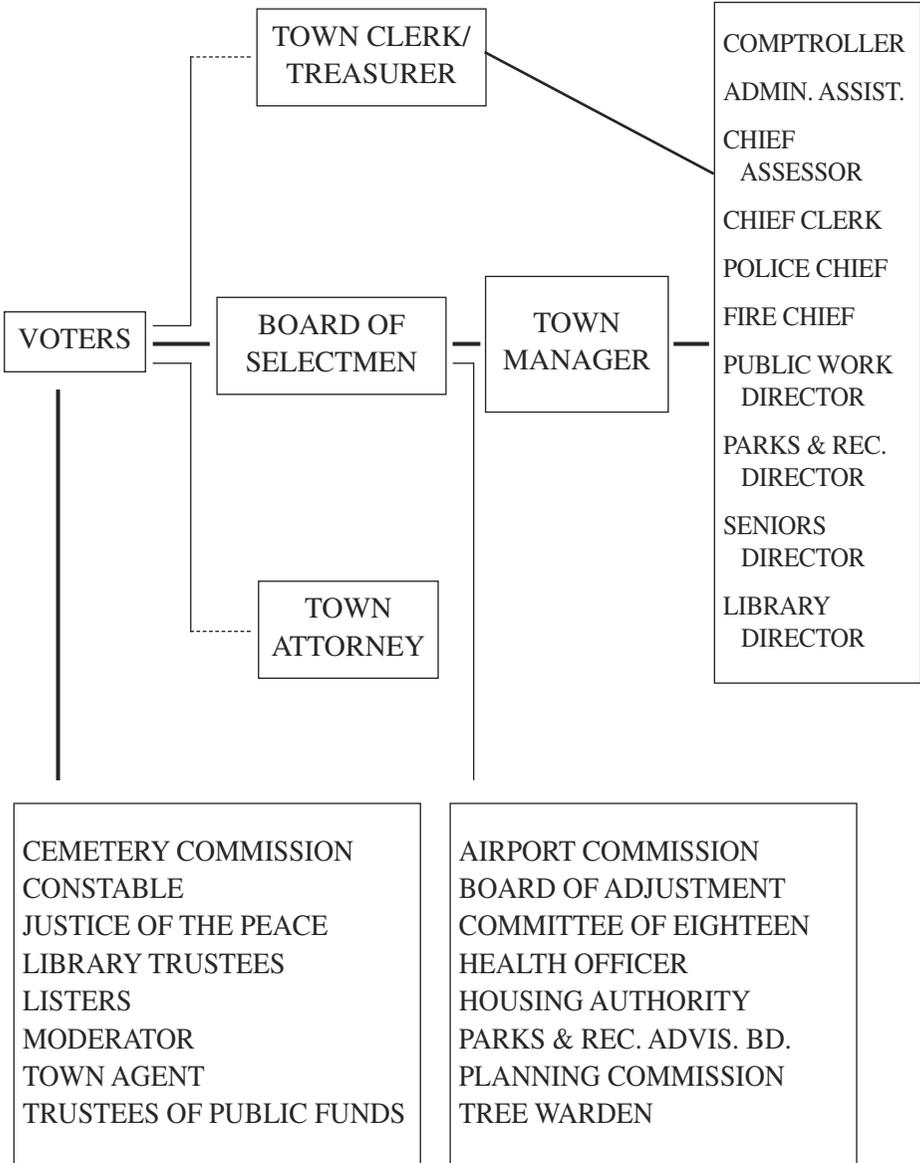
Monday through Thursday 9:00 am – 7:00 pm
Friday 9:00 am – 5:00 pm
Saturday 10:00 am – 1:00 pm

Springfield Town Library (Continued)

LIBRARY STATISTICS FOR FY2012-2013

HOLDINGS – JUNE 30, 2013	Adult	Juvenile	Total	
Books	31,883	16,611	48,494	
Audio Materials	2,338	591	2,929	
Video Materials	1,346	684	2,030	
Electronic Materials	Adult 251	Juvenile 16	Total 267	
Periodical Subscriptions	Adult 126	Juvenile 15	Total 141	
CIRCULATION	Adult	Juvenile	Total	
Printed Materials	27,476	21,096	48,572	
Non-Print Materials	12,120	4,147	16,267	
Total	<u>39,596</u>	<u>25,243</u>	<u>64,839</u>	
REGISTERED BORROWERS	Adult 2,796	Juvenile 768	Non-Resident 533	Total 4,097
PUBLIC ACCESS COMPUTER LOG-INS		Adult 9,519	Juvenile 1,601	Total 11,120
INTER-LIBRARY LOANS	Borrowed 793	Loaned 1,026	Not-Filled 35	Total 1,854

MUNICIPAL GOVERNMENT STRUCTURE



REPORTS OF BOARDS AND COMMISSIONS

SPRINGFIELD PLANNING COMMISSION

The Planning Commission is tasked with Planning and crafting Springfield Zoning Regulations to implement the Town Plan and meet the needs of its residents.

The PC meets regularly on the first Wednesday of each month. All are welcome.

The PC is a Selectboard appointed Commission of nine members. Current membership: Donald Barrett, Chair; Mark Wilson, Vice Chair; Richard Fillion; Karl Riotte; Joseph Wilson; Judith Stern; Tyler Wade; and Wilbur Horton, Jr. At this writing there is one opening on the PC. Applications for membership on the PC may be obtained at the Town Manager's office at 96 Main Street, or by calling his secretary at (802) 885-2104.

Actions of the PC in 2012–13 included the following:

During 2012-13 the PC worked on and completed revisions to the Springfield Town Plan, and has sent the Plan on to the Selectboard for Public Hearings, amendment or approval and adoption. The Planning Commission continues to review and amend, as necessary, the Zoning Regulations. Other issues that have come to the Planning Commission for comment include several energy generation facilities, solar and biomass, and the Weathersfield Town Regulation amendments.

William G. Kearns
Administrative Officer

SPRINGFIELD ENERGY GROUP

Mary Ann Remolador and John Pugh remain as the co-Energy Coordinators for the Town of Springfield. Over this past year, the Energy Coordinators coordinated several public presentations from guest speakers on energy-efficiency related topics. In addition, they continued to network with energy coordinators and other energy efficiency specialists by attending regional and state energy conferences and meetings. They also continued to seek out opportunities for energy-related projects that Springfield may engage in.

The Energy Coordinators welcome input and participation from others in the Town that are interested in working on energy efficiency issues for the Town.

Mary Ann Remolador
Co-Coordinator

John Pugh
Co-Coordinator

SOUTHERN WINDSOR COUNTY REGIONAL PLANNING COMMISSION

The Southern Windsor County Regional Planning Commission is an organization that serves the ten towns in the southern Windsor County Region. Member towns are comprised of Andover, Baltimore, Cavendish, Chester, Ludlow, Reading, Springfield, Weathersfield, West Windsor, and Windsor. SWCRPC's mission includes two major activities: assisting member towns with their planning and other community related activities, as well as promoting cooperation and coordination among towns.

During FY 2013, member towns contributed 3% to the Regional Planning Commission's annual budget of \$932,490.00. Town dues assessment of \$10,779.00 was determined on a \$1.15 per person based upon 2010 census. The remaining revenues were derived from federal and state funding sources: Federal funding supported transportation planning activities, the administration of Community Development Block Grants (CDBG), and the Southern Windsor County Brownfields Reuse Project; State funds were derived from the Agency of Natural Resources (ANR) for environmental planning, and the Agency of Commerce and Community Development (ACCD) for land use planning and other related activities.

The Southern Windsor County Transportation Advisory Committee (SWCTAC) is an advisory committee of the Regional Planning Commission. The SWCTAC's primary responsibilities are to make recommendations on regional transportation policies, review and provide comment on VT Agency of Transportation projects, identify and rank town/regional transportation improvements for submission to VAOT, and provide input on regional transportation studies. The SWCRPC assisted the Highway Department in preparing an inventory of sidewalks in North Springfield; developed an inventory of local road conditions, and developed a capital budget and plan for funding road improvements.

The Regional Planning Commission continues to provide brownfield funding at the Recreation Center, J&L#1, Old Fellows and Bryant's buildings. The SWCRPC and the Town of Springfield continued its review of the transportation impacts related to North Springfield Sustainable Energy Project. Additionally, the RPC also provided technical assistance in land use, energy, transportation planning, zoning and Act 250, as well as Geographic Information Systems (GIS) mapping.

Annually, the Board of Selectmen for the Town of Springfield appoints two individuals; a representative and an alternate to serve on the Regional Planning Commission. The RPC board is responsible for developing regional policies, providing Act 200 review of town plans, and facilitating cooperation amongst member towns. In FY 2013, Donald Barrett represented the Town to the Regional Planning Commission and Kristi Morris was the representative to the Transportation Advisory Committee.

Thomas Kennedy, AICP
Southern Windsor County Regional Planning Commission
Ascutney Professional Building
P.O. Box 320
Ascutney, VT 05030
website: www.swcrpc.org

SOUTHERN WINDSOR/WINDHAM COUNTIES SOLID WASTE MANAGEMENT DISTRICT

*Andover • Baltimore • Cavendish • Chester • Grafton • Ludlow • Plymouth
Reading • Rockingham • Springfield • Weathersfield • West Windsor • Windsor*

www.vtsolidwastedistrict.org

The District was chartered in 1981 and currently serves thirteen Vermont towns. Each member municipality appoints a representative and an alternate to serve on the Board of Supervisors. Springfield's representative is Forrest Randall; Bob Forguites serves as the Board's treasurer.

We sold food scrap kitchen pails and backyard compost bins at wholesale prices and will have another sale in Spring 2014. The FY13 household hazardous waste collections were held on the second Saturday in September at the Springfield and Weathersfield transfer stations and on the second Saturday in May at the Springfield and Rockingham transfer stations. Hundreds of residents participated.

As of July 1, 2014, a new paint product stewardship law will go into effect. Vermonters will be able to bring their leftover paint, latex and oil-based, to participating locations free-of-charge. Vermont households can recycle computers, printers, monitors, televisions, and computer peripherals for free at the Springfield Transfer Station. Now's the time to haul that 1970 console TV out of the house.

The Universal Recycling law is being phased in. By 2017, transfer stations will have to collect food scraps and either compost it on-site or have it taken to a facility, and by 2020 all Vermonters will have to divert food scraps from their trash cans. Why is this such a big deal? Because food scraps (organics) moldering away in a landfill create methane gas which is 20 times worse for the ozone layer than carbon dioxide.

Please continue to "Bag and Bring" your clean and dry textiles to the Springfield Transfer Station.

Mary T. O'Brien
Recycling Coordinator

Thomas Kennedy
District Manager



New symbols from the State of Vermont

DEVELOPMENT REVIEW BOARD

The Development Review Board meets regularly on the second Tuesday of each month, with special meetings as required by the hearing schedule, including hearings “continued to a date certain” to meet the needs of an applicant for timely prosecution of development. The DRB holds public hearing for development, including Conditional Use, Subdivision, Site Plan Review, Variance and Flood Plain development requests and appeals of decisions of the Administrative Officer.

The DRB consists of five members, appointed by the Select Board. Current membership on the DRB is: Joseph Wilson, Chair; Mark Wilson, Vice Chair; Wilbur Horton, Jr.; Stephen Kraft; and Tyler Wade. The alternate, who sits for public hearings when a member is not able to attend or has a conflict of interest in the request before the DRB, is Donald Barrett. At the time this is being written we have one vacancy for a second alternate position. Applications for this alternate on the DRB may be obtained at the Town Manager’s office at 96 Main Street, or by calling his secretary at 802 885 2104.

The DRB is a quasi-judiciary body, whose hearings are conducted pursuant to the VT Municipal Administrative Procedures Act and VT Civil Procedures. The DRB takes evidence, both oral and written, and adopts decisions based on findings of fact and conclusions of law. That said, the DRB will entertain presentation and discussion of a proposed project, which is not yet ripe for public hearing, in order to give a potential applicant the opportunity to present an idea for development, discuss it with the DRB, and receive response from the DRB as to the viability of the project within the context of the Town Zoning and Subdivision Regulations.

Actions of the DRB in 2012–13 included the following:

Public Hearings:

- Grahame N. Clark Jr., Management Trust – SUB – 2 lots on Will Dean Rd.
- Richard A. and Ina U. Craig – SUB – 2 lots on Connecticut River Rd.
- Richard A. and Ina U. Craig – SUB – 4 lots on Connecticut River Rd.
- Ellen E. Graham – SUB – 2 lots on Eureka Rd.
- Robert L. Long and Hope E. Norman – SUB – 2 lots Lower Parker Hill Rd.
- Daniel P. and Diane L. Gray – SUB – 2 lots, with waiver, Main St. NS
- Matt LaChapelle – Flood Review, CU, Seavers Brook Rd.
- McDonald’s USA – CU, SPR, VAR – demolition and reconstruction, Chester Rd.
- North Springfield Self Storage, LLC – VAR – compliance, Route 106 NS
- Veronique Husser and Alan and Donna Fusonie – Boundary Line Adjustment, Eureka Rd.
- Robert Welsh and Sherry Richardson and Carla Kelley – Boundary Line Adjustment, Connecticut River Rd.
- Ron and Barbara Higgins – Flood Review, CU – Old Connecticut River Rd.
- Marko Enterprises (IVEK) – CU, SPR – Addition, Fairbanks Rd.
- Hugh M. Patinkin Marital Trust – SUB – 2 lots on Parker Hill Rd.

SPR – Site Plan Review, CU – Conditional Use, SUB – Subdivision, VAR – Variance

Discussions

- Zoni, LLC, James Derosia – adaptive re-use, Pearl St.
- Daniel P and Diane L. Gray – waiver, Main St. NS.

Development Review Board (Continued)

- Edgar May Recreation Center – re: bringing into compliance – Clinton St.
- Dave Gleason – Garage location – Orchard Lane
- Gover property – location of structure – Beechwood Lane

William G. Kearns
Administrative Officer

SPRINGFIELD REGIONAL DEVELOPMENT CORPORATION

On behalf of the Board of Directors and members of Springfield Regional Development Corporation, many thanks to the residents of the Town of Springfield for the continued support of SRDC. We are continually striving to make “Great Things Happen Here” in Springfield.

We continue to spend a lot of time, and resources, dealing with brownfield assessment and cleanup at the former machine tool properties. As FY13 was ending, remediation work was underway at the former J & L Plant 1 site. The EPA-ARRA funded project resulted in the removal of the former chip shed as well as excavation of soils associated with the “grinding swarf” and solid waste disposal area. While we continue to be stymied in our attempts to demolish and cleanup the majority of the site, due to a State enforcement action against an adjoining property, this will result in cleaning up some of the greatest area of concern between the building and the river.

The environmental assessment of the former Bryant Grinder site is well underway and we are optimistic that we will be able to redevelop the majority, if not all, of the building.

One Hundred River Street, the original Fellows Gear Shaper, opened its doors in the fall of 2012. The Great Hall has hosted several events and now includes a “history corner” which is staffed by former employees of Fellows. The new Springfield Health Center has quickly become a focal point of the community.

SRDC, with Malone Properties, secured the former NBC Solid Surfaces building on Clinton Street that is now the home of Artisan Surfaces. This salvaged many of the jobs that were lost when NBC closed suddenly a few months earlier.

The majority of employers in the community have been growing. Black River Produce acquired the former Ben & Jerry’s/Ellsworth property (from the Town) in the Industrial Park and is in the midst of on a major expansion of their seafood and meat businesses. SRDC has been involved with Black River on several aspects of this project.

SRDC continues to work with Winstanley Enterprises and Weston Solutions on the proposed North Springfield Sustainable Energy Project, which is in the Act 248 permit process.

We assist our existing companies, as well as those looking to start a business. This includes facilitating available resources, from workforce training funds to specific financing programs and other incentives to help preserve and grow employment in our region.

We host the area office of the Small Business Development Center and continue to serve as one of three regional centers for the Procurement Technical Assistance Center, which assists companies to more effectively bid on government contracts, both state and Federal.

Springfield Regional Development Corporation (Continued)

SRDC continues to support the Comprehensive Economic Development Strategy (CEDS) for Windsor and Orange Counties, which has made Springfield eligible to receive funds from the Federal Economic Development Administration.

Workforce Development continues as one of the most important issues for businesses in Southern Windsor County. SRDC's Executive Director currently serves as the Board Chair of RVTC as well as the Co-Chair of the Workforce Investment Board.

SRDC is always appreciative of our relationship with the community. We work very closely with Town Manager Bob Forguites and the Board of Selectmen. Kristi Morris, the Selectboard Chair, sits as an Ex-Officio member of the SRDC Board. We also appreciate our strong partnership with the Southern Windsor County Regional Planning Commission, Springfield Regional Chamber of Commerce and Springfield On The Move.

We are always ready to talk to any existing company or anyone looking to start a business venture. To learn more about SRDC, please contact me at our offices at 14 Clinton Street, Springfield, 885-3061 or bobf@springfielddevelopment.org. You can also go to our web site www.springfielddevelopment.org or see updates on our Facebook page!

Again, many thanks for your continued support. Working together, we will ensure that "Great Things Happen Here" for many years to come.

Bob Flint
Executive Director

DOWNTOWN DESIGN REVIEW COMMISSION

In the Downtown Design Control Overlay District, also referred to as the Designated Downtown, no structure may be erected, reconstructed, substantially altered, restored, removed, demolished, or changed is use or type of occupancy without review of the plans by the Downtown Design Review Commission (DDRC), which presents its views and advice on the project to the Development Review Board for its consideration in the public hearing project review process.

The DDRC consists of five members and an alternate. One position and the alternate position are currently unfilled. A person is needed to fill each position. The alternate position is for a person who would be willing and ready to step in when a quorum is needed and a member cannot make it. The current members of the DDRC are: Mark Wilson, Tyler Wade and Richard Filion.

The role of the DDRC has been altered. It continues to hear changes in use or type of occupancy. However, the DDRC no longer reviews all alterations to the exterior of the structures in the Downtown, but only substantial alterations, demolition, new or reconstructed structures. The DDRC meets as needed, i.e., as requests for development projects, requiring DDRC review, come to the Administrative Officer. The hearing before the DDRC is not a public hearing, and the fee is limited to the \$10.00 fee for recording the DDRC decision.

The services of the DDRC were not needed in 2012–13.

William G. Kearns
Administrative Officer

SPRINGFIELD ON THE MOVE

Revitalizing Springfield's Downtown!

OUR MISSION – *Springfield on the Move (SOM) is a non-profit organization whose mission is to work with property owners, businesses, citizens and town government to enhance Springfield's downtown as an attractive, desirable and economically viable destination for residents and visitors. Its members include local business owners, community leaders, local government and residents who want to help revitalize Springfield's downtown and the surrounding areas.*

SOM is one of the state's twenty-three designated downtown organizations. This designation means that projects within Springfield's Designated Downtown District can benefit from tax credits, grants, technical assistance from Springfield on the Move and other development related advantages. Please visit the state's website for a complete listing of the benefits of the Downtown Program http://accd.vermont.gov/strong_communities/opportunities/revitalization/downtown This designation is an important tool for attracting needed investment for projects like the Springfield Movie Theatre and the 100 River Street Redevelopment Projects completed in the last few years, and the Masonic Building redevelopment completed earlier this year.

The Town of Springfield graciously provides funding to assist with our operations. Project funds are raised through membership drives, fundraising and grant writing. SOM has one paid employee, a half time Executive Director; all others are volunteers. Community support is critical to carrying our mission in identifying the work to be done, in raising funds for the work projects and in how the work is completed. None of this is possible without the support of community members, the Town of Springfield and our other partners.

- **Springfield Community Market** – The Springfield Community Market just completed its fourth season with significant growth in vendor sales continuing at more than 20%. Again this year, the market enjoyed offerings of fresh produce, baked goods, crafts and local music. The market was a central partner for Downtown's new "Market Madness" Event in September, joined the Apple Festival in October and will be hosting holiday markets at the Methodist Church for the middle of November and December. This year, the farmer's market increased its visibility with added semi-permanent signage at the corner of Route 11W and Chester Road, and now accepts EBT and debit card transactions.
- **Downtown Economic Development** – Regular technical assistance continues to downtown businesses, property owners and prospects. Areas of assistance include location assistance, financing, permitting, planning, parking, building improvements and tax credits etc. Much of this work is in answering questions and needs where we can, and making referrals to other programs as needed. Important priorities are to fill vacancies at the Odd Fellows building, One Main Street, the Woolson Block and the Masonic Building. To that end, the Downtown Economic Development Committee is reconvening to develop strategies for recruitment while supporting already established businesses. Among the activities being planned are to determine the needs of existing businesses, to determine complementary businesses that can be targeted for recruitment and to establish marketing materials that highlight and promote Downtown as a place to visit and to do business.
- **Downtown Building Façade Improvement Program** – In the last year, the Design Committee has organized the "Take a Seat" Fundraiser to fund needed improvements

Springfield On The Move (Continued)

to the Odd Fellows building, 15-17 Main Street. The building was last painted over 20 years ago. The inside space is nice but possible tenants or prospective owners (the building is for sale) had not been able to get past the worn out looking exterior. SOM raised the necessary funds, contracted with Department of Corrections to paint the building, rented lift equipment and facilitated needed permits. Altogether, the project cost if done commercially would have amounted to \$30-50K, clearly not affordable for the current owners. This painting project is now complete and looks great. SOM will work with the property owner to market the property to prospective tenants or potential property buyers. Completion of the Odd Fellows building improvement project adds to the six building projects completed last year. The SOM Design Committee is currently considering other building improvement projects for downtown for next year.

- **Parking Management Plan** – The parking committee led by Mark Blanchard of SOM, was joined by the town and chamber representatives have received final approvals for changes to Downtown parking. The changes approved generally increase the availability of downtown parking. This was done in several ways - by highlighting available parking at the Upper Valley Street Lot (lot has now been relined), adding free all-day business parking along the hedgerow at People’s Bank Parking Lot, and by shifting four hour to eight hour parking on Mineral and Factory Streets. It is expected that parking resources will be highlighted in a brochure and placed on websites so that parking availability can be known and better understood.
- **Downtown Promotions** – The SOM Promotion’s Committee continues two promotional initiatives: The Holiday Program which includes storefront holiday displays, wreaths for downtown businesses, and the Santa’s Workshop and holiday program for the kids. Last year, over 160 children/families participated in this program, representing more than a 75% increase in participation. Plans for this year aim to increase participation to 225 children and families. 19 Businesses participated in the holiday map program last year, it’s expected that this participation will increase as well. The promotions committee also created “Market Madness” Annual Street Fair for Downtown. The street fair seeks to leverage the community market and connect downtown businesses, and the event pays homage to the Moonlight Madness from years past. The street fair was a success from all perspectives. More than fifty vendors participated all along Main Street, and the fair drew tremendous car and foot traffic, both local and from out of town/out of state. Live music, classic cars and antique tractors were highlighted, and a kid’s corner with clown, face-painting, youth vendors were added this year.
- **Committee Volunteers:** Promotions, Organization, Economic Development and Design – These are SOM’s four main committees (all required for a designated downtown program). Volunteers are how our mission gets carried out! Please consider joining as a member and/or becoming a volunteer.

We very much appreciate your support!

Please forward your comments and questions:
Carol Lighthall at Springfield on the Move
Tel. (802) 885-1527 or som@vermontel.net

VERMONT LEAGUE OF CITIES AND TOWNS

Serving and Strengthening Vermont Local Government

The Vermont League of Cities and Towns (VLCT) is a nonprofit, nonpartisan organization that is owned by its member municipalities and directed by a 13-member Board of Directors comprised of municipal officials from across the state elected by the membership.

VLCT's mission is to serve and strengthen Vermont local government. All 246 Vermont cities and towns are members of VLCT, along with 145 other municipal entities, including villages, solid waste districts, regional planning commissions and fire districts.

Vermonters use local government services—including highways, police, fire, recreation, libraries, sewer, and water—on a daily basis. In large part, volunteer elected and appointed municipal officials lead these local governments.

VLCT provides the following services to its member cities and towns, so that they may provide their citizens with quality services at affordable costs:

- **Legal, consulting and education services.** In the past year, VLCT answered nearly 3,000 inquiries for assistance from municipal officials. Our Municipal Assistance Center (MAC) conducted 23 workshops that attracted more than 1,500 attendees. Our new Municipal Dog Control Workshop, for example, drew an audience of more than 100. Additionally, MAC conducted 14 “on-site” workshops held at municipal offices on a wide range of topics. Handbooks produced by MAC—including our new best-seller, “The Big Book of Woof,” which explains municipal officials’ responsibilities to dog issues—may be purchased or accessed free of charge on the Resource Library page of our website. The Library also contains nearly 1,000 other electronic documents, including technical papers, model polices, and newsletter articles that are accessible to the general public. MAC has also retained the services of professionals in municipal finance, administration, and policing to provide consulting advice to towns.
- **Advocacy.** VLCT’s Advocacy Department lobbies the state and national governments to ensure that municipalities have the resources and authority they need to serve their citizens. VLCT is a leader in the education property tax debate, enhancing local voter authority in governance decisions, land use discussions such as lakeshore zoning and renewable energy generator siting, and securing revenues for town highway and bridge maintenance programs. Municipalities will face significant challenges in the 2014 legislature as limited financial resources at the national and state level force more demand for services to the local level.
- **Purchasing opportunities to provide needed services at the lowest cost.** Examples include municipal unemployment, property, casualty, and workers’ compensation insurance coverage for town operations. The VLCT Health Trust continues to assist towns with Vermont Health Connect and to help municipalities not in the exchange secure health insurance through the marketplace. The substantial municipal damage resulting from Tropical Storm Irene and the storms of the summer of 2013 makes the value of VLCT Property and Casualty Intermunicipal Fund (PACIF) to all our members painfully clear, as they benefitted from the broad coverage, excellent re-insurance, and prompt service and claims payments. In 2010, our three Trusts were responsible for \$43 million in municipal tax dollars spent for insurance and risk management services.

To learn more about the Vermont League of Cities and Towns, including its audited financial statements, visit the VLCT website at www.vlct.org.

Steven Jeffrey
Executive Director

ADMINISTRATIVE OFFICER

Zoning Permits. During 2012-13, 71 zoning permits for development were issued. There were 85 and 80 permits issued in 2011 and 2012, respectively:

5 new single family residences	11 commercial permits
8 additions to single family residences	5 agricultural structures
31 accessory structures	1 boundary adjustment
6 fences	4 demolitions (one rebuild)

New: Certificate of Occupancy: After a permit is issued it is the owner's duty to apply for a Certificate Of Occupancy (which is a certification by the Administrative Officer that the work applied for is complete and complies with the regulations and terms of the permit), which when signed off by the Administrative Officer is recorded in the Land Records. It is the intent of this process to provide the owner with a record that the work described in the permit was done in accord with regulations and conditions. This application is separate from the permit application and has its own fee.

National Flood Insurance Program. Many residents have received and are receiving letters from their mortgage holders requiring flood insurance on structures that are collateral for the mortgage. By law federally insured financial institutions must require mortgagees with structures located partially or wholly within a special flood hazard area (Zone A on the Flood Insurance Rate Map) to carry flood insurance on the structures. Some mortgagors, being more careful with their collateral, require flood insurance on structures located within or near a Zone A. Please contact this office if you need assistance understanding the intent of the letter, determining if the insurance should be required, or have any other permit or flood-related issue with your mortgage holder, or if your parcel is in or abuts a special flood hazard area.

Local, State and Federal Permits. With few exceptions, all development of land, construction or use of a structures requires a local building permit and may required Development Review Board approval. Additionally, structures for commercial use, including multi-family dwellings, may require permits from the Division of Fire Safety (Tel. 885-8883). The Agency of Natural Resources (ANR) should be contacted to see if further State permits are required. Call ANR at 885-8850, inform them of your proposed development and they will let you know if ANR or other agencies require a permit for your proposed development.

Should you be working near water or wetlands or crossing either, there are buffers to these areas, which restrict development, including grading, clearing and planting, within the buffer areas and wetlands, and which restrict the time of year when approved development can occur. These waters, wetlands and buffers are regulated at the local, State (ANR) and Federal level. The United States Army Corps of Engineers must be contacted for any work in or near water or wetlands.

Other than permitted uses – Plan ahead. Permitted uses can be approved by the Administrative Officer. The permit issued by the AO is not valid for 15 days, as it is subject to appeal during that period, thus work cannot begin for 15 days. Conditional Use permits, permits requiring a Variance, Subdivisions, and some commercial use permits which require Site Plan Review must be heard by the Development Review Board (DRB) at a Public Hearing. The Public Hearing requires 15-day notice, which has to be published and mailed. Typically an application for a hearing before the DRB must be filed with all documents and fees paid by the 15th of the month prior to the hearing date. In addition, a decision on the application is subject to a 30-day appeal period and is not final until the appeal period has run. Finally, a permit with its 15-day appeal period must be obtained after a favorable decision. Therefore, plan ahead. Typically from the time the application is filed for the public hearing until the permit is valid for your development 60 days will elapse.

Administrative Officer (Continued)

The office of the Administrative Officer is open Monday – Thursday 8:00 a.m. – 4:30 p.m. and Fridays 8:00 a.m. – 12:00 noon. You may call 802-885-2104 (ext. 242) for assistance or information on permits, zoning or planning issues. If you use email, you may reach me at toszoning@vermontel.net. Town Plan, Zoning and Subdivision Regulations are available at this office, and, if you prefer, I can email them to you. The Plan and Regulations are also available online at www.springfieldvt.govoffice2.com under Ordinances and Regulations.

William G. Kearns
Administrative Officer

SPRINGFIELD HUMANE SOCIETY, INC.

Serving Animals & People Since 1941
We Speak For Those Who Cannot Speak For Themselves

January 1, 2013 – October 31, 2013 we had 179 dogs, puppies, cats, kittens and other domestic pets come through the shelter needing our services. There were 91 cats, 28 kittens, 55 dogs, 3 puppies, and 2 small “pocket pets”. Thirty-six of the cats and 13 of the kittens were surrendered to us by their owners. There were 52 stray cats that made their way here, and 10 stray kittens. We had 5 kittens transfer here from another (overcrowded) shelter. We took in 15 dogs and 2 puppies from their owners, along with 40 stray dogs and 1 stray puppy.

We sponsored five low cost spay/neuter clinics, and are pleased to say that our kitten intake continues to drop dramatically. We still have one more clinic this calendar year and have already set up another 6 for next year. Anyone wishing to have their cats or kittens spayed or neutered, please contact us at the shelter. Remember, although you may indeed find great homes for your kittens, that means there’s that many more kittens here and in other shelters who will never find their forever home. There simply are far too many cats and kittens for the number of homes available. Please – do your part, save a life, spay or neuter.

We will be beginning to retrofit/rebuild our kennel area in November, and hope to have our new modern kennel open to the public by January of 2014.

We appreciate our relationship with the citizens of Springfield, their local government, and the police department.

RABIES ALERT

Rabies is a disease that can kill animals and people.



* Vermont law requires rabies shots for all CATS and DOGS.
* Rabies shots help protect pets and pet owners from rabies.
* Enjoy wildlife from a safe distance. Remember, rabid animals have been found in all Vermont counties.

For the animals,
Anne Eddy
Executive Director
(802) 885-2174
aeddy@vermontel.net

401 Skitchewaug Trail
Springfield, Vermont 05156-8820
(802) 885-3997 Fax: (802) 885-1346
Email: spfldhumane@vermontel.net
Website: www.spfldhumane.org
www.facebook.com/springfieldhumanesociety

EDGAR MAY HEALTH AND RECREATION CENTER

The Edgar May Health and Recreation Center is pleased to make this annual report to the residents of Springfield. We are extremely grateful for the continued support to the Center by the citizens of Springfield.

During 2013, The EdgarMay benefited from the positive returns of the Civic Improvement Fund. During prior years the Edgar May Health and Recreation Center received significantly less revenue support from the fund. During 2013, we received distributions from the Endowment Fund in the amount of \$350,697. The EdgarMay used \$89,444 of this to pay off outstanding debt to vendors and created a 100,000 operational reserve to protect the health and recreation center from future fund losses similar to what it experienced in 2009 through 2012. The remaining \$61,253 were used to support annual operations as well as upgrade our computer system that needed significant maintenance repair the floors in our locker rooms that had deteriorated over seven years of operations as well as support the operations of our organization that offers the lowest membership rates in Vermont. In addition to our low rates with the support of the Civic Improvement Fund we were also to provide more than 200 individuals financial support through the form of scholarships to attend the EdgarMay. The total scholarship dollars awarded in 2013 equaled \$26,718.

This past year the EdgarMay opened a new fitness space in downtown Springfield called Studio Momentum. This group exercise space now offers 30 exercise classes per week and sees more than 800 visits per month. The EdgarMay desperately needed to expand the size of its group exercise classes as we had numerous waiting lists and growing frustration that participants could not get into classes. Now located at 71 Main Street we can offer a wider range of programs for up to 25 participants in most classes.

The Edgar May Health and Recreation Center continued its tradition of providing area residents with the opportunities and resources necessary to live an active and healthy lifestyle. The EdgarMay is open 98 hours per week allowing people the opportunity to exercise and recreate in a number of different settings in either our swimming pools or fitness center by joining exercise classes, our youth or Masters Swim teams, taking swimming lessons, and more. The EdgarMay had 94,000 individual visits over the course of 2013.

The Edgar May Health and Recreation Center provides a number of specific programs that relate to health and wellness. Our Prescription for Exercise program allows area physicians to refer patients to the recreation center for a guided six-month exercise program where the participant is under the care of a certified personal trainer who assists them in reaching their goals. The EdgarMay provides this service on a sliding scale. The EdgarMay also offers a class sponsor by the Arthritis Foundation specifically for those who suffer from severe arthritis or other joint ailments. The class takes place in our heated therapy pool and is taught by certified instructors six times per week.

In 2013, The EdgarMay continued to provide Springfield first grade students with a coupon for a session of FREE swimming lessons at the EdgarMay. This is the fifth year of this commitment and helps to ensure that young Springfield children learn to be safe around water as well as the valuable opportunity to learn a life long exercise skill.

The Edgar May Health and Recreation Center continues to be the home of the Connecticut River Valley Stingrays, a youth swim team. The team had 63 participants in 2013 and it placed third in its division at the Vermont State Swim Association championship meet this past August.

The mission of the Health and Recreation Center is to provide area residents with the opportunities and resources necessary to pursue a healthy and active lifestyle. If you

Edgar May Health and Recreation Center (Continued)

have not visited us, we hope you will. For additional information, please visit our website, www.myreccenter.org, email info@myreccenter.org, or call us at 885-2568. We are located at 140 Clinton Street, Springfield, VT 05156.

Christian Craig
Executive Director

SPRINGFIELD AIRPORT COMMISSION

This past year saw some changes, with more to come. All manner of studies have been done regarding general improvements with the airfield in general such as runway modifications, easements to allow cutting of trees at the ends of the runways etc. Improved snow plowing kept the airfield open for all but 4 days last winter and the areas in front of the owner built hangars was also well-plowed.

The State of Vermont purchased adjacent property from John Graves for future expansion though nothing specific is planned just yet.

Several events took place: the first being a Potluck Fly-in on March 30th, 2013 which brought in 78 guests in 27 aircraft of all types as well as folks who drove it. Much fun was had by all and the food was great. A second similar fly in is planned for the fall.

July 6th saw a wonderful day of food and fun. Young Eagles gave 72 children flights, there was an aerobatic display. The day ended with some spectacular fireworks all sponsored by VTel and ably support by a remarkable number of volunteers from the Woodstock Rotary club, Civil Air Patrol etc. It is estimated that about 4000 people attended and 1200 cars were parked on the airfield. Our thanks to all the EMS services and Police for their remarkable help in seeing that this event went smoothly.

Four aviation camps took up much of the Summer, two ACE (Aviation Careers Education) camps, supported by the State of Vermont Department of Aviation. Civil Air Patrol also had two glider encampments this Summer, conducting more than 1000 operations. The New England Soaring Association had four members solo sailplanes and two actually received their glider pilot certificates. Many of these gliders remain active throughout the year, even in the winter. Vermont Aviation has offered excellent hangar rental rates, enabling many of these gliders to remain on the field throughout the year.

The New England Aerobatic Club held their annual Green Mountain Aerobatic competition in mid-July with 26 contestants. About 1000 people came to the field to watch.

Fuel sales at the airport are up significantly from last year. Avgas (used by smaller aircraft with piston engines) is up by 20% and Jet A (used by Jet engines!) is up by 52%.

Undoubtedly due to the excellent service provided by the airport staff of Shayne Wilcox and Larry Perry. One of the Commission members leaves a vehicle at the airfield which allows folks to get into town to visit and eat at one of our local restaurants.

At Larry Perry's suggestion and inception logo'd mugs, tee shirts etc. have been added to the usual supply of pilot items such as log books, fuel strainers etc. so now it is possible to purchase a Tee shirt with our very own airports logo on it.

Kathleen R. Fellows,
Secretary

SPRINGFIELD HOUSING AUTHORITY

The public housing units at the Whitcomb and Huber Buildings were almost fully occupied through out the year, as the occupancy rate was 99.01%. During the past year, the Authority had 19 units turnover. The current waiting list shows 35 applicants.

The Authority was not officially reviewed under the Public Housing Assessment System (PHAS) because it was a high performer. However, if the Authority were scored, then HUD indicated that the SHA would have received a 96 for the FYE 9/30/13. This means the Authority continues to be a High Performer per HUD guidelines.

The Authority was awarded a Capital Fund Grant (CFG) for \$152,146.00 at the end of 2012. Those funds were used to finish the following projects:

- Finish the sprinkler system at the Huber Building, and
- Complete the rehab all the closets in the units at the Huber Building.

During 2013, the Authority was awarded \$165,195.00 in another Capital Fund Grant. These funds will used to replace all the bathroom medicine cabinets and fans at the Whitcomb Building and evaluate the ventilation system in the same building.

The Authority also manages 61 Section 8 vouchers. Due to HUD funding cuts, we were only able to use 54 of our 61 allotment for the pass year. However, the SHA did used all available HUD Section 8 funding to lease as many families as possible and paid \$316,582.00 to the local landlords for leasing to our section 8 tenants. Currently, there are 117 families on the waiting list. The waiting period for local residents has increased to about 48 months. Due to the funding cuts and long waiting period, the SHA closed the waiting list for this program in May of 2013.

The Maples, the Rural Development project on South Street, is fully occupied, and there are 37 people on the waiting list. This past year saw an occupancy rate of 97.85 %. Also, during the past year, we continued the process of vinyl floor and carpet replacement in the units, which will continue for the next three years. In addition, we finished the repair of the sidewalks, and upgraded part of the fire alarm system. Our future plans include the completion of the update our fire alarm system and repaving the parking lot.

The Mountain View Apartments has been owned by the SHA since 2007. Mountain View will still remain a HUD Section 236 property until January of 2014. This development had an occupancy rate of 93.59% in 2013, and a waiting list of 50 families. The physical inspection of the property was conducted by the Real Estate Assessment Center (REAC) on 11/1/2012. The property scored 99 out of 100. This means that HUD considers the property a high performer and will not be re-inspected for 3 years. The major capital improvements in 2013 consisted of the replacement the roofs on building #1, #4 and part of roof on #6.

Westview Terrace Apartments were purchased by the Springfield Housing Unlimited organization in January of 2012. The property had an occupancy rate of 88% in 2013. These 58 units of family housing are a part of the Low-Income Housing Tax Credit Program. They service families, which can earn up to 60% of the median income for Windsor County. This project continues to be a valuable asset to the Town by providing people of limited income access to safe, clean, and reasonably priced rental housing. The replacement of the community carpet, new carpeting and flooring in several apartments, and new roofs on 6 buildings were the major capital items in 2013.



Westview Terrace Apartments

The following property is owned by partnerships in which Springfield Housing Unlimited (SHU), the Authority created non-profit, is a co-general partner. The Springfield Housing Authority manages the property but has no ownership interest.

Ellis Block Apartments were officially opened in October of 2011. This property includes a three screen movie theater as well as another source of affordable housing for the downtown area. The movie theater was an important part of the restoration of the Ellis Block building and has been a key part in the revitalization of downtown. In November of 2012, Small Town Cinemas LLC assumed the lease of the theater from the Greater Springfield Chamber of Commerce. The Chamber and especially Sue Dana deserve a tremendous amount of credit and thanks for helping to get the theater operations off the ground and running smoothly. Initially Chad Free and Autumn Morancy, the principals of the LLC and local residents, operated the theater (Chad is now the sole operator) and have made it wonderful place for both young and old to spend an evening. Lastly, the film industry will stop producing 35mm films in January of 2014, so two new digital projectors were purchased this past year. The theater is now totally digital with 3D capabilities.

Finally, the public can now access information on the SHA properties and get applications. The website address is www.springfieldhousingauthorityvt.org. This adventure into cyberspace should help get the word out about the excellent developments and programs that are offered by the SHA.

William F. Morlock,III
Executive Director

Peter Andrews
Chairman

Gerry Mittica
Sherry Hatt
Frank Poole

Frederic P. Koledo
Vice-Chairman



APPLICATION FOR VOLUNTEER POSITIONS ON TOWN BOARDS

The Town frequently looks for qualified individuals to serve on Boards and Commissions. In addition, there are other positions, as well as special committees which may be appointed by the Board of Selectmen periodically to study specific topics.

If interested, please fill out and detach. Please send to
Town Manager's Office
96 Main Street
Springfield, VT 05156

Name: _____

Address: _____

Present Employer: _____

Address: (Street) _____

(Town) _____

Home Phone: _____ Work Phone: _____

Interested in serving on:

- | | |
|---|--|
| <input type="checkbox"/> Planning Commission | <input type="checkbox"/> Fence Viewer |
| <input type="checkbox"/> Development Review Board | <input type="checkbox"/> Surveyor of Wood & Lumber |
| <input type="checkbox"/> Citizens Budget Advisory Committee | <input type="checkbox"/> Weigher of Coal |
| <input type="checkbox"/> Airport Commission | <input type="checkbox"/> Housing Authority |
| <input type="checkbox"/> Other | |

REPORTS OF AGENCIES AND ORGANIZATIONS

VISITING NURSE & HOSPICE OF VT AND NH

Home Health, Hospice and Maternal Child Health Services in Springfield, VT

The Visiting Nurse & Hospice of Vermont and New Hampshire (VNAVNH) is a compassionate, non-profit healthcare organization committed to providing the highest quality home health and hospice services to individuals and their families. VNAVNH provides care for people of all ages and at all stages in life, and delivers care to all, regardless of ability to pay.

VNAVNH services reduce costs associated with town programs for emergency response and elder care. With quality care provided at home, there is less need for costly hospital and emergency room trips. And with VNAVNH support, residents can age in place rather than relocating to a state or local nursing home.

Between July 1, 2012 and June 30, 2013, VNAVNH made 17,740 homecare visits to 481 Springfield residents. This included approximately \$388,393 in unreimbursed care to Springfield residents.

- **Home Health Care:** 9,753 home visits to 333 residents with short-term medical or physical needs.
- **Long-Term Care:** 6,134 home visits to 72 residents with chronic medical problems who need extended care in the home to avoid admission to a nursing home.
- **Hospice Services:** 1,661 home visits to 40 residents who were in the final stages of their lives.
- **Maternal and Child Health Services:** 192 home visits to 36 residents for well baby, preventative and palliative medical care.

Additionally, residents made visits to VNAVNH wellness clinics at local senior and community centers throughout the year, receiving low- and no-cost services including blood pressure screenings, foot care, cholesterol testing, and flu shots.

Springfield's annual appropriation to the VNAVNH helps to ensure that all have access to quality care when and where it is needed most. On behalf of the people we serve, we thank you for your continued support.

Jeanne McLaughlin
President & CEO
(888) 300-8853

PRECISION VALLEY FREE CLINIC (DBA VALLEY HEALTH CONNECTIONS (VHC))

Valley Health Connections is located at 268 River Street, Springfield, Vermont and became incorporated in the State of Vermont on January 21, 2000 as Precision Valley Free Clinic and is now doing business as Valley Health Connections (VHC).

Valley Health Connections is a non-profit 501 (c) 3 whose mission is to remove the barriers and facilitate access to health care for uninsured and underinsured people. Our goal is to provide access to quality health care. This includes preventive health care, health education, referrals to providers for regular ongoing health care, and assistance in enrollment in programs that pay for health care.

Staff assists patients in enrolling in State and local programs that will provide them ongoing health care coverage since many people are unaware of programs that are available to them. The goal is to have people have an on-going relationship with a health care provider so that they can maintain good health. Prevention programs like tobacco cessation and women's health screenings are stressed.

Starting in July of 2013, Valley Health Connections is working with the Vermont Coalition of Clinics for the Uninsured and the Springfield Medical Care Systems as a certified navigator organization to assist eligible individuals and small businesses to enroll in Vermont Health Connect, Vermont's health insurance marketplace.

From July 1, 2012 to June 30, 2013, VHC patient services for enrollment, medical, dental, pharmaceutical assistance, and social service referrals totaled 3,535 to 1,374 patients of which 438 were Springfield residents. VHC assisted patients in obtaining \$215,998 in free medications. Funds in the amount of \$17,253 were raised to assist people in obtaining dental services.

The staff and Board of Directors of Valley Health Connections wish to thank the people of Springfield for supporting their efforts to improve the health care of town residents who are without the ability to pay for health care.

Wilda Pelton
Executive Director

SPRINGFIELD FAMILY CENTER

For the past 42 year, the Springfield Family Center has served those in need in the Springfield Community. For those last 42 years we could not have done it without the support, kindness and generosity of the community in which we live.

National job markets have begun to show growth, and Springfield, while still ranking second highest for unemployment rate in Vermont, has seen progress for the first time in a number of years as that number has dropped more than one percentage point in the past 12 months. There was tremendous concern for those we serve with the threat of a prolonged government shutdown.

While it ended prior to any major program cuts that would have happened, SNAP (known as 3Squares Vermont) however faced a cut with the end of the 2009 Recovery Act funding. This cut will leave a family of three with \$29 less for food moving forward, since November 1, 2013. Agencies such as the Springfield Family Center are at the front lines for these families as their resources are cut, trying to help make up the gaps as best as our resources allow, while at the same time, conventional funding streams are waning for us, and we are constantly looking at new resources to utilize.

During 2013, the Springfield Family Center served an average of 285 households per month, serving over 850 individuals, through the services of our food shelf. The food we provide through our food shelf is made up of items from the Vermont Foodbank (either purchased or donated product), donated items from community members, either directly, through a food drive or collection, as well as local companies making donations. In the past 12 months, the Springfield Family Center distributed more than 250,000 pounds of food, at a value of more than \$700,000, if bought at a local grocery store. Recent discontinuation of participation in food rescued programs have greatly reduced our access to free food from the Foodbank, and those gaps we are doing our best to fill locally, or are having to spend additional funds to purchase what is needed for our shelves.

Our community meal site, open six days a week, is free to the public, at our White Acres facility on Summer Street. Thanks to a wonderful partnership the Springfield Family Center has with the Association of Springfield Area Churches, who provide the Saturday meals on a rotating basis. The Family Center served 13,050 meals during the past year. In addition, we partner with the Association of Springfield Area Churches to hold community meals throughout the year, including winter and spring meals, as well as Easter, Thanksgiving and Christmas.

During the 2012-2013 school year, 53% of enrolled students in the Springfield School District qualified for the Free or Reduce School Lunch program. The Springfield Family Center's Lunch at Home program, open to children enrolled in Springfield schools and who qualify for free or reduced price school meals, provided 300 unduplicated children a nutritious lunch and afternoon snack, five days a week during April and Summer school vacations. For the children in our community who live in a food insecure household or live in hunger, the stakes are high. Chronic malnourishment or under nutrition can affect growth, cognitive function, emotional and social development, as well as greater risk of illness and infection. We appreciate all of the community support and hours our volunteers have put in to make this program continue to be possible.

The Springfield Family Center sincerely appreciates the continued support from the community, through their support of our appropriation request, donations for food or monies, as well as the donation of their time. Your support is key to allowing us to continue to serve those in the community. It takes a village to help those in need and we are blessed to be in a village

Springfield Family Center (Continued)

that is so kind and caring. Thank you to those who have helped us out in the past year, to our volunteers and Board of Directors for the dedication to our mission. To all those who have come out in support of events that benefit us, such as the Springfield Dam Race, Empty Bowl Dinner, Hogs Against Hunger Motorcycle Ride, Postal Food Drive, Stuff-A-Bus, and more!

We invite the community in to visit our facility, programs and services and always welcome new volunteers to help with our programs, meals and food shelf.

Stephanie Thompson
Executive Director

MEALS & WHEELS OF GREATER SPRINGFIELD, INC.

Meals & Wheels of Greater Springfield, Inc. has been serving meals to the elderly and qualifying handicapped recipients since 2000. The program serves the communities of Andover, Baltimore, Chester, Springfield and South Weathersfield. A hot meal is provided Monday through Friday with frozen meals available to those who qualify for weekends and holidays. We also have a cold breakfast option for those who qualify that we deliver along with the noon time meal.

During the past fiscal year, October 1, 2012 – September 30, 2013, Meals & Wheels served 5,524 meals at our congregate meal site in Springfield. Volunteers delivered 36,800 hot, frozen, and breakfast meals daily to over 130 private homes around the Springfield area, for a total of 42,187 meals provided to those in need in the community.

All this work was done with the help of 2 part-time and 1 full-time employee and many volunteers. Over the past year, Meals & Wheels engaged about 75 volunteers who came to us from community programs such as RSVP, the Springfield Schools, Lincoln Street, Mental Health Services and other community members who just want to volunteer out of the spirit of good will. Volunteers serve on our Board, deliver meals, wait on tables, assist in the kitchen, provide entertainment at the congregate meal site and help with fund raising. We strongly believe that our program gives back to our volunteers, as much as they give to the program. We provide an opportunity to be a part of a vital service and a chance for volunteers to connect with others and to become part of the community.

The most important role of our program goes far beyond meeting the nutritional needs of the seniors in the community. For many, the meal delivery volunteer may be the only contact they have for the day and seeing a friendly face can be the highlight of their day. At Meals & Wheels, we do our part in providing a safety net for many isolated seniors in our community.

Sue Levine
Program Manager

139 Main Street, Springfield, Vermont 05156
Phone: (802) 885-5879

SPRINGFIELD SUPPORTED HOUSING PROGRAM

The Springfield Supported Housing Program (SSHP) is a private, non profit agency that helps families and individuals who are homeless or potentially homeless locate and secure permanent, affordable housing, and then provides program participants with up to two years of at home case management to address any issues that led to the housing crisis and to pursue positive life goals. Case managers provide help with budgeting, landlord-tenant mediation, assistance pursuing employment, education, child care, substance abuse treatment and other services that lead to healthy, productive living.

SSHP covers the Springfield Agency of Human Services district and places participants in housing from Windsor to Saxton River. Each year since its inception in 2006, SSHP has placed approximately 30-40 families and 20-25 individuals from Springfield in permanent housing with ongoing support services. SSHP also has five, two bedroom apartments, a three-bedroom apartment, three one-bedroom units and three single beds that provide transitional housing to homeless families and individuals. Stays are typically limited to 90 days and approximately 85% of participants have transitioned into permanent housing.

SSHP also administers a Community Housing Grant (CHG) that provides financial assistance for 1st month's rent, security deposit, or back rent. The focus of the CHG program is preventing homelessness, and a case manager assists people who are literally homeless to move into either transitional or permanent housing and then provides ongoing support.

Richard McInerney
Director

GREEN MOUNTAIN RSVP & VOLUNTEER CENTER

Across the country more than 360,000 Senior Corps volunteers are making life healthier and happier for 1.5 million of our most vulnerable citizens. These volunteers aged 55 or older last year donated over 80 million work hours to 65,000 non-profit organizations. Green Mountain RSVP & Volunteer Center is a part of Senior Corps, and we want to share our good news.

In Springfield RSVP volunteers served 32,600 hours at the Springfield Hospital, Meals on Wheels, American Red Cross Blood Drives, Springfield Humane Society, Gallery at the Vault, Springfield Schools as reading helpers, RSVP Creative Crafters, The Springfield Santa Claus Club, Springfield Health & Rehab, as AARP Tax Aides and as TeleCare volunteers who phone elders who live alone to make sure all is well. RSVP volunteers are also leading three Bone Builder classes in Springfield which helps participants ward off the effects of osteoporosis.

The work of these volunteers is multiplied throughout Vermont, to our neighboring states, and across the country. The impact volunteers over the age of 55 make to the lives of others is astonishing and heartwarming. If you wish to be a part of this powerful effort in Windsor County, please call Linda Husband at (802) 885-2083. There are volunteer opportunities in every kind of community endeavor.

Patricia Palencsar
Executive Director
Green Mountain RSVP & Volunteer Center

SENIOR SOLUTIONS

Council on Aging for Southeastern Vermont

Senior Solutions – the Council on Aging for Southeastern Vermont, Inc. fosters and supports successful aging of seniors in the Springfield community and throughout Windham and Windsor county.

To assist residents of Springfield we offer a number of services, including:

Information and Assistance – Our Senior Helpline at 1-800-642-5119 is a toll free number offering help to apply for benefits, assistance with health insurance problems, housing needs, support after the recent flood, and many other services. We received 1087 calls requesting assistance.

Medicare Part D Prescription Program – Trained staff assisted 313 residents.

Senior Nutrition – 34,177 Home Delivered Meals were provided through a contract with Meals on Wheels of Greater Springfield.

Transportation – Special arrangements are made for non-Medicaid seniors requiring medical transportation.

Case Management & Advocacy – Case managers offer home visits to help seniors prepare applications for benefits and other services that help them remain safely at home. Our agency served 123 Springfield residents .

Caregiver Respite – Assistance is offered to family caregivers who are enabling an elder to remain safely at home. Five (5) Springfield families received a respite care grant this past year.

Your town contribution generates Federal matching funds to support our activities. We do not charge for any of our services. The support of Springfield citizens is greatly appreciated.

Joyce A. Lemire
Executive Director

SPRINGFIELD COMMUNITY BAND

The Springfield Community Band was under the direction of Nick Pelton for the 68th season. This was Nick's third year with the band and he has been a great asset to the band. We played 9 concerts; 8 in Springfield, including one Children's concert and one in Walpole, NH. A new tradition has been started in which one of the Springfield concerts is played at Springfield Health and Rehab. The residents there have been very appreciative of the concerts and the public is welcome to attend. Concerts are Tuesday nights at Riverside Middle School starting in mid June and go for eight weeks.

The community band plays a variety of music, from marches, to movie themes, classical to swing and jazz, whimsical to serious. Our members range in age from teens to senior citizens. We are made up completely of volunteers who have a desire to play their instruments in an organized concert band type setting. Members consist of high school students, current and former band directors and former band students. Our goal is to give GREAT performances and have a GREAT time doing it!

The Springfield Community Band is open to all musicians in Springfield and the surrounding areas. Anyone interested in joining the band can contact Karen Bailey at 886-5478 or email kjbb00@hotmail.com. We do not hold auditions; we are a community band and welcome anyone with the desire to play their instrument.

We thank the town of Springfield for their many years of support.

Karen Bailey
Secretary/Treasurer

SOUTHEASTERN VERMONT COMMUNITY ACTION

Southeastern Vermont Community Action is an anti-poverty, community based, nonprofit organization serving Windham and Windsor counties since 1965.

Our mission is to enable people to cope with and reduce the hardships of poverty; create sustainable self-sufficiency; reduce the causes and work toward the elimination of poverty. SEVCA has a variety of programs and services to meet this end. They include: Head Start, Weatherization, Emergency Home Repair, Emergency Services/Crisis Intervention (fuel / utility, housing and food assistance), Micro-Business Development, Individual Development Accounts, Tax Preparation, Working Bridges (resource coordination), Disaster Recovery, Thrift Stores and Textile Recycling.

In the community of Springfield we have provided the following services during FY2013:

Weatherization: 23 homes (52 people) were weatherized at a cost of \$143,852

Emergency Heating Replacements: 6 homes (17 people) received repairs or replacements at a cost of \$14,627

Head Start: 49 families (160 people) received comprehensive early education and family support services for a total value of \$398,361

Micro-Business Development: 5 households (8 people) received counseling, technical assistance and support to start, sustain or expand a small business, valued at \$12,516

Individual Development Accounts: 2 households (4 people) earned a total of \$3,000 in matched savings, received \$2,000 in savings, and received financial literacy education and services valued at \$833

Thrift Store Vouchers: 125 households (291 people) rec'd goods & services valued at \$10,981

Emergency Services: 348 households (805 people) received 2270 services valued at \$22,917, (including crisis intervention, financial counseling, nutrition education, referral to and assistance with accessing needed services)

Fuel/Utility Assistance: 266 households (693 people) received services valued at \$155,319

Housing & Other Support Services: 71 households (200 people) received services valued at \$54,521

Emergency Home Repair: 5 homes (8 people) received services to address health and safety risks, repair structural problems, and reduce energy waste, valued at \$16,822

Disaster Recovery: 13 households (28 people) received disaster recovery assistance and case management, valued at \$50,859

Community support, through town funding, helps to build a strong partnership. The combination of federal, state, private, and town funds allow us to not only maintain, but to increase and improve service.

We thank the residents of Springfield for their support.

Stephen Geller
Executive Director

CONNECTICUT RIVER TRANSIT, INC. (CRT)

Connecticut River Transit, Inc. (CRT) is a private, non-profit (501 c 3) transit provider providing transportation services to 30 towns in Windham and Southern Windsor counties. The types of services provided by The Current are commuter, in-town, town-to-town, Elderly and Disabled and non-emergency medical transportation services. Funding Sources are F.T.A. (Federal Transit Association), Vermont Agency of Transportation (VTrans), area towns and villages, businesses, donations and fares. The mission of CRT is to provide cost effective transportation services for people in our area with connections to the greater world. Currently, CRT provides over 270,000 trips annually on our public bus service and volunteer network.

FY13 saw a continued increase in Vermonters using Public Transit. The reasons most commonly given were:

- Gas savings, no access to a private vehicle and the desire to reduce our carbon footprint and improve air quality.

Ridership in FY13 CRT service to your town:

- In-Town Bus service: 16,161
- Commuter Bus service to Bellows Falls, Okemo and the Upper Valley: 80,650; Increase of 33%
- Dial-A-Ride service to Springfield Residents: 22,130; Increase of 4%
 - Includes medical rides for Springfield's elderly, disabled and/or children and families who receive Medicaid

Ridership in FY13 services to the region:

- Commuter bus service to the Upper Valley, Okemo and Brattleboro: 95,060. Increase of 19% in FY13
- Non-Commuter bus service to the General Public: 115,956. Increase of 32% in FY13
- Human Services transportation, including the Volunteer and Taxi network: 110,223. Increase of 9.25% in FY13

FY13 was a year in which CRT provided more service to both the general public and to those needing Human Services transportation. FY13 also saw CRT continue to lay the foundation for a solid and sustainable infrastructure which will benefit riders:

- CRT continue to be partnered with the Town of Rockingham for the construction of a Park and Ride facility on CRT's property at exit 6 off I-91

The Grant awards to CRT provide for public transit and bus purchases, and require at least 20% local support in the form of matching funds. Our goal is a broad base of support so no one funding partner bears too much of the cost. The riders who use the service and the businesses whose employees and clients ride public transit on CRT routes contributed 68% of donations in FY13. The local contributions (comprised of the three categories below) in FY13 was over \$356,000

Individuals riding CRT services: 49% for \$173,818

Businesses served by CRT commuter, general public and human services transit: 23% for \$81,000

Towns in CRT service areas: 28% for \$101,550

CRT requests funding from the 30 towns we serve. The amount requested is determined by a *fair share allocation* based on bus routes that have stops in your town, the number of Dial-A-Ride buses in your town and the number of trips CRT provides to residents in your town

Connecticut River Transit (Continued)

on all scheduled services. While CRT has seen an increase in demand for all its services, the amount of appropriation requested from your town remains the same, as it has done for the past 6 years.

The total of town donations this year is \$101,550 approximately 2.6% of the total CRT budget. Although a small percentage, it is a very important percentage. These donations provide the matching funds that allow CRT to access the State and Federal grants, private foundations and the human service transportation contracts that contributed 3.5 million dollars to the local economy in FY13.

Connecticut River Transit, Inc. could not provide the services or purchase the buses without every contribution made by you, the local community. We are very grateful to you for providing the opportunity to serve your needs. Please contact us by email: admin@crtransit.org, phone (802) 460-7433 or visit our website at www.crtransit.org and let us know how CRT may improve service in your community. The website provides information about CRT public transit services, schedules, how to use the service, contact information, Board of Directors and meeting calendar, drivers, fleet, facility, public notices and volunteer and employment opportunities.

Rebecca Gagnon
General Manager

SPRINGFIELD RESTORATIVE JUSTICE CENTER

A new way of looking at conflict and crime

I am constantly looking for the best way to define restorative justice, it can be elusive because it is philosophical. In our day to day work at the Springfield Justice Center we see Restorative Justice as an inclusive way of thinking about crime and conflict, rather than a distinct model or system of law. It goes beyond how we think about crime and conflict, to how we think about ourselves collectively as a society, how we respond to crime and how we restore the balance after a crime has been committed. We see crime as harm to individuals and communities, rather than simply a violation of abstract laws against the state.

In Restorative Justice those most directly affected by crime – victims, community members and offenders -- are encouraged to play an active role in the justice process. Rather than the current focus on offender punishment, restoration of the emotional and material losses resulting from crime is far more important.

Restorative Justice Practices are becoming increasingly more popular as the guideposts to effective policy, both inside prisons and within the wider community. Current trends in sentencing demonstrate a willingness to create options to incarceration, because prisons are expensive and overcrowded, and in the long term, everyone realizes today, that offenders will eventually return to their original communities. Ensuring that offenders return with a more positive state of mind rather than reinforced criminal ideals, is the responsibility of everyone. When creating a dynamic of respect and restoration, all community members are an integral part of the process from participating in sentencing alternatives to working directly with offenders to assist them on their healing path.

Restorative Justice Practices look for ways to enable offenders to take responsibility for the harm they've done, and to correct their behavior on a deeper and more meaningful level.

Springfield Restorative Justice Center (Continued)

In this way we are creating a dynamic within the society that restores the health of individuals while maintaining law and order, for the security of the community.

In order for communities to be healthy and high functioning there need to be authentic displays of happiness, excitement, care, concern, frustration and discomfort, which often lead to higher levels of trust and accountability.

Last year the Springfield Restorative Justice Center employed two full-time and one part time employee. We received a grant from the Agency of Human Services/Department of Corrections for \$115,000 to run the Justice Center and another grant in the amount of \$67,737 to run the Transitional Housing Program for 14 months. The center took in just over \$3,000 in program fees and donations in fiscal year 12-13.

In the last year:

40 clients have successfully completed our Reparative Panel.

8 clients have entered our transitional housing program all except two have successfully completed or are still in the program.

65 clients received case management services (this is almost three times our grant requirement)

34 clients have received services through the communities re-entry support team.

5 clients received vocational and intelligence test

- A shooting in our community, while tragic, also brought us together. Thankfully no one was hurt. This was an “epiphany” moment and allowed the Justice Center to host a series of forums in our community called “Are there Gangs and Drugs in Springfield” These forums helped the community to understand and recognize some of the activities in Springfield. We faced the realization, as a community, that we do have a problem with gangs and drugs in our community. We came together, created workgroups and put forth efforts to educate community members and put safety mechanisms in place. One of the needs identified in these forums was a place to dispose of old, outdated and no longer needed medications. The Justice Center was able work with the police department and purchase a “Prescription Drug Drop Box” that is now located in the lobby of the police station.
- The Driving Under the Influence, Victim Impact Panels continue to be an important part of the work we do at the Center. We have been co-facilitating these programs with a probation officer from the Department of Corrections for the past 6 years. Participant surveys always reflect an appreciation of this program and the eye opening effect it has. I think this is in part to the non judgmental way it is facilitated.
- Circles of Support and Accountability have been going well. We have a group of interested, committed and intuitive volunteers. We delivered more than our required 2 COSAs in FY 12/13. The time put into coordinating COSAs is more than was expected and it has been challenging to work out staff hours that coincide with when volunteers are available, which usually tends to be evenings.

As always we invite anyone to call or stop by with any ideas or questions. We can be found at 56 Main Street Suite 208 or reached at 885-8707 or springfieldrjc@vermontel.net.

Wendi Lashua Germain
Executive Director

WINDHAM & WINDSOR HOUSING TRUST

Windham & Windsor Housing Trust (WWHT) is a non-profit organization serving the residents of Windham and southern Windsor County. The organization was founded in 1987.

WWHT's mission is to strengthen the communities of Southeast Vermont through the development and stewardship of permanently affordable housing and through ongoing support and advocacy for its residents.

Our purpose is to enhance the quality of life for low and moderate income citizens; to preserve and revitalize neighborhoods; to foster diversity; and to improve the social, economic, and cultural health of communities of Windham and southern Windsor County.

Homeownership Center

The **Revolving Loan Fund** provides low cost loans to low and moderate income homeowners throughout Windham and Windsor counties to make critical home repairs. This includes repairs necessary to bring homes up to code and make them a safe place to live. A staff rehabilitation specialist inspects the home, determines which repairs are necessary, and works with the homeowner to plan and finance the project.

Housing Counseling Services are available to all residents in both counties. We provide homebuyer education, credit counseling, delinquency counseling, and foreclosure prevention counseling.

The Homeland Program provides grants to income-eligible homebuyers to subsidize the purchase of single-family homes. Grants are used towards the purchase price of the land underneath the home, lowering the cost to the homebuyer. Windham & Windsor Housing Trust retains ownership of the land and ensures long-term affordability through special ground lease provisions.

H.E.A.T. Squad provides services to any home owner to assist with energy efficiency upgrades.

Rental Housing Development Program – In order to meet the diverse housing needs of a community, WWHT develops affordable rental housing opportunities. This might take the form of housing rehabilitation or the construction of new apartments. WWHT can work with towns to plan for meeting affordable housing or community development needs.

Rental Housing Management Program – WWHT manages many of their rental properties and uses Stewart Property Management Services to manage the remaining properties. WWHT takes pride in the appearance of its multi-family housing and is committed to providing the staff and financial resources necessary to ensure long-term health and safety for its residents.

For more information, please visit us on the web at www.w-wht.org.

Jill Spiro
Director of Development and Community Relations

WINDSOR COUNTY PARTNERS

Mentors for Youth

Consistent interaction with caring adult role models has been proven to have a positive impact on the outcome of children's lives. Research shows that the social return-on-investment of mentoring programs includes:

- Reduction in adult and juvenile crime; less violence
- Increased graduation rates and higher lifetime earnings
- Reduced truancy – resulting in reduced school costs; better academic performance
- Improved health outcomes – reductions in teen pregnancy, reduced or delayed use of tobacco, alcohol, or illicit drugs

Windsor County Partners (WCP) offers 2 youth mentoring programs: Partners Always Lend Support (PALS) and Let's Do Lunch (LDL). PALS is the only county-wide, community-based mentoring program in our region. In this program, our adult volunteers commit to meet with their Junior Partners (ages 8-17) about 2 hours a week for a year, with many continuing into years 2 and 3.

Let's Do Lunch, our only school-based program, serves youth ages 5-14 in Springfield. Mentors meet with students for about an hour a week during or after school hours while on school premises to play games, sports and do crafts. The year ended with 28 matches and partners spent about 800 hours together over the course of the year. In this last year, our PALS and LDL programs served over 70 people from Springfield and supported 59 total partnerships from among 16 towns in Windsor County.

Our main goal is to sustain our work with youth to empower them to make healthier life choices. Our program objectives are three-fold: 1) to recruit more mentors; 2) to provide these mentors with high quality training opportunities so that they are better equipped to sustain their partnerships; and 3) to provide our young partners with opportunities that help them to realize their potential. Our partners spent about 2770 hours together, up 680 hrs. from the previous year. Life skills, community service and cultural and athletic activities were just some of what they experienced. WCP All Partner Events provided fun learning opportunities.

There is never a shortage of children in need of mentors. Should you like to become a mentor, please contact us. As funding becomes even more challenging, now more than ever, we depend on town support for our day-to-day operations. We remain extremely grateful for the generosity of our community.

Kathy Kinter
Director
(802) 674-5101
Kathy@wcpartners.org

TAX ANALYSIS PER HUNDRED ASSESSED TAX DOLLARS

	homestead '13-'14	non-residential '13-'14	homestead '12-'13	non-residential '12-'13	homestead '11-'12	non-residential '11-'12
School	\$1,5189	\$1,3440	\$1,5003	\$1,3089	\$1,4844	\$1,3463
State						
Local						
Town & Highway	\$1,2768	\$1,2768	\$1,2292	\$1,2292	\$1,1868	\$1,1868
Special Appropriations	\$0,0339	\$0,0339	\$0,0285	\$0,0285	\$0,0281	\$0,0281
Voted Contracts	\$0,0048	\$0,0048	\$0,0042	\$0,0042	\$0,0036	\$0,0036
County Tax	\$0,0056	\$0,0056	\$0,0028	\$0,0028	\$0,0021	\$0,0021
	<u>\$2,8400</u>	<u>\$2,6651</u>	<u>\$2,7650</u>	<u>\$2,5736</u>	<u>\$2,7050</u>	<u>\$2,5669</u>

STATEMENT OF TAXES – FISCAL YEAR 2012–2013

TAXES ASSESSED AND BILLED:

	Assessed Value	Grand List (1% of Assessed)	Tax Rate	Total Taxes Assessed and Billed
Real Estate	\$643,012,805	\$6,430,128.05	1.2647	\$ 8,132,182.94
Machinery & Equipment	\$ 16,592,090	\$ 165,920.90	1.2647	\$ 209,840.16
Total Town Taxes				\$ 8,342,023.11
Education		\$6,449,570.95		\$ 7,352,512.86
TOTAL TAXES ASSESSED AND BILLED:				\$15,694,535.97
Taxes Accounted For:				\$15,271,876.88
				\$ 422,659.09
				<u>\$15,694,535.97</u>

Current year taxes collected
Current year taxes delinquent June 30, 2013

DELINQUENT TAX COMPARISON CHART

TAX YEAR	Due as of 6/30/2013	Due as of 6/30/2012	Due as of 6/30/2011	Due as of 6/30/2010
2004	\$429.25	\$429.25	\$429.25	\$429.25
2005	\$1,392.48	\$1,392.48	\$1,392.48	\$1,392.48
2006	\$1,450.80	\$1,450.80	\$2,257.00	\$2,257.00
2007	\$2,559.04	\$2,559.04	\$2,615.00	\$3,597.90
2008	\$2,721.77	\$2,721.77	\$3,326.96	\$15,946.76
2009	\$2,445.30	\$2,445.30	\$22,953.73	\$82,589.86
2010	\$3,330.36	\$3,804.20	\$60,531.69	\$271,237.98
2011	\$6,172.77	\$16,801.01	\$308,615.66	\$0.00
2012	\$93,496.24	\$286,835.85	\$0.00	\$0.00
2013	\$422,659.09	\$0.00	\$0.00	\$0.00
TOTAL	\$536,657.10	\$318,439.70	\$402,121.77	\$377,451.23

2012-2013 BUDGET TO ACTUAL AT A GLANCE

Revenue Budgeted:	\$10,031,952
Revenue Received:	\$10,111,751
Variance:	\$79,799
Expenditures Budgeted:	\$10,031,952
Expenditures Paid:	\$10,075,811
Variance:	\$43,859
Excess of Expenditures Over Revenues:	\$35,940

Values by Fund	Parker	Cemetery	Library	Cain/Wool	Stetson	Eureka	Doty	Spfld Impr	Humane	Total
6/30/12 Investment	\$252,901	\$477,224	\$288,876	\$44,829	\$16,294	\$13,690	\$4,656	\$72,280	\$326,129	\$1,476,849
6/30/12 Checking	\$5,382	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,382
6/30/12 Total by Fund	\$258,283	\$477,224	\$288,876	\$44,829	\$16,294	\$13,690	\$4,656	\$72,280	\$326,129	\$1,482,231

12/13 Revenue	\$7,278	\$13,718	\$7,713	\$1,291	\$447	\$393	\$112	\$2,082	\$9,185	\$42,219
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12/13 Expenses

Accounting	\$432	\$814	\$457	\$77	\$26	\$23	\$6	\$123	\$542	\$2,500
Misc	\$1,550	\$0	\$0	\$500	\$1,000	\$0	\$1,000	\$0	\$9,488	\$13,538
Operating Transfers	\$0	\$6,783	\$3,818	\$0	\$0	\$0	\$0	\$0	\$0	\$10,601
Misc Post	\$25	\$48	\$27	\$5	\$2	\$1	\$1	\$7	\$31	\$148
Investment Fees	\$1,583	\$2,864	\$1,678	\$281	\$97	\$86	\$25	\$453	\$1,998	\$9,185
Total Expenses	\$3,591	\$10,629	\$5,980	\$863	\$1,125	\$110	\$1,032	\$583	\$12,059	\$35,972

12/13 Net Operating	\$3,687	\$3,089	\$1,733	\$428	-\$678	\$283	-\$920	\$1,499	-\$2,874	\$6,247
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12-13 Non Oper

Gain/Loss	\$2,079	\$3,908	\$2,191	\$370	\$127	\$113	\$31	\$398	\$2,571	\$11,984
Cap Gains Distrib	\$577	\$1,091	\$614	\$97	\$35	\$31	\$8	\$165	\$733	\$3,351
Principal Rcpts	\$0	\$3,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,450
Prin Distrib	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$10,124	-\$10,124
Trustees	-\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$450
Unreal Gain	\$10,550	\$19,903	\$11,208	\$1,868	\$662	\$569	\$177	\$3,012	\$13,463	\$81,414
12/13 Net Non-Op	\$12,756	\$28,350	\$14,013	\$2,335	\$824	\$713	\$216	\$3,773	\$6,645	\$89,625

6/30/13 Balance	\$272,100	\$506,663	\$284,622	\$47,592	\$16,440	\$14,856	\$3,952	\$77,552	\$329,900	\$1,555,477
6/30/13 Checking	\$2,758	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,758
6/30/13 Investment Act	\$269,344	\$506,663	\$284,622	\$47,592	\$16,440	\$14,856	\$3,952	\$77,552	\$329,900	\$1,552,721
6/30/13 Due to Fund 1		-\$3,089	-\$1,733							-\$4,822
6/30/13 by Fund	\$272,100	\$505,574	\$282,889	\$47,592	\$16,440	\$14,856	\$3,952	\$77,552	\$329,900	\$1,550,655

SUMMARY OF SELECTMEN'S PROPOSED BUDGET FISCAL 2014–2015

OPERATING BUDGETS	10–11 Expended	11–12 Expended	12–13 Expended	13–14 Budget	14–15 Budget	Diff. From 12–13
Administration	\$ 717,182	\$ 714,879	\$ 682,888	\$ 692,968	\$ 752,470	\$ 59,502
Police	1,673,992	1,669,770	1,631,420	1,759,136	1,775,469	16,333
Fire/Ambulance	1,171,327	1,170,995	1,185,579	1,157,558	1,208,856	51,298
Public Works	2,095,377	2,236,686	1,832,298	2,169,207	2,228,488	59,281
Parks & Recreation	274,973	278,448	271,387	276,719	279,847	3,128
Seniors	48,725	48,790	48,779	49,039	49,107	68
Library	497,493	522,290	478,030	496,054	495,732	(322)
Fixed	2,786,211	2,799,970	2,912,392	2,913,642	2,980,702	67,060
Reimbursable	147,761	154,934	136,216	150,000	134,000	(16,000)
TOTAL OPERATING	\$9,413,041	\$ 9,596,762	\$ 9,178,989	\$ 9,664,323	\$ 9,904,671	\$ 240,348
TOTAL CAPITAL BUDGET	\$ 545,200	\$ 1,248,500	\$ 862,700	\$ 625,445	\$ 840,350	\$214,905
GRAND TOTAL GROSS APPROPRIATION BUDGET	\$9,958,241	\$10,845,262	\$10,041,689	\$10,289,768	\$10,745,021	\$ 455,253

BUDGET SUMMARY FISCAL 2014–2015

	12–13	13–14	14–15	Difference	% Difference
Operating Budget	\$ 9,192,912	\$ 9,664,323	\$ 9,904,671	\$240,348	2.49%
Capital Budget	\$ 862,700	\$ 625,445	\$ 840,350	\$214,905	34.36%
Subtotal	\$10,055,612	\$10,289,768	\$10,745,021	\$455,253	4.42%
Revenue other than Taxes	\$ 1,986,950	\$ 1,973,600	\$ 2,195,530	\$221,930	11.24%
To be raised by Taxes	\$ 8,068,662	\$ 8,316,168	\$ 8,549,491	\$233,323	2.81%

BUDGETED REVENUES

(other than taxes)

FISCAL 2014–2015

	14–15	13–14	12–13	11–12
GENERAL	739,000	719,000	699,000	699,000
TOWN CLERK	84,480	88,100	93,250	93,750
PUBLIC WORKS	592,000	622,000	622,000	607,000
POLICE	70,250	83,000	83,000	75,500
FIRE/AMBULANCE	450,000	390,000	379,500	380,300
PARKS & RECREATION	5,000	5,000	5,000	5,000
LIBRARY	12,400	12,600	13,800	14,900
REIMBURSEMENTS & OTHER	242,400	53,900	91,400	272,500
GRAND TOTALS	2,195,530	1,973,600	1,986,950	2,602,950

PROPERTY TAX DUE DATES

THE TAX PAYMENT SCHEDULE FOR THE JULY 1, 2014–
JUNE 30, 2015 FISCAL YEAR IS:

FIRST QUARTER: **AUGUST 15, 2014**

SECOND QUARTER: **NOVEMBER 17, 2014**

THIRD QUARTER: **FEBRUARY 17, 2015**

FOURTH QUARTER: **MAY 15, 2015**

ANY PAYMENT NOT RECEIVED OR POSTMARKED BY THE
DUE DATE WILL BE SUBJECT TO A 1% INTEREST CHARGE.
ANY 2014–2015 TAX BALANCE UNPAID AFTER MAY 15, 2015,
WILL BE ASSESSED A PENALTY OF 8%.

TOWN OF SPRINGFIELD, VERMONT
FINANCIAL STATEMENTS
JUNE 30, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Springfield
Springfield, Vermont

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Springfield, Vermont as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Springfield, Vermont, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 16 to the financial statements, opening fund balances and net position have been restated to correct the classification of assets, previously reported as fiduciary funds, to a permanent fund. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 - 16 and 53 - 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2014, on our consideration of the Town of Springfield, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Springfield, Vermont's internal control over financial reporting and compliance.



Rutland, Vermont
January 23, 2014
VT Reg. No. 92-0000102

Management's Discussion and Analysis

As management of the Town of Springfield, Vermont, we offer readers of the Town of Springfield's financial statements this narrative overview and analysis of the financial activities of the Town of Springfield for the fiscal year that concluded June 30, 2013. We encourage readers to consider the information presented herein conjunction with additional information that we have furnished in the Town's financial statements.

Financial Highlights

- The assets of the Town of Springfield exceeded its liabilities at the close of the most recent fiscal year by \$37,950,984 (total net position). This is an increase of \$1,246,270 from the restated total net position of the prior fiscal year. Of the total net position amount, \$1,659,443 (total unrestricted net position) may be used by the various funds of the Town to meet the Town's ongoing obligations to its citizens and creditors. This is a decrease of \$2,939,825 from the total unrestricted net position of the prior fiscal year.
- As of the close of the most recent fiscal year, the Town of Springfield's governmental funds reported combined ending fund balances of \$7,797,753, an increase of \$409,328 in comparison with the restated prior year balance of \$7,388,425. Of this total amount, \$1,177,474 is available for spending at the government's discretion (either committed, assigned, or unassigned). Management has committed or assigned \$1,093,914 of this unreserved fund balance for specific purposes, leaving \$83,560 in unassigned fund balance.
- The net position for the Town of Springfield's proprietary funds decreased to \$12,658,389 at the close of the current year from \$12,790,056 at the close of the prior fiscal year, a decrease of \$131,667.

Overview of the Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town of Springfield's finances, in a manner similar to a private sector business.

The Statement of Net Position (previously called the Statement of Net Assets) presents information on all of the Town of Springfield's assets and liabilities, with the difference between the two reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town of Springfield is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported using the accrual basis of accounting. All the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

In the Statement of Net Position and the Statement of Activities, we divide the Town into two kinds of activities:

Governmental activities - Most of the Town's basic services are reported here, including the police, fire and ambulance, public works, parks and recreation, library, and general administration. Property taxes, state, and federal grants finance most of these activities.

Business-type activities - The Town charges a fee to customers in order to finance all or most of the cost of certain services that it provides. The Town's Water and Sewer Department and a small, dormant Solid Waste Fund are reported as business-type activities.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Springfield, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the Town of Springfield are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Fund balance reporting is used to clarify the level of restrictions on resources. There are five categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned. Nonspendable fund balances are amounts that are not in spendable form, such as inventory or pre-paid expenses. The other components of fund balance are categorized based on a hierarchy of spending constraints.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The amounts reported for governmental activities in the Statement of Net Position and the amounts reported in the Financial Funds Balance Sheet are different because:

1. Capital Assets (net of depreciation) used in governmental activities are not financial resources and therefore are not reported in the funds.
2. Long-term liabilities, including bonds payable, are not due and payable in the current period and are therefore not reported in the funds.
3. Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

The Town of Springfield maintains three individual governmental funds. They are the General Fund (Fund 1), the Special Revenue Fund (Fund 3), and the Permanent Fund (Fund 6). The General Fund is where most of the Town of Springfield's basic services as described above in Governmental Activities.

The Town of Springfield is a participant in the Vermont Community Development Program (VCDP), which provides funding for economic development and rehabilitation projects within

the community. Under this program, funds are awarded to the Town in the form of grants. The Town then loans the funds to various local not-for-profit and business entities. Repayment of these loans establishes a revolving loan fund. In addition, the Town of Springfield has received various grants from the State, such as monies received in accordance with the Correctional Facility Agreement. The financial reporting of these activities is reported in the Special Revenue Fund.

Proprietary Funds - When a Town charges customers for the services that it provides, these services are generally reported in proprietary funds. The enterprise funds, a component of proprietary funds, are used to report the same functions presented as business-type activities in the government-wide financial statements, but provide more detail and additional information such as cash flows. The Town of Springfield has two enterprise funds: the Water and Sewer Fund (Fund 2) and the mostly dormant Solid Waste Fund. Due to the small size of this latter fund, it is reported as “Nonmajor Enterprise Fund” in all the statements for proprietary funds.

Permanent Funds- Permanent Funds are being reported with the governmental funds for the first time in fiscal year 2013. Previously, the quasi-endowment funds set aside for the cemetery and the library had been reported with the funds held by the Trustees of Public Funds in the fiduciary funds. Under GASB Statement No. 34, funds held for the benefit of the Town must be reported as permanent funds within the governmental funds.

Fiduciary Funds - Fiduciary funds are used to account for resources held in a trustee or agency capacity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town of Springfield’s ordinary operations. The accounting for fiduciary funds is much like that used for proprietary funds. The Trustees of Public Funds administer these funds.

Notes to the Financial Statements - The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

**Town of Springfield
Statement of Net Position
June 30, 2013**

	Governmental Activities	Business-type Activities	Total
Assets			
Current and other assets	\$ 10,223,443	\$ 1,129,357	11,352,800
Capital assets	18,836,431	27,668,944	46,505,375
Total assets	29,059,874	28,798,301	57,858,175
Liabilities			
Accounts payable/acc'd expenses/def. revenue	1,078,849	111,215	1,190,064
Notes payable	0	5,000,000	5,000,000
Long-term liabilities	2,688,430	11,028,697	13,717,127
Total liabilities	3,767,279	16,139,912	19,907,191

Net Position

Net investment in capital assets	16,836,431	11,776,281	28,612,712
Restricted	7,513,329	165,500	7,678,829
Unrestricted	942,835	716,608	1,659,443
Total net Position	\$ 25,292,595	\$ 12,658,389	\$ 37,950,984

Government-wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Springfield, assets exceeded liabilities by \$37,950,984 at the close of the fiscal year, June 30, 2013. This compares to total net position of \$35,958,612 as of June 30, 2012. This is an increase of \$1,246,270, or 3.5 %, from the prior year. The major factors in this increase are an increase in the net investment in capital assets (\$350,105), an increase in restricted assets (\$4,582,092), with an offsetting decrease in unrestricted net position (\$2,929,825). The Revolving Loan Funds have been re-categorized as restricted assets accounting for \$3,378,285 of the increase in restricted assets. The other significant change is due to the re-categorization of the cemetery and library trust funds as permanent funds. This change increased the opening balance of the restricted net position by \$788,463.

Of this net position, \$28,612,712 (or 75.4% of total net position) is invested in the Town of Springfield's capital assets (e.g., land, buildings, equipment, and infrastructure). The Town of Springfield uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending unless the Town opts to reduce the services that it provides and is able to liquidate the assets that are no longer necessary due to this reduction in services. Although the Town of Springfield's investment in its capital assets is reported net of related debt and related deferred inflows and outflows of resources, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

\$7,678,829 (or 20.2% of total net position) of the Town of Springfield's net position represents resources that are subject to external restriction as to how they may be used. The remaining balance of unrestricted net assets, \$1,659,443 (or 4.4%), may be used to meet the government's ongoing obligations to its citizens and creditors. Included in unrestricted net assets are amounts that management has committed for particular purposes, such as capital reserve funds, and reserves assigned for expenditures in future years.

For the year ended June 30, 2013, the Town of Springfield had total liabilities of \$19,907,191. Of this amount, long-term liabilities amounted to \$13,717,127 and \$6,190,064 was in the form of other liabilities. This compares to total liabilities as of June 30, 2012 of \$20,732,545, of which \$12,403,848 were long-term liabilities and other liabilities totaled \$8,328,697.

As of June 30, 2013, the Town of Springfield is able to report positive balances in both categories of net position, governmental activities and business-type activities. The same situation held true for the prior fiscal year as well.

From the Statement of Activities, the total program revenues, consisting of charges for services (\$3,845,341), operating grants (\$1,132,965), and capital grants (\$2,283,882) for the government

as a whole amounted to \$7,262,188. This amount does not include general revenues. The total amount of expenses was \$21,742,452. This resulted in a deficit of \$14,480,264 before general revenues are included. This compares to the prior year's total revenue of \$7,029,291, with \$3,601,067 in charges for services, \$1,289,616 in operating grants, and \$2,138,608 in capital grants. The total expenses for the prior year were \$22,479,296.

General revenues for the fiscal year that ended June 30, 2013 totaled \$15,726,534, up from \$15,619,089 the prior year. The vast majority of general revenue was received in the form of property taxes, \$15,611,032, up from \$15,387,265 in 2012. Other general revenues include: grants and contributions not restricted to specific programs, unrestricted investment earnings, fees and interest, and other small miscellaneous items. The net of the deficit above of \$14,480,264 and the general revenues of \$15,726,534 is \$1,246,270. This is the increase in net position for the Town of Springfield for the year after rounding to nearest dollar figures.

There is also a transfer from governmental activities to business-type activities of \$200,000. This amount is transferred to assist in the maintenance of the Pre-Treatment Facility, the storm drains, and the fire hydrants. These activities are properly expensed in governmental activities, though the work is performed by the personnel of the water and sewer department. As this transfer is internal to the government as a whole, it has no affect on the net position of the town.

Governmental Activities

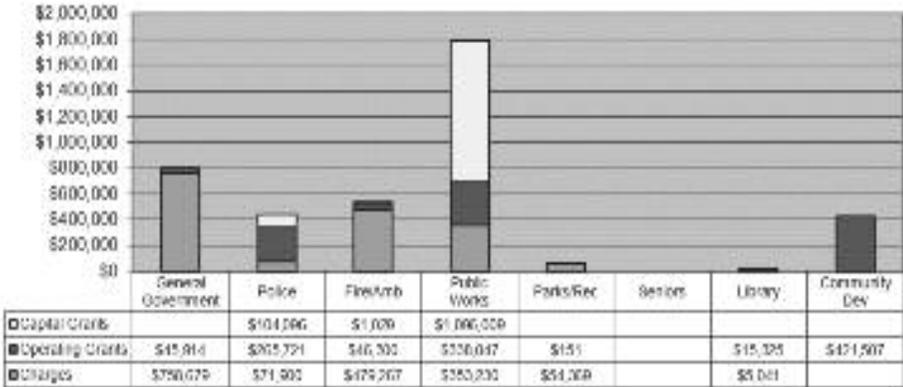
Governmental Activities increased the Town of Springfield's net position by \$1,377,937 during the fiscal year that ended June 30, 2013. Included in this increase are capital grants and contributions totaling \$1,201,134. The Town of Springfield's governmental activities increased net position by \$147,565 during the previous fiscal year that ended June 30, 2012.

Governmental Activities are funded in three ways: charging for services, operating grants, and capital grants. For the fiscal year ending June 30, 2013, the total program revenues for governmental activities were \$4,056,585, up from the prior year's total of \$3,748,891. The total current year charges for services were \$1,722,486. The programs that receive the most revenue for services are General Government (\$758,679, mostly for Payments in Lieu of Taxes, Current Use, Town Clerk fees, and the Readiness to Serve payment from the Correctional Facility), Fire and Ambulance (\$479,267, primarily for Ambulance revenue), and Public Works (\$353,230, a majority of which is due to activity at the transfer/recycling station).

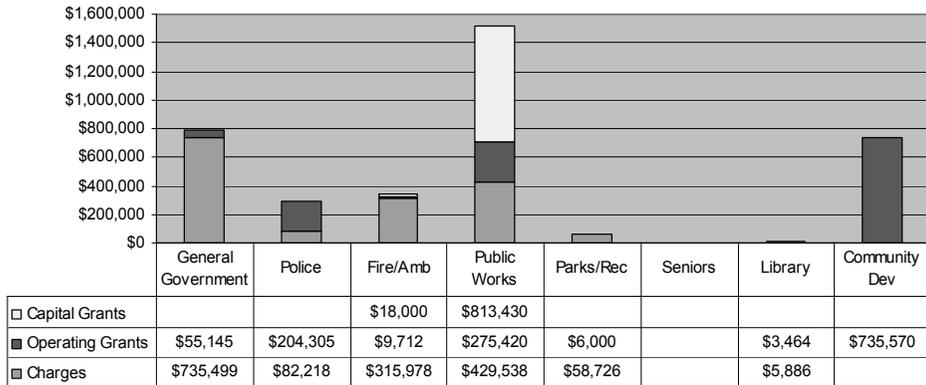
The total revenue received in operating grants for governmental activities was \$1,132,965. The largest portion of this amount was received for Economic Development (\$421,507). The Public Works Department (\$338,047) and the Police Department (\$265,721) also received significant operating grants. The total revenue received in capital grants for governmental activities was \$1,201,134, nearly all of which was received by the Public Works Department (\$1,096,009).

For a complete breakdown of the program revenues in governmental activities and a comparison to the prior year numbers, please see the two charts below.

2013 Governmental Program Revenues

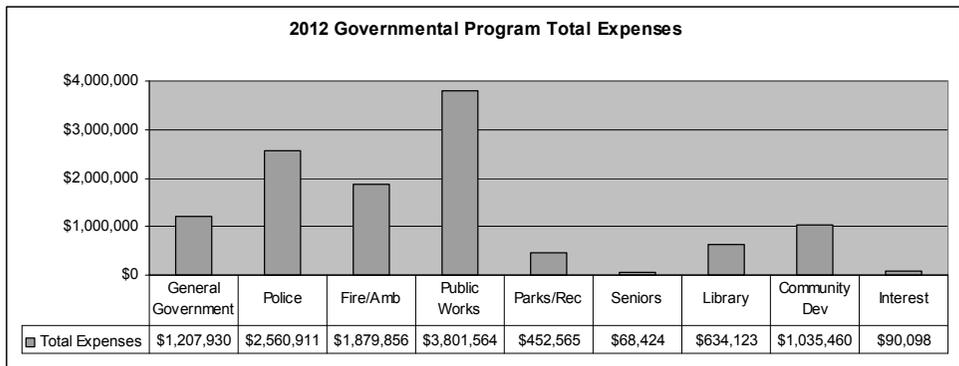
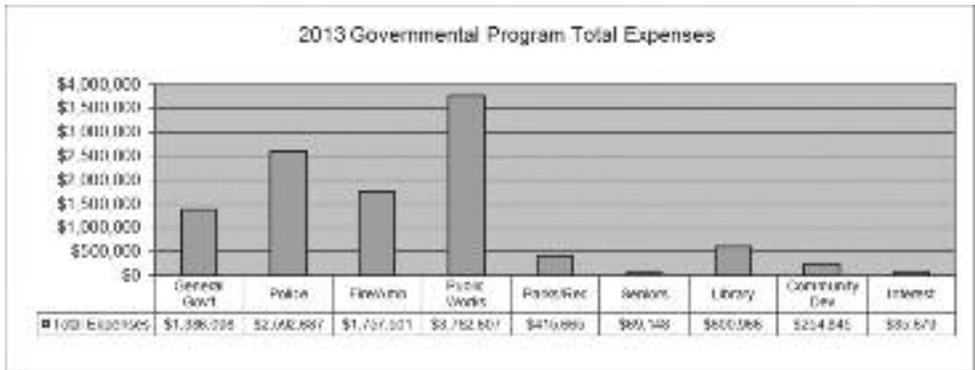


2012 Governmental Program Revenues



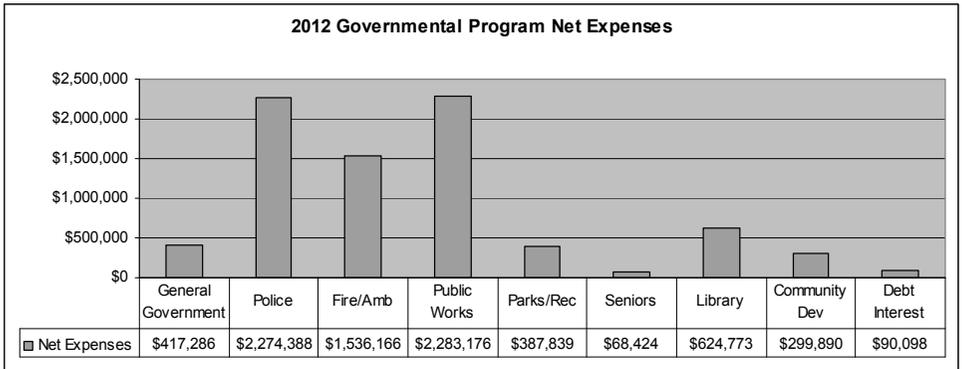
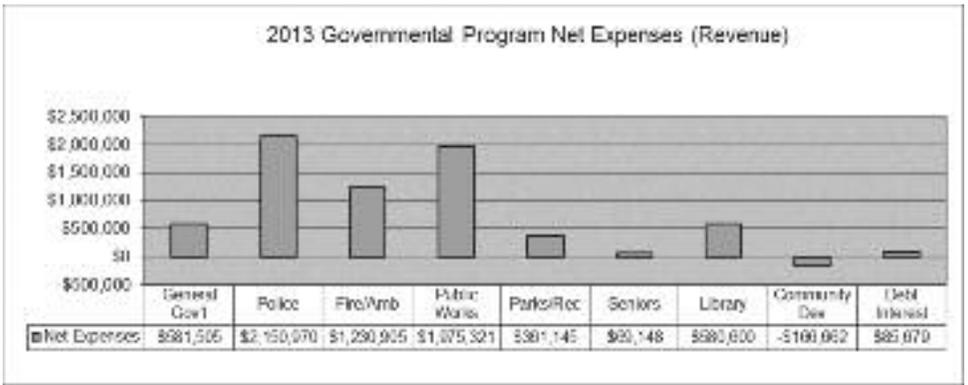
The total expenses for Governmental activities for the year ended June 30, 2013, not including the \$7,279,406 payment to the school district for Education, was \$10,925,196. This compares to the total expenses for Governmental activities for the year ended June 30, 2012, not including the \$7,352,513 payment to the school district for Education, of \$11,730,931. This is a decrease of \$805,735.

For a complete breakdown of the total expense by program in governmental activities and a comparison to the prior year numbers, please see the two charts below.



From the Statement of Activities, the total net expense for governmental activities for the fiscal year ending June 30, 2013 was \$14,148,017, down from \$15,334,553 the prior year. After deducting the payment to the school district, the net expense in 2013 for municipal government operations was \$6,868,611, down from \$7,982,040 in 2012.

The two tables below shows how this amount was distributed by function for the current fiscal year as well as the prior year for comparison.



Business-type Activities

Business-type activities decreased the Town of Springfield's net position by \$131,667 during the fiscal year that ended June 30, 2013. The net position decreased as the Town continued to receive contributions from outside sources towards the three major water projects. These capital contributions totaled \$1,082,748. Of this amount, \$710,587 was in the form of a loan subsidy from American Recovery and Reinvestment Act (ARRA) funds, with the balance of the grants coming from the State of Vermont. The depreciation expense for the year was \$1,260,524. Going forward, unless investment in capital upgrades equals or exceeds the depreciation expense, it can be expected that the decline in net capital assets will continue. Given current borrowing repayment commitments that are not currently funded, it is expected that rate increases will be necessary in order to honor these commitments. Grants towards capital assets, like the Wastewater Treatment Plant and the Combined Sewer Overflow (CSO) Project, are considered capital contributions.

The program revenues for the business-type activities totaled \$3,205,603. Of this amount, \$2,122,855 was received from charges for services in the water and sewer department. The remaining program revenues, \$1,082,748, were received in the form of capital grants from the State of Vermont as part of the funding packages for the CSO Project as well as the above mentioned ARRA loan subsidy of \$710,587.

The change in business-type activities, a decrease of \$131,667, is the net result of net expenses of a negative \$332,247, a transfer from governmental activities of \$200,000, and unrestricted investment earnings of \$580. The depreciation expense, mentioned above, and which is included in the operating loss amount, was \$1,260,524, accounting for most of the operating decrease. The total operating revenue was \$2,122,855, compared to the prior year's total operating revenue of \$1,973,222. The total operating expenses were \$3,537,850, compared to the prior year total of \$3,395,852.

Governmental Funds

As noted earlier, the Town of Springfield uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The focus of the Town of Springfield's governmental funds is to provide information on near-term inflows, outflows, and balances of "spendable" resources. Such information is useful in assessing the Town of Springfield's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year that ended June 30, 2013, the Town of Springfield's governmental funds reported combined ending fund balances of \$7,797,753, an increase of \$409,328 in comparison to the re-stated prior year balance of \$7,388,425. The prior year was re-stated due to the cemetery and library funds being recognized as permanent funds instead of fiduciary funds. This re-statement increased the governmental funds balance by \$746,100 from \$6,642,325 to \$7,388,425. The combined committed, assigned, and unassigned fund balance, which is available for spending at the government's discretion, is \$1,177,474. The Town of Springfield has committed \$369,537 of this amount for capital reserve funds. An additional \$724,377 is assigned for special purposes (\$141,216) and expenditures in subsequent periods (\$583,161). The remainder of the fund balance is allocated as nonspendable, which are prepaid expenses (\$90,388), and restricted (\$6,529,891). Of the restricted amount, \$2,824,867 is allocated to Civic Improvement, \$2,577,015 is allocated for revolving loan funds, \$788,463 is allocated for the library and cemetery portions of the Trustees funds, and \$100,000 is restricted for capital projects, and \$239,546 is restricted for other purposes.

The general fund is the chief operating fund of the Town of Springfield. As of June 30, 2013, the fund balance of the general fund was \$1,555,947. Of this amount, the nonspendable amount was \$90,388, the restricted amount was \$288,085, the committed amount was \$369,537, the assigned amount was \$724,377, and the unassigned amount was \$83,560.

The Town of Springfield's general fund balance increased by \$242,822 during the fiscal year that ended June 30, 2013. The primary factors in this increase were:

- An improvement in Ambulance billing that increased revenues.
- Current Use revenue from the State exceeded expectations.
- Vacant positions in the Police Department

The fund balance of the Town of Springfield's special revenue fund increased by \$124,143. This increase is the result of an increase in the value of investments, primarily the Civic Improvement Investment Account which was partially offset by a small decrease in the long-term receivables as loans are repaid and a portion of the loan payments are returned to the State.

Proprietary Funds

The Town of Springfield's proprietary funds reports provide the same type of information found in the government-wide statements, only in more detail.

The total net position for the water and sewer fund decreased to \$12,655,446 on June 30, 2013 from \$12,787,113 on June 30, 2012, a decrease of \$131,667. Of the total net position for the fund, \$11,776,281 was net investment in capital assets, \$165,500 was restricted for capital purposes, and the remaining \$713,665 was unrestricted net position. As mentioned above in the discussion of business-type activities, the primary reason for the decrease in total net position is that the depreciation of the capital assets exceeds investment in new capital assets. There is also a non-major enterprise fund for Solid Waste. The balance of this fund is \$2,943. There was no activity in this fund during the year.

General Fund Budgetary Highlights

The above analysis and financial data was developed based on generally accepted accounting principles (GAAP). The Town of Springfield also provides this information on a budgetary basis. A simple example using the purchase of a vehicle will clarify the difference between GAAP and budgetary. Under Government-wide GAAP, the expense of the vehicle is the decrease in value over the course of the year due to depreciation. If the vehicle cost \$25,000 and is expected to be in service for 5 years, the annual accrual expense is \$5,000 for each of the five years. On a budgetary basis, the entire expense of the vehicle is recorded in the year of purchase. The following analysis will be on the budgetary basis.

The Town bases its tax revenue budget on 100% of current year taxes due. It is expected that the delinquent tax collections will offset the shortfall in current year tax collection. This year, the Town was able to collect \$7,878,654 in property tax revenue, \$166,348 less than the budgeted amount of \$8,045,002. Also in revenues, the Town budgeted \$593,000 for payments in lieu of taxes (PILOT). This revenue comes mainly from the State for state property, including the correctional facility, and the current use program. The actual revenue in 2012-2013 was \$641,394, exceeding budget by \$48,394. As the current use program funding can be reduced by the State of Vermont, the Town does not budget for this entire amount.

The overall budgetary variance for the fiscal year that ended June 30, 2013 was a positive \$35,940. While this amount is small relative to the amount of budgeted expenses, \$10,243,912, it was the result of significant activities that offset to that small budgetary result. Besides the taxes collected shortfall mentioned above, Ambulance revenues were \$104,526 over budget. The Town did receive \$158,600 in excess of budgeted state grants. Of this amount, \$111,388 was received to offset police operations and \$20,189 was received for the replacement of energy efficient LED bulbs in the streetlights.

Other budgetary areas where there was a significant difference were the overtime budget lines for Fire and Ambulance (\$46,374) and the salary lines for the Police patrol department. Due to a staffing shortage, the regular pay line for patrol was \$121,934 under budget, though this was partially offset by the overtime line in that department being over budget by \$25,238.

The Town of Springfield did not have any significant changes from the original budget and the final budget for the 2013 fiscal year.

Capital Asset and Debt Administration

Capital Assets-

The Town of Springfield's investment in capital assets for its governmental and business-type activities as of June 30, 2013 amounts to \$28,612,712 (net of accumulated depreciation and related debt). This is an increase of \$350,105 from the June 30, 2012 total of \$28,262,607. Of the current amount, \$16,836,431 is invested in the capital assets for governmental activities and \$11,776,281 is invested in the capital assets of business-type activities. This investment in capital assets includes land, buildings and improvements, vehicles and equipment, roads and bridges, and water and wastewater distribution and collection systems. This amount does not include infrastructure (roads, bridges, retaining walls, etc.) that was put in place prior to July 1, 2003. As the Town of Springfield had an operating budget of under \$10,000,000 as of July 1, 1999, it was not required to retroactively report infrastructure assets in order to comply with GASB 34. Capital infrastructure work completed after July 1, 2003 is recorded.

Major capital asset events during the fiscal year that ended June 30, 2013 include:

- Work on the Harry Hill Bridge was completed, with \$1,096,304 (95% grant) worth of work completed during FY13.
- The Fire Command vehicle was purchased at a cost of \$29,514.
- Paving on Breezy Hill, Brook Road, Bridge Street, and Woodbury Road was done at a cost of \$198,166.
- The Town purchased a new John Deere backhoe, \$132,400.
- The Town replaced the heating system at the Police Station, \$43,467.
- The Town acquired two new police vehicles at a cost of \$53,220.
- Using a federal grant, the Town purchased a new repeater, a new dispatch console, and a new 9 radio system at a total cost of \$104,364.
- The Town purchased a new 2013 International Truck and body at a cost of \$159,473.
- The Water and Sewer Department purchased a compactor, a camera for finding pipes, and a UV module at a total cost of \$23,475.
- Waterline improvements and a CSO study totaled 290,811.
- Depreciation of all capital assets totaled \$2,510,120.

Debt Administration-

As of June 30, 2013, the Town of Springfield had debt totaling \$18,077,434. The Town of Springfield has two long term water and wastewater projects, the Combined Sewer Overflow (CSO) project and the Water project. The Town has voted to authorize a total of \$21,250,000 in bonds for the remaining two projects (\$10,750,000 for CSO and \$10,500,000 for Water). As bonds are issued at completion of a project, it is necessary to borrow "in anticipation" of these bonds in order to cover the expenses of the projects during construction until the final financing has been obtained. The Town has borrowed \$5,000,000 in the form of Bond Anticipation Notes (BAN). These notes are at 1.29% interest and come due in June 2014. To date, the Town has accessed \$3,305,270 from loan awards under the ARRA subsidy program, and received a subsidy of \$1,995,010. These loans have closed and are in repayment status.

In addition, the Town has a commitment of \$503,659 in accrued compensated absences to its employees in the governmental units. The Town has a further commitment of \$136,034 to its employees in the business-type activities (water and sewer). This is the amount that the Town has set aside to pay employees for accrued sick time when they retire at some point in the future. The balance of the debt, \$13,077,434, is in the form of signed notes and bonds. Here is a chart of these commitments:

**TOWN OF SPRINGFIELD
LONG-TERM DEBT
June 30, 2013**

	Interest Rate	Date of Final Pmt	Town Debt 6/30/2012	Additions	Retirements	Town Debt 6/30/2013
CRB Equip Note	1.64	5/15/2014	\$ 100,000		\$ 50,000	\$ 50,000
EPA **see note	2.24	-	\$ 99,755	\$ 120,016	\$ 35,000	\$ 184,771
State 143 Agreement	0	7/1/2012	\$ 83,442		\$ 83,442	\$ -
VT Bond Bank	2.8%-4.98%	12/1/2016	\$ 200,000		\$ 40,000	\$ 160,000
Renovation Bond	4.212	12/1/2028	\$ 1,905,000		\$ 115,000	\$ 1,790,000
Total			\$ 2,388,197	\$ 120,016	\$ 323,442	\$ 2,184,771

USDA Rural
Dev:

4.5%	12/1/2033	\$ 1,489,858		\$ 42,406	\$ 1,447,452
4.125	9/28/2035	\$ 119,952		\$ 3,116	\$ 116,836
4.125	9/28/2035	\$ 382,431		\$ 9,934	\$ 372,497
4.125	9/28/2035	\$ 413,739		\$ 10,747	\$ 402,992
4.5000	12/10/2037	\$ 552,420		\$ 11,922	\$ 540,498
4	9/27/2040	\$ 1,946,320		\$ 37,600	\$ 1,908,720

VT Muni Bond Bank:

RF1-019	Max:	0%	10/1/2022	\$ 503,599		\$ 45,782	\$ 457,817
RF3-034	Max:	3%	10/1/2021	\$ 186,726		\$ 16,288	\$ 170,438
AR3-028	Max:	0%	1/1/2031	\$ 664,129	\$ 91,449	\$ 94,669	\$ 660,909
AR1-002	Max:	0%	4/1/2031	\$ 491,864	\$ 813,405	\$ 685,267	\$ 620,002
RF1-130	Max:	0%	4/1/2031	\$ 52,930	\$ 633	\$ 2,678	\$ 50,885
RF1-089	Max:	0%	5/1/2029	\$ 253,549		\$ 14,915	\$ 238,634
RF3-060	Max:	0.6%	4/1/2031	\$ 382,190	\$ 1,041,311	\$ 67,217	\$ 1,356,284
RF1-055	Max:	0%	9/1/2024	\$ 675,057		\$ 51,927	\$ 623,130
RF3-240	Max:	3%	12/1/2031	\$ 1,281,439	\$ 718,561	\$ 74,431	\$ 1,925,569
				\$ 9,396,203	\$ 2,665,359	\$ 1,168,899	\$ 10,892,663

TOTAL \$ 11,784,400 \$ 2,785,375 \$ 1,492,341 \$ 13,077,434

Note: According to the Correctional Facility Agreement, the State is paying the first \$1,000,000 on the CSO bonds. To date, the State has paid \$827,544

The EPA provided this balance as of June 30, 2013. The EPA will send updates as of June 30 each year

Economic Factors and Next Year's Budgets and Rates

- The taxable grand list (total assessed value divided by 100) for the Town of Springfield fell from \$6,596,048 as of June 30, 2012 to \$6,535,405 for the 2013/2014 fiscal year. This is a decrease of 0.9%.
- The Commercial Grand List decreased from \$125,715,890 to \$123,811,429 for the 2013/2014 fiscal year.
- The unemployment rate in Springfield as of June 30, 2013 was 6.3%, down from 6.7% a year earlier. This compares with a rate of 4.8% statewide, up from 4.7% June 30, 2012.
- Committed capital reserve funds at the end of June 30, 2013 amounted to \$369,537. These funds are available for appropriation to fund capital and equipment purchases in coming years.
- Under Act 68, there are different tax rates for Springfield resident and non-resident taxpayers. Homestead residential properties pay \$0.1749 more than non-residential properties per \$100 of assessed value.

All of these factors were considered in preparing the Town of Springfield's budget and setting the tax rates for the 2014 fiscal year.

The Town of Springfield approved a general fund budget for the 2014 fiscal year in the amount of \$10,289,768. This represents an increase of \$234,156, or 2.33%, over the approved budget for the previous year. Of the total budgeted amount, \$9,664,323 is budgeted for the operating budget, an increase of \$471,411, or 5.13%, over the operating budget for the previous year. The budget for capital expenditures is \$625,445, a decrease of \$237,255, or 27.5%, from the prior year's capital budget. The Town changed how it budgeted for public works equipment. The \$315,000 was budgeted in the operating budget in FY14. The prior year, it had been in the capital budget. This represents a large portion of the operating budget increase and capital budget decrease. The Town has budgeted for \$12,500 of this amount to be received from the Town's designated reserve funds and other reserved funds in order to minimize the increase in the tax rate due to the Town's planned capital improvements. The combined municipal and school tax rate for Springfield residents for fiscal year 2014 is \$2.8400 per \$100 of assessed value. The combined municipal and school tax rate for non-residents is \$2.6651 per \$100 of assessed value.

The Public Works Director has presented the Board of Selectmen with a Capital Paving Plan that indicates that the Town is facing a serious backlog of paving projects that will have to be addressed in the near future. As a result, the road budget was increased by \$100,000. The Town continues to budget for future work on the so-called McDonalds Bridge and the so-called Park Street Bridge. The Public Works Director has asked the Board to consider a paving bond of \$4,000,000 to address the paving backlog. The Select Board did not agree to bond at this time. However, in the future, taxpayers can expect a tax increase for infrastructure, either in the form of increased taxes or to repay a bond issue.

For the fiscal year 2014, the water rate increased from \$3.47 per 100 cubic feet to \$3.70 per 100 cubic feet and the sewer rate increased from \$5.51 per 100 cubic feet to \$5.53 per 100 cubic feet. The large increase in the water rate was the result of the commencement of repayment on a number of bonds for the water projects that the Town was under 1272 orders by the State to

complete. These projects are now complete. The Town will apply for the final \$3,000,000 of permanent funding in May 2014 from the Vermont Municipal Bond Bank.

It must be noted that in accordance with the Correctional Facility Agreement, the Correctional Facility (which opened in September 2003) pays double the regular water and sewer rates for a period of 20 years. Without this surcharge, the water rate would increase roughly 35 cents per 100 cubic feet of metered usage and the sewer rate would increase approximately 68 cents per hundred cubic feet.

Also in accordance with the Correctional Facility Agreement, the State is paying the first \$1,000,000 on CSO loans. This is in addition to the Rural Development loan mentioned above. The State is currently paying roughly \$97,000 per year on the Town's behalf for these loans and, as of June 30, 2013 had paid a total of \$827,544 on these loans. When the rate payers have to pay these loans, the sewer rate will increase about 47 cents per hundred cubic feet of metered usage.

Requests for Information

This financial report is designed to provide a general overview of the Town of Springfield's finances for all those interested in the Town's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Office of the Comptroller, Town of Springfield, 96 Main Street, Springfield, VT 05156.

BASIC FINANCIAL STATEMENTS

Town of Springfield, Vermont
Statement of Net Position
June 30, 2013

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 2,712,514	\$ 1,446,401	\$ 4,158,915
Investments	2,743,665	-	2,743,665
Receivables (net)	3,345,948	825,124	4,171,072
Internal balances	1,290,056	(1,290,056)	-
Due from other governmental agencies	16,731	-	16,731
Inventories	-	147,888	147,888
Prepaid expenses	90,388	-	90,388
Tax sale real estate	24,141	-	24,141
Capital assets:			
Land, improvements, and construction in progress	466,189	281,434	747,623
Other capital assets, net of depreciation	18,370,242	27,387,510	45,757,752
Total capital assets	<u>18,836,431</u>	<u>27,668,944</u>	<u>46,505,375</u>
Total assets	<u>29,059,874</u>	<u>28,798,301</u>	<u>57,858,175</u>
LIABILITIES			
Accounts payable and accrued expenses	1,009,915	111,215	1,121,130
Deferred revenues	68,934	-	68,934
Notes payable	-	5,000,000	5,000,000
Long-term liabilities			
Due within one year	240,000	479,866	719,866
Due in more than one year	2,448,430	10,548,831	12,997,261
Total liabilities	<u>3,767,279</u>	<u>16,139,912</u>	<u>19,907,191</u>
NET POSITION			
Net investment in capital assets	16,836,431	11,776,281	28,612,712
Restricted for:			
Capital projects	100,000	165,500	265,500
Library	282,889	-	282,889
Cemeteries	505,574	-	505,574
Civic improvement	2,824,867	-	2,824,867
Housing development	1,745,612	-	1,745,612
Economic development	1,632,673	-	1,632,673
Other purposes	421,714	-	421,714
Unrestricted	<u>942,835</u>	<u>716,608</u>	<u>1,659,443</u>
Total net position	<u>\$ 25,292,595</u>	<u>\$ 12,658,389</u>	<u>\$ 37,950,984</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Activities
For the Year Ended June 30, 2013

<u>Functions/Programs</u>	<u>Program Revenue</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>		
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Governmental Activities						
General government	\$ 1,386,098	\$ 758,679	\$ 45,914	\$ (581,505)	\$ -	\$ (581,505)
Police	2,592,687	71,900	265,721	(2,150,970)	-	(2,150,970)
Fire and ambulance	1,757,501	479,267	46,300	(1,230,905)	-	(1,230,905)
Public works	3,762,607	333,230	338,047	(1,975,321)	-	(1,975,321)
Parks and recreation	415,665	54,369	151	(361,145)	-	(361,145)
Senior citizens	69,148	-	-	(69,148)	-	(69,148)
Library	600,966	5,041	15,325	(580,600)	-	(580,600)
Community development	254,845	-	421,507	166,662	-	166,662
Education (payment to School District)	7,279,406	-	-	(7,279,406)	-	(7,279,406)
Interest on debt	85,679	-	-	(85,679)	-	(85,679)
Total governmental activities	18,204,602	1,722,486	1,132,965	(14,148,017)	-	(14,148,017)
Business-type activities						
Water and sewer fund	3,537,850	2,122,855	-	-	(332,247)	(332,247)
Total business-type activities	3,537,850	2,122,855	-	-	(332,247)	(332,247)
Total	\$ 21,742,452	\$ 3,845,341	\$ 1,132,965	(14,148,017)	(332,247)	(14,480,264)
General revenues:						
Property taxes, levied for general purposes				15,611,032	-	15,611,032
Unrestricted investment earnings				1,056	580	1,636
Unrestricted fees				100,957	-	100,957
Miscellaneous				12,909	-	12,909
Transfers				(200,000)	200,000	-
Total general revenues and transfers				15,525,954	200,580	15,726,534
Change in net position				1,377,937	(131,667)	1,246,270
Net position - beginning as originally stated				23,168,558	12,790,056	35,958,614
Adjustment to reclassify funds held by Trustees as permanent funds				746,100	-	746,100
Net position - beginning as restated				23,914,658	12,790,056	36,704,714
Net position - ending				25,292,595	12,658,389	37,950,984

See accompanying notes.

Town of Springfield, Vermont
Balance Sheet
Governmental Funds
June 30, 2013

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 830,039	\$ 1,555,975	\$ -	\$ 2,386,014
Cash - Weathersfield Dam	146,946	-	-	146,946
Cash - Certificates of Deposit	-	179,554	-	179,554
Investments	-	2,743,665	-	2,743,665
Delinquent property taxes	536,657	-	-	536,657
Receivables, net	141,101	1,874,905	-	2,016,006
Receivable from other governments	16,731	-	-	16,731
Due from other funds	1,307,099	-	788,463	2,095,562
Other assets	24,141	-	-	24,141
Prepaid expenses	90,388	-	-	90,388
Total assets	<u>\$ 3,093,102</u>	<u>\$ 6,354,099</u>	<u>\$ 788,463</u>	<u>\$ 10,235,664</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 397,024	\$ 9,193	\$ -	\$ 406,217
Accrued payroll and related taxes	106,366	-	-	106,366
Due to other funds	-	12,221	-	12,221
Deferred revenue	546,447	879,342	-	1,425,789
Accrued vacation pay	487,318	-	-	487,318
Total liabilities	<u>1,537,155</u>	<u>900,756</u>	<u>-</u>	<u>2,437,911</u>
Fund balances:				
Nonspendable:				
Prepaid expenses	90,388	-	-	90,388
Restricted:				
Other purposes	188,085	51,461	-	239,546
Housing development	-	1,745,612	-	1,745,612
Economic development	-	831,403	-	831,403
Civic improvement	-	2,824,867	-	2,824,867
Library	-	-	282,889	282,889
Cemeteries	-	-	505,574	505,574
Capital projects	100,000	-	-	100,000
Committed:				
Equipment funds	369,537	-	-	369,537
Assigned:				
Special purposes	141,216	-	-	141,216
Future expenditures	583,161	-	-	583,161
Unassigned	83,560	-	-	83,560
Total fund balances	<u>1,555,947</u>	<u>5,453,343</u>	<u>788,463</u>	<u>7,797,753</u>
Total liabilities and fund balances	<u>\$ 3,093,102</u>	<u>\$ 6,354,099</u>	<u>\$ 788,463</u>	<u>\$ 10,235,664</u>

See accompanying notes.

Town of Springfield, Vermont
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2013

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS \$ 7,797,753

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$26,595,411 and the accumulated depreciation is \$7,759,010. 18,836,431

Deferred revenues are recognized on an accrual basis in the statement of net position, not the modified accrual basis. Deferred revenues at year end consist of:

Deferred grant revenue	879,342	
Deferred tax revenue	<u>477,513</u>	1,356,855

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Bonds and notes payable	2,184,771	
Accrued interest on bonds and notes payable	10,014	
Accrued compensated absences	<u>503,659</u>	<u>(2,698,444)</u>

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES \$ 25,292,595

See accompanying notes.

Town of Springfield, Vermont
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Property taxes	\$ 15,427,950	\$ -	\$ -	\$ 15,427,950
Less payments to School District	<u>7,279,406</u>	<u>-</u>	<u>-</u>	<u>7,279,406</u>
Net taxes	8,148,544	-	-	8,148,544
Payments in lieu of taxes	645,330	-	-	645,330
Intergovernmental revenue	1,528,762	310,714	-	1,839,476
Collector's fees and interest	100,957	-	-	100,957
Licenses, fees and permits	94,707	50,746	-	145,453
Charges for services	874,117	-	-	874,117
Investment earnings	1,056	417,994	60,344	479,394
Trails and greenways	-	151	-	151
Miscellaneous	67,627	28,270	3,450	99,347
Other reimbursements	<u>21,255</u>	<u>-</u>	<u>-</u>	<u>21,255</u>
Total revenues	<u>11,482,355</u>	<u>807,875</u>	<u>63,794</u>	<u>12,354,024</u>
EXPENDITURES				
Current operations:				
Finance and administration	690,744	10	-	690,754
Police	1,711,048	104,926	-	1,815,974
Fire and ambulance	1,082,076	46,300	-	1,128,376
Public works	1,812,695	-	3,846	1,816,541
Parks and recreation	270,418	50,610	-	321,028
Senior Citizens	49,372	-	-	49,372
Library	480,489	-	2,162	482,651
Fixed costs	2,596,651	-	-	2,596,651
Other	135,545	74,053	-	209,598
Special appropriations	182,300	-	-	182,300
Windsor County tax	23,660	-	-	23,660
Grant expenditures	-	183,346	-	183,346
SVRCF expense	-	209,204	-	209,204
Debt service:				
Principal	205,000	-	-	205,000
Interest and other charges	86,415	-	-	86,415
Capital outlay	<u>1,863,842</u>	<u>-</u>	<u>-</u>	<u>1,863,842</u>
Total expenditures	<u>11,190,255</u>	<u>668,449</u>	<u>6,008</u>	<u>11,864,712</u>
Excess of revenues over expenditures	<u>292,100</u>	<u>139,426</u>	<u>57,786</u>	<u>489,312</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	120,016	-	-	120,016
Transfers in	30,706	-	-	30,706
Transfers out	<u>(200,000)</u>	<u>(15,283)</u>	<u>(15,423)</u>	<u>(230,706)</u>
Total other financing sources (uses)	<u>(49,278)</u>	<u>(15,283)</u>	<u>(15,423)</u>	<u>(79,984)</u>
Net increase in fund balances	<u>242,822</u>	<u>124,143</u>	<u>42,363</u>	<u>409,328</u>
Fund balances - beginning as originally stated	1,313,125	5,329,200	-	6,642,325
Adjustment to reclassify funds held by				
Trustees as Permanent Funds	<u>-</u>	<u>-</u>	<u>746,100</u>	<u>746,100</u>
Fund balances - beginning as restated	<u>1,313,125</u>	<u>5,329,200</u>	<u>746,100</u>	<u>7,388,425</u>
Fund balances - ending	<u>\$ 1,555,947</u>	<u>\$ 5,453,343</u>	<u>\$ 788,463</u>	<u>\$ 7,797,753</u>

See accompanying notes.

Town of Springfield, Vermont
Reconciliation of the Governmental Funds Statement
Of Revenues, Expenditures, and Changes in Fund Balances
To the Statement of Activities
For the Year Ended June 30, 2013

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ 409,328

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays net of disposals and adjustments (\$1,854,239) exceeds depreciation expense (\$1,249,595) in the period.	604,644
Property taxes and grant revenues are recognized on an accrual basis in the statement of net position, not the modified accrual basis. The deferred property taxes increased \$183,082. The deferred grant revenue decreased \$2,472.	180,610
Repayment of bond and notes principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	323,442
Proceeds of long-term debt issued is recorded as revenue in the governmental funds and as a long-term liability in the statement of net position.	(120,016)
In the statement of activities, accrued compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). This year, compensated absences earned exceeded the amounts used by \$20,807.	(20,807)
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The decreased interest reported in the statement of activities is because accrued interest on bonds and notes payable decreased.	<u>736</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 1,377,937

See accompanying notes.

Town of Springfield, Vermont
Statement of Net Position
Proprietary Funds
June 30, 2013

	<u>Water and Sewer</u>	<u>Enterprise Funds</u>	
	<u>Fund</u>	<u>Nonmajor</u> <u>Enterprise</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,443,458	\$ 2,943	\$ 1,446,401
Accounts receivable, net	825,124	-	825,124
Due from other funds	11,150	-	11,150
Inventories	<u>147,888</u>	<u>-</u>	<u>147,888</u>
Total current assets	<u>2,427,620</u>	<u>2,943</u>	<u>2,430,563</u>
Non-current assets:			
Capital Assets:			
Land and improvements	281,434	-	281,434
Utility system	25,080,859	-	25,080,859
Construction in progress	17,906	-	17,906
Buildings	15,470,187	-	15,470,187
Equipment and furniture	<u>1,773,465</u>	<u>-</u>	<u>1,773,465</u>
	42,623,851	-	42,623,851
Less Accumulated depreciation	<u>(14,954,907)</u>	<u>-</u>	<u>(14,954,907)</u>
Total non-current assets	<u>27,668,944</u>	<u>-</u>	<u>27,668,944</u>
Total assets	<u>30,096,564</u>	<u>2,943</u>	<u>30,099,507</u>
LIABILITIES			
Current liabilities:			
Accounts payable	45,941	-	45,941
Salaries payable	14,647	-	14,647
Accrued interest payable	50,627	-	50,627
Due to other funds	1,301,206	-	1,301,206
Notes payable	5,000,000	-	5,000,000
Current portion of long-term obligations	<u>479,866</u>	<u>-</u>	<u>479,866</u>
Total current liabilities	<u>6,892,287</u>	<u>-</u>	<u>6,892,287</u>
Non-current liabilities:			
Compensated absences	136,034	-	136,034
Long-term obligations, less current portion	<u>10,412,797</u>	<u>-</u>	<u>10,412,797</u>
Total non-current liabilities	<u>10,548,831</u>	<u>-</u>	<u>10,548,831</u>
Total liabilities	<u>17,441,118</u>	<u>-</u>	<u>17,441,118</u>
NET POSITION			
Net investment in capital assets	11,776,281	-	11,776,281
Restricted for capital projects	165,500	-	165,500
Unrestricted	<u>713,665</u>	<u>2,943</u>	<u>716,608</u>
Total net position	<u>\$ 12,655,446</u>	<u>\$ 2,943</u>	<u>\$ 12,658,389</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2013

	<u>Enterprise Funds</u>		
	<u>Water and</u>	<u>Nonmajor</u>	
	<u>Sewer Fund</u>	<u>Enterprise</u>	<u>Total</u>
		<u>Fund</u>	
REVENUES			
Water sales	\$ 988,015	\$ -	\$ 988,015
Sewer sales	1,130,726	-	1,130,726
Total operating revenues	<u>2,118,741</u>	<u>-</u>	<u>2,118,741</u>
OPERATING EXPENSES			
Wages	737,310	-	737,310
Administrative expenses	16,636	-	16,636
Maintenance expenses	279,664	-	279,664
Wastewater expenses	382,383	-	382,383
Dewatering and composting	53,458	-	53,458
Fixed charges	442,933	-	442,933
Depreciation	1,260,524	-	1,260,524
Total operating expenses	<u>3,172,908</u>	<u>-</u>	<u>3,172,908</u>
Operating loss	<u>(1,054,167)</u>	<u>-</u>	<u>(1,054,167)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	580	-	580
Capital grant revenue	1,082,748	-	1,082,748
Access fee income	3,930	-	3,930
Interest expense	(364,758)	-	(364,758)
Total non-operating revenues (expenses)	<u>722,500</u>	<u>-</u>	<u>722,500</u>
Loss before transfers	(331,667)	-	(331,667)
Transfers in	200,000	-	200,000
Change in net position	(131,667)	-	(131,667)
Total net position - beginning	<u>12,787,113</u>	<u>2,943</u>	<u>12,790,056</u>
Total net position - ending	<u>\$ 12,655,446</u>	<u>\$ 2,943</u>	<u>\$ 12,658,389</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

		Enterprise Funds	
	Water and Sewer Fund	Nonmajor Enterprise Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 2,061,112	\$ -	\$ 2,061,112
Cash payments to suppliers for goods and services	(1,164,659)	-	(1,164,659)
Cash payments to employees for services	(738,574)	-	(738,574)
Net cash provided by operating activities	157,879	-	157,879
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Change in due from/due to other funds	324,174	-	324,174
Transfers from other funds	200,000	-	200,000
Net repayment of short-term debt	(2,000,000)	-	(2,000,000)
Net cash used by noncapital financing activities	(1,475,826)	-	(1,475,826)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchase of property, plant and equipment	(214,003)	-	(214,003)
Capital contributions	74,452	-	74,452
Proceeds of long-term debt issued	2,665,359	-	2,665,359
Principal paid	(160,603)	-	(160,603)
Interest paid	(358,072)	-	(358,072)
Net cash provided by capital and related financing activities	2,007,133	-	2,007,133
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	580	-	580
Net cash provided by investing activities	580	-	580
Net increase in cash and cash equivalents	689,766	-	689,766
Cash and cash equivalents at beginning of year	753,692	2,943	756,635
Cash and cash equivalents at end of year	\$ 1,443,458	\$ 2,943	\$ 1,446,401
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS USED BY OPERATING ACTIVITIES:			
Operating loss	\$ (1,054,167)	\$ -	\$ (1,054,167)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	1,260,524	-	1,260,524
Provision for losses on receivables	27,100	-	27,100
Access fees received from customers	3,930	-	3,930
Change in assets and liabilities:			
Increase in receivables	(88,659)	-	(88,659)
Decrease in inventory	5,843	-	5,843
Increase in accounts payable	4,572	-	4,572
Decrease in accrued liabilities	(1,264)	-	(1,264)
Net cash provided by operating activities	\$ 157,879	\$ -	\$ 157,879

NONCASH CAPITAL FINANCING ACTIVITIES

Capital related debt payments made by the State of Vermont and included in income as capital grant revenue is \$1,008,296.

See accompanying notes.

**Town of Springfield, Vermont
Statement of Fiduciary Net Position**

June 30, 2013

	<u>Private Purpose Trust</u>
ASSETS	
Cash and cash equivalents	\$ 81,897
Investments:	
U.S. Government obligations	394,131
Municipal bonds	53,411
Corporate bonds	180,582
Corporate stocks	22,587
Other investments	822,874
Total investments	<u>1,473,585</u>
Total assets	<u>1,555,482</u>
LIABILITIES	
Due to other funds	<u>793,285</u>
Total liabilities	<u>793,285</u>
NET POSITION	
Held in trust for other purposes	<u>\$ 762,197</u>

See accompanying notes.

Town of Springfield, Vermont
Statement of Changes in Fiduciary Net Position

For the Year Ended June 30, 2013

	<u>Private Purpose</u> <u>Trust</u>
ADDITIONS	
Investment earnings:	
Increase in fair value of investments, net of realized gains and losses	\$ 36,190
Interest and dividends	22,434
Total investment earnings	<u>58,624</u>
Less investment activity expenses	<u>(4,375)</u>
Net investment earnings	<u>54,249</u>
Total additions	<u>54,249</u>
DEDUCTIONS	
Program disbursements	<u>28,181</u>
Total deductions	<u>28,181</u>
Change in net position	<u>26,068</u>
Net position - beginning as originally stated	1,482,229
Adjustment to reclassify funds held by	
Trustees as Permanent Funds	<u>(746,100)</u>
Net position - beginning as restated	<u>736,129</u>
Net position - ending	<u>\$ 762,197</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Town of Springfield is an incorporated municipality operating under "The Comprehensive Revision of the Charter of the Town of Springfield, Vermont" approved by the voters May 21, 1985. The Town operates under a Board of Selectmen-Manager form of government. The Town's major operations include police and fire protection, ambulance service, public works, library, parks and recreation, and general administrative services. In addition, the Town owns and operates a water and sewer system.

The Town of Springfield, Vermont's financial statements are prepared in accordance with U.S. generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant policies established in GAAP and used by the Town are discussed below.

A. Reporting entity

The reporting entity consists of the funds of the Town of Springfield and other organizations for which the Town's Select board has the ability to exercise oversight responsibility, or for which there is a fiscal accountability or dependency including a financial benefit or burden relationship.

An additional criterion used to evaluate potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens and whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

The Springfield Trustees of Public Funds are included in the reporting entity. The Trustees are responsible for the administration and management of public trust funds. These funds are required to be kept separate and apart from the other Town funds and are reported as fiduciary funds.

B. Basic Financial Statements - Government-Wide Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Town's police and fire protection, ambulance service, public works, library, parks and recreation, and general administrative services are classified as governmental activities. The Town's water and sewer services are classified as business-type activities. Fiduciary Funds are excluded from government-wide statements.

Note 1. Summary of Significant Accounting Policies (Continued)

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position. The Town first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Town's functions and business-type activities (police, fire, public works, etc.). The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, fines, permit and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, public works, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, intergovernmental revenues, interest income, etc.). The Town does not allocate indirect costs.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. This government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Town may electively add funds, as major funds, which either have debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

The following fund types are used by the Town:

1. Governmental funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The Town reports these major governmental funds and fund types.

Note 1. Summary of Significant Accounting Policies (Continued)

- General fund is the primary operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. It is always a major fund.
- Special revenue fund (a major fund) is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- Permanent fund (a nonmajor fund) is used to account for financial resources to be used for the support of the Town's Library and cemeteries.

The activities reported in these funds are reported as governmental activities in the government-wide financial statements.

2. Proprietary funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The applicable generally accepted accounting principles are those similar to businesses in the private sector. Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. The following is a description of the proprietary funds of the Town:

- Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. Included in this fund type are the water and sewer fund and the solid waste utility fund.

3. Fiduciary funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support Town programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds. The Town's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address the general activities or obligations of the government, these funds are not incorporated into the government-wide statements. The Fiduciary funds consist of assets held by the Springfield Trustees of Public Funds as private purpose trust funds.

Note 1. Summary of Significant Accounting Policies (Continued)

D. Basis of accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made, regardless of the measurement focus applied.

1. Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund and fiduciary fund financial statements are presented on the accrual basis of accounting. Nonexchange revenues, including intergovernmental revenues and grants are reported when all eligibility requirements have been met. Fees, charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

2. Modified accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e. both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures are generally recognized when the related liability is incurred. The exception to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, if any, which are recognized when due.

E. Budgets and budgetary accounting

The Town adopts an annual budget for the general fund. The Town does not legally adopt a budget for the special revenue fund.

The Town follows these procedures in establishing the general fund budgetary data reflected in the required supplementary information:

1. Prior to Town Meeting Day, the Town Manager submits to the Board of Selectmen, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. At the Town Meeting, the first Tuesday in March, the budget is legally enacted by vote of the taxpayers.
4. The Town Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Selectmen. The budget is shown as originally passed.

Note 1. Summary of Significant Accounting Policies (Continued)

5. Budgetary integration - Formal budgetary integration is used as a management control device during the year for the general fund.
6. Basis of accounting for budgets - Budgets are adopted on the budgetary basis of accounting. This differs from U.S. generally accepted accounting principles (GAAP) in several respects. A summary of the major adjustments necessary to convert from budgetary basis to the GAAP basis for the general fund follows the budgetary comparison schedule.

In addition to the adjustments in that summary, certain reclassifications have been made to show the original budget format. General Fund budgetary basis expenditures of \$10,281,771 exceeded appropriations of \$10,243,912 by \$37,731.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to set aside that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general fund. Encumbrances outstanding at year-end are reported as assignments of fund balances since they do not constitute expenditures or liabilities. Appropriations lapse at year end.

F. Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets -- Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by remaining balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.
- b. Restricted net position -- Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position -- All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Fund Statements

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable fund balance - Amounts that are not in a spendable form (such as prepaid expenses or inventory) or are legally or contractually required to remain intact (such as the principal of an endowment fund).

Note 1. Summary of Significant Accounting Policies (Continued)

The spendable portion of the fund balances are categorized based on a hierarchy of spending constraints.

- a. Restricted fund balance - Amounts constrained to specific purposes by external parties (such as grantors, bondholders, and higher levels of government), constitutional provisions, or enabling legislation.
- b. Committed fund balance – Fund balances that contain self-imposed constraints of the government from its highest level of decision-making authority. These amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
- c. Assigned fund balance - Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- d. Unassigned fund balance - Amounts that are available for any purpose; positive amounts are reported only in the general fund.

Use of Restricted Resources

When an expense is incurred that can be paid from either restricted or unrestricted resources (net position), the Town's policy is to first apply the expense toward restricted resources and then to unrestricted resources. In governmental funds, the Town's policy is to first apply the expenditure toward restricted fund balance and then to other less-restrictive classifications – committed then assigned fund balances before using unassigned fund balances.

G. Cash flows

For purposes of the statement of cash flows, the proprietary fund considers all highly liquid investments (including restricted position) with an original maturity of three months or less when purchased to be cash equivalents.

H. Investments

Investments, including those held by fiduciary funds, are stated at fair value, (quoted market price or the best available estimate).

I. Inventory

Inventory is valued at weighted average cost in the proprietary fund. Other funds use the purchase method of accounting for inventory which records inventory as an expenditure when purchased rather than when used.

J. Compensated absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. For governmental funds, the non-current portion (the amount estimated to be used in subsequent fiscal years) of accumulated vacation, and the accumulated sick leave

Note 1. Summary of Significant Accounting Policies (Continued)

estimated to be paid upon retirement, are maintained separately and represent reconciling items between the fund and government-wide presentations.

Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with generally accepted governmental accounting standards, no liability is recorded for non-vesting accumulated rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement.

K. Fixed assets

Capital assets are reported at historical cost or estimated historical cost. The capitalization threshold for infrastructure projects is \$25,000. The capitalization threshold for other capital assets is \$5,000. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance, are expensed as incurred. The Town's policy is to capitalize interest costs on related debt incurred during the construction of fixed assets. No interest was capitalized during the year ended June 30, 2013.

Governmental activities:

GASB Statement No. 34 required the Town to report and to depreciate new infrastructure assets beginning July 1, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the Town. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is not required for the Town of Springfield.

Depreciation expense on governmental activities assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 - 50 years
Improvements	20 - 40 years
Machinery and equipment	7 - 20 years
Police vehicles and ambulances	3 - 5 years
Infrastructure – Roads & Bridges	10 - 20 years
Land Improvements	20 - 50 years

Proprietary Fund:

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives used are as follows:

Note 1. Summary of Significant Accounting Policies (Continued)

	Years
Wellfields, reservoirs, mains and pipe	67
Treatment plants and pump station	40
Meters and hydrants	10 - 67
Chlorinating and pumping facilities	50
Equipment	5 - 20

L. Interfund activity

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures or expenses in the reimbursing fund and as reductions of expenditures or expenses in the fund that is reimbursed. All other interfund transactions are treated as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. All interfund balances, which are short-term in nature, result from the time lag between the dates that the reimbursable expenditures occur and payments between funds are made.

M. Use of Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

N. Implementation of new accounting principles

For the year ending June 30, 2013, the Town implemented the following statements of financial accounting standards issued by the Governmental Accounting Standards Board:

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*

The objective of this standard is to provide guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The effect of the Town's implementation of this standard is to change the terminology for the *Statement of Net Assets* to *Statement of Net Position* and to rename one component of Net Position. *Invested in Capital Assets, Net of Related Debt* becomes *Net Investment in Capital Assets*.

Additionally, the Town reviewed the following GASB Statements for possible implementation and determined that they have no effect on the Town's financial reporting.

Note 1. Summary of Significant Accounting Policies (Continued)

- GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*
- GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – and Amendment of GASB Statements No. 14 and No. 34*
- GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.*

In March 2012, the Governmental Accounting Standards Board issued Statement No. 65 *Items Previously Reported as Assets and Liabilities*. The objective of this statement is to either (a) properly classify certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or (b) recognize certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). Management plans to adopt this standard for the fiscal year ending June 30, 2014.

In June 2012, the Governmental Accounting Standards Board issued Statement No. 67 *Financial Reporting for Pension Plans* and Statement No. 68 *Accounting and Financial Reporting for Pensions*. The objective of Statement No. 67 is to improve financial reporting by state and local governmental pension plans. The objective of Statement No. 68 is to improve accounting and financial reporting by state and local governments for pensions. Management is currently evaluating the impact of adoption of these statements on the Town's financial statements.

Note 2. Cash and Cash Equivalents

Cash belonging to the Town is placed in the custody of the Town Treasurer who is appointed. The Town does not have a formal deposit risk policy. The Town periodically reviews the relative strength of the financial institutions with which it has a deposit relationship. Based upon ratings provided by independent research groups, management determines when collateral is required to secure Town deposit accounts. Included in the Town's cash balances are cash management mutual fund holdings of \$157,775.

There are three categories of credit risk that apply to the Town's cash balances:

1. Uncollateralized.
2. Collateralized with securities held by the pledging financial institutions.
3. Collateralized with securities held by the pledging institution's trust department or agent but not in the depositor-government's name.

The Town of Springfield's cash balances are categorized below to give an indication of the level of risk assumed by the Town at year-end.

	Cash Balances
Uncollateralized	\$ 1,075,885
Collateralized with securities held by the pledging financial institution	\$ 1,310,815

Note 2. Cash and Cash Equivalents (Continued)

Due to higher cash flows during certain times of the year, the Town's uninsured and uncollateralized deposits in banks were substantially higher than at year-end. Management considers this a normal business risk.

Note 3. Investments

All investments are recorded at fair value based on quoted market prices. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Special Revenue Fund – The Town's Investment Committee, which has oversight responsibility for investment of \$3,000,000 received pursuant to an agreement with the State of Vermont concerning the placement of a correctional facility in the Town, has appointed fund advisors with discretion for the management of the investments in accordance with the objectives of the Investment Committee. The investment policy regarding the allocation of the invested funds is 65% in equities, 30% in fixed income, and 5% in liquid assets. Fixed income investments in this fund totaled \$574,499 at June 30, 2013.

Fiduciary Fund – The Springfield Trustees of Public Funds are charged with maximizing the return on all invested funds while maintaining their security. By state statute, the Trustees may invest in any security issued, insured, or guaranteed by the United States; highly rated bonds; repurchase agreements and debt securities of any federally insured financial institution; shares of a registered investment company, or a unit investment trust, if such mutual investment fund has been in operation for at least ten years and has net assets of at least \$500,000,000; or deposits in federally insured financial institutions. The Trustees have set an approximate investment objective of 40% to 60% in stock mutual funds, with a maximum limit of 15% of the portfolio for any one investment.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As of June 30, 2013, \$256,898 of the Town's investments in corporate bonds were rated AAA to A by Standard & Poor's. The holdings also included an investment in an unrated bond mutual fund with a market value of \$155,741.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the Town's investments in securities are held by the counterparty's trust department in the Town's name.

The Town's combined investments in the Special Revenue Fund and the Fiduciary Fund carried at fair value as of June 30, 2013 are:

Note 3. Investments (Continued)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment maturities in years</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
U.S. Agency bonds	\$ 945,724	\$ 285,546	\$ 371,763	\$ 288,415
Corporate bonds	203,488	51,050	73,001	79,437
Municipal bonds	53,411	-	-	53,411
Bond mutual funds	155,741	155,741	-	-
Total fixed income	1,358,364	\$ 492,337	\$ 444,764	\$ 421,263
Common stocks	1,418,735			
Equity mutual funds	1,440,151			
Total investments	\$ 4,217,250			

Note 4. Receivables and Revenues

Property taxes attach as an enforceable lien on property as of July 1. Taxes were levied on June 30 and were payable in installments on August 15, November 15, February 18, and May 15. The Town bills and collects its own property taxes and also collects taxes for the Springfield School District. Collections of school taxes and their remittance to the Town School District are accounted for in the General Fund. The state sets both the state and local school tax rates. Town property tax revenues are recognized when levied to the extent that they result in current receivables.

The combined tax rate for various general governmental services was as follows (per \$100 assessed value):

Town assessment	\$	1.2233
School assessment- Homestead		1.5003
School assessment- Nonresidential		1.3089
Voted contracts		0.0042
Special appropriations		0.0285
Windsor County tax		0.0028
Abatements and charge-offs		0.0059
2012-13 total assessment Town and Homestead School Tax	\$	2.7650
2012-13 total assessment Town and Nonresidential School Tax	\$	2.5736

The Town Water and Sewer Department issues bills on a cyclical basis monthly which results in each customer receiving a bill semi-annually. This billing method does not capture all amounts receivable by the Town at the end of each fiscal year. The estimated unbilled water and sewer fund utility service receivables are recorded at year end. Capital contributions are recorded in proprietary funds that have received capital grants or contributions from grants, developers, customers or other funds.

The Solid Waste Utility Fund is inactive and does no billings. Intergovernmental revenues received as reimbursements for specific purposes or projects are recognized at the time of receipt or earlier if measurable and available.

Note 4. Receivables and Revenues (Continued)

Intergovernmental grants which are restricted for certain purposes are recognized at the same time the related expenditures are recognized. Any excess of revenues or expenditures as of the fiscal year end is recognized as deferred revenue or accounts receivable, respectively.

Receivables consisted of the following as of June 30, 2013:

	<u>Gross</u> <u>Receivables</u>	<u>Allowance for</u> <u>Uncollectibles</u>	<u>Net Receivables</u>
General fund:			
Delinquent property taxes	\$ 536,657	\$ -	\$ 536,657
Accounts receivable	131,372	80,000	51,372
Interest and collector's fee receivable	89,729	-	89,729
Due from other governments	16,731	-	16,731
Special revenue:			
Interest receivable	190,775	187,308	3,467
Accounts receivable	14,839	-	14,839
Long-term receivable	2,521,582	664,983	1,856,599
Water and sewer fund:			
Services billed	318,670	68,119	250,551
Estimated unbilled services	571,261	-	571,261
Other accounts receivable	3,312	-	3,312
	<u>\$ 4,394,928</u>	<u>\$ 1,000,410</u>	<u>\$ 3,394,518</u>

Note 5. Vermont Community Development Grants - Long-Term Receivables

The Town is a participant in the Vermont Community Development Grant Program which provides funding for acquisition and rehabilitation projects within the community. These funds have been awarded to the Town and then loaned to various local not-for-profit and business entities. Repayment of these loans established a revolving loan fund. The loans generally provide for interest ranging from 0% to 7.5% and are payable over varying terms, as follows:

	<u>July 1, 2012</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2013</u>
Smokeshire, borrowings originated 1992; last amendment May 2012: 4% interest annually, monthly payments of \$953 inclusive of interest until September 1, 2016 when entire remaining unpaid balance shall be due and payable; secured by machinery, equipment, inventory & intangibles.	\$ 74,025	\$ -	\$ 707	\$ 73,318

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2012</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2013</u>
Mountain View, as amended in October 2012: 0% interest, monthly payments of \$4,000 beginning February 2014, principal and any previously capitalized interest payable on December 31, 2030; secured by land and buildings.	907,608	18,434	-	926,042
South View, \$298,091 original borrowing in 1994; notes re-written 2005: \$146,825 has monthly payments of \$688 including interest at 2%, final payment due 2027; \$148,091 interest free until 2022, then loan bears interest at 6% and is repaid over the next twenty years; secured by land and buildings.	257,300	-	6,132	251,168
Springfield Regional Development Corporation (Robert S. Jones Industrial Complex), 3% interest, payment of principal and amortized over eighteen years beginning March, 1997. Secured by second mortgage on real estate.	76,432	-	28,612	47,820
Springfield Housing Associates (Westview Project), \$400,000 installment note, as amended October 2012: 0% interest, monthly payments of \$1,647, balloon payment due June 2016. Secured by land and buildings.	378,249	-	16,334	361,915
Windham & Windsor Housing Trust, 1% interest, with no monthly interest payments for the first 8 years, monthly interest payments of \$137 in years 9 through 20, entire balance and interest due on June 9, 2018 unless certain conditions are met, at which point the entire loan will be forgiven. Secured by land and building.	98,647	-	-	98,647
Java Stars, Inc., 7.5% interest, monthly payments of \$237, July 2000 through June 2005, secured by subordinate interest in business equipment.	17,485	-	-	17,485

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2012</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2013</u>
Springfield Fence Company, 2% interest, payment deferred five years to November, 2000, no accrued interest, amortized 20 years beginning December, 2000. Secured by land and buildings.	108,076	-	11,910	96,166
Wall Street Housing, 1% interest, 180 installments of \$269 per month beginning December 5, 2004, balloon payment 2019, secured by mortgage on real estate.	23,093	-	3,015	20,078
Precision Valley Development Corp., maximum of \$45,000, 4% interest accruing from November 29, 2001, principal and interest due upon sale of Fellows Building or July 1, 2002 if sooner.	15,000	-	-	15,000
Precision Valley Development Corp., maximum of \$50,000, 4% interest accruing from November 29, 2001, principal and interest due upon sale of Fellows Building or July 1, 2002 if sooner. Security interest in improvements financed with loan proceeds.	23,285	-	-	23,285
Morning Dew Real Estate, LLC and NBC Solid Surfaces, Inc., interest at 4%, 120 monthly payments of \$253, balance of principal and interest due April 2013. Subordinate security interest in borrower's real property.	3,937	-	-	3,937
Vermont Machine Tool Corp., interest at 4%, accumulated interest added to principal, monthly payments of \$4,527 to begin November 2003. Select Board approved one year moratorium through July 2009 and an additional one month moratorium through August 2009. All amounts due October 2018. Secured by subordinate security interest in borrower's real and personal property.	530,927	-	4,469	526,458

Note 5. Vermont Community Development Grants - Long-Term Receivables (Continued)

	<u>July 1, 2012</u>	<u>Addition</u>	<u>Repayment</u>	<u>June 30, 2013</u>
Alva Waste Services, \$50,000 loan, interest at 4%, monthly payments of \$370 beginning January 2011, balance of principal and interest due January 2021. Security interest in business personal property.	46,028	-	2,426	43,602
JBJ Corporation, \$20,000 loan, interest at 4%, monthly payments of \$202, final payment due December 2015. Secured by mortgage.	8,099	-	2,145	5,954
Springfield Housing Unlimited, no interest, \$36,000 loan. Principal will be repaid at the rate of \$3,000 per lot sold. If 6 lots are sold for individual residential purposes, the remaining loan balances will be discharged. Secured by mortgage on real estate. Balance of loan converted to grant and forgiven February 2013	24,000	-	24,000	-
Precision Valley Development Corporation, \$7,500 loan, no interest. Payable on demand, issued January 23, 2008.	7,500	-	-	7,500
TS&RL, Inc. (Real Sports), \$10,000 loan, Monthly payments of \$291 including interest at 3%. Term of loan is 36 months. Secured by inventory and equipment.	8,340	-	5,133	3,207
Curren Birge Real Estate Partnership, LLC, \$125,000 loan, interest at 3%. Term of loan is one year. Secured by real estate mortgage.	125,000	-	125,000	-
Ellis Block Housing Limited Partnership, Up to \$50,000 loan, interest at 3% on funds drawn. Interest to accrue on unpaid balance until July 1, 2013, at which time loan will be amortized over a 10 period with 1st payment due August 1, 2013. Entire balance due August 1, 2018. Secured by mortgage on real estate. Balance converted to grant February 2013. Principal and interest forgiven.	40,000	10,000	50,000	-
	<u>\$ 2,773,031</u>	<u>\$ 28,434</u>	<u>\$ 279,883</u>	<u>\$ 2,521,582</u>

Note 6. Changes in Fixed Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending</u> <u>Balance</u>
Business-type activities:				
Land	\$ 281,434	\$ -	\$ -	\$ 281,434
Wellfields, reservoirs, mains, and pipes	24,790,048	290,811	-	25,080,859
Treatment plants and pump stations	15,470,187	-	-	15,470,187
Meters and hydrants	180,307	-	-	180,307
Chlorination and pumping facilities	729,821	-	-	729,821
Equipment	842,357	23,475	(2,495)	863,337
Construction in progress	118,188	34,657	(134,939)	17,906
	<u>42,412,342</u>	<u>348,943</u>	<u>(137,434)</u>	<u>42,623,851</u>
Less accumulated depreciation	<u>(13,696,877)</u>	<u>(1,260,525)</u>	<u>2,495</u>	<u>(14,954,907)</u>
Business-type activities capital assets, net	<u>\$ 28,715,465</u>	<u>\$ (911,582)</u>	<u>\$ (134,939)</u>	<u>\$ 27,668,944</u>
	<u>Beginning</u> <u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending</u> <u>Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 783,048	\$ -	\$ (783,048)	\$ -
Land and improvements	466,189	-	-	466,189
	<u>1,249,237</u>	<u>-</u>	<u>(783,048)</u>	<u>466,189</u>
Other capital assets being depreciated:				
Infrastructure	14,308,817	2,077,518	-	16,386,335
Machinery and equipment	5,320,777	490,336	(224,984)	5,586,129
Buildings and improvements	4,080,141	76,647	-	4,156,788
Total other capital assets at historical cost	<u>23,709,735</u>	<u>2,644,501</u>	<u>(224,984)</u>	<u>26,129,252</u>
Less accumulated depreciation for:				
Infrastructure	(2,491,525)	(749,184)	-	(3,240,709)
Machinery and equipment	(2,886,878)	(387,287)	217,770	(3,056,395)
Buildings and improvements	<u>(1,348,782)</u>	<u>(113,124)</u>	<u>-</u>	<u>(1,461,906)</u>
Total accumulated depreciation	<u>(6,727,185)</u>	<u>(1,249,595)</u>	<u>217,770</u>	<u>(7,759,010)</u>
Other capital assets being depreciated, net	<u>16,982,550</u>	<u>1,394,906</u>	<u>(7,214)</u>	<u>18,370,242</u>
Governmental activities capital assets, net	<u>\$ 18,231,787</u>	<u>\$ 1,394,906</u>	<u>\$ (790,262)</u>	<u>\$ 18,836,431</u>

Note 6. Changes in Fixed Assets (Continued)

Depreciation expense:

Depreciation expense was charged to functions as follows:

Governmental activities:		
General government	\$	4,166
Police		150,430
Fire and ambulance		113,418
Public works		949,695
Parks and recreation		19,599
Library		12,287
		<u>\$ 1,249,595</u>

Depreciation expense of \$1,260,524, in the Business-type activities, was charged to the Water and Sewer Fund.

Note 7. Notes Payable

Short-term notes payable activity during the year consisted of the following:

Bond Anticipation Notes –

The Town has outstanding \$5,000,000 in notes borrowed in anticipation of issuing bonds relating to the waste water treatment facility and combined sewer overflow system construction projects. The notes bear interest at 1.29% and are payable in June 2014.

	Balance			Balance
	July 01, 2012	Additions	Retirements	June 30, 2013
Water and Sewer Fund	\$ 7,000,000	\$ 5,000,000	\$ 7,000,000	\$ 5,000,000

Interest expense related to the Sewer and Water bond anticipation notes totaled \$122,759.

Note 8. Deferred Revenues

The Town reports deferred revenue on its fund balance sheets. Deferred revenues in the governmental funds arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when property taxes are paid before they are due. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Note 8. Deferred Revenues (Continued)

The deferred revenue amounts on the fund balance sheets are comprised of and relate to the following:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Uncollected property taxes	\$ 408,566	\$ -	\$ 408,566
Uncollected interest and fees	68,947	14,840	83,787
Other grants	-	40,679	40,679
State of Vermont	68,934	823,823	892,757
	<u>\$ 546,447</u>	<u>\$ 879,342</u>	<u>\$ 1,425,789</u>

Note 9. Long-Term Debt

Governmental Type Activities:

	<u>Interest Rate</u>	<u>Date of Final Payment</u>	<u>Town Debt July 1, 2012</u>	<u>Additions</u>	<u>Retirements</u>	<u>Town Debt June 30, 2013</u>	<u>Amount Due Within One Year</u>
EPA loan	2.24%	--	\$ 99,755	\$ 120,016	\$ 35,000	\$ 184,771	\$ 35,000
Vermont Municipal Bond Bank	2.80-4.98%	12/1/2016	200,000	-	40,000	160,000	40,000
State of Vermont Project Match	0%	7/31/2012	83,442	-	83,442	-	-
Renovation Bond	4.21%	12/1/2028	1,905,000	-	115,000	1,790,000	115,000
CRB Equipment Note	1.64%	5/15/2014	100,000	-	50,000	50,000	50,000
Total general obligation debt			2,388,197	120,016	323,442	2,184,771	240,000
Accrued compensated absences			482,852	20,807	-	503,659	-
			<u>\$ 2,871,049</u>	<u>\$ 140,823</u>	<u>\$ 323,442</u>	<u>\$ 2,688,430</u>	<u>\$ 240,000</u>

The CRB Equipment note is secured by the equipment acquired with its proceeds. Governmental activities debt of the Town matures, including interest, as follows:

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	240,000	79,085	319,085
2015	190,000	73,202	263,202
2016	190,000	66,635	256,635
2017	190,000	60,897	250,897
2018	150,000	55,496	205,496
2019-2023	564,771	208,622	773,393
2024-2028	550,000	88,270	638,270
2029-2033	110,000	2,557	112,557
Thereafter	-	-	-
	<u>\$ 2,184,771</u>	<u>\$ 634,764</u>	<u>\$ 2,819,535</u>

Interest expense on this debt amounted to \$85,679 for the year ended June 30, 2013.

Note 9. Long-Term Debt (Continued)

Business Type Activities:

<u>Source</u>	<u>Interest Rate</u>	<u>Date of Final Payment</u>	<u>Town Debt</u>			<u>Town Debt</u>		<u>Amount Due</u>
			<u>July 1, 2012</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2013</u>	<u>Within One Year</u>	
VT Muni Bonds								
RF1-019	0.000%	10/1/2022	\$ 503,599	\$ -	\$ 45,782	\$ 457,817	\$ 45,782	
RF3-034	3.000%	10/1/2021	186,726	-	16,288	170,438	16,777	
RF1-055	0.000%	9/1/2024	675,057	-	51,927	623,130	51,928	
RF1-089	0.000%	5/1/2029	253,549	-	14,915	238,634	14,915	
RF3-060	0.060%	4/1/2031	382,190	1,041,311	67,217	1,356,284	80,108	
RF1-130	0.000%	4/1/2031	52,930	633	2,678	50,885	2,678	
RF3-240	3.000%	12/1/2031	1,281,439	718,561	74,431	1,925,569	76,664	
AR3-028	0.000%	1/1/2031	664,129	91,449	94,669	660,909	36,629	
AR1-002	0.000%	4/1/2031	491,864	813,405	685,267	620,002	33,677	
USDA-Rural Development	4.500%	12/1/2033	1,489,858	-	42,406	1,447,452	44,336	
USDA-CSO1	4.125%	9/28/2035	382,431	-	9,934	372,497	10,348	
USDA-CSO2	4.125%	9/28/2035	119,952	-	3,116	116,836	3,246	
USDA-Waste Water Treatment Facility	4.125%	9/28/2035	413,739	-	10,747	402,992	11,195	
USDA-CSO Improvement Bond	4.000%	9/27/2040	1,946,320	-	37,600	1,908,720	39,119	
USDA-Sewer System Bond	4.500%	12/10/2037	<u>552,420</u>	<u>-</u>	<u>11,922</u>	<u>540,498</u>	<u>12,464</u>	
			9,396,203	2,665,359	1,168,899	10,892,663	479,866	
Accrued Compensated Absences			<u>136,596</u>	<u>-</u>	<u>562</u>	<u>136,034</u>	<u>-</u>	
			<u>\$ 9,532,799</u>	<u>\$ 2,665,359</u>	<u>\$ 1,169,461</u>	<u>\$ 11,028,697</u>	<u>\$ 479,866</u>	

Although recorded as obligations of the water and sewer fund, in the event of default, the Town remains ultimately liable for payment of debt. Long-term debt of the water and sewer department with scheduled payments, including interest, matures as follows:

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	479,866	276,098	755,964
2015	488,347	267,683	756,030
2016	497,141	258,959	756,100
2017	506,259	249,912	756,171
2018	515,713	240,531	756,244
2019-2023	2,711,219	1,049,288	3,760,507
2024-2028	2,523,855	766,589	3,290,444
2029-2033	2,093,491	431,470	2,524,961
2034-2038	805,984	134,046	940,030
2039-2043	270,788	16,448	287,236
Thereafter	-	-	-
	<u>\$ 10,892,663</u>	<u>\$ 3,691,024</u>	<u>\$ 14,583,687</u>

Interest expense on long-term debt of the business-type activities amounted to \$242,000 for the year ended June 30, 2013.

Note 10. Interfund Accounts and Activity

A summary of interfund due from/due to accounts is as follows:

	<u>Receivables</u>	<u>Payables</u>
General fund	\$1,307,099	\$ -
Special revenue fund	-	12,221
Water and sewer fund	11,150	1,301,206
Permanent Fund	788,463	-
Fiduciary fund	-	793,285
	<u>\$2,106,712</u>	<u>\$2,106,712</u>

During the fiscal year, the following transfers were made between the Town's funds.

- \$200,000 from the General Fund to the Water and Sewer fund for hydrants, storm drains, and oversight of the Superfund site.
- \$12,603 from the Special Revenue Fund to the General Fund for taxes on the Southern Vermont Recreation Center property in accordance with Amendment #2 as voted at the June 14, 2010 Select Board meeting.
- \$2,680 from the Special Revenue Fund to the General Fund for umpires.
- \$9,872 and \$5,551 from the Permanent Fund to the General Fund for the support of the Town cemeteries and the Town Library, respectively.

Note 11. Fund Balance Constraints

The constraints on fund balance as listed in the aggregate in the Statement of Revenues, Expenditures and Changes in Fund Balance are detailed according to balance classification and fund.

	General Fund	Special Revenue Fund	Other Governmental Fund	Total
Fund balances:				
Nonspendable:				
Prepays	\$ 90,388	\$ -	\$ -	\$ 90,388
Total - Nonspendable	<u>90,388</u>	<u>-</u>	<u>-</u>	<u>90,388</u>
Restricted:				
Weathersfield Dam	100,000	-	-	100,000
Housing revolving loan fund	-	1,745,612	-	1,745,612
Economic development loan fund	-	831,403	-	831,403
Library	-	-	282,889	282,889
Cemeteries	-	-	505,574	505,574
Reappraisal	188,085	-	-	188,085
Civic improvements	-	2,824,867	-	2,824,867
Other purposes	-	51,461	-	51,461
Total - Restricted	<u>288,085</u>	<u>5,453,343</u>	<u>788,463</u>	<u>6,529,891</u>

Note 11. Fund Balance Constraints (Continued)

	General Fund	Special Revenue Fund	Other Governmental Fund	Total
Committed:				
Ambulance equipment fund	151,558	-	-	151,558
Fire equipment fund	108,512	-	-	108,512
Highway equipment fund	20,991	-	-	20,991
Parks and recreation equipment fund	<u>88,476</u>	<u>-</u>	<u>-</u>	<u>88,476</u>
Total - Committed	<u>369,537</u>	<u>-</u>	<u>-</u>	<u>369,537</u>
Assigned:				
Weathersfield Dam- interest	46,946	-	-	46,946
Records restoration	94,270	-	-	94,270
Future expenditures	<u>583,161</u>	<u>-</u>	<u>-</u>	<u>583,161</u>
Total - Assigned	<u>724,377</u>	<u>-</u>	<u>-</u>	<u>724,377</u>
Unassigned	<u>83,560</u>	<u>-</u>	<u>-</u>	<u>83,560</u>
Total Fund Balances	<u>\$ 1,555,947</u>	<u>\$ 5,453,343</u>	<u>\$ 788,463</u>	<u>\$ 7,797,753</u>

Note 12. Municipal Employees' Retirement System

Substantially all of the full-time employees of the Town of Springfield are covered by the Vermont Municipal Employees' Retirement System which is a cost sharing multiple employer retirement system. Members' contribution rates vary based on the group they belong to. The rates are between 2.5% and 11% of payroll for the 4 different groups. The retirement benefit is equal to from 1.4 percent to 2.5 percent of their final average two, three or five year compensation, depending on the dates of service, for each year of credited service, up to a maximum of 60 percent of the applicable average compensation. The contributions made by the Town and its participating employees were \$319,676 and \$351,101 respectively during the year ended June 30, 2013. Town contributions required and contributed for the years ended June 30, 2012 and 2011 were \$321,070 and \$344,663, respectively. Additional information regarding the Vermont Municipal Employees' Retirement System is available upon request from the State of Vermont.

Note 13. Commitments and Contingencies**Superfund Site**

On June 6, 1991, the Springfield Board of Selectmen voted to authorize the Town Manager to enter into a "Partial Consent Decree" with the United States Environmental Protection Agency, Browning-Ferris Industries of Vermont, Inc., Emhart Industries, Inc. and Textron, Inc. The Town of Springfield voted to approve the decree on July 30, 1991. This Partial Consent Decree serves principally to outline the legal duties and relationships of the settling defendants with regard to the "Record of Decision" (R.O.D.). The R.O.D. is the EPA decision document which sets forth the action for remediation from the seeps and known areas of groundwater contamination.

Note 13. Commitments and Contingencies (Continued)

The Town will operate and maintain the pre-treatment plant(s) for 29 years following one year of operation by Textron and Emhart. The effluent from the pre-treatment plant will be treated at the sewage treatment facility. In consideration of Springfield's efforts, Emhart and Textron have paid the Town \$200,000. The Town is also responsible for oversight costs incurred by the U.S. EPA. A discounted liability of \$507,623, for past and current oversight costs of \$539,445, has been recorded in the statement of net position. The costs are to be repaid at the rate of \$35,000 per year at 0% interest. At June 30, 2013, the balance owed is \$184,771.

Revolving loan fund agreements

The Town of Springfield has entered into agreements with the State of Vermont Environmental Protection Agency to borrow \$10,652,718 for certain projects. The amount borrowed by the Town of Springfield can only be spent on the project for which the loan is made and any approved amendments. The Town had drawn \$9,336,796 under these agreements at June 30, 2013. Subsequent to the June 30, 2013, the Town entered into an agreement to increase the maximum borrowing on Loan RF3-240 from \$2,000,000 to \$3,532,692, increasing the total value of the agreements with the State of Vermont Environmental Protection Agency to \$12,185,407. Also subsequent to June 30, 2013, the Town drew an additional \$1,532,692 from these funds, making the total draw \$10,869,488. All loans under these agreements are now closed and repayment has commenced on all loans.

Water and Sewer Capital Projects

The Town is involved in various projects relating to upgrades of its water and sewer facilities. At June 30, 2013, the Town had entered into contracts for these projects which total \$13,200 of which \$670 remained open to complete at June 30, 2013. Related construction in progress totaled \$17,906 at June 30, 2013.

Purchase commitment

In June 2013 the Town ordered a truck for \$90,132 which will be delivered and paid for in 2013-14.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

Note 14. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

In addition, the Town of Springfield is a member of Vermont League of Cities and Towns Insurance Programs (VLCT). VLCT is a nonprofit corporation formed in 1967 to provide insurance and risk management programs for Vermont municipalities and is owned by the participating towns.

To provide unemployment coverage, VLCT has established a separate trust of funds from member contributions to pay administrative costs, and unemployment claims. Contributions are based on payroll expense and the previous two year unemployment compensation experience. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VLCT is unable to meet its required obligations, the Program will be allowed to assess each member their proportionate share of the deficit.

Note 15. Subsequent Events

The Town has evaluated all subsequent events through January 23, 2014, the date the financial statements were available to be issued.

Note 16. Correction of Error

Opening net position in the fiduciary fund and fund balances in the governmental funds have been restated to correctly classify funds held by the Trustees of Public Funds which are solely for the benefit of the Town's Library and cemeteries. These have been classified as a permanent fund.

REQUIRED SUPPLEMENTARY INFORMATION

Town of Springfield, Vermont
Required Supplemental Information
Budgetary Comparison Schedule - General Fund
For the year ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>Budgetary</u>	<u>Positive</u>
			<u>Basis</u>	<u>(Negative)</u>
REVENUES				
Local				
Property taxes	\$ 8,045,002	\$ 8,045,002	\$ 7,878,654	\$ (166,348)
Payments in lieu of taxes	593,000	593,000	641,394	48,394
Collectors fees and interest	106,000	106,000	91,884	(14,116)
Licenses, fees and permits	93,250	93,250	81,942	(11,308)
Cemetaries	14,000	14,000	16,875	2,875
Public works	335,000	335,000	295,244	(39,756)
Police	83,000	83,000	70,590	(12,410)
Fire and ambulance	379,500	379,500	498,045	118,545
Parks and recreation	5,000	5,000	3,623	(1,377)
Library	13,800	13,800	11,904	(1,896)
Other reimbursements	28,400	28,400	21,255	(7,145)
Equipment reimbursement	30,000	30,000	45,332	15,332
State grants received	263,000	263,000	421,600	158,600
Interest on invested funds	13,000	13,000	9,872	(3,128)
Miscellaneous	30,000	30,000	23,537	(6,463)
Total local	10,031,952	10,031,952	10,111,751	79,799
Other appropriations raised by taxes:				
Special appropriations	188,300	188,300	182,300	(6,000)
Windsor County Tax	23,660	23,660	23,660	-
Total revenues	10,243,912	10,243,912	10,317,711	73,799
EXPENDITURES				
Finance and administration	733,936	733,936	685,824	48,112
Police	1,774,106	1,774,106	1,690,958	83,148
Fire and ambulance	1,068,194	1,068,194	1,135,579	(67,385)
Public works	1,882,218	1,882,218	1,832,298	49,920
Parks and recreation	284,109	284,109	271,389	12,720
Senior citizens	48,967	48,967	48,779	188
Library	502,784	502,784	478,158	24,626
Fixed costs	2,709,938	2,709,938	2,917,511	(207,573)
Reimburseable services - Other	165,000	165,000	136,217	28,783
Capital expenditures	862,700	862,700	879,098	(16,398)
Total local	10,031,952	10,031,952	10,075,811	(43,859)
Other appropriations:				
Special appropriations	188,300	188,300	182,300	6,000
Windsor County Tax	23,660	23,660	23,660	-
Total expenditures	10,243,912	10,243,912	10,281,771	(37,859)
Excess of revenues over expenditures	\$ -	\$ -	\$ 35,940	\$ 35,940

See accompanying note to budgetary comparison schedule.

Town of Springfield, Vermont
Required Supplementary Information
Note to Budgetary Comparison Schedule
For the year ended June 30, 2013

Note A - Explanation of differences between budgetary inflow and outflows and GAAP revenues and expenditures	General Fund
Sources/inflows of resources:	
Actual amounts (budgetary basis) "available for appropriation" from the budgetary	\$10,317,711
<i>Differences - budget to GAAP:</i>	
Revenues received for restricted purposes not included in budgeted revenues	46,720
Adjustment to revenue from changes in receivables not recognized for budgetary purposes	60,046
Town does not record on-behalf payments made by the State of Vermont for the acquisition of capital assets as revenue for budgetary purposes	1,074,063
Town does not record value received for trade-in of capital assets budgetary purposes and records gains on net of trade-in value for fund basis	44,570
Amounts received from the Permanent funds held by the Springfield Trustees of Public Funds are considered revenues for budgetary purposes and operating transfers in for GAAP purposes	(15,423)
Reimbursement contributions from designated funds recorded as revenue for budgetary purposes	<u>(45,332)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$11,482,355</u>
Uses/outflows of resources:	
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison	\$10,281,771
<i>Differences - budget to GAAP:</i>	
Additions to assigned funds are recorded as expenditures for budgetary purposes	(169,761)
Expenditures from assigned and restricted funds are not recorded as expenditures for budgetary purposes	44,311
The Town budgets for the current portion of accrued sick time and for vacation time on the cash basis, rather than the modified accrual basis	(4,715)
Town does not record payments made by the State of Vermont on-behalf of the Town for the acquisition of capital assets as capital outlay for budgetary purposes	1,074,063
Costs financed and paid directly by the U.S. EPA for the Town Superfund site are not recognized as expenditures for budgetary purposes	120,016
Town records capital acquisitions based on cash outlay for budgetary purposes and at net of trade-in value for fund basis	44,570
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(200,000)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$11,190,255</u>

REPORTS OF SPRINGFIELD SCHOOL DISTRICT

SUPERINTENDENT'S REPORT

This past year has been one of change for the Springfield School District. In March, I assumed the duties of interim Superintendent until my official start date in the summer. By the end of June, we had consolidated office and teaching space in order to eliminate the use of two additional buildings. In addition to saving money, we were able to provide more options to students by moving the Gateway Collaborative Program from the Nolin-Murray Center to its new home on Riverside Middle School's first floor. Within days of that relocation, we also completed a transition that moved the combined offices of our Early Essential Education (EEE) program and our public Pre-K coordinator into space at Elm Hill School.

While changes like these are always swirling in a district as dynamic as ours, many successful efforts continue. As a district, we are making a concerted effort to focus our energies on the programs and approaches that have the greatest impact on students. Our goal is to build a system that seamlessly moves students from grade level to grade level and from classroom to classroom. In order to do that, we have been working hard to develop more common approaches to how we teach and how we discuss teaching. We have continued our growing partnership with the University of Pennsylvania and their Penn Literacy Network (PLN). This year represents the third year of work with UPenn for Springfield High School and the second year for Riverside Middle School, Union Street Elementary School, and Elm Hill Primary School. This professional development has given teachers an opportunity to work together on creative unit planning that is grounded in the latest research.

The past year has also been a time to celebrate both individual and group achievements. Three staff members received prestigious awards for their outstanding work. The Vermont School Counselors' Association named high school guidance counselor Jade Dunn Costello Vermont's New School Counselor of the Year. The Massachusetts Society recognized instructional coach Liz Mirra for Medical Research for her work in Science instruction in New England. Likewise, Riverside Middle School special educator Val Gasco was named as one of three finalists for Vermont Teacher of the Year.

In addition to these staff successes, we were pleased to see test score improvement at both Riverside Middle School and Springfield High School. On the New England Common Assessment Program (NECAP) tests, we saw gains in Science scores for 11th graders. Students in grades 8 and 11 were up in both Writing and Math. In Reading testing, 7th, 8th, and 11th grade scores all improved from the previous year.

Of course, we will continue to face challenges as a district. Next academic year will see the roll out of new academic standards called the Common Core. Forty-five states have adopted these standards that feature an emphasis on higher order thinking skills as a means of preparing students for 21st century jobs and postsecondary education. New testing will accompany these standards. Our old NECAP testing will be left behind, and students will be engaged in a computer adaptive test developed by the Smarter Balanced Assessment Consortium (SBAC).

While these academic shifts will push us to change, we will continue to work as a district to become more efficient and effective in the delivery of education. We strive to gain the public's belief in our ability to give the community's students an education that will prepare them

Reports of Springfield School District – Superintendent’s Report (Continued)

for life beyond our schools, but we understand that trust will only come when we can also show that we can do it in a way that the town can afford. We look forward to the challenge of doing both and restoring the community’s pride in its school system.

Zach McLaughlin
Superintendent of Schools

DIRECTOR OF FISCAL SERVICES

The annual audit of the financial records of the Springfield School District for the 2012-2013 school year was in its final stages of completion as of the date this narrative was written. Selected pages from that audit appear elsewhere in this Annual Town School District Report. Those pages include a Management Discussion and Analysis which is designed to provide a narrative introduction and overview of the school district’s financial activities for the 2012 - 2013 fiscal year. If anyone wishes to review the audit report in its entirety, they may contact me at 885-5141, x14.

The Springfield School District ended the year with a deficit of \$ 202 to be made up in the 2014-2015 budget.

Steven Hier
Director of Fiscal Services

ELM HILL SCHOOL

The Elm Hill Primary School educates approximately 275 children in 15 classroom teachers. Last year we had a very large kindergarten class and ran six kindergartens but this year we are back to our typical configuration of 5 kindergartens, 5 first grades and 5 second grades. While enrollment this year seems lower than last year by about 8%, the census reports from the preschools indicate that this number is on the rise again in the next two years.

Elm Hill is currently in its second year of school improvement after not making AYP (Adequate Yearly Progress) this past year. This means that the work we did with the Agency of Education last year on a needs assessment and identifying school goals now becomes an action plan. The school improvement plan at Elm Hill looks a lot like a mini-restructuring plan. The reason for this is as the feeder school for Union Street School we felt it incumbent upon us to prepare our students better for Union’s Restructure Plan.

Goal 1: HELP STUDENTS SET GOALS AND PROVIDE THEM SPECIFIC FEEDBACK.

Goal 2: ESTABLISH INTENSIVE TEACHER COLLABORATION

Goal 3: FOCUS INSTRUCTION ON DISTRICT COMMON CORE “POWER STANDARDS”

This year our structure is much different from the grade-level (horizontal) organization of the past to a K-2 cross-section of the school (vertical) design that we call “families.” The reason for this was two fold, first to create an atmosphere of five smaller communities within

Reports of Springfield School District – Elm Hill School (Continued)

the school and second so we can better monitor the progress of all our students. We are also piloting some “looping classes” at Elm Hill. Looping is when one group of children and teacher stay together for more than one year. By looping there is a benefit of at least a month more of instructional time. Currently there are two teachers looping between first and second grade. I expect the number of teachers looping next year will increase.

This year we have begun a Common Reads program where every child and teacher read the same book. This year we have chosen an old favorite called *Caps for Sale* by Esphyr Slobodkina. This project would not be possible without the generous support of some community partners. The Rotary Club has generously underwritten the second grade books, The Springfield Medical Center has funded the first grade books and the Springfield chapter of Alpha Delta Kappa, an education sorority, has sponsored our kindergarten. We are so grateful for their support!!

We also have some evidence that last year’s effort to reduce behavioral concerns has gained some traction at Elm. Our behavioral referral data shows a shift from a majority of “major” behaviors to more “minors.” See below:



Dana Jacobson-Goodhue
Principal

UNION STREET SCHOOL

Union Street School had a successful 2012-2013 school year. One of the most powerful successes was the implementation of the “DREAM” Positive Behavior Support system. The “DREAM” is a school-wide approach to creating a positive and safe learning environment where all students have the opportunity to learn and grow, and teachers can focus on instruction and student engagement. The “DREAM” stands for: **D**o your best, **R**esponsible behavior, **E**mpathy for others, **A**ctive learning, and **M**ake a Difference!

This behavior program was designed by our educational staff and fully implemented at the beginning of the year. It was exciting to see the students engage in creating a school cli-

Reports of Springfield School District – Union Street School (Continued)

mate that was rich in positive behaviors. It was fun to praise students for following the expectations and “Living the DREAM”.

Another success was the creation of the Restructuring Plan that was implemented at the beginning of the 2013-2014 school year. The Restructuring planning process was a mandate given by the state of Vermont to schools who had not made Adequate Yearly Progress (AYP). Adequate Yearly Progress is a measurement defined within the No Child Left Behind Act and used by the federal Department of Education to determine how every public school and district in the United States is performing academically using the results of standardized tests. Union Street School’s academic results indicated that our school must undergo a restructuring process.

The Advisory Team spent the year working with a school coach analyzing data collected from a state school improvement survey. Our Advisory and Educational teams did research and made site visits to other Vermont schools who experienced success with restructuring. From the data of the survey and site visits the Advisory Team designed an educational system, which changed the core structure of Union Street School. The Advisory Team focused on six indicators of effective schools. These six indicators were Mission, Community Outreach, Professional Development, Instructional Strategies, Curriculum, and Assessment/Data.

Words alone cannot express the significance, excitement, and academic growth that Union Street School students and staff are experiencing from “Living the DREAM” and implementing the new Restructuring Plan. We welcome parents and community members to visit our school and engage in our restructured educational community. Please call and set up an appointment for a visit. Visitors must sign in at the office.

Martha E. Potter
Principal

RIVERSIDE MIDDLE SCHOOL

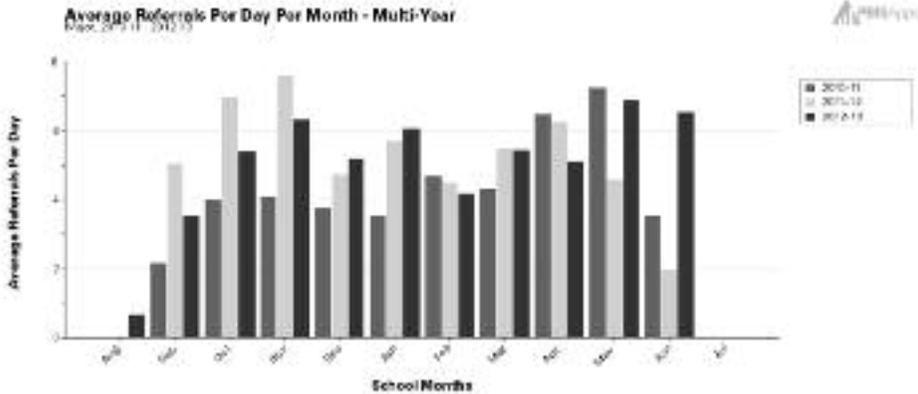
Riverside Middle School saw some nice increases in our NECAP test results this year. Our students achieved 76% proficiency in reading and 63% proficiency in writing. We are still working hard to improve math results (45% proficient), and plan to reorganize staffing so that we have a dedicated math support teacher during the 2013-14 school year. The 2013-14 school year will also see a change in our math program.

The year ended with the retirement of Brian Haskell after 41 years of teaching in Springfield. He taught math and science and will be greatly missed by our students and faculty.

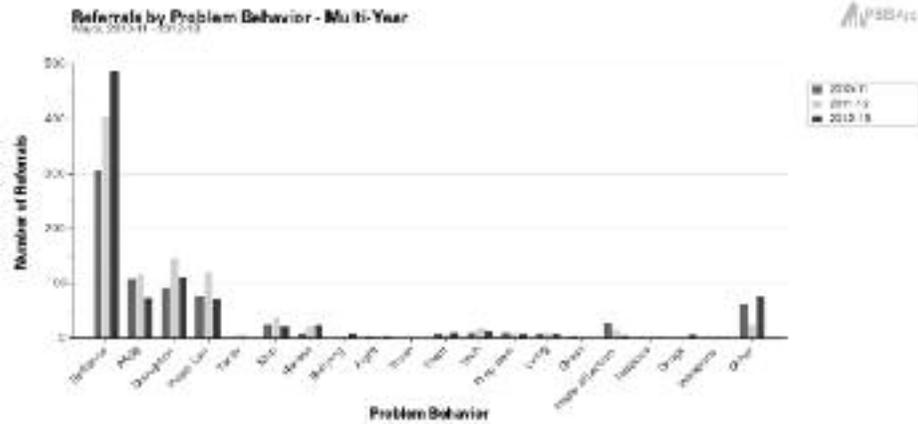
New teachers included Rebecca Chennette and Jen Ericson, both of whom teach math and science on Team Quest. We were fortunate to find two experienced and well-respected educators to fill those roles.

We continued working with Positive Behavior Interventions and Supports (PBIS) to improve our disciplinary system and climate. All members of our community are expected to act within the parameters of respect, responsibility and readiness (to learn). As a part of this program, we use SWIS software developed by the University of Oregon to track student behavior. Below, please see a graph that tracks office referrals for misbehavior over a three year span.

Reports of Springfield School District – Riverside Middle School (Continued)



Below, please see a graph detailing the types of misbehavior being seen in the office.



PBIS is a constant project that requires retraining and reteaching regularly. The great premise of PBIS is that students want to behave appropriately, but many do not understand how school expectations may differ from other environments. Students need explicit instruction in these expectations. Positive reinforcement of students who are doing the right thing, leads to a calmer, friendlier environment than when the negative is accentuated. This requires frequent reminders and refreshers for the adults in the school.

Additionally, our advisory program adopted student-led conferences, lead to an increase in our parent participation rate from 30% to 83%. Student-led conferences give students ownership of their learning and help them set goals for improvement or for following individual interests. Advisories provide us with the time and setting for providing social skills instruction, diversity training, and anti-bullying curriculum.

Should you have any questions regarding our program, please do not hesitate to contact me.

Becky A.S. Read
Principal

SPRINGFIELD HIGH SCHOOL

School year 2012-13 was a very successful one at Springfield High School. It was the first year in four that did not have an administrative transition! Ms. Bindy Hathorn, the assistant principal, continued to do excellent work managing student behavior in her first full year on the job.

Under the leadership of our librarian, Mrs. Jen Wasylko, SHS received a small grant from the Vermont Principals' Association (VPA) to help improve the climate for students. Three separate initiatives, all student-lead, received funding from the grant. A mentor program was created, pairing upperclassmen with 9th graders to guide them through the often tumultuous transition that moving to the high school often is. Additionally, a club fair was developed as a showcase for all our clubs and organizations in an attempt to increase participation in these groups. Finally, a plan for a wooden tile mosaic was hatched, in which each SHS student could paint a small wooden tile to hang in a class-by-class mosaic for the cafeteria. That project was completed in the 2013-14 school year. Each of these initiatives were highlighted at a VPA sponsored luncheon for grant recipients from across the state. Our students presented admirably and received much praise from students, teachers and administrators from around Vermont.

This past year, SHS achieved the state average on the Reading portion of the NECAP assessment (New England Common Assessment Program), closed gaps in both Mathematics and Writing, and bested the state average in the Science portion this past spring. We are very pleased with this progress and attribute it to the hard work accomplished by our teachers through the professional development program we've required for the past several years, the Pennsylvania Literacy Network, a subsidiary of the University of Pennsylvania.

This past spring found us hiring a new School Counselor to replace Mr. Kelly Ryan, who left SHS (sort of) to take on the Director position of the Occupational Development Program (ODP), a collaborative special education program housed within our building. Our Teacher of the Year Award, based on peer nominations, went to Mr. Kevin Coen, an English teacher in the 9th Grade Academy and SHS class of 2003! The Roberta Stokes Smith Alumni Hall of Fame inducted its second class celebrated at the SHS Alumni Banquet last June. New inductees include Albert L. Gutterson, Ernest "Puggy" Lamphere, Donald Gurney, Sr, and Ronald King. With the exception of Mr. Gutterson, who was honored posthumously, the recipients were all present with family members to celebrate the occasion. New nominations are needed for this coming year – please contact the HS office or visit our website for information on how to nominate someone deserving.

The staff of SHS continue to work hard to make the necessary improvements to ensure that the students of Springfield receive the highest quality education we can provide. We thank you for your continued support of our programming.

Robert Thibault
Principal

GATEWAY PROGRAM

The Springfield School District houses two programs Gateway and ODP that are run by a collaborative that includes the Springfield School District, Two Rivers Supervisory (Chester and Ludlow), Windsor Southeast Supervisory Union (Windsor), and Windham Northeast Supervisory Union (Bellows Falls). The goal of having a collaborative program is to share the cost of the program and reduce the cost to individual districts. Students that are served at Gateway would traditionally be placed in out of district placements which, with the additional cost of transportation, would cost the district anywhere from \$12,000 to \$55,000.00 per student placed annually.

Gateway serves students in grades K-12 with emotional and behavioral challenges that prevent them from accessing the general education curriculum in a regular school setting. The program focuses on teaching the students the emotional and behavioral self-regulation skills they need to transition back to the regular school setting. Most students spend two years or less in the program. Gateway is currently housed at Riverside Middle School. This year the program is planning to have up to sixteen students from the Springfield School District.

THE OCCUPATIONAL DEVELOPMENT PROGRAM

This is a program for students age 14-21. We serve students within a collaborative of school districts. High schools that currently send students are Springfield, Green Mountain, Windsor, Black River and Bellows Falls. Students who enter the program have an IEP. The profile of a student within our program is one who typically has a disability in one or more of the following areas.

- Specific Learning Disabilities
- Speech-Language Impairment
- Other Health Impairment
- Emotional Disturbance
- Autism Spectrum Disorder
- Multiple Disabilities

Besides a curriculum in the traditional core subject areas of Math, English, General Science and Social Studies, we offer courses in Family and Consumer Science, Basic Shop, Computer technology and many other elective areas. We also have a Pre-vocational sequence of courses and an OJT (on the job training) program where juniors and seniors go out to work as part of their experience in the program. There also is an apartment program where we help students develop their independent living skills.

Staffing of the program consists of 6 certified teachers and various support staff.

Nancy Wiese
Coordinator



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INDEPENDENT AUDITOR'S REPORT

To the School Board
Springfield School District, Vermont

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Springfield School District, Vermont, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Springfield School District, Vermont, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 7 and 43-89 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Springfield School District, Vermont's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2014, on our consideration of the Springfield School District, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Springfield School District, Vermont's internal control over financial reporting and compliance.

Angolano & Company

Angolano & Company
Shelburne, Vermont
Firm Registration Number 92-0000141

January 23, 2014

SPRINGFIELD SCHOOL DISTRICT
Springfield, Vermont

MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2013

Introduction

This discussion and analysis of the Springfield School District's financial performance provides a narrative introduction and overview of the school district's financial activities for the fiscal year ending June 30, 2013 (FY13). This should be used in conjunction with the financial statements contained in the audit. This is an audit requirement under Governmental Accounting Standards Board Statement # 34 (GASB34).

Financial Statements

This annual audit consists of a series of financial statements, notes, and schedules. They are organized so that the reader can understand the school district both as a financial whole and as a group of operating funds. Exhibits I and II present the district as a financial whole by looking Government-Wide at net assets and activities for the year. Exhibits III through VI are the traditional Fund Financials, audit statements which provide information about the major funds operated by the district. These exhibits detail the activity for the year in those funds and what remains for future spending.

Government-Wide Financials

Exhibits I and II are prepared similar to private sector companies, including all the assets and liabilities using the accrual basis of accounting. Under this basis of accounting, all of the current year's revenues and expenses are reported when earned or incurred regardless of when cash is paid or received. Under GASB34 the Government-Wide financials are divided into two kinds of activities. Governmental Activities include the district's programs and services such as instruction, support services, and building operation and maintenance. Business-Type Activities include those services provided on a fee for goods and services basis to recover all of the expenditures of the goods and services provided such as the district's Food Service program.

Exhibit I, the Statement of Net Assets, reports all that the district owns (assets) and owes (liabilities). The difference between assets and liabilities is called Net Assets. In turn, Net Assets is divided between what is invested in capital assets and not readily accessible for other purposes and what is Unrestricted and available for future use.

Exhibit II, the Statement of Activities, reports on changes in the district's Net Assets from one year to another. The change in Net Assets is important because it identifies whether the financial position of the district has improved or diminished. This statement first reports all direct expenses for each functional activity or program. It then reports deducted outside resources or program revenues as a direct reduction to arrive at each program's net cost to the district. General district revenues are then deducted to show the change in Net Assets caused by the year's activities

Fund Financials

All of the district's activities are reported in governmental funds which focus on how monies flow into and out of those funds and the balances left, if any, at fiscal year end for future spending as authorized. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash.

The Governmental Funds provide a detailed short-term view of the district's general operations and the basic services it provides. This information helps determine whether there are more or less financial resources that can be spent in the near future to finance education and other programs. Governmental Funds do not report capital assets because such assets will be used in operations rather than converted to cash and therefore are not spendable.

The Proprietary Funds account for the district's ongoing activities that are similar to those found in the private sector.

The Fiduciary Funds are those for which the district serves a trustee. The district is responsible for ensuring that assets in these funds are used for their intended purposes and cannot use these assets to finance the general operations of the district. Student activity and scholarship funds are examples of Fiduciary Funds.

An Independent Technical Center

The River Valley Technical Center (RVTC) became an independent school district at July 1, 2007. Previously it was part of the Springfield School District. Its Assets, Liabilities, and Fund Balances have been transferred out of the District and into that new entity. Likewise, its revenues and expenditures are no longer reflected in the Springfield School District's books.

Condensed Financial Information – Government-Wide Financials

Table 1 summarizes the district's Net Assets at June 30, 2013 and the change from Net Assets at June 30, 2012. This gives us a perspective on the district as a whole.

Table 1
Net Assets at June 30, 2013 and Change from June 30, 2012

(In thousands of dollars)

Governmental Activities

	FY12	FY13	CHANGE
ASSETS			
Current and Other Assets	\$ 2,109	\$ 3,296	\$ 1,187
Capital Assets (net)	<u>33,504</u>	<u>32,943</u>	<u>(561)</u>
Total Assets	35,613	36,239	626
LIABILITIES			
Current and Other Liabilities	3,296	2,027	(1,269)
Long-Term Liabilities	<u>23,080</u>	<u>21,795</u>	<u>(1,285)</u>
Total Liabilities	26,376	23,822	(2,554)
NET ASSETS			
Total Net Assets	\$ 9,237	\$12,417	\$ 3,180

Business-type Activities

	FY12	FY13	CHANGE
ASSETS			
Current and Other Assets	\$ 389	\$ 417	\$ 28
Capital Assets (net)	<u>30</u>	<u>28</u>	<u>(2)</u>
Total Assets	419	445	26
LIABILITIES			
Current and Other Liabilities	52	42	(10)
Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	52	42	(10)
NET ASSETS			
Invested in Capital Assets (Net)	30	28	(2)
Unrestricted	<u>337</u>	<u>375</u>	<u>38</u>
Total Net Assets	\$ 367	\$ 403	\$ 36

Total Assets for Governmental Activities increased \$ 626,000. The \$ 1.3 million due from the state for construction aid on our elementary school construction project was recorded as an account receivable. This amount was partially offset by \$ 600,000 in depreciation recorded against our capital assets. Current Liabilities decreased due to a payment received from the state which reduced the balance of outstanding state aid due on the bond project from \$ 2.2M to \$ 1.2M. Long Term Liabilities decreased because the district continued making annual payments to reduce the principal on the construction bond.

For FY13, district Net Assets for Governmental Activities increased \$ 3,180,000 or 34.3%. This compares to a 19.5% increase in FY12. The district had a net General Fund operating deficit of \$ 202 in FY13 compared to a net operating surplus of \$ 719 in FY12.

For FY13, Net Assets for Business-Type Activities increased by \$ 26,000 or 9.8%. This compares to an 8.5% decrease in FY12 which was due the intentional reduction of tuition costs for the Springfield Area Regional Collaborative programs in order to return a surplus from the prior year.

Table 2 lists both the total cost and the net cost of Governmental Activities for the district. Net cost is the amount after deducting grants and other contributions and revenues that directly offset those services. It reflects the cost of these services that is supported by tax revenues, other local revenues such as tuition, and unrestricted state grants and entitlements.

Table 2
Summary of FY13 Cost of Governmental Activities
(In thousands of dollars)

	Total Cost	Net Cost
Instructional Services	\$ 16,141	\$ 15,325
Support Services	10,467	9,410
Construction Services	<u>0</u>	<u>0</u>
Total	\$ 26,608	\$ 24,735

Some 96.6% of the cost of the district's Governmental Activities was funded through unrestricted state and federal grants and entitlements, as compared to 96% in FY12. Since all education property taxes are now considered state revenue, this number includes what was previously referred to as local property tax revenue. Other local revenues and reimbursements provided the remaining 3.4%. The most significant other local revenue was tuition revenue from students residing in other towns but attending school in Springfield.

Condensed Financial Information – Fund Financials

As per Exhibit IV, the district's combined Governmental Funds received total revenue of \$ 29,788,892. This reflects a net increase in revenues of 6.1% from FY12 and compares to a 1.3% increase in FY12. The major cause of the increase in revenues was an increase in the amount of the state's payment on the construction aid it owes the district for the elementary building construction project.

Total combined Governmental Funds expenditures for FY13 were \$ 27,399,992, a 2.3 % decrease from FY12 and compares to a 4.6% decrease in FY12. Decreasing expenditures as our K-5 Building Renovations closed is the major reason for the decline in expenditures.

The district's General Fund includes most activities involving the annual appropriated operating budget. The district's budget is prepared according to the requirements of Vermont law and school district policy and procedures. The operating budget contains proposed expenditures and estimated revenues anticipated to cover the operations of the school district for the year.

District policy allows the superintendent to transfer unencumbered budgetary funds among budgeted accounts. All such budget transfers in excess of \$ 1,000 are reported to the school board.

For the General Fund, actual revenues were \$ 25,579,080 and were short of estimated revenues by \$ 214,882. As noted below, a decline in our anticipated special education expenses resulted in a decrease in our special education state reimbursements.

General Fund expenditures were \$ 24,954,697. This was short of the budgeted expenditures by \$ 214,680. A decline in actual expenditures for special education services was the cause of this decrease in spending.

The General Fund had a net operating deficit of revenues over expenditures for FY13 in the amount of \$ 202. This compares to a net operating surplus of \$ 719 in FY12. The components of this net deficit have been discussed in the preceding paragraphs. This deficit will make up in the FY15 budget.

The Capital Projects Fund includes the activities associated with the reserve funds established by the voters, the capital projects funded through the school budget, and the \$32.8 million bond vote to consolidate, renovate and expand Union, Elm Hill, and Park elementary schools. The voters have established reserve funds for vehicle replacement, roofing, capital projects, and the HDEC facility improvement. At Town Meeting in March, 2012 the voters established an Energy Reserve Fund. When the budget for energy costs (fuel oil, wood pellets, wood chips, electricity, etc.) exceeds actual expenditures then the School Board may transfer funds into this reserve fund. When actual energy costs exceed the budget the School Board may withdraw funds from this reserve fund to cover the overrun.

The fund balance in the Capital Projects fund grew in FY13 by \$ 2,411,940. The state of Vermont paid \$ 2.4M toward the balance owed on school construction aid. The district also deposited \$ 180,000 into the Energy Reserve Fund due to lower than budgeted fuel oil costs in FY13. As mentioned earlier in this report, Governmental Funds do not report capital assets because such assets will be used in operations rather than converted to cash and therefore are not spendable.

The Private Purpose Trust Fund includes the activities of gifts and donations made to the district and scholarship funds administered by the district. In FY13 the fund balance decreased by \$ 4,981 due to the expenditure of funds donated in previous years.

Capital Assets

As required under GASB34, the district is reporting its capital assets in Note 5 of the financial statements. The district has researched and documented the historical costs of the various assets owned by the district and applied appropriate charges against the cost to record depreciation. Additions to capital assets in FY13 amounted to \$ 586,681 due to capital improvements finished in that year. Accumulated depreciation in FY13 totaled \$ 1,148,113. The net decrease in capital assets in FY13 was therefore \$ 561,432. With the completion of the elementary schools construction bond and the capitalization of the improvements to those buildings we can expect that depreciation will continue to outpace additions to our capital assets.

Since FY04 the school budgets have included between \$ 175,000 and \$ 865,000 each year to be directed toward capital needs as outlined in the district's Capital Plan.

Long-Term Debt

At June 30, 2012 the district had \$ 21,795,000 in outstanding long term debt. This is the principal balance remaining on the bond for the K-5 Building Renovation project. The district also took out a \$ 1,046,325 million State Construction Aid Anticipation Note in April, 2013 to cover future state construction aid payable.

Current Issues

As with many other Vermont schools, the Springfield School District has been experiencing a decline in student enrollment. From FY92 to FY13 K-12 enrollment declined from 1,947 to 1,348, some 30.8/%. However, enrollment projections predicted increases in the incoming Kindergarten classes. For FY12- FY14, resident birth data indicated an additional 20-25 entering Kindergarten students each year. However, that increase did not occur in FY12 and FY13. The District also began a publicly funded Preschool program with grant funds in FY10. The student count in this program increased from 55 in FY10 to 140 in FY13. Under Vermont's education funding system, increases or decreases in enrollment directly affect state revenue for school operations.

The district passed a bond issue for \$ 32.8 million in November 2006 to consolidate, upgrade and repair its three elementary schools. Elm Hill and Union Street Schools were renovated and expanded as Phase One of that project. During Phase Two both buildings were expanded and Park Street was closed as an elementary school. As of FY11 the project was considered complete with the reopening of the two schools. Punch list items were completed in FY12. There is a balance of \$ 252,102 at the end of FY13.

Repayment of the bonded indebtedness began with the first interest payment in the FY10 budget and expanded to include both principal and interest payments in FY11. The addition of over \$ 2 million in debt service to the district debt service budget has resulted in reductions in the district's operating budget such that the FY11 operating budget was lower than the FY09 operating budget. Over those two years, 31 staff positions have been reduced or eliminated from the local budget. The FY12 budget represented a 2.7% increase in expenditures and funded the same number of positions as in FY11. The FY13 budget represented a 3.2% increase in expenditures.

Declines in the fair market value of property and revenue shortfalls at the State level have and will continue to drive up school tax rates not just in Springfield but in most if not all Vermont towns. These pressures (along with the debt service mentioned above) have resulted in very tight budgets the past three years as evidenced by the narrow surplus (or deficit) over that time. The FY11 budget ended with a \$ 3,106 surplus. FY12 ended with a \$ 719 surplus. FY13 ended with a deficit of \$ 202.

Contact for Further Information

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of the district's finances and to reflect the district's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to Steven Hier, Director of Fiscal Services, Springfield School District, 60 Park St., Springfield, Vermont, 05156 or at 802-885-5141, ext. 14

Springfield School District
Statement of Net Assets
Government-Wide
June 30, 2013

EXHIBIT I

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 1,744,294	\$ 309,039	\$ 2,053,333
Due From Other Funds	51,927		51,927
Accounts Receivable - State	1,435,588	79,020	1,514,608
Accounts Receivable - Other LEAs	3,710		3,710
Accounts Receivable - Other	60,430	21,238	81,668
Inventory		7,902	7,902
Capital Assets, net (Note 5)	<u>32,942,951</u>	<u>27,562</u>	<u>32,970,513</u>
Total Assets	<u>36,238,900</u>	<u>444,761</u>	<u>36,683,661</u>
LIABILITIES:			
Accounts Payable - State	107,169		107,169
Accounts Payable - Other	114,125	33,218	147,343
Accrued Expenses	161,476	5,764	167,240
Accrued Interest Payable	71,207		71,207
Deferred Revenue	226,941	2,992	229,933
Notes Payable	1,046,325		1,046,325
Retirement Incentives Payable (Note 9)	299,505		299,505
Long-Term Liabilities (Note 10):			
Due Within One Year	1,285,000		1,285,000
Due in More Than One Year	<u>20,510,000</u>	<u>-</u>	<u>20,510,000</u>
Total Liabilities	<u>23,821,748</u>	<u>41,974</u>	<u>23,863,722</u>
NET ASSETS:			
Investment in Capital Assets, net of related debt	11,147,951	27,562	11,175,513
Restricted for Capital Projects	990,880		990,880
Restricted for Other Purposes	726,921		726,921
Unrestricted	<u>(448,600)</u>	<u>375,225</u>	<u>(73,375)</u>
Total Net Assets	<u>\$ 12,417,152</u>	<u>\$ 402,787</u>	<u>\$ 12,819,939</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Statement of Activities
Government-Wide
For The Year Ended June 30, 2013

EXHIBIT II

	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Operating Services Grants	Governmental Activities	Business-Type Activities	Total
Instructional:					
Direct Services	\$ 16,140,841	\$ 816,305	\$(15,324,536)		\$(15,324,536)
Support Services:					
Student Services	2,623,652	464,920	(2,158,732)		(2,158,732)
Instructional Services	1,247,919	376,460	(871,459)		(871,459)
General Administrative Services	450,006		(450,006)		(450,006)
Area Administrative Services	1,501,990	6,167	(1,495,823)		(1,495,823)
Fiscal Services	622,560	34,308	(588,252)		(588,252)
Building Operations and Maintenance	2,891,163	622	(2,890,541)		(2,890,541)
Transportation	726,116	175,365	(550,751)		(550,751)
Other Support Services	404,185		(404,185)		(404,185)
Operation of Noninstructional Services:					
Food Program	647,304	\$ 639,784		\$ (7,520)	(7,520)
Enterprise Fund Services	1,932,631	1,976,457		43,826	43,826
Total	\$ 29,188,367	\$ 2,616,241	\$(24,734,285)	36,306	\$(24,697,979)
General Revenues:					
Tuition			844,865		844,865
State Revenues not Restricted to Specific Programs			26,493,653		26,493,653
Grants and Contributions not Restricted to Specific Programs			43,750		43,750
Investment Earnings			9,196		9,196
Rentals			20,487		20,487
Refunds and Reimbursements			499,245		499,245
Miscellaneous			3,549		3,549
Total General Revenues			27,914,745		27,914,745
Excess (Deficiency) of Revenues Over Expenses			3,180,460	36,306	3,216,766
Net Assets - Beginning			9,236,692	366,481	9,603,173
Net Assets - Ending			\$ 12,417,152	\$ 402,787	\$ 12,819,939

The accompanying notes are an integral part of these financial statements

Springfield School District
Combined Balance Sheet
All Fund Types - Fund Base
June 30, 2013

	Governmental Fund Types			Proprietary Fund Type			Fiduciary Fund Types		Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Projects Fund	Permanent Funds	Enterprise Funds	Agency Funds	Private Purpose Trust Funds		
ASSETS:									
Current Assets:									
Cash	\$ 515,840	\$ 472,462	\$ 755,992		\$ 309,039	\$ 55,203	\$ 219,064	\$ 8,102	\$ 2,327,600
Investments									
Due From Other Funds				\$ 51,927	280,615				332,542
Accounts Receivable - State	99,476	58,774	1,277,338		79,020				1,514,608
Accounts Receivable - Other LEAs	3,710								3,710
Accounts Receivable - Other	25,155		2,875		21,238		4,115		53,383
Inventory					7,902				7,902
Refund Deposit	31,400		1,000						32,400
Total Current Assets	<u>675,581</u>	<u>531,236</u>	<u>2,037,205</u>	<u>51,927</u>	<u>697,814</u>	<u>55,203</u>	<u>231,281</u>		<u>4,280,247</u>
Other Assets:									
Fixed Assets - net	-	-	-	-	27,562	-	-	-	27,562
Total Other Assets	-	-	-	-	<u>27,562</u>	-	-	-	<u>27,562</u>
TOTAL ASSETS	<u>\$ 675,581</u>	<u>\$ 531,236</u>	<u>\$ 2,037,205</u>	<u>\$ 51,927</u>	<u>\$ 725,376</u>	<u>\$ 55,203</u>	<u>\$ 231,281</u>		<u>\$ 4,307,809</u>
LIABILITIES AND FUND EQUITY:									
Liabilities:									
Cash Overdraft		\$ 25,636							\$ 25,636
Due To Other Funds					\$ 280,615		\$ 51,927		332,542
Accounts Payable - State	\$ 107,169								107,169
Accounts Payable - Other	114,125				33				114,158
Accrued Expenses	20,274	37,678			5,764				63,716
Deposits Payable					33,185				33,185
Deferred Revenue	84,163	142,778			2,992				229,933
Note Payable			\$ 1,046,325						1,046,325

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combined Balance Sheet
 All Fund Types - Fund Base
 June 30, 2013

EXHIBIT III
 (page 2 of 2)

	Governmental Fund Types				Proprietary Fund Type			Fiduciary Fund Types		Totals (Memorandum Only)
	General Fund	Special Revenue Fund	Capital Projects Fund	Permanent Funds	Enterprise Funds	Agency Funds	Private Purpose Trust Funds			
Liabilities (continued):										
Amount Held for Agency Funds										
Total Liabilities	\$ 325,731	\$ 205,092	\$ 1,046,325	\$ -	\$ 322,589	\$ 55,203	\$ 51,927	\$ -	\$ 55,203	\$ 2,007,867
Fund Equity:										
Fund Balances:										
Committed	349,850		990,880							1,340,730
Restricted		325,144		47,954				179,354		504,498
Unspendable				3,973						47,954
Retained Earnings:										
Undesignated					48,171					48,171
Designated					354,616					354,616
Total Fund Equity	349,850	325,144	990,880	51,927	402,787	-	179,354	-	55,203	2,299,942
TOTAL LIABILITIES AND FUND EQUITY	\$ 675,581	\$ 531,236	\$ 2,037,205	\$ 51,927	\$ 725,376	\$ 55,203	\$ 231,281	\$ -	\$ 4,307,809	

The accompanying notes are an integral part of these financial statements

Springfield School District
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 Governmental Funds
 June 30, 2013

Fund Balances – total governmental funds	\$ 1,717,801
<p>Amounts reported for governmental activities in the Statement of Net Assets are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:</p>	
Governmental capital assets	47,310,856
Less accumulated depreciation	(14,367,905)
<p>Bonds payable and contractual obligations have not been included in the governmental fund financial statements.</p>	
Bonds Payable	(21,795,000)
<p>Accrued liabilities have not been reflected in the governmental fund financial statements:</p>	
Vested Vacation Payable	(77,888)
Retirement Incentive Payable	(299,505)
<p>Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements as interest expenditure is reported when due.</p>	
	(71,207)
Net Assets of Governmental Activities	\$ 12,417,152

Springfield School District
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types - Fund Base
 For The Year Ended June 30, 2013

EXHIBIT IV

	General Fund	Special Revenue Fund	Capital Project Fund	Permanent Funds	Totals (Memorandum Only)
REVENUES:					
Tuition	\$ 844,865				\$ 844,865
Excess Costs	38,400				38,400
Student Activities	2,500				2,500
Investment Income	4,773		\$ 2,964	\$ 1,459	9,196
Indirect Cost Reimbursement	26,008				26,008
Rentals	20,487				20,487
Donations			42,600	1,150	43,750
Services to Other LEAs	397,921				397,921
Refunds & Reimbursements	34,416				34,416
Miscellaneous	3,549				3,549
Private/Local		\$ 316,973			316,973
State	24,206,161	140,598	2,461,714		26,808,473
Federal	-	1,242,354	-	-	1,242,354
	<u>25,579,080</u>	<u>1,699,925</u>	<u>2,507,278</u>	<u>2,609</u>	<u>29,788,892</u>
TOTAL REVENUES					
EXPENDITURES:					
Direct Services	13,995,072	808,671			14,803,743
Support Services:					
Students	1,962,626	485,911			2,448,537
Instructional Staff	771,080	376,460			1,147,540
General Administration	446,925			1,350	448,275
Area Administration	1,400,740	6,167			1,406,907
Fiscal Services	485,339	34,308	101,169		620,816
Operation & Maintenance of Building	2,708,225	622			2,708,847
Transportation	716,483	8,777			725,260
Central Support Services	403,170				403,170
Construction Services			621,860		621,860
Debt Services	2,064,022				2,064,022
Other Outlays	1,015	-	-	-	1,015
	<u>24,954,697</u>	<u>1,720,916</u>	<u>723,029</u>	<u>1,350</u>	<u>27,399,992</u>
TOTAL EXPENDITURES					
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	624,383	(20,991)	1,784,249	1,259	2,388,900
OTHER FINANCING SOURCES (USES):					
Transfers In		351,599	627,691		979,290
Transfers Out	(627,691)	(351,599)	-	-	(979,290)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES					
	(3,308)	(20,991)	2,411,940	1,259	2,388,900
FUND BALANCE, JULY 1, 2012	<u>353,158</u>	<u>346,135</u>	<u>(1,421,060)</u>	<u>50,668</u>	<u>(671,099)</u>
FUND BALANCE, JUNE 30, 2013	<u>\$ 349,850</u>	<u>\$ 325,144</u>	<u>\$ 990,880</u>	<u>\$ 51,927</u>	<u>\$ 1,717,801</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 For The Year Ended June 30, 2013

Net Changes in fund Balances – total governmental funds \$ 2,388,900

Amount reported for governmental activities in the Statement of
 Activities are different because:

Governmental funds report capital outlays as expenditures. However,
 in the Statement of Activities, the cost of those assets is
 depreciated over their estimated useful lives:

Expenditures for capital assets	586,681
Less current year depreciation	(1,148,113)

Bond proceeds provide current financial resources to governmental
 funds, but issuing debt increases long-term liabilities in the
 statement of Net Assets. Repayment of bond principal is an
 expenditure in the governmental funds, but the repayment
 reduces long-term liabilities in the Statement of Net Assets.

Repayment of bonds	1,285,000
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Expense reported in the Statement of Activities does not require
 the use of current financial resources and is therefore not
 reported as expenditures in governmental funds:

Accrued Interest Change	2,142
Vested Vacation Payable Change	(4,143)

Current year payments on liabilities for the voluntary exit program
 (early retirement, etc.) are reported as expenditures in
 Governmental fund financial statements and as a reduction
 in debt in the government-wide financial statements.

	128,001
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Current year granting of voluntary exit programs (early retirements, etc.)
 are not reported as expenditures in governmental fund
 financial statements and are reported as an expense and debt
 in the government-wide financial statements.

	<u>(58,008)</u>
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Change in Net Assets of Governmental Funds	<u>\$ 3,180,460</u>
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Springfield School District
Combining Statement of Revenues, Expenses,
and Changes in Retained Earnings
Proprietary Fund Type - Enterprise Funds
For The Year Ended June 30, 2013

EXHIBIT V
(page 1 of 2)

	Food Program	Enterprise Fund	Totals
Operating Revenues:			
Sales	\$ 206,532		\$ 206,532
Fees		\$ 265,019	265,019
Athletic Gate Receipts		12,441	12,441
Tuitions	-	1,669,016	1,669,016
Total Operating Revenues	<u>206,532</u>	<u>1,946,476</u>	<u>2,153,008</u>
Operating Expenses:			
Salaries and Benefits	10,908	1,644,986	1,655,894
Professional Services	275,299	118,442	393,741
Property Services	2,612	114,509	117,121
Contracted Services	44,720	17,197	61,917
Food and Supplies	308,462	17,802	326,264
Equipment	2,735	15,080	17,815
Depreciation	2,568		2,568
Other	-	4,615	4,615
Total Operating Expenses	<u>647,304</u>	<u>1,932,631</u>	<u>2,579,935</u>
Operating Income (Loss)	<u>(440,772)</u>	<u>13,845</u>	<u>(426,927)</u>
Non-Operating Revenue (Loss):			
Investment Income	229		229
Donations		4,000	4,000
Private/Local Sources:			
Town Funds		4,000	4,000
River Valley Technical Center		6,918	6,918
State Sources:			
Restricted Grants:			
Lunch Match	6,497		6,497
Child Nutrition Breakfast	1,562		1,562
Child Nutrition Other	1,310		1,310
Federal Sources:			
Restricted Grants:			
School Breakfast Program	76,001		76,001
School Lunch Program	292,322		292,322
Fruit & Veggie Grant	16,224		16,224
After School Snack Program	1,925	14,993	16,918

The accompanying notes are an integral part of these financial statements

Springfield School District
 Combining Statement of Revenues, Expenses,
 and Changes in Retained Earnings
 Proprietary Fund Type - Enterprise Funds
 For The Year Ended June 30, 2013

EXHIBIT V
 (page 2 of 2)

	Food Program	Enterprise Fund	Totals
Commodities	<u>\$ 37,182</u>	<u>\$ 70</u>	<u>\$ 37,252</u>
Total Non-Operating Revenues	<u>433,252</u>	<u>29,981</u>	<u>463,233</u>
Net Income (Loss)	(7,520)	43,826	36,306
Retained Earnings, July 1, 2012	<u>55,691</u>	<u>310,790</u>	<u>366,481</u>
Retained Earnings, June 30, 2013	<u>\$ 48,171</u>	<u>\$ 354,616</u>	<u>\$ 402,787</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Combining Statement of Cash Flows
Proprietary Fund Type - Enterprise Funds
For The Year Ended June 30, 2013

EXHIBIT VI
(page 1 of 2)

	Food Program	Enterprise Fund	Totals
Cash Flows From Operating Activities:			
Received From Customers	\$ 203,569	\$ 1,952,749	\$ 2,156,318
Payments to Employees and Fringe Benefits	(10,908)	(1,640,753)	(1,651,661)
Payments to Vendors and Suppliers	<u>(645,420)</u>	<u>(287,645)</u>	<u>(933,065)</u>
Net Cash Used By Operating Activities	<u>(452,759)</u>	<u>24,351</u>	<u>(428,408)</u>
Cash Flows From Noncapital Financing Activities:			
State Aid Received	360,487	8,579	369,066
Support From Private Sources		14,918	14,918
Payments From (To) Other Funds	<u>129,337</u>	<u>(129,337)</u>	<u>-</u>
Net Cash Used By Noncapital Financing Activities	<u>489,824</u>	<u>(105,840)</u>	<u>383,984</u>
Cash Flows From Capital and Related Financing Activities:			
None	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Used By Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:			
Investment Income	<u>229</u>	<u>-</u>	<u>229</u>
Net Cash Provided By Investing Activities	<u>229</u>	<u>-</u>	<u>229</u>
Net Increase (Decrease) in Cash	37,294	(81,489)	(44,195)
Cash, July 1, 2012	<u>205,152</u>	<u>148,082</u>	<u>353,234</u>
Cash, June 30, 2013	<u>\$ 242,446</u>	<u>\$ 66,593</u>	<u>\$ 309,039</u>
Reconciliation of Operating Income (Loss) to Net Cash Used By Operating Activities:			
Cash Provided From Operating Activities:			
Operating Income (Loss)	\$ (440,772)	\$ 13,845	\$ (426,927)
Adjustments to Reconcile Net Income to Cash Provided (Used) By Operating Activities:			
Depreciation	2,568		2,568
(Increase) Decrease in Accts Receivable - Other	(2,496)	7,712	5,216

The accompanying notes are an integral part of these financial statements

Springfield School District
Combining Statement of Cash Flows
Proprietary Fund Type - Enterprise Funds
For The Year Ended June 30, 2013

EXHIBIT VI
(page 2 of 2)

	Food Program	Enterprise Fund	Totals
(Increase) Decrease in Inventory	\$ 997		\$ 997
Increase (Decrease) in Accounts Payable	(12,589)		(12,589)
Increase (Decrease) in Accrued Expenses		\$ 4,233	4,233
Increase (Decrease) in Deposits Payable		(1,439)	(1,439)
Increase (Decrease) in Deferred Revenue	<u>(467)</u>	<u>-</u>	<u>(467)</u>
Total Adjustments	<u>(11,987)</u>	<u>10,506</u>	<u>(1,481)</u>
Net Cash Provided (Used) By Operating Activities	<u>\$ (452,759)</u>	<u>\$ 24,351</u>	<u>\$ (428,408)</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Fiduciary Fund Type - Private Purpose Trust Fund
For The Year Ended June 30, 2013

EXHIBIT VII

REVENUES:		
Investment Income	\$	505
Donations		4,453
Private/Local		<u>48,596</u>
 TOTAL REVENUES	 \$	 53,554
EXPENDITURES:		
Direct Services		23,751
Support Services:		
Students		7,350
Instructional Staff		2,284
Fiscal Services		2,000
Operation and Maintenance of Building		13,272
Transportation		914
Central Support Services		<u>8,964</u>
 TOTAL EXPENDITURES		 <u>58,535</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		 (4,981)
 FUND BALANCE, JULY 1, 2012		 <u>184,335</u>
 FUND BALANCE, JUNE 30, 2013	 \$	 <u>179,354</u>

The accompanying notes are an integral part of these financial statements

Springfield School District
Notes to Financial Statements
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Springfield School District ("School District") is organized as a public educational district under the applicable laws and regulations of the State of Vermont. It is governed by a Board of School Directors elected by registered voters to provide public education to the residents of the Town and grant administration. Except where noted, the accounting policies conform to generally accepted accounting principles, as applicable to governmental units.

The School District financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the School District are discussed below. School District also complies with the requirements of the Vermont Department of Education's Handbook for Financial Accounting of Vermont School Systems (The Handbook).

Reporting Entity:

The schoolboard is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, School District is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14. There are no component units included within the reporting entity.

Basic Financial Statements - Government-Wide:

The School District's basic financial statements include both government-wide (reporting School District as a whole) and fund financial statements (reporting School Districts major funds). Both the government-wide and fund financial statements categorized primary activities as either governmental or business type.

In the government-wide Statement of Net Position, both the governmental and business-type activities are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activity reports both the gross and net cost of the School District's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function, or a business-type activity. Operating grants include operating-specific and discretionary grants.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The net costs are normally covered by general revenue.

This government-wide focus is more on the sustainability of the School District as an entity and the change in the School District's net position resulting from the current year's activities.

Basis Financial Statements – Fund Financial Statements:

The financial transactions of the School District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB No. 34 sets forth minimum criteria for the determination of major funds. The major funds are:

Governmental Fund Types:

- General Fund – The general fund is the School District's primary operating fund and accounts for typical general government revenues and a wide variety of activities that benefit the School District's as a whole. It accounts for all financial resources not accounted for or reported in another fund.
- Special Revenue Funds – The special revenue funds focus on revenues that are restricted or committed to expenditures for specific purposes. The School District accounts for resources restricted to, or committed for, specific purposes by the School District or a grantor in a special revenue fund. Most federal, some State financial assistance and voter committed funds are accounted for in a Special Revenue Fund and sometimes unused balances must be returned to the grantor or the voters at the close of specified project periods.
- Capital Project Fund – The capital projects funds are *required* when the acquisition or construction of capital assets is financed with general obligation debt. Capital project funds are *permitted* to be used for accounting and reporting whenever the School District has financial resources that are restricted, committed, or assigned to expenditures for capital outlays for general capital assets, including purchasing or constructing any type of general capital asset.
- Permanent Fund – The permanent fund is used to report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support School District's programs.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Proprietary Fund Types:

Proprietary Fund – The Proprietary Funds consist of Enterprise Funds and Internal Service Funds. Revenues generally come from fees for services. They use the economic resources measurement focus and full accrual basis of accounting.

Fiduciary Funds, (Private Purpose Trust and Agency Funds):

Fiduciary Funds are used to report resources held for individuals, private organizations or other governments.

- Agency funds are custodial in nature and do not involve measurements of results of operations.
- Private Purpose Trust Funds account for assets where both principal and interest may be expended. These are accounted for in essentially the same manner as Governmental Fund Types, using the same measurement focus and basis of accounting.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applies.

Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Exchange revenues, including intergovernmental revenues and grants, are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures are recognized when the related liability is incurred. Exceptions to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, which are recognized when due and payable.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other Accounting Policies:

Cash and Cash Equivalents:

For purposes of the statement of cash flows for proprietary and similar fund-types, the School District considers highly liquid investments to be cash equivalents if they have a maturity of twelve months or less when purchased.

Interfund Receivables and Payables:

Activities between funds that are representative of lending or borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". All other outstanding balances between funds are also reported as "due to/from other funds".

Investments:

Investments are reported at fair value unless a legal contract exists which guarantees a higher value.

Accounts Receivable:

All receivables are reported net of estimated uncollectible amounts. The accounts receivable balances at year end are from governmental entities, except in the proprietary funds which may have some receivables from individuals, and no allowance for doubtful accounts is considered necessary.

Inventory:

Inventories consist of expendable items held for consumption. They are valued at cost on a first-in, first-out method.

Capital Assets:

Capital assets, which include land, buildings, furniture, and equipment, are reported in the applicable governmental activities column in the governmental wide financial statements. Capital assets are defined by the School District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Land Improvements, buildings, furniture, and equipment of the School District are depreciated using the straight line method over the estimated useful lives with a full year of depreciation taken in the year acquired and none taken in the year of disposal.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Long-term Debt:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. The face amount of debt issued is reported as other financing sources.

Budgets:

The School District is required by state law to adopt a budget for the General Fund. The budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles ("GAAP"). The operating budget is prepared by the School District's administration with direction from the School Board and assistance from the Superintendent and Business Manager of the School District and approved by the Springfield School District School Board at a properly warned meeting for presentation to the voters. The operating budget includes proposed expenditures by line item and the means of financing them. The budget is approved by School District Voters at a properly warned annual meeting. The voters vote on the total expense amount and not on the individual line items presented in these financial statements.

Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Projects Fund. Encumbrances are not liabilities and, therefore, should not be recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end. The School District has elected to treat its encumbrances as liabilities for budgetary control purposes.

Net Assets and Fund Balance:

Government-Wide Financial Statements:

When the School District incurs an expense for which it may use either restricted or unrestricted net assets, it generally uses restricted net assets first. Net assets on the Statement of Net Assets include the following:

Net Investment in Capital Assets, net of Related Debt – It consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows or resources related to those assets.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted For Other Purposes – It consist of assets that are restricted by the School District’s creditors, by the state enabling legislation, by grantors and by other contributors.

Restricted For Capital Projects – The component of net assets that reports the amount of revenue from bond proceeds, grants, and special assessments in excess of expenditures. These funds are restricted for the construction or acquisition of capital assets.

Unrestricted – The difference between the assets and liabilities that are not reported in net Assets Invested in Capital Assets, net of Related Debt, Net Assets Restricted for Other Purposes, or Net Assets Restricted for Capital Projects.

Fund Based Financial Statements:

In the fund financial statements, governmental funds report fund balances as unassigned, assigned, restricted, committed, spendable, or non-spendable fund balance.

Unassigned Fund Balance – That portion of the general fund, fund balance that contains all spendable amounts not contained in the other classifications. It is used in other funds only to report a deficit.

Assigned Fund Balance – Includes amounts intended to be used by the government for specific purposes, as determined by the Board, but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

Restricted Fund Balance – Includes amounts that can be spent only for the specific Purposes stipulated by constitution, external resource providers (grantors and contributors), or through enabling legislation.

Committed Fund Balance – Includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority, generally the voters.

Spendable Fund Balance – The portion of the permanent fund balance that is available to be spent on the designated purpose of the fund.

Non-spendable Fund Balance – The portion of the permanent fund balance that has to be maintained, and cannot be spent, or an asset such as inventory or prepaid that are not expected to be converted to cash.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Function and Object Codes:

Function and object codes refer to the account code structure prescribed by the Vermont Department of Education. The Vermont Department of Education requires School District to use these codes in order to insure accuracy in building and maintaining a statewide database for policy development and funding plans.

Memorandum Only Columns:

The total columns are captioned "memorandum only" because they do not represent consolidated financial information and are presented only to make financial analysis easier. Data in these columns do not present financial position, results of operations, or cash flows in accordance with GAAP. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - CASH AND REPURCHASE AGREEMENTS

Cash deposits with financial institutions at June 30th amounted to \$2,327,600. As major revenues are received during the year bank deposits may temporarily exceed insured limits.

FDIC insures all accounts held by the same financial institution up to a combined total of \$250,000. There are some special provisions which increase this limit.

The cash deposits held at financial institutions and cash on hand can be categorized according to four levels of risk.

These four levels of risk are as follows:

- Category 1 Repurchase Agreements - Deposits which are invested in government securities held by the School District or by its agent in the School District's name.
- Category 2 Collateralized Accounts - Deposits which are collateralized with securities held by the pledging financial institution's trust department or agent in the Bank's name.
- Category 3 Letter of Credit - Private commercial insurance protection or letter of credit issued by the financial institution to cover funds in excess of FDIC limits.
- Category 4 Deposits which are not collateralized or insured. (includes cash on hand)

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 2 - CASH AND REPURCHASE AGREEMENTS (CONTINUED)

The School District uses collateralization agreements to protect deposits not otherwise insured by the FDIC and/or SIPC.

Balances held in each area are as follows:

	Carrying Amount	Bank Balance
- Insured (FDIC) and/or (SIPC)	\$ 261,252	\$ 254,252
- Category 1	0	0
- Category 2	2,046,138	3,241,972
- Category 3	0	0
- Category 4	<u>20,210</u>	<u>19,535</u>
Total deposits	<u>\$2,327,600</u>	<u>\$3,515,759</u>

The difference between the book balance and bank balance is due to reconciling items such as deposits in transit and outstanding checks. Due to higher cash flows at certain times during the year, the amount of uninsured and not collateralized cash could have been much higher than at year end.

Collateralization agreements of \$3,241,972 are securities held by the bank's trust department or agent in the bank's name. Securities consist of municipal bonds, U.S. Government obligations and U.S. Government Agency Bonds.

NOTE 3 – INVESTMENTS

The School District invests its assets in various entities and/or debt instruments as described below. As noted some are insured by the SIPC (Securities Investor Protections Corporation). If the broker-dealer fails, the SIPC provides protection for customer accounts by returning securities registered in the name of the investor, distributing all remaining customer assets on a pro rata basis, and providing SIPC funds for all remaining claims of each customer up to a maximum of \$500,000, including up to \$100,000 on claims for cash.

Investments of the balance sheets of the School District are stated at cost plus applicable accrued interest. Market values include applicable accrued interest.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 3 – INVESTMENTS (CONTINUED)

	Cost	Market Value
Securities held by School District registered to School District uninsured by SIPC	\$ 0	\$ 0
Insured (SIPC) and registered held by dealer/broker in School District's name (Book Entry) Mutual Funds	Unknown	8,102
Uninsured, registered held by dealer/broker in School District's name (Book Entry)	0	0
Insured (SIPC) unregistered held by dealer/broker	0	0
Uninsured, unregistered held by dealer/broker	<u>0</u>	<u>0</u>
TOTAL	<u>Unknown</u>	<u>\$8,102</u>

NOTE 4 - INTERFUND RECEIVABLES

In compliance with GASB 1300.109 School District does not maintain separate bank accounts for each fund, unless it is required by law, or grant agreement. The composition of amounts due to and from other funds as of June 30, 2013, is as follows:

Fund Financial Statements:		
Receivable Fund	Payable Fund	Amount
Permanent Fund:		
Gerry Huber Fund	Private Purpose Trust Fund	\$ 8,102
Honura J Yesman Fund	Private Purpose Trust Fund	9,921
Gant Scholarship	Private Purpose Trust Fund	19,931
Community Service Fund	Private Purpose Trust Fund	13,973
Enterprise Fund:	Enterprise Fund:	
Enterprise Fund	Food Program	<u>280,615</u>
Total		<u>\$332,542</u>

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 5 – CAPITAL ASSETS

Capital activity for the School District for the year ended June 30, 2013, was as follows:

	<u>Primary Government</u>			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
Capital Assets:				
Land Improvements	\$ 335,074	\$ 0	\$ 0	\$ 335,074
Buildings	10,443,500	0	0	10,443,500
Building Improvements	34,062,186	565,247	0	34,627,433
Furniture and Equipment	1,755,867	21,434	0	1,777,301
Vehicles	<u>127,548</u>	<u>0</u>	<u>0</u>	<u>127,548</u>
Total other capital assets at historical costs	<u>46,724,175</u>	<u>586,681</u>	<u>0</u>	<u>47,310,856</u>
Less accumulated depreciation:				
Land Improvements	252,615	10,284	0	262,899
Buildings	9,665,415	130,790	0	9,796,205
Building Improvements	1,851,225	901,714	0	2,752,939
Furniture and Equipment	1,406,975	91,465	0	1,498,440
Vehicles	<u>43,562</u>	<u>13,860</u>	<u>0</u>	<u>57,422</u>
Total accum. Depr.	<u>13,219,792</u>	<u>1,148,113</u>	<u>0</u>	<u>14,367,905</u>
Governmental activities Capital Assets, Net	<u>\$33,504,383</u>	<u>\$ (561,432)</u>	<u>\$ 0</u>	<u>\$32,942,951</u>
Business-type activities:				
Furniture and Equipment	\$ 338,778	\$ 0	\$ 0	\$ 338,778
Less accum. Depr.	<u>308,648</u>	<u>2,568</u>	<u>0</u>	<u>311,216</u>
Business-type activities Capital Assets, Net	<u>\$ 30,130</u>	<u>\$ (2,568)</u>	<u>\$ 0</u>	<u>\$ 27,562</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
Direct Services	\$ 816,764
Support Services:	
Students	89,658
Instructional Staff	60,449
General Administration	0
Area Administration	50,141

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 5 – CAPITAL ASSETS (CONTINUED)

Fiscal Services	\$ 0
Operation and Maintenance of Plant	130,245
Transportation	856
Other Support Services	<u>0</u>
Total governmental activities depreciation expense	<u>\$1,148,113</u>

NOTE 6 - ACCRUED VACATION & LEAVE TIME

Accrued vacation and leave time represent vested time earned by employees but not used. If the employee were to leave, this accrued time must be paid. Therefore, it is a liability to the School District at June 30, 2013. Teachers do not receive paid vacations, and are paid only for the number of days they are required to work each year. Administrative and maintenance personnel are granted vacation leave in varying amounts. The School District has a liability for unused vacation that was allowed to be carried forward. No liability is shown in the fund based financial statement. The liability is reported in the Statement of Net Position as an accrued liability and represents a reconciling item between the fund and government-wide presentations. The amount accrued at year end was \$77,888. Vacation pay is charged to operations when taken by the employee of the School District.

NOTE 7 - DEFERRED REVENUE

The deferred revenues reported at year end are summarized as following:

Federal funds	\$131,501
State funds	4,354
Other funds	<u>94,079</u>
Total deferred revenues	<u>\$229,934</u>

NOTE 8 - SICK LEAVE

It is the School District's policy to permit employees to accumulate earned but unused sick pay benefits. Such leave benefits do not vest under the School District's policy, accordingly benefits must be used during employment. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 8 - SICK LEAVE (CONTINUED)

illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

Teaching staff earn 15 sick days per year, and may accumulate a maximum of 90 days, but only 75 can be carried forward. Teachers who had 75 or more accumulated days as of June 30, 2011 shall retain said days to a maximum of 120 days until the teacher uses said days. Calendar year non-teaching staff earn 15 sick days per year, and may accumulate a maximum of 100 days. School-year non-teaching staff earn 15 sick days per year, and may accumulate a maximum of 75 days. Administrators earn 15 sick days per year, and may accumulate a maximum of 120 days.

Administrator's unused sick days in excess of 120 days shall be compensated at the rate of \$10 per day. The actual liability for this buyout at June 30, 2013, is \$120.

Administrators receive \$25 per day for each accumulated sick day upon retirement. One (1) administrator retired with an actual liability to the district of \$3,213. One administrator is eligible for this incentive, the contingent liability to the District at June 30, 2013, is \$3,338.

Upon retirement, teachers will be compensated for all accumulated absence days at the rate of \$20.00 per day. Six (6) teachers retired with an actual liability to the district of \$11,650. The contingent liability to the District for all eligible teachers of this buyout is \$54,380.

Upon retirement, support staff with 15 years of service in the District will be compensated for all accumulated sick leave days at \$30 per day. The contingent liability to the District at June 30, 2013, is \$52,628.

Support staff who work at least 20 hours per week with perfect attendance for the school year will be paid a \$100 bonus. Four (4) employees earned the bonus for the fiscal year 2013. Part-time employees will be pro-rated. The accrued liability related to this bonus on June 30, 2013, totaled \$400.

NOTE 9 - RETIREMENT INCENTIVES

Any teacher or administrator who retires from the District and has at least twenty (20) years of seniority in the District, shall be eligible for a \$14,500 early retirement stipend, paid in three (3) equal annual installments available after July 1st of the year of retirement and the following two years. Annual cash payments shall be made into the employee's 403(b) account in accordance

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 9 - RETIREMENT INCENTIVES (CONTINUED)

with the District's 403(b) Plan. The employee must make application on or before January 1st of the calendar year of retirement. For the purposes of this section, retirement is defined as collecting a retirement pension form either the State Teachers Retirement System or the Vermont Municipal Employee Retirement System.

The current future liability to the District for teachers who have taken this incentive is as follows:

For the year ending June 30, 2014	\$147,334
2015	132,835
2016	19,336
Thereafter	<u>0</u>
Totals	<u>\$299,505</u>

Any Support Staff employee who retires with twenty (20) or more years of service in the District and receives a pension will receive a one-time retirement benefit of \$3,500 to the employee's 403(b) account in accordance with the District's 403(b) Plan. Four (4) employees received this incentive for an actual future liability of \$14,000. The contingent liability to the School District at June 30, 2013, is \$108,000.

NOTE 10 - LONG-TERM DEBT

The School District issues general obligation bonds and notes to finance the acquisition and construction of major capital facilities, renovations, and equipment purchases. General obligation bonds are direct obligations and pledge the full faith and credit of the issuing entity. These bonds are generally issued as 5 to 20-year serial bonds with equal amounts of principal maturing each year.

The following is a summary of general obligation bonds & notes:

	Balance July 1, 2012	Borrowings	Retirements	Balance June 30, 2013
Vermont Municipal Bond Bank, bond payable, interest at 4.21%, interest paid semi-annually, principal of \$1,285,000 due on November 15 th , 2010, through 2019, then \$1,280,000 due on November 15 th through 2029;				

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 10 - LONG-TERM DEBT (CONTINUED)

	Balance July 1, 2012	Borrowings	Retirements	Balance June 30, 2013
originally borrowed \$25,650,000 in July 2009 to pay off 3 notes payable with the Chittenden Bank for major renovations to the schools.	<u>\$23,080,000</u>	<u>\$ 0</u>	<u>\$1,285,000</u>	<u>\$21,795,000</u>

The annual debt service requirement to maturity for general obligation bonds and notes including interest are as follows:

	Principal	Interest	Total
During the year ended June 30, 2014	\$ 1,285,000	\$ 854,479	\$ 2,139,479
2015	1,285,000	823,307	2,108,307
2016	1,285,000	787,444	2,072,444
2017	1,285,000	748,048	2,033,048
2018	1,285,000	705,053	1,990,053
Thereafter	<u>15,370,000</u>	<u>4,300,902</u>	<u>19,670,902</u>
Totals	<u>\$21,795,000</u>	<u>\$8,219,233</u>	<u>\$30,014,233</u>

NOTE 11 – RESTRICTED, COMMITTED AND ASSIGNED FUND BALANCES (Fund Financial Statements)

Restricted, committed and assigned fund balances represent amounts that must be used for specific purposes within that fund and cannot be spent otherwise without prior approval of funding source. A more detailed explanation is provided in Note 1. Reservations at year end are for the following:

General Fund:	
Fiscal 13-14 Budget	<u>\$349,850</u>
Special Revenue Funds:	
Medicaid EPSDT	\$ 41,509
Medicaid IEP	<u>283,635</u>
Total	<u>\$325,144</u>

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 11 – RESTRICTED, COMMITTED AND ASSIGNED FUND BALANCES (Fund Financial Statements) (CONTINUED)

Capital Projects Fund:	
Vehicle reserve	\$ 28,658
Capital Project Reserve	9,999
Roofing Reserve	4,143
HDEC Reserve	373,680
Energy Reserve	180,000
Bond Project	252,102
Other Projects	<u>142,298</u>
Total	<u>\$990,880</u>
Permanent Funds:	
Unspendable	\$ 51,650
Spendable	<u>277</u>
Total	<u>\$ 51,927</u>
Enterprise Fund:	
Athletic Gate	\$ 19,345
Gateway – Sped. Collab.	90,067
ODP – Sped. Collab.	40,152
ODP Student Act	1,187
ODP Apartment Program	3,501
LEAP & Summer Daze	168,095
LEAP Snack Program	9,814
Summer School – Riverside	21,365
Auditorium Lighting	<u>1,090</u>
Total	<u>\$354,616</u>
Private Purpose Trust Fund:	
Scholarships, Awards, and Programs	<u>\$179,354</u>

NOTE 12 – NET ASSETS RESTRICTED (Government-Wide Financial Statements)

Restricted net asset balances represent amounts that must be used for specific purposes and cannot be spent otherwise without prior approval of the funding source. Restrictions at year end are for the following:

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 12 – NET ASSETS RESTRICTED (Government-Wide Financial Statements)
(CONTINUED)

Net Assets Restricted For Capital Projects:

Capital Projects Fund:	
Vehicle reserve	\$ 28,658
Capital Project Reserve	9,999
Roofing Reserve	4,143
HDEC Reserve	373,680
Energy Reserve	180,000
Bond Project	252,102
Other Projects	<u>142,298</u>
Total	<u>\$990,880</u>

Net Assets Restricted For Other Purposes:

Fiscal 13-14 Budget	\$349,850
Medicaid EPSDT	41,509
Medicaid IEP	283,635
Unspendable	51,650
Spendable	<u>277</u>
Total	<u>\$726,921</u>

NOTE 13 – TRANSFERS IN THE FUND BASED FINANCIAL STATEMENTS

The School District transfers funds to cover expenditures made in one fund for which the revenues are in another fund, or at the request of the voters. The following transfers were made during the year.

Funds were transferred from the Special Revenue Funds:

Title I	\$343,765
Title II-A	7,834

To the Special Revenue Fund – School Wide Program to cover the following expenditures:

Function 1100 through 1200	\$351,599
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Funds of \$9,000 were transferred from the General Fund to the Capital Project Fund for the purpose of building up a vehicle replacement reserve.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

**NOTE 13 – TRANSFERS IN THE FUND BASED FINANCIAL STATEMENTS
(CONTINUED)**

Funds of \$438,691 were transferred from the General Fund to the Capital Project Fund for the purpose of paying for various projects.

Funds of \$180,000 were transferred from the General Fund to the Capital Project Fund – Energy Project for the purpose of setting aside funds for this project.

NOTE 14 - PENSIONS

VERMONT TEACHERS' RETIREMENT SYSTEM

All of the teachers employed by School District participate in the Vermont Teachers' Retirement System ("TRS"), a statewide multiple-employer public employee retirement system covering all teachers in local school districts within the State of Vermont. The Vermont State statutes provide the authority under which benefit provisions and the State's obligation to contribute are established. The State Legislature has sole authority to amend benefit provisions.

Required contributions to the system are made by the State of Vermont based upon a valuation report prepared by the System's actuary. TRS is a cost sharing public employee retirement system with one exception: all risks and costs are not shared by the School District but are the liability of the State of Vermont. TRS is funded through state and employee contributions and the School District has no legal obligation for paying benefits. The Vermont State Teachers Retirement System estimates the contributions on behalf of the School District's employees included in the teacher's retirement plan as required by Government Accounting Standards Board (GASB) Statement 24 to be 8.45% or approximately \$819,446.

Vesting occurs upon reaching five years of creditable service. Normal retirement requires the employee to be either 62 years of age or have 30 years of service. A member may receive a reduced benefit at age 55 with 10 or more years of service. A member that has 10 or more years of service and leaves teaching before age 55 is entitled to a vested retirement benefit payable at age 62 or a reduced amount at age 55.

Contributions by the employees are 5% of gross earnings and are withheld pre income tax by the School District. Such withholdings totaled \$484,880 during the year and were paid by the School District to the State of Vermont. The School District has no other liability under the plan. The School District's total payroll for all employees during the year was \$14,599,505, with \$9,697,588 of such amount related to employees covered by the retirement plan.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 14 – PENSIONS (CONTINUED)

VERMONT TEACHERS' RETIREMENT SYSTEM (CONTINUED)

Additional information and ten-year historical trend information can be obtained from the separately issued Vermont State Teachers' Retirement System Comprehensive Annual Financial Report.

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM (Cost sharing pension plan)

Employees other than Teachers are eligible to participate in the Vermont Municipal Employees' Retirement System ("VMERS") providing they work a minimum of 30 hours per week for the school year employee or a minimum of 24 hours per week for a calendar year employee. There are three levels of contributions and benefits in the System called Group A, Group B, Group C and Group D. The School District participates in Group A and B. Normal retirement for Group A members is age 65 and the completion of 5 years of creditable service, or age 55 and completion of 35 years of creditable service. Normal retirement for Group B members is age 62 and the completion of 5 years of creditable service, or age 55 and completion of 30 years of creditable service. Normal retirement for Group C and D members is age 55 and the completion of 5 years of creditable service. A member may receive reduced benefits at age 55 if they have 5 years of service and have made contributions for at least 2.5 years.

The System is an actuarial reserve, joint-contributory program. The State Legislature has sole authority to amend benefit provisions. Both the members and the School District make contributions to the fund according to the following schedule:

	Group A	Group B	Group C	Group D
Employees' Contributions (% of gross wages)	2.5%	4.5%	9.25%	11.0%
The School District's contributions (% of gross wages)	4.0%	5.0%	6.5%	9.5%

There is a municipal defined contribution plan option with a 5% withholding and a 5.125% match.

Employee contributions are withheld pre income tax by the School District and are remitted to the State of Vermont. Such withholdings totaled \$175,821 during the year. The School District contributed \$197,078 during the year. The School District's total payroll for all employees during the year was \$14,599,505, with \$3,969,671 of such amount related to employees covered by the Vermont Municipal Employees' Retirement System. The plan had 156 members at June 30, 2013.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 14 – PENSIONS (CONTINUED)

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM (Cost sharing pension plan) (CONTINUED)

Additional information and ten-year historical trend information can be obtained from the separately issued Vermont State Municipal Retirement System Comprehensive Annual Financial Report.

403(B) RETIREMENT PLAN

The 403(b) Retirement Plan is a defined contribution pension plan established by the Board to provide benefits at retirement to administration . At June 30, 2013 there were 5 plan members. Plan members are not required to contribute a percentage of covered salary. The School District is required to match contributions pursuant of terms specified in the participant's contract. In fiscal year 2013 the School District matched up to 4% of a participant's salary. Plan provisions and contribution requirements are established and may be amended by the Board.

Employee contributions are withheld by the School District and remitted to the Funding Agent (The Hartford). Such withholdings totaled \$28,550 during the year. The School District contributed \$15,027 during the year. The School District's total payroll for all employees was \$14,599,505 with \$411,496 of such amount being related to employees covered by the Plan.

NOTE 15 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to limited torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, students and guests; as well as natural disasters. School District uses risk sharing pools and carries commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School District.

To provide dental insurance to employees School District decided on July 1, 2002, to stop carrying commercial insurance due to its high cost and high yearly rate increases. The School District began covering all claims settlements out of its General Fund resources. Claims expenditures are reported when paid. Claim liabilities are not reported. The losses do not include an estimate of claims that have been incurred but not reported. However, unpaid claims and claim estimates are included in the table below.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 15 - RISK MANAGEMENT (CONTINUED)

Changes in the reported liability resulted in the following:

Fiscal Year	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
6/30/04	\$11,178	\$199,479	\$232,286	\$10,203
6/30/05	10,203	236,979	237,041	10,141
6/30/06	10,141	225,615	228,879	6,877
6/30/07	6,877	248,411	255,288	0
6/30/08	0	253,168	246,025	7,143
6/30/09	7,143	258,551	258,349	7,345
6/30/10	7,345	289,834	287,760	9,419
6/30/11	9,419	262,665	263,088	8,996
6/30/12	8,996	251,148	250,581	9,564
6/30/13	9,564	290,598	286,900	13,262

In addition, Springfield School District as a member of Vermont School Boards Association (Association), participates in that entity's public entity risk pools. The Association has set up two insurance Trust; Vermont School Board Insurance Trust, Inc. (VSBIT) for Workers Compensation, Multi-Line Intermunicipal School Program, and Unemployment Compensation Program, and the Vermont Education Health Initiative (VEHI) for Medical Benefits. VSBIT and VEHI are nonprofit corporations formed to provide insurance and risk management programs for Vermont school districts and is owned by the participating districts. The Trusts are not licensed insurance carriers and members are not protected by the Vermont Insurance Guaranty Association.

To provide insurance coverage, VEHI has established a self-funded fully insured program in conjunction with Blue Cross and Blue Shield (BCBS). A portion of member contributions is used to purchase reinsurance and to fund a reserve required by the reinsurance. Contributions in excess of claims requirements, reserve fund requirements, reinsurance and administrative costs are returned to participants. The pooling agreement does not permit the pool to make additional assessments to its members.

To provide unemployment coverage, VSBIT has established a separate trust of funds from member contributions to pay administrative costs, unemployment claims, and to provide excess reinsurance protection. Contributions are based on payroll expense and the previous two year unemployment compensation experience. In the event that total contributions assessed to and

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 15 - RISK MANAGEMENT (CONTINUED)

made by all members result in an actual or projected financial deficit and VSBIT is unable to meet its required obligations, the Program will be terminated with each members assessed their proportionate share of the deficit.

To provide worker's compensation coverage, VSBIT has established a separate trust of funds from member contributions to pay administrative costs and workers compensation coverage. Contributions are based upon formulas applied to payroll expense. At the end of the coverage period, the members will be assessed or refunded any difference between estimated contributions and actual expenses.

Multi-Line Intermunicipal School Program provides coverage for Property; Inland Marine and Boiler & Machinery; Crime; Commercial General Liability; Automobile/Garagekeepers; and Educators legal Liability. Annual contributions are based upon appropriate rates applicable to each Member; such rates are set based on recommendations of a qualified actuary, plus a proportionate share of all operational and administrative cost including excess reinsurance premiums incurred by the trust. In the event that total contributions assessed to and made by all members result in an actual or projected financial deficit and VSBIT is unable to meet its required obligations, the Program will be terminated with each members assessed their proportionate share of the deficit.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 16 - OPERATING LEASES

On February 25, 2010, the Springfield School District amended a lease agreement with De Lage Landen Financial Services Inc. for the lease of 17 copiers. The total amount due is \$210,894, to be paid in monthly installments of \$4,393.62 over 4 years. The following is a schedule of future minimum lease payments under this lease.

During the year ended June 30, 2014	<u>\$35,149</u>
-------------------------------------	-----------------

Total minimum lease payments made this year were \$52,723.

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 16 - OPERATING LEASES (CONTINUED)

On July 1, 2013, the Springfield School District again renewed a lease agreement dated July 1, 2009, with Southview Housing, LP for the lease of space used for the High School. The lease is for one year expiring on June 30, 2014, with optional one-year renewals unless terminated by either party. The liability to the District for fiscal year ending June 30, 2014, is \$5,280.

Total lease payments made this year were \$5,280

NOTE 17 - SUBSEQUENT EVENTS

On November 1, 2013, the Springfield School District took out a \$1,000,000 Tax Anticipation Note from the Peoples United Bank at 1.25% interest. Any outstanding principle and interest are due at maturity on December 6, 2013.

NOTE 18 - COMMITMENTS

On October 22, 2012, the School District entered into an agreement with First Student for contracted bus transportation services through June 30, 2015. The contract has a fee schedule for the various trips and contingencies. The minimum annual cost to the School District is as follows:

During the year ended June 30, 2014	\$466,708
2015	<u>479,010</u>
Total	<u>\$945,718</u>

On June 18, 2013, the School District extended an original agreement dated July 30, 2010, with Café Services for food service operations and management for the school year 2013-2014, with one (1) more additional one-year renewal upon the consent of both parties. The arrangement calls for Café Services to receive all revenues up to the amount of expenses incurred, including a management fee and administrative fee. Revenues that exceed these costs are turned over to School District. The projected annual cost to the District for FY 2013-2014 is \$594,872.

The School District participates in various state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the School District has not complied with the rules and regulations governing the grants, refunds of any money recovered may be required and the collectibility of any related receivable

Springfield School District
Notes to Financial Statements (continued)
For The Year Ended June 30, 2013

NOTE 18 – COMMITMENTS (CONTINUED)

at June 30, 2013, may be impaired. In the opinion of the School District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 19 - CONTINGENCY

Annually, before November 1st, the Commissioner of the Vermont Department of Education notifies each school of its net cost per elementary and/or secondary pupil for the previous school year. If the School District received tuition students from other Vermont School Districts it must determine whether it overcharged the sending District. If it did, it must provide the overcharged District with a credit against current tuition or refund the overcharged amount.

The School District received State construction aid in the past for various projects. In the event that the school building was to be sold, this construction aid might have to be repaid out of the proceeds. The amount of State construction aid received since July 1970 is not available but can be calculated by the State of Vermont in the event that a repayment is sought.

SPRINGFIELD SCHOOL DISTRICT

FY14 PROPOSED BUDGET

NARRATIVE SUMMARY

The Springfield School District's Proposed Budget for Fiscal Year 2014 (FY14) is \$28,402,219. This will be voted upon in two parts. The voters of Springfield will vote on an article for \$ 27,750,839. The remaining \$ 651,380 will be voted upon as part of the separate regional vote for the River Valley Technical Center budget.

There are four pages included in this Town Report which present information about the FY14 Proposed School Budget.

The Enrollment Projections page shows that a decrease in the K-12 enrollment of twelve students is anticipated. Elm Hill and Riverside will be experiencing increases while the enrollment at Union and Springfield High School will decline. Additionally, the Preschool program should see an enrollment increase.

The Summary page shows a few key informational items. The FY14 Proposed Budget represents a 2.6% increase over the current year. However, the estimated increase in tax revenue is only 1.8%. The tax rates on residential property and non-residential property will both increase slightly.

The Expenditures page breaks down the FY14 budget into general categories and summarizes the changes in each category. The FY14 Requested column is the budget submitted in October by the school administration. The School Board had requested a "needs" budget so that they could see what would be required to operate our schools. The school administration quickly realized that this "needs" budget was too high and recommended \$ 1,714,721 in reductions as shown in the Admin. Changes column. The Budget Advisory Committee reviewed that budget and recommended additional cuts of \$ 290,092, shown in the Bud Com Changes column. Finally, the School Board reviewed the budget and made some alterations resulting in a net addition of \$ 154,861, as shown in the Board Changes column. The end result was an FY14 Proposed Budget that is 2.6% higher than the current school budget.

The Revenues page provides detail on the various revenue sources that fund the school district. Tax revenue only funds one-third of the school budget and the total amount money raised in school tax is expected to increase by only 1.8%.

**SPRINGFIELD SCHOOL DISTRICT
FY15 PROPOSED BUDGET
ENROLLMENT PROJECTIONS
10/1/13**

Grade Level	FY13 Actual	FY14 Projected	FY14 Actual	FY15 Projected	Change
PRE-K	140	160	133	150	17
K	110	119	84	89	
1	98	106	100	81	
2	87	93	94	96	
TOTAL K-2	295	318	278	266	-12
3	90	83	82	91	
4	91	90	92	83	
5	109	92	91	93	
TOTAL 3-5	290	265	265	267	2
6	88	107	112	92	
7	92	89	91	114	
8	96	91	93	90	
TOTAL 6-8	276	287	296	296	0
9	149	126	141	123	
10	119	126	114	117	
11	119	118	110	113	
12	100	96	113	93	
TOTAL 9-12	487	466	478	446	-32
TOTAL K-12	1488	1496	1450	1425	-25

SPRINGFIELD SCHOOL DISTRICT FY15 PROPOSED BUDGET SUMMARY

CATEGORY	FY14 ACTUAL	FY15 PROPOSED	DOLLAR CHANGE	% CHG
Operating Budget	\$27,688,756	\$27,697,389	\$8,633	0.0%
Capital Budget	\$438,623	\$438,623	\$0	0.0%
Total Budget	\$28,127,379	\$28,136,012	\$8,633	0.0%
Est. Non-Tax Revenue	\$18,872,447	\$18,566,810	-\$305,637	-1.6%
Est. Tax Revenue	\$9,254,932	\$9,569,202	\$314,270	3.4%
Est. Residential Tax Rate	\$1.5189	\$1.5807	\$0.0618	4.1%
Est. Non-Residential Tax Rate	\$1.3440	\$1.3742	\$0.0302	2.2%

The Springfield School District has been audited for the 2013 fiscal year. Selected pages from that audit appear in this Town Report. The entire audit is over 114 pages long. The audit is available for review at the School District Offices at 60 Park Street.

Springfield voters have established five Reserve Funds. These funds may only be used for the specific defined purpose of the fund. The balances at 6/30/13 are as follows:

HDEC Facilities Reserve Fund	\$373,680
Vehicle Reserve Fund	\$28,658
Capital Projects Reserve Fund	\$9,999
Roofing Reserve Fund	\$4,143
Energy Reserve Fund	\$180,000

SPRINGFIELD SCHOOL DISTRICT FY15 PROPOSED BUDGET EXPENDITURES

BUILDING or DEPARTMENT	FY14 Budget	FY15 Requested	Board Changes	FY15 Proposed	Dollar Change	% Change
Elm Hill	\$2,623,388	\$2,687,934	-\$153,361	\$2,534,573	-\$88,815	-3.4%
Union	\$2,525,314	\$2,562,353	-\$162,473	\$2,399,880	-\$125,434	-5.0%
Riverside	\$2,958,880	\$2,949,137	-\$243,992	\$2,705,145	-\$253,735	-8.6%
High School	\$4,574,052	\$4,686,070	-\$277,696	\$4,408,374	-\$165,678	-3.6%
Special Education	\$4,905,276	\$5,224,764	-\$43,246	\$5,181,518	\$276,242	5.6%
Plant	\$2,820,357	\$2,896,599	-\$74,608	\$2,821,991	\$1,634	0.1%
Capital Plan	\$438,623	\$438,623	\$0	\$438,623	\$0	0.0%
Central Offices	\$1,021,484	\$1,041,922	-\$5,000	\$1,036,922	\$15,438	1.5%
District Wide Svcs.	\$1,648,046	\$1,975,481	\$0	\$1,975,481	\$327,435	19.9%
RVTC Obligation	\$651,380	\$651,380	\$59,050	\$710,430	\$59,050	9.1%
Debt Service	\$2,153,680	\$2,113,007	\$0	\$2,113,007	-\$40,673	-1.9%
Grants	\$1,806,899	\$1,810,068	\$0	\$1,810,068	\$3,169	0.2%
Grand Total	\$28,127,379	\$29,037,338	-\$901,326	\$28,136,012	\$8,633	0.0%
Voted Articles:						
Local Article				\$27,425,582		
RVTC Obligation				\$710,430		
Total				\$28,136,012		

SPRINGFIELD SCHOOL DISTRICT

FY15 PROPOSED BUDGET

REVENUES

Revenue Source	ACTUAL FY12	ACTUAL FY13	ANTICIPATED FY14	ESTIMATED FY15	Difference
TOTAL BUDGET					
(inc. RVTC obligation)	\$26,814,259	\$27,681,110	\$28,127,379	\$28,136,012	\$8,633
LESS OTHER REVENUES					0.0%
State Aid - Special Education	\$2,399,836	\$2,588,550	\$2,757,505	\$2,906,336	\$148,831
State Aid - Pupil Transportation	\$173,544	\$166,588	\$194,476	\$206,700	\$12,224
State Reimbursements - Driver Ed.	\$10,041	\$7,634	\$10,000	\$8,000	-\$2,000
State and Federal Grants	\$2,482,393	\$1,884,054	\$1,806,899	\$1,810,068	\$3,169
Tuitions (K-12)	\$883,233	\$801,316	\$763,372	\$920,744	\$157,372
Tuitions (Special Education)	\$40,416	\$38,400	\$25,000	\$35,000	\$10,000
Interest Income	\$6,021	\$4,773	\$6,000	\$5,000	-\$1,000
Rentals	\$21,438	\$20,487	\$20,000	\$70,000	\$50,000
Athletic Gate Receipts	\$2,500	\$2,500	\$2,500	\$2,500	\$0
Revenues from RVTC	\$360,074	\$322,097	\$363,000	\$378,500	\$15,500
Revenues from HDEC	\$76,961	\$75,824	\$84,000	\$81,000	-\$3,000
Federal Education Jobs Grant	\$337,740	\$0	\$0	\$0	\$0
Miscellaneous Revenues	\$52,655	\$106,472	\$25,000	\$25,000	\$0
Indirect Costs from Grants	\$32,487	\$26,008	\$31,000	\$26,000	-\$5,000
Prior Year Surplus or Deficit	\$0	\$3,106	\$350,052	-\$202	-\$350,254
TOTAL OTHER REVENUES	\$6,879,339	\$6,047,809	\$6,438,804	\$6,474,646	\$35,842
RVTC State Aid Flow Thru	\$409,112	\$403,431	\$398,120	\$432,362	\$34,242
Education Spending Revenue	\$20,077,679	\$20,896,071	\$21,290,455	\$21,229,004	-\$61,451
TOTAL	\$20,486,791	\$21,299,502	\$21,688,575	\$21,661,366	-\$27,209
Estimated Equalized Pupils	1,391.18	1,373.85	1,366.97	1,342.55	-24.42
Education Spending Per Pupil	\$14,726	\$15,540	\$15,842	\$16,134	\$292
Common Level of Appraisal	101.02%	105.43%	107.14%	109.88%	2.74%
Estimated Residential School Tax Rate*	\$1.4844	\$1.5003	\$1.5189	\$1.5807	0.0618
Change from prior year	\$0.083	\$0.0159	\$0.0186	\$0.0618	
Percentage Change	6.0%	1.1%	1.2%	4.1%	
Estimated Non-Residential School Tax Rate*	\$1.3463	\$1.3089	\$1.344	\$1.3742	0.0302
Change from prior year	\$0.0021	-\$0.0374	\$0.0351	\$0.0302	
Percentage Change	0.2%	-2.8%	2.7%	2.2%	
Local Taxes (w/o Income Sensitivity)	GL	Tax Amount	Total		
Homestead	\$3,832,951	\$6,058,930			
Non-Residential	\$2,554,362	\$3,510,272	\$9,569,202	34.0%	% of Budget
Prior Year Total			\$9,254,932	32.9%	% of Budget
Difference			\$314,270		
% Change			3.4%		
FY14 Taxes after Income Sensitivity			\$7,313,520	26.0%	% of Budget
Est. FY15 Taxes after Income Sensitivity (assuming same Income Sensitivity amount)			\$8,134,835	28.9%	% of Budget

*FY15 calculations based on a base education tax rate of \$1.01 for residential property and a \$1.51 for non-residential property and a base rate of \$9,382.

SPRINGFIELD SCHOOL DISTRICT THREE PRIOR YEARS COMPARISONS FORMAT AS PROVIDED BY AOE

PRELIMINARY

ESTIMATES
ONLY

District: **Springfield**
County: **Windsor**

T193
Springfield

Statutory calculation.
See note at bottom of
page.

Recommended homestead
rate from Tax
Commissioner. See note
at bottom of page.

9,382

1.01

Expenditures

		FY2012	FY2013	FY2014	FY2015
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$26,800,897	\$27,587,559	\$28,185,921	\$27,425,582
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-
3.	minus Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-
4.	Act 68 locally adopted or warned budget	\$26,800,897	\$27,587,559	\$28,185,921	\$27,425,582
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-	\$710,430
6.	plus Prior year deficit repayment of deficit	-	-	-	-
7.	Gross Act 68 Budget	\$26,800,897	\$27,587,559	\$28,185,921	\$28,136,012
8.	minus S.U. assessment (included in local budget) - informational data	-	-	-	-
9.	minus Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-

Revenues

10.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$6,314,106	\$6,288,057	\$6,497,346	\$6,474,646
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-
12.	plus Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	not allowed	not allowed	not allowed
13.	minus All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-
14.	Total local revenues	\$6,314,106	\$6,288,057	\$6,497,346	\$6,474,646

15.	Education Spending	\$20,486,791	\$21,299,502	\$21,688,575	\$21,661,366
16.	Equalized Pupils (Act 130 count is by school district)	1,391.18	1,373.85	1,389.02	1,342.55

17.	Education Spending per Equalized Pupil	\$14,726.20	\$15,503.51	\$15,842.41	\$16,134
18.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	\$729.64	\$731.28	\$725.13	\$702
19.	minus Less share of SpEd costs in excess of \$50,000 for an individual	-	-	\$0.50	\$5
20.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-
21.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-
22.	minus Estimated costs of new students after census period	-	-	-	-
23.	minus Total tuitions if tuitioning ALL K-12 unlevel electorate has approved tuitions greater than average announced tuition	NA	NA	-	-
24.	minus Less planning costs for merger of small schools	-	-	-	-
25.	plus Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,733	threshold = \$14,841	threshold = \$15,456	threshold = \$16,168
26.	Per pupil figure used for calculating District Adjustment	\$14,726	\$15,504	\$15,842	\$16,134
27.	District spending adjustment (minimum of 100%) (\$16,134 / \$9,382)	172.357% <small>based on \$8,544</small>	177.731% <small>based on \$8,723</small>	173.122% <small>based on \$9,151</small>	171.973% <small>based on \$9,382</small>

Prorating the local tax rate

28.	Anticipated district equalized homestead tax rate to be prorated (171.973% x \$1.010)	\$1,4995	\$1,5818	\$1,6273	\$1,7369
29.	Percent of Springfield equalized pupils not in a union school district	100.000%	100.000%	100.000%	100.000%
30.	Portion of district eq homestead rate to be assessed by town (100.000% x \$1.74)	\$1,4995	\$1,5818	\$1,6273	\$1,7369
31.	Common Level of Appraisal (CLA)	101.02%	105.43%	107.14%	109.88%
32.	Portion of actual district homestead rate to be assessed by town (\$1,737 / 109.88%)	\$1,4844	\$1,5003	\$1,5189	\$1,5807

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

33.	Anticipated income cap percent to be prorated (171.973% x 1.84%)	3.10%	3.20%	3.12%	3.16%
34.	Portion of district income cap percent applied by State (100.000% x 3.16%)	3.10%	3.20%	3.12%	3.16%
35.	Percent of equalized pupils at union 1	-	-	-	-
36.		-	-	-	-

- Following current statute, the base education amount is calculated to be \$9,382. The tax commissioner has recommended base tax rates of \$1.01 and \$1.51. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 1.84%.

SUMMARY OF THE WARRANT FOR MARCH 4, 2013 AND MARCH 5, 2013 ANNUAL TOWN AND TOWN SCHOOL DISTRICT MEETING

The legal voters of the Town of Springfield and Town of Springfield School District met at the Springfield High School Cafeteria in said Town on Monday, March 4, 2013 at 7:30 p.m. (7:30 o'clock in the afternoon) to act upon all matters which may be voted upon by acclamation and not otherwise to be voted by ballot, following which all articles to be voted by Australian Ballot on March 5, 2013, were discussed, and then to adjourn to the Riverside Middle School Gymnasium at 8:00 a.m. (8:00 o'clock in the forenoon) on March 5, 2013, to vote by ballot for Town and Town School District Officers, for all appropriations to be voted by ballot, and all other items of business to be voted by ballot.

- ARTICLE 1:** Town Officers and Town School District Officers were elected by Australian Ballot as shown on the listing in the front of this report.
- ARTICLE 2:** Voted to receive and act on reports of the Town Officers, Town School District Officers and Committees.
- ARTICLE 3:** Voted to authorize the salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Town Moderator for the ensuing year.
- ARTICLE 4:** Voted to authorize the salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Town School District Moderator for the ensuing year.
- ARTICLE 5:** Voted to authorize the payment to each Selectman the sum of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving the Town in that office.
- ARTICLE 6:** Voted to appropriate the sum of TEN MILLION, TWO HUNDRED EIGHTY NINE THOUSAND, SEVEN HUNDRED SIXTY EIGHT and 00/100 DOLLARS (\$10,289,768.00) for the budget of the Town for salaries, incidental and necessary Town expenses, including highways, and for the purposes for which the law requires appropriations, and for which a Town may legally vote.
- ARTICLE 7:** Voted to authorize the Board of Selectmen to expend such grant monies, gifts, or bequests which may be received by the Town of Springfield in accordance with the terms of said grants, gifts, or bequests.
- ARTICLE 8:** Voted to allow the Springfield Town School District to authorize the payment to each School Board member of FIVE HUNDRED DOLLARS and 00/100 (\$500.00) to help defray the costs and expenses incurred in serving in that office, the funds for which are included in the school budget.
- ARTICLE 9:** Voted to allow the Springfield Town School District to authorize the Town Treasurer, subject to the direction and approval of the Board of School Directors, to borrow money to meet the requirements of the Town School Dis-

Summary of March 4, 2013 and March 5, 2013 (Continued)

trict for the ensuing year, and also authorize the Town Treasurer, subject to the approval of the Board of School Directors, to borrow money in anticipation of taxes rated to meet the requirements of the Town School District for the ensuing year.

ARTICLE 10: Voted to deny the Springfield Town School District a total budget in the amount of TWENTY SEVEN MILLION, SEVEN HUNDRED FIFTY THOUSAND, EIGHT HUNDRED THIRTY NINE and 00/100 DOLLARS (\$27,750,839.00) to support its schools for the year beginning July 1, 2013.

ARTICLE 11: Voted to deny the Springfield Town School District the purchase of the property located at 47 Union Street for the purpose of constructing a parking lot for Union Street School and apply up to TWO HUNDRED THIRTY ONE THOUSAND, TWELVE and 00/100 DOLLARS (\$231,012.00) of unexpended proceeds from the District's July 13, 2009 school construction bond for the purchase (NINETY FOUR THOUSAND and 00/100 DOLLARS (\$94,000.00)) and the project (up to ONE HUNDRED THIRTY SEVEN THOUSAND, TWELVE and 00/100 DOLLARS (\$137,012.00)).

ARTICLE 12: Voted to authorize the Town to appropriate the sum of THIRTY THOUSAND and 00/100 DOLLARS (\$30,000.00) for the operating support of Springfield Regional Development Corporation, to provide assistance and services for existing companies and those looking to start a business, property redevelopment and project creation, management and other development services.

ARTICLE 13: Voted to authorize the Town to appropriate the sum of TWENTY THOUSAND and 00/100 DOLLARS (\$20,000.00) for the operating support of Springfield's Downtown Revitalization Program, Springfield on the Move, Inc. to assist property owners with building maintenance and rehabilitation through tax credits (as with the movie theatre, and Fellows Redevelopment Projects) to leverage specially-designated funds for projects such as streetlights, sidewalks and streetscape improvements, to assist downtown businesses with technical assistance, downtown promotions and other redevelopment activities.

ARTICLE 14: Voted to authorize the Town to appropriate the sum of TWO THOUSAND and 00/100 DOLLARS (\$2,000.00) to the Springfield Community Band for eight (8) concerts.

ARTICLE 15: Voted to deny the Town of Springfield, Vermont to appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to the Turning Point Recovery Center's Drop-in Center and Transitional House to help us with the everyday cost of helping and housing men and women from the Town of Springfield that are in recovery from alcohol, substance abuse, and co-occurring disorders.

Summary of March 4, 2013 and March 5, 2013 (Continued)

- ARTICLE 16:** Voted to authorize the Town to raise and appropriate the sum of NINE THOUSAND and 00/100 DOLLARS (\$9,000.00) to Southeastern Vermont Community Action (SEVCA) to assist Springfield in responding to the emergency needs of the community and to provide all available and applicable services to families and individuals in need.
- ARTICLE 17:** Voted to authorize the Town to raise and appropriate the sum of SIXTY THREE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$63,500.00) to help support the high-quality home health, maternal and child health, and hospice care provided in patients' homes and in community settings by the Visiting Nurse Association & Hospice of VT and NH. Care is provided regardless of ability to pay.
- ARTICLE 18:** Voted to deny the Town to raise and appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to help support outpatient, mental health and substance abuse services by the staff of Health Care and Rehabilitation Services, Inc.
- ARTICLE 19:** Voted to authorize the Town to raise and appropriate the sum of EIGHT THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$8,500.00) for the support of Senior Solutions (formerly Council on Aging for Southeastern Vermont) for help to support seniors and their families who are trying to remain at home and not be placed in a nursing home.
- ARTICLE 20:** Voted to authorize the Town to raise and appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to help support the Valley Health Connections (formerly Precision Valley Free Clinic) to help the uninsured access health care.
- ARTICLE 21:** Voted to authorize the Town of Springfield to appropriate the sum of TWELVE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$12,500.00) for the support of Connecticut River Transit, Inc., to provide transit services to the residents of the Town of Springfield.
- ARTICLE 22:** Voted to authorize the Town of Springfield to appropriate the sum of THREE THOUSAND, THREE HUNDRED and 00/100 DOLLARS (\$3,300.00) to Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service.
- ARTICLE 23:** Voted to authorize the Town of Springfield to appropriate the sum of EIGHT THOUSAND and 00/100 DOLLARS (\$8,000.00) to assist with the cost of operating the Meals on Wheels Program that provides daily hot and cold Congregate and Home Delivered meals and other nutritional needs to the qualified residents of Springfield.

Summary of March 4, 2013 and March 5, 2013 (Continued)

ARTICLE 24: Voted to authorize the Town of Springfield to appropriate the sum of THREE THOUSAND and 00/100 DOLLARS (\$3,000.00) (a one thousand, five hundred dollar increase from 2012) to Windsor County Partners, for youth mentoring services provided to children in the Springfield Schools and Windsor County.

ARTICLE 25: Voted to authorize the Town to appropriate the sum of FIFTY THOUSAND and 00/100 DOLLARS (\$50,000.00) to the Springfield Family Center to assist with the cost of providing a free meal daily, a free food shelf, and other services related to hunger, homelessness and related social-service needs in the community.

ARTICLE 26: Voted to authorize the Town to appropriate the sum of FIVE THOUSAND and 00/100 DOLLARS (\$5,000.00) to the Springfield Supportive Housing Program to assist with the cost of providing homeless prevention, housing assistance and case management services.

ARTICLE 27: Voted to authorize the Town to exempt from town property tax the parcel of land located at 165 South Street, Springfield, parcel ID 033/1/01 that includes the so called Community Players' Building and the land that goes with the building, when such land is transferred by deed to the Springfield Community Players, Inc., a non-profit corporation incorporated for the purpose of creating and sustaining an interest in community theater and presenting theatrical works for the entertainment of the community.

ARTICLE 28: Voted approval to do any other business that can legally be done under this Warning.

RESULTS OF THE WINDSOR COUNTY SPECIAL ELECTION

The County held the preliminary budget meeting on December 18, and the final budget meeting on January 22. The 2014–2015 budget calls for the amount to be collected from county-wide property taxes to be \$545,000, basically a level funding of the current year’s amount of \$545,466. The tax rate will be .006077672 per hundred dollars.

Pursuant to Title 24, § 134, the County Treasurer shall issue warrants on or before March 1 requiring the tax to be paid in two equal installments on or before July 5 and on or before November 5 [2014].

Courthouse Renovation

County voters approved a \$2 million bond last Town Meeting Day to renovate the courthouse in Woodstock. After issuing a Request for Proposals and conducting interviews, the County has contracted with DEW/MacMillin for construction. Groundbreaking for the addition to the courthouse occurred on December 30, 2013. The Court hopes to move back into the newly renovated building in July 2014. In the meantime, both Civil and Probate Divisions are located at 62 Pleasant Street in Woodstock, the former County Jail and Woodstock Correctional Center.

Construction Bond Repayment

When issued from the Vermont Municipal Bond Bank in July of 2013, it carried an interest rate of 2.83%. The bond is for ten years. A rate of .002793923 is assessed to collect the total 2014 bond repayment of \$250,538. As with the county tax, towns may elect to submit this bond repayment in two payments, on or before July 5 and November 5, 2014.

The Assistant Judges wish to thank the voters who approved this measure. The project will bring the building into compliance with current standards for court facilities, handicapped accessibility, egress and life safety, building systems, technology and security and keep it functioning for decades to come.

WARRANT FOR MARCH 3, 2014 AND MARCH 4, 2014 ANNUAL TOWN AND TOWN SCHOOL DISTRICT MEETING

The legal voters of the Town of Springfield and Town of Springfield School District are hereby notified and warned to meet at the Springfield High School Cafeteria in said Town on Monday, March 3, 2014 at 7:30 p.m. (7:30 o'clock in the afternoon) to act upon all matters which may be voted upon by acclamation and not otherwise to be voted by ballot, following which all articles to be voted by Australian Ballot on March 4, 2014, will be discussed, and then to adjourn to the Riverside Middle School Gymnasium at 8:00 a.m. (8:00 o'clock in the forenoon) on March 4, 2014, to vote by ballot for Town and Town School District Officers, for all appropriations to be voted by ballot, and all other items of business to be voted by ballot.

ARTICLE 1: To elect the following Town Officers and Town School District Officers for the ensuing year:

Cemetery Commissioners	Selectmen
First Constable	Town Agent
Library Trustees	Town Moderator
Lister	Town School District Moderator
School Directors	Trustee of Public Funds

ARTICLE 2: Shall the Town vote to validate, consistent with the provisions of Article Three, Section IV(B)(5) of the Town Charter, the appointment by the Selectmen of Barbara A. Courchesne as Town Clerk and Town Treasurer?

ARTICLE 3: To receive and act on reports of the Town Officers, Town School District Officers and Committees.

ARTICLE 4: Shall the Town vote a salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Town Moderator for the ensuing year? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 5: Shall the Town vote a salary of FIFTY and 00/100 DOLLARS (\$50.00) per meeting for the Town School District Moderator for the ensuing year? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 6: Shall the Town vote to pay each Selectman the sum of FIVE HUNDRED and 00/100 DOLLARS (\$500.00) to help defray the costs and expenses incurred in serving the Town in that office? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 7: Shall the Town appropriate the sum of TEN MILLION, SEVEN HUNDRED FORTY FIVE THOUSAND, TWENTY ONE and 00/100 DOLLARS (\$10,745,021.00) for the budget of the Town for salaries, incidental and necessary Town expenses, including highways, and for the purposes for which the law requires appropriations, and for which a Town may legally

Warrant for March 3, 2014 and March 4, 2014 (Continued)

vote? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 8: Shall the Town authorize the Board of Selectmen to expend such grant monies, gifts, or bequests which may be received by the Town of Springfield in accordance with the terms of said grants, gifts, or bequests?

ARTICLE 9: Shall the Town vote to exempt from the grand list, for the purpose of calculating the town tax only, the first SEVENTY FIVE THOUSAND and 00/100 DOLLARS (\$75,000.00) of the appraised value of a new building, exclusive of land, land improvements, water or wastewater systems, used exclusively as a primary residence, single family home or a working farm building provided such buildings are constructed or put in process of construction during the twelve months following the date of voter approval? The duration of such exemption shall be for three (3) years, provided such building qualifies as the owner's homestead for municipal tax purposes or a working farm building. (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 10: Shall the Town vote to exempt from taxation the premises at 15 Pine Street (Parcel 26-1-23) owned by Southeastern Vermont Community Action, the exemption for such period of time as long as said premises are not used for any private use, or any use inconsistent with its present charitable use? Such exemption shall be limited to FIVE (5) years, as is required by Section 3840 of Title 32 of Vermont Statutes Annotated. (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 11: Shall the voters of the Springfield Town School District authorize the Town Treasurer, subject to the direction and approval of the Board of School Directors, to borrow money to meet the requirements of the Town School District for the ensuing year, and also authorize the Town Treasurer, subject to the approval of the Board of School Directors, to borrow money in anticipation of taxes rated to meet the requirements of the Town School District for the ensuing year?

ARTICLE 12: Shall the voters of the Springfield Town School District approve a total budget in the amount of TWENTY SEVEN MILLION, FOUR HUNDRED TWENTY FIVE THOUSAND, FIVE HUNDRED EIGHTY TWO and 00/100 DOLLARS (\$27,425,582.00) to support its schools for the year beginning July 1, 2014? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 13: Shall the Town appropriate the sum of TWO THOUSAND and 00/100 DOLLARS (\$2,000.00) to the Springfield Community Band for eight (8) concerts? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

Warrant for March 3, 2014 and March 4, 2014 (Continued)

- ARTICLE 14:** Shall the Town raise and appropriate the sum of NINE THOUSAND and 00/100 DOLLARS (\$9,000.00) to Southeastern Vermont Community Action (SEVCA) to assist Springfield in responding to the emergency needs of the community and to provide all available and applicable services to families and individuals in need? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 15:** Shall the Town raise and appropriate the sum of SIXTY THREE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$63,500.00) to help support the high-quality home health, maternal and child health, and hospice care provided in patients' homes and in community settings by the Visiting Nurse Association & Hospice of VT and NH? Care is provided regardless of ability to pay. (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 16:** Shall the Town raise and appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to help support outpatient, mental health and substance abuse services by the staff of Health Care and Rehabilitation Services, Inc.? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 17:** Shall the Town raise and appropriate the sum of EIGHT THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$8,500.00) for the support of Senior Solutions (formerly Council on Aging for Southeastern Vermont) for help to support seniors and their families who are trying to remain at home and not be placed in a nursing home? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 18:** Shall the Town raise and appropriate the sum of FOUR THOUSAND and 00/100 DOLLARS (\$4,000.00) to help support the Valley Health Connections (formerly Precision Valley Free Clinic) to help the uninsured access health care? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 19:** Shall the Town of Springfield appropriate the sum of TWELVE THOUSAND, FIVE HUNDRED and 00/100 DOLLARS (\$12,500.00) for the support of Connecticut River Transit, Inc., to provide transit services to the residents of the Town of Springfield? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)
- ARTICLE 20:** Shall the Town of Springfield appropriate the sum of THREE THOUSAND, THREE HUNDRED and 00/100 DOLLARS (\$3,300.00) to the Green Mountain RSVP & Volunteer Center of Windsor County to develop opportunities for people age 55 and older to positively impact the quality of life in the community through volunteer service? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

Warrant for March 3, 2014 and March 4, 2014 (Continued)

ARTICLE 21: Shall the Town of Springfield appropriate the sum of TEN THOUSAND and 00/100 DOLLARS (\$10,000.00) to assist with the cost of operating the Meals on Wheels Program that provides daily hot and cold Congregate and Home Delivered meals and other nutritional needs to the qualified residents of Springfield? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 22: Shall the Town of Springfield appropriate the sum of THREE THOUSAND and 00/100 DOLLARS (\$3,000.00) (a one thousand, five hundred dollar increase from 2012) to Windsor County Partners, for youth mentoring services provided to children in the Springfield Schools and Windsor County? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 23: Shall the Town appropriate the sum of FIVE THOUSAND and 00/100 DOLLARS (\$5,000.00) to Springfield Supported Housing to assist families and individuals find permanent housing and provide in home case management services for 6 months to two years after placement? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 24: Shall the Town appropriate the sum of FIFTY FIVE THOUSAND and 00/100 DOLLARS (\$55,000.00) to the Springfield Family Center to assist with the cost of providing a free meal daily, a free food shelf, and other services related to hunger, homelessness and related social-service needs in the community? (By Australian Ballot, the Ballot Box will be open at 8:00 a.m. and will close at 7:00 p.m.)

ARTICLE 25: To do any other business that can legally be done under this Warning.

Dated this 27th day of January, 2014
at Springfield, County of Windsor
and State of Vermont.

Kristi Morris, *Chair*
Stephanie Thompson
Peter E. MacGillivray
David A. Yesman
Board of Selectmen
Town of Springfield

Dated this 27th day of January, 2014
at Springfield, County of Windsor
and State of Vermont.

Jeanice Garfield, *Chair*
Joseph W. "Bill" Harbeson
Stephen Karaffa
Laura Ryan
Board of School Directors
Springfield School District

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT

The River Valley Technical Center School District serves the member districts of Bellows Falls Union High School District #27, Black River Union High School District #39, Green Mountain Union High School District #35, and Springfield School District. We also have tuition students from Fall Mountain Regional High School, the Compass School, as well as home schooled students. Voters from our member districts are invited to attend the RVTC Annual Meeting on Thursday, February 27, 2014, at 7:00 p.m. in room B214 at the Howard Dean Education Center, 307 South Street, Springfield, VT, followed by a budget information session. Voters of the member districts will have the opportunity to vote by Australian ballot on the FY 2015 River Valley Technical Center budget at their respective polling places on March 4, 2014. The Annual Report of the RVTC School District will be available to all voters in their town clerk's office, at their local high school, online at rvtc.org or by contacting the River Valley Technical Center at 802-885-8300, 307 South Street, Springfield, VT 05156. We also invite residents of our sending districts to learn more about our school on Facebook at River Valley Tech Center.

Judith Pullinen
Director/Superintendent

WARNING

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT ANNUAL MEETING AND INFORMATIONAL MEETING THURSDAY, FEBRUARY 27, 2014

(Member districts: Bellows Falls Union High School District #27, Green Mountain Union High School District, Black River Union High School District and Springfield School District)

ANNUAL MEETING AND INFORMATIONAL MEETING

The legal voters of the River Valley Technical Center School District are hereby warned to meet in Room B214 at the Howard Dean Education Center, Springfield, Vermont, on Thursday, February 27, 2014, at 7:00 PM, to transact at that time business not involving voting by Australian Ballot or voting required by law to be by ballot.

The business to be transacted to include:

ARTICLE 1: To elect a Clerk for a term of two years

ARTICLE 2: To elect a Treasurer for a term of two years

ARTICLE 3: To see what compensation the School District will pay to the officers of the River Valley Technical Center School District.

Warrant – River Valley Technical Center – February 27, 2014 (Continued)

ARTICLE 4: To hear and act on the reports of the School District officers.

ARTICLE 5: To see if the School District will authorize the Board of Directors to receive and expend funds received through grants, donations, or other outside sources during the ensuing year, so long as such funds do not change the technical-education tuition assessment derived from the operating budget approved by the School District voters.

ARTICLE 6: To authorize the Board of Directors to borrow funds through a bridge loan to cover expenses while waiting for state funding to arrive.

ARTICLE 7: To transact any other business that may legally be brought before this School District Annual Meeting.

The meeting will then be recessed to Tuesday, March 4, 2014, on which date the voters of each member district are further warned to vote on the following article by Australian ballot at their respective polling places:

VOTING BY AUSTRALIAN BALLOT MARCH 4, 2014

ARTICLE 1

Shall the voters of the River Valley Technical Center School District approve the sum of **two million, eight hundred one thousand, eight hundred seventy six dollars (\$2,801,876)** to defray current expenses for the ensuing fiscal year and to pay outstanding orders and obligations?

The legal voters of the River Valley Technical Center School District are further warned that a Public Informational Meeting will be held concerning the aforementioned Australian ballot article on Thursday, February 27, 2014, in Room B214, immediately following the business portion of the School District's Annual Meeting.

For more information about the proposed 2014-15 budget, please contact the office of the RVTC director at (802) 885-8301. Copies of the RVTC Annual Report are available at town clerk offices and high schools of the member districts or upon request by contacting the RVTC office.

Robert Flint, *Chair*
Alison Deslauriers
Randy Bixby
Jeanice Garfield
Gabriel St. Pierre

David Clark, *Vice Chair*
Andrew Pennell, *Secretary/Clerk*
James Rumrill
Susan Tomberg
Jeff Mobus, *Clerk, River Valley Technical
Center School District*

WARNING

RIVER VALLEY TECHNICAL CENTER SCHOOL DISTRICT VOTING BY AUSTRALIAN BALLOT TUESDAY, MARCH 4, 2014

Voting Locations and Hours

Bellows Falls Union High School District #27

Athens	Athens Elementary School	10:00 a.m. – 7:00 p.m.
Grafton	Grafton Elementary School	9:00 a.m. – 7:00 p.m.
Rockingham	Masonic Temple	9:00 a.m. – 7:00 p.m.
Westminster	Westminster Institute	8:00 a.m. – 7:00 p.m.

Black River Union High School District #39

Ludlow	Ludlow Town Hall	10:00 a.m. – 7:00 p.m.
Mount Holly	Mt. Holly Town Office	10:00 a.m. – 7:00 p.m.

Green Mountain Union High School District #35

Andover	Andover Town Hall	8:00 a.m. – 7:00 p.m.
Chester	Chester Town Hall	9:00 a.m. – 7:00 p.m.
Cavendish	Cavendish Elementary School	10:00 a.m. – 7:00 p.m.

Springfield School District

Springfield	Riverside Middle School	8:00 a.m. – 7:00 p.m.
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In appreciation of
100 YEARS OF CARING
for Springfielders...



SPRINGFIELD HOSPITAL, SPRINGFIELD, VT

In 1913, the Springfield community came together with great energy and determination to form a hospital.



In 2013, the community came together once again to celebrate **100 Years of Caring.**

Thank you to all who have made a difference
for the Town of Springfield.



springfieldhospital100.org

**TOWN OF SPRINGFIELD
SPRINGFIELD, VERMONT 05156**



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